



INVOLUNTARY UNEMPLOYMENT INSURANCE

Provide a safety net for borrowers in the event of job loss

In an uncertain economy, Involuntary Unemployment Insurance (IUI) gives your borrowers added peace-of-mind when they purchase a home. It's additional insurance that can make a homeowner's mortgage payment if they become involuntarily unemployed. Genworth Mortgage Insurance purchases IUI at no additional charge to borrowers with many of our available MI products. It's our way of helping to prevent mortgage defaults caused by involuntary unemployment.

Payment Benefit Comparison*

Genworth Monthly Premium Mortgage Insurance with IUI (HomeOpeners® MonthlyPlus)	
Covered Amount (PITI)	Up to \$2000
Number of payments covered	Up to 6 monthly payments
Coverage period	Up to 5 years after loan closes
Genworth Single Premium Mortgage Insurance with IUI (HomeOpeners® PaymentPlus)	
Genworth Split Premium Mortgage Insurance with IUI (HomeOpeners® SimplePlus)	
Covered Amount (PITI)	Up to \$2000
Number of payments covered	Up to 6 monthly payments
Coverage Period	Up to 2 years after loan closes

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* Borrower vesting period is 60 days after loan closing. Borrower waiting period is 30 days from the date of involuntary unemployment. On joint borrower loans, the principal, interest, taxes and insurance (PITI) benefit payment is prorated based on the combined incomes.

Involuntary unemployment insurance is underwritten by certain underwriters at Lloyd's. The coverage is subject to conditions and exclusions not included in this summary.

Information is accurate as of date of printing and is subject to change without notice. Product availability is based on property location and may not be available in all states.

MonthlyPlus, PaymentPlus and SimplePlus Mortgage Insurance is underwritten by Genworth Mortgage Insurance Corporation in all states except NY and by Genworth Residential Mortgage Insurance Corporation of North Carolina in NY.



ADDITIONAL IUI DETAILS

Servicing	<ul style="list-style-type: none">• Benefit payments are administered by Genworth's IUI provider and are paid to the loan servicer.• Coverage is provided during the IUI coverage term as long as the Genworth mortgage insurance on the loan is still in force.
Cost	<ul style="list-style-type: none">• The cost of IUI is paid by Genworth Mortgage Insurance.• The mortgage insurance premium rates are unaffected by the decision to purchase this coverage.
Insured & Beneficiary of the Coverage	<ul style="list-style-type: none">• Genworth is the insured party.• Genworth has assigned any payment benefits to the servicer of the loan for application to the monthly mortgage payment (PITI). Borrowers will still be required to pay any other amounts due under the mortgage loan not covered by this insurance.
Types of Unemployment Events that are covered	<ul style="list-style-type: none">• Most, but not all, unemployment events covered by state unemployment benefits are eligible
Types of Unemployment Events that are NOT covered	<ul style="list-style-type: none">• Seasonal employment• Temporary employment• Voluntary unemployment• Self employment
Additional Provision	<ul style="list-style-type: none">• Agency SMC loans are ineligible• Captive Reinsurance and other risk share programs are eligible with limitations



MAKE YOUR MORTGAGE PAYMENTS, EVEN IF YOU LOSE YOUR FULL-TIME JOB

With the Involuntary Unemployment Insurance feature of your mortgage insurance premium.

You've worked and saved hard to buy a home. Now your dream is within reach, and protected if you become involuntarily unemployed. Involuntary Unemployment Insurance (IUI) is additional insurance that can make your mortgage payment if you lose your full-time job. And it's included in your mortgage insurance premium at no additional cost to you.

How Involuntary Unemployment Insurance Could Help if You Lose Your Job

- Helps protect your credit standing by preventing you from falling behind on your mortgage payments
- Safeguards the investment you've made in your home
- Makes your emergency savings go further
- Provides some peace-of-mind during the stress of unemployment

Details of your Involuntary Unemployment Insurance Coverage

Covers your mortgage payment	Up to \$2000 (including principal, interest, taxes, insurance)
Number of payments covered	Up to 6 monthly payments
Coverage Period	Up to 2 years after loan closes, while the mortgage insurance is in place

For additional information, call the insurer's Benefit Administrator toll free at 877 484.5677.

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Mortgage insurance is underwritten by Genworth Mortgage Insurance Corporation in all states except NY and by Genworth Residential Mortgage Insurance Corporation of North Carolina in NY.
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Genworth®
Financial

INVOLUNTARY UNEMPLOYMENT INSURANCE FREQUENTLY ASKED QUESTIONS

Genworth Mortgage Insurance

Q: How much does this Involuntary Unemployment coverage cost?

A: Genworth Mortgage Insurance pays the cost of the Involuntary Unemployment coverage. The mortgage insurance premiums you will separately pay are unaffected by Genworth's decision to purchase this coverage.

Q: Why is Genworth Mortgage Insurance providing this coverage?

A: Genworth Mortgage Insurance is providing this coverage as a way of preventing mortgage defaults caused by involuntary unemployment.

Q: Who is the "insured" and "beneficiary" of this coverage?

A: Genworth Mortgage Insurance is purchasing this coverage and is the Insured party. Genworth Mortgage Insurance has assigned any payment benefits to the servicer of your loan for application to your monthly mortgage payment including the principal, interest, taxes and insurance (PITI). You will still be required to pay any other amounts due under your mortgage loan not covered by this insurance.

Q: What is Involuntary Unemployment Coverage?

A: Involuntary Unemployment coverage pays a benefit after an initial 60-day elimination period if either borrower or co-borrower becomes involuntarily unemployed as a result of a covered event for more than 30 days. Monthly required mortgage payments are made up to a certain amount per month for up to 6 months of unemployment. For joint coverage, a proportionate benefit is paid. Maximum number of insured borrowers is two.

Q: Is every homeowner eligible for involuntary unemployment benefits under the plan?

A: Most are. However, certain restrictions apply both for eligibility for coverage and for claim payments. You are not eligible to receive benefits if, at time of claim, you:

- Are self-employed;
- Are voluntarily unemployed;
- Are out of work due to being terminated from seasonal or temporary work;
- Are employed by relatives;
- Are employed part-time;
- Are out of work for any medical reason whatsoever;
- Are ineligible for resident state or local government unemployment benefits;
- Have not satisfied the required vesting and waiting periods;
- Had prior knowledge of any pending involuntary unemployment prior to the effective date of coverage;
- Are currently receiving termination or severance pay;
- Have more than a 10% interest or ownership in the company you work for.

Q: What should I do if I have a claim?

A: Notification regarding qualification for the plan as well as a summary of protection will be provided to you by certain underwriters at Lloyd's after your loan is closed and your eligibility for the plan is verified. Check this material. If you lose your job, call the insurer's Benefit Administrator toll free at 877.484.5677.

This summary does not change the terms of the plan. Notification regarding qualification for the plan, as well as a summary of protection, will be provided to you by the insurer after your loan is closed and your eligibility for the plan(s) is verified.

The coverage(s) described herein contain certain exclusions and limitations as well as terms under which such coverage can be continued or discontinued. For costs and complete details of the plans and services advertised, including availability, please contact the ActionCenter® at 800.444.5664.

