Mortgage Credit Certificate (MCC) Program Reissuance Application and Affidavit

Lender Eligibility:

If you are using a different lender than was used the first time you got your MCC, you will need to reach out to the MCC Program Manager by email at mn.housing@state.mn.us or by phone 651.296.8215 to inquire about the lender waiver process.

Deadline to apply for a reissued MCC:

To request the reissuance of your MCC following your refinance, you must submit the following by **December 31 of the year you refinance**:

- Completed Application (Section A)
- Copies of the Requested Documents (Section B)
- Signed and Notarized Affidavit (Section C)

Send the required document to:

Minnesota Housing
Attn: Single Family | Homeownership Program Development Team
St. Paul, MN 55102-1109

Please allow a few weeks for staff to process your application.

SECTION A: COMPLETE APPLICATION

Property Address – City, State and Zip:

Borrower Last Name:

Co-Borrower Last Name:

Borrower First Name:

Co-Borrower First Name:

Borrower Email Address:

Co-Borrower Email Address:

Borrower Phone Number:

Co-Borrower Phone Number:

1. Outstanding principal amount of the original First Mortgage Loan paid off at the time of refinance:
2. Did you get a Minnesota Housing Monthly Payment Loan (MPL) second mortgage when you purchased your home to help cover closing costs and downpayments? Yes ☐ No ☐
    a. If you answered Yes, respond to the following:
        i. Outstanding principal amount of the MPL at the time of refinance (if applicable):
        ii. The outstanding MPL was subordinated: Yes ☐ No ☐
        iii. The MPL was paid off: Yes ☐ No ☐
3. Original First Mortgage Loan Interest Rate:
4. Original First Mortgage Loan Closing Date:
5. Original First Mortgage Loan Maturity Date:
6. Date of Refinance:
7. Refinance Interest Rate:
8. Were any original borrowers removed from the loan through the refinance? Yes ☐ No ☐
    a. **If you answer yes, do not sign the affidavit below.** Call and ask for the MCC Program Manager 651.296.8215 for further guidance.
9. Were any new Borrowers added during the refinance? Yes ☐No ☐
    a. **If you answer yes, do not sign the affidavit below.** Your MCC **cannot** be reissued for your refinance loan.

SECTION B: SUBMIT COPIES OF THE FOLLOWING DOCUMENTS:

1. Copy of the signed Closing Disclosure for the new refinance mortgage loan.
2. Copy of the signed executed Note for both the first and any second mortgages (with all riders, addenda or modifications, if any) for both the original and refinance mortgage loan.
3. The original MCC or Reissued MCC.
4. If any Borrower is no longer on the refinance mortgage, a copy of the Divorce Decree or Death Certificate.
5. Signed lender waiver, if applicable. See Lender Eligibility instructions above.

SECTION C: SIGN AND NOTARIZE AFFIDAVIT

MCC Reissuance Affidavit

I, (we), , hereby affirm that:

1. The property described in the address above is the same one for which I was originally issued a Minnesota Housing Mortgage Credit Certificate (MCC) and is my principal residence.
2. The property described in the address above is and will continue to be my (our) principal residence. If the property ceases to be my principal residence, I will notify Minnesota Housing within 10 days of a change in residence.
3. I am the same person to whom the original MCC was issued. No new person has been added and if a person on the original loan has been removed through the refinance, applicable evidence for removal has been provided.
4. My MCC has not been revoked.
5. I have refinanced my mortgage and am requesting that my MCC be reissued.
6. I understand that my existing MCC cannot be used for interest payable on the new mortgage.
7. If I receive a reissued MCC, it will entirely replace my existing MCC as of the date of the refinancing.
8. I will not use both the original and reissued MCC.
9. My MCC will be reissued based on the amortization schedule of my original loan(s), even if my interest rate increases with the refinance.
10. The reissued MCC cannot result in an increase in the tax credit that otherwise would have been allowable to me under the existing MCC for any taxable year.
11. I understand that I cannot take tax credits in any year which is later than the maturity date of my original mortgage. I affirm that the maturity date of my original mortgage shown above is accurate and agree that I will not attempt to take any tax credits under a reissued MCC after that date.
12. I fully understand that each of the above statements is material to obtaining a reissued MCC, and declare under penalty of perjury, which is a felony offense, that the above statements are true and correct.

BORROWER ACKNOWLEDGMENT:

BORROWERS

_____
Borrower's Signature

_____
(Print Borrower Name)

_____
Co-Borrower's Signature

_____
(Print Co-Borrower Name)

NOTARY SECTION*
***electronic/remote Notary not acceptable**

State of _____
(Name of State where witnessed)

County of _____
(Name of county where witnessed)

ss.

This instrument was acknowledged before me this _____ day of _____, _____
(day) (month) (year)

by _____ _____
(Print Borrower Name) (Print Co-Borrower Name)

_____ _____
Notary Stamp Notary Public Signature