

# Opt Out Log Template

<b>County:</b>	Stearns
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<b>City:</b>	Avon
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<b>Development Name:</b>	Golden View Estates
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<b>Address</b>	135 Dolphin Ave NE
	Avon, MN 56310

<b>Owner:</b>	Steve and Bonnie Hagen
	5665 Schutta Rd
	Shoreview, MN 55126

<b>Remarks:</b>	
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<b>Number of Federally Assisted Units:</b>	16
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<b>Number of Section 8 Units:</b>	11 (Rural Development assistance)
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<b>Proposed Opt Out/Prepayment Date:</b>	11/27/2022
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<b>Type of Notice:</b>	<input type="checkbox"/> Opt Out Only <input checked="" type="checkbox"/> Both Opt Out and Prepayment
	<input type="checkbox"/> Prepayment Only <input type="checkbox"/> Manufactured Home Park Conversion

<b>MHFA First Mortgage:</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
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<b>Client Group:</b>	<input type="checkbox"/> Family <input checked="" type="checkbox"/> Elderly <input type="checkbox"/> Chronically Mentally Ill <input type="checkbox"/> Human Acq. Immunodef <input type="checkbox"/> Individual Families – not eld/handicapped <input type="checkbox"/> Partially Elderly Handicapped <input type="checkbox"/> Partially Physically Handicapped	<input type="checkbox"/> Wholly Developmentally Disabled <input type="checkbox"/> Wholly Elderly Congregate <input type="checkbox"/> Wholly Elderly Housekeeping <input type="checkbox"/> Wholly Physically Disabled <input type="checkbox"/> Wholly Physically Handicapped <input type="checkbox"/> Other
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<b>Programs:</b>	<input type="checkbox"/> Project Based Section 8 <input type="checkbox"/> Section 202 <input type="checkbox"/> Section 207 <input type="checkbox"/> Section 207/223(f) <input type="checkbox"/> Section 207/223(f)/244 <input type="checkbox"/> Section 221 (d)(3) BMIR <input type="checkbox"/> Section 221 (d)(3)MKT <input type="checkbox"/> Section 221(d)(4)/244 <input type="checkbox"/> Section 221(d)(4)MKT <input type="checkbox"/> Section 811	<input type="checkbox"/> Section 223 (a)(7)/236(j)(1) <input type="checkbox"/> Section 223(a)(7)/221(d)(3)MKT <input type="checkbox"/> Section 223(a)(7)/241(f)/236 <input type="checkbox"/> Section 223(a)(7)/241(f)/236 <input type="checkbox"/> Section 231 <input type="checkbox"/> Section 236(j)(1) <input type="checkbox"/> Section 236(j)(1)/202 <input checked="" type="checkbox"/> Section 515 Rural Rental Housing <input type="checkbox"/> Section 542 (c)
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MN HSG FA

RESIDENT IMPACT STATEMENT

November 27, 2021

Steve and Bonnie Hagen (Golden View Estates)  
135 & 137 Dolphin Ave NE, 139 & 141 Dolphin Ave SE  
Avon, MN 56310

Steve and Bonnie Hagen, owners of Golden View Estates, anticipate that on or after November 27, 2022, they will terminate participation in the following federally assisted housing program for the following number of units which apply to the project:

Section 515-Multi Family Housing – Sixteen Units

Minnesota law requires owners to submit to the residents of the project, City of Avon and the Minnesota Housing Finance Agency, a statement of the impact of such termination on the residents of the project. This document performs that purpose.

- 1) Sixteen units within the project will no longer be subject to rent restriction imposed by the federal program which applies to the project effective as of the date of termination of the program, which will be no earlier than twelve months after the date of this Impact Statement.
- 2) Owner estimates that the rents to be charged after termination will be :  
One Bedroom - \$750, as compared to the current rents charged under the federal program of \$350.
- 3) Owner proposes to assist qualified tenants, who may experience an increase in rent upon termination, to obtain a Section 8 Voucher from the United States Department of Housing and Urban Development or the Housing and Redevelopment Authority to avoid displacement.

November 27, 2021

Steve and Bonnie Hagen, owners

By: Steve Hagen

Tenant: \_\_\_\_\_

Co-Tenant: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_



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### Multi-Family Housing Rentals

#### Rental Property Information



**Apartment Information**  
 Golden View Estates  
 135 Dolphin Ave Ne  
 Avon, MN 56310

<b>Total Units:</b>	16
<b>Units with Subsidy:</b>	11
<b>Complex Type:</b>	Elderly
<b>Bedrooms:</b>	Studio: 0 1 Bdr. 16

**Contact Information**  
 steven d. hagen  
 Phone: (651) 780-9227  
 Email: hage2@pro-ns.net  
 Website: Unavailable

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