

**INSTRUCTIONS:**

Use the income limits table below to determine private mortgage insurance (PMI) coverage requirements (see product descriptions for more information).

- Borrowers with loan qualifying income  $\leq$ 80% Area Median Income (AMI) are eligible for **lower cost mortgage insurance**
- To determine if the borrower is above or below 80% AMI, **use the first mortgage loan qualifying income (not the Minnesota Housing program eligibility income).**
- Income limits listed below are based on the county in which the property is located
- **Freddie Mac:** Allows resubmissions on or after May 19, 2024 to use the better of the two limits.

**County 80% Area Median Income**

	Use the 2023 limits if:	Use the 2024 limits if:
<b>FANNIE MAE:</b>	All DU loan casefiles prior to 5/19/24	All DU loan casefiles created on/after 5/19/24
<b>FREDDIE MAC:</b>	Automated - LPA Run Date Prior to 5/19/24 Manual – Loan app received prior to 5/19/24	Automated - LPA Run/resubmitted to LPA on/after 5/19/24 Manual – Loan app received on or after 5/19/24
County	2023	2024
Aitkin	\$72,320	\$73,280
Anoka	\$99,440	\$98,960
Becker	\$72,320	\$73,360
Beltrami	\$72,320	\$73,280
Benton	\$76,480	\$78,240
Big Stone	\$72,320	\$73,280
Blue Earth	\$79,280	\$80,480
Brown	\$72,800	\$74,560
Carlton	\$75,120	\$76,480
Carver	\$99,440	\$98,960
Cass	\$72,320	\$73,280
Chippewa	\$72,320	\$73,280
Chisago	\$99,440	\$98,960
Clay	\$83,280	\$84,720
Clearwater	\$72,320	\$73,280
Cook	\$72,320	\$77,600
Cottonwood	\$72,320	\$73,280
Crow Wing	\$72,320	\$73,280
Dakota	\$99,440	\$98,960
Dodge	\$92,880	\$90,160
Douglas	\$76,080	\$77,680
Faribault	\$72,320	\$73,280
Fillmore	\$92,880	\$90,160
Freeborn	\$72,320	\$73,280

### County 80% Area Median Income (continued)

	Use the 2023 limits if:	Use the 2024 limits if:
<b>FANNIE MAE:</b>	All DU loan casefiles prior to 5/19/24	All DU loan casefiles created on/after 5/19/24
<b>FREDDIE MAC:</b>	Automated - LPA Run Date Prior to 5/19/24 Manual – Loan app received prior to 5/19/24	Automated - LPA Run/resubmitted to LPA on/after 5/19/24 Manual – Loan app received on or after 5/19/24
County	2023	2024
Goodhue	\$83,280	\$85,360
Grant	\$72,320	\$73,280
Hennepin	\$99,440	\$98,960
Houston	\$74,720	\$78,720
Hubbard	\$72,320	\$73,280
Isanti	\$99,440	\$98,960
Itasca	\$72,320	\$73,280
Jackson	\$72,320	\$73,280
Kanabec	\$72,320	\$73,280
Kandiyohi	\$74,320	\$76,080
Kittson	\$72,320	\$77,600
Koochiching	\$72,320	\$73,280
Lac Qui Parle	\$72,320	\$73,280
Lake	\$75,120	\$76,480
Lake of The Woods	\$76,480	\$73,280
Le Sueur	\$99,440	\$98,960
Lincoln	\$72,320	\$73,280
Lyon	\$72,320	\$73,280
Mahnomen	\$72,320	\$73,280
Marshall	\$76,720	\$78,880
Martin	\$72,320	\$73,280
McLeod	\$80,720	\$82,000
Meeker	\$76,800	\$78,960
Mille Lacs	\$99,440	\$98,960
Morrison	\$72,320	\$73,280
Mower	\$72,320	\$74,160
Murray	\$78,720	\$78,080
Nicollet	\$79,280	\$80,480
Nobles	\$72,320	\$73,280
Norman	\$72,320	\$77,840
Olmsted	\$92,880	\$90,160
Otter Tail	\$72,320	\$74,400
Pennington	\$75,680	\$78,160
Pine	\$72,320	\$73,280

### County 80% Area Median Income (continued)

	Use the 2023 limits if:	Use the 2024 limits if:
FANNIE MAE:	All DU loan casefiles prior to 5/19/24	All DU loan casefiles created on/after 5/19/24
FREDDIE MAC:	Automated - LPA Run Date Prior to 5/19/24 Manual - Loan app received prior to 5/19/24	Automated - LPA Run/resubmitted to LPA on/after 5/19/24 Manual – Loan app received on or after 5/19/24
County	2023	2024
Pipestone	\$72,320	\$73,280
Polk	\$75,360	\$83,440
Pope	\$77,760	\$80,160
Ramsey	\$99,440	\$98,960
Red Lake	\$77,280	\$79,600
Redwood	\$72,320	\$73,280
Renville	\$72,320	\$73,280
Rice	\$74,400	\$80,720
Rock	\$75,440	\$80,240
Roseau	\$72,320	\$73,280
Scott	\$99,440	\$98,960
Sherburne	\$99,440	\$98,960
Sibley	\$76,000	\$78,320
St. Louis	\$75,120	\$76,480
Stearns	\$76,480	\$78,240
Steele	\$85,440	\$87,040
Stevens	\$80,000	\$80,800
Swift	\$72,320	\$73,280
Todd	\$72,320	\$73,280
Traverse	\$72,320	\$76,000
Wabasha	\$92,880	\$90,160
Wadena	\$72,320	\$73,280
Waseca	\$72,400	\$76,080
Washington	\$99,440	\$98,960
Watonwan	\$72,320	\$73,280
Wilkin	\$72,320	\$74,800
Winona	\$79,040	\$78,560
Wright	\$99,440	\$98,960
Yellow Medicine	\$72,320	\$73,280