



Multifamily Loan Programs and Housing Tax Credit Program Fee Schedule

Effective Date: March 19, 2025

Application Fee

Table 1: Application Fee

Application	Fee
Multifamily Consolidated Request for Proposals (RFP) and Housing Tax Credit (HTC) Round 1 and New Applications to HTC Round 2	\$800
HTC Round 2 – Resubmitted Application (Supplemental Fee)	\$350 – Applicants who are resubmitting an application from HTC Round 1 of the same Multifamily Consolidated RFP/HTC Round 1 allocation year only need to pay the supplemental fee. New applications for HTC Round 2 must pay the full application fee.
Low and Moderate Income Rental (LMIR) Loan	\$250 – Only for requests submitted outside of the annual Multifamily Consolidated RFP/HTC Round 1. Applications submitted in the Multifamily Consolidated RFP/HTC Round 1 do not have a separate LMIR application fee.

Minnesota Housing LMIR First Mortgage, Bridge Loans and Tax-Exempt Issued Bonds Fee

Table 2: Minnesota Housing LMIR First Mortgage, Bridge Loans and Tax-Exempt Issued Bonds Fee

Program or Issuance	Fee ¹
LMIR Origination Fee	2% on first \$5 million in financing, and 1% on amounts above \$5 million or \$25,000, whichever is greater
LMIR Bridge Loan Origination Fee	0.5% of the bridge loan/bond amount
Tax-Exempt Bond Issuance Fee ²	\$100,000 plus <ul style="list-style-type: none">• 1% of the par amount of the LMIR permanent loan amount• 0.75% of the par amount of the Bridge Loan amount

Housing Infrastructure Bonds (HIB) Loans Fee

Table 3: Housing Infrastructure Bonds (HIB) Loans Fee

Program	Fee ¹
HIB Origination Fee	1% of the first \$5 million in financing and 0.5% on amounts above \$5 million; the minimum HIB origination fee is \$10,000

Amortizing and Deferred Loan Closing and Construction Oversight Fee

The Loan Closing and Construction Oversight Fee applies to any project with one or more of the following Minnesota Housing loans:

- Low and Moderate Income Rental loans
- Bridge loans and bond funded Bridge loans
- Economic Development Housing Challenge (EDHC) loans

¹ Fee is based on the committed loan amount & is non-refundable.

² Subject to revision based on market conditions as determined by Minnesota Housing.

- Emergency Rental Assistance (ERA2) Capital loans
- Flexible Financing for Capital Costs (FFCC) loans
- Housing Infrastructure Appropriation loans
- Housing Infrastructure Bond loans
- Preservation Affordable Rental Investment Fund (PARIF) loans

The Closing and Construction Oversight Fee is a flat fee based on the total amount of Minnesota Housing loans at the time of construction closing.

Table 4: Amortizing and Deferred Loan Closing and Construction Oversight Fee

Loan Amount	Fee³
Total Minnesota Housing loans less than or equal to \$500,000	\$25,000
Total Minnesota Housing loans between \$500,000 and \$1,000,000	\$50,000
Total Minnesota Housing loans is \$1,000,000 or more	\$75,000

HTC Fee

Table 5: HTC Fee

HTC Fee Type	Fee
Reservation Fee	3.5% of 9% HTCs to be allocated
42M Preliminary Determination Fee	3.5% of 4% HTCs to be awarded
Carryover Fee	3.5% of 9% HTCs allocated
8609 Fees	3.5% of 4% and 9% HTCs awarded or allocated
Carryover and 8609 Late Fee	\$1,000 plus an additional penalty fee of \$200 for each business day past due
HTC Transfer Fee of Ownership ⁴	\$2,500

³ Fee is based on the committed loan amount & is non-refundable.

⁴ Fee is only applicable to projects for a certain time period. See the applicable QAP for additional details.

HTC Fee Type	Fee
Qualified Contract Processing Fee	\$5,000
Reallocation Processing Fee	\$15,000 plus resubmission of the carryover fee

Appraisal Fee (Due Upon Request)

Table 6: Appraisal Fee (Due Upon Request)

Appraisal Type	Fee
As-Is Appraisal Fee – Land Only	\$4,500
As-Is Appraisal Fee – Existing Buildings and Adaptive Reuse	\$6,500
As-Complete Appraisal Fee	\$10,000 deposit

NOTE: If the commissioned appraisal cost is lower or higher than the deposit, Minnesota Housing will reimburse the excess amount to the applicant after the appraisal is complete or will request additional funds before commissioning the appraisal.

Workforce Housing Development Program (WHDP) Loan Fee (Due Upon Execution of Loan Agreement)

Table 7: WHDP Loan Fee (Due Upon Execution of Loan Agreement)

Program	Fee
WHDP Processing and Loan Fee	\$7,000 fee

State Housing Tax Credit Program (SHTC) Loan Fee (Due Upon Execution of Loan Agreement)

Table 8: SHTC Loan Fee (Due Upon Execution of Loan Agreement)

Program	Fee
SHTC Processing and Loan Fee	Greater of \$5,000 or 1% of award amount