



Disaster Recovery Loan Program Commitment Guide

Minnesota Housing reserves the right to establish program limits for the maximum dollar amount and number of commitments per Lender.

Loan commitments have an 180 day lock period. The lock period is counted in consecutive calendar days, including weekends and holidays. If lock expires on a weekend or holiday, lock is extended to the next business day. Locks expire at 8:00 p.m. (CST) on the day of expiration.

Commitment Task	Action
Reserve Funds	Obtain a commitment by using the Loan Commitment System . Refer to the Disaster Recovery Loan Program System Guide for the disaster event located on the Home Improvement Programs Lender Training page under the Loan Commitment System Guidance tab for instructions
Request Lock Extension	Extensions are approved at Minnesota Housing's sole discretion • Submit written request to drlp.mhfa@state.mn.us • Include the loan number, reason for the extension and new expiration date
Changes	The Lender must update Loan Commitment System • Qualifying changes will not alter the original commitment period • An increase to the loan amount is allowed if funds are available • Changes to Borrower(s) or property are not allowed
Cancellation	The Lender should cancel any commitment in the Loan Commitment System

QUESTIONS? Contact the [Partner Solutions Team](#) or 651.296.8215 or 800.710.8871 between 8:00 a.m. and 5:00 p.m. on business days. The Partner Solutions Team will respond within two hours during the business day.

In connection with Single Family Division loan programs, Minnesota Housing is not an originator of loans and is not affiliated with any Lender.