



Rental Housing Bond Resolution

Semiannual Disclosure Report
Information as of December 31, 2025
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*Equal Opportunity Housing and Equal Opportunity Employment
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Rental Housing Bond Resolution

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Rental Housing Bond Resolution
 Summary of Security Features
 Information as of
 December 31, 2025



Major Bond Credit Characteristics	Yes or No	Comments/Description (if applicable)
<u>Resolution Security</u>		
Debt Service Reserve Fund?	Yes	Reserve requirement determined for each series of bonds; generally has been maximum annual debt service on bonds of the series.
Mortgage Reserve Fund?	No	
Operating and Maintenance Fund?	No	
Parity Bond Resolution?	Yes	
General Obligation of the Agency?	Yes	
Moral Obligation (to replenish Debt Service Reserve Fund) ?	Yes	
Are Additional Bonds Authorized?	Yes	
<u>Bond Issue Credit Enhancements</u>		
Bond Insurance?	No	
Letter of Credit?	No	
Other Bond Issue Enhancements?	No	

Rental Housing Bond Resolution
 Summary of Security Features
 Information as of
 December 31, 2025



Mortgage Insurance/Enhancements	# of Loans	Outstanding Mortgage Amount
HUD Risk Share	72	\$ 166,920,458
Uninsured	48	111,923,234
Total	120	278,843,692

Project Based Subsidies (1)	# of Developments (2)	Outstanding Mortgage Amount (3)	Comments/Description
Federal Subsidies			
100%	25	\$ 61,132,794	7 Section 8; 18 LMIR 1 LMIR/Bridge
Partial	18	43,500,721	3 Section 8; 15 LMIR; 65.00% of the units are unsubsidized
State Subsidies - partial	8	22,080,670	8 LMIR, 80.26% of the units are unsubsidized
Unsubsidized	60	95,684,507	1 Market Rate; 58 LMIR
Total	111	\$ 222,398,692	

(1) Does not include future project based subsidies for units in Developments with only a Bridge loan.

(2) Does not include Developments with only a Bridge loan (9).

(3) Does not include Bridge loans total mortgage amount of \$56,445,000

See page D-4 for Program Type abbreviations.

Rental Housing Bond Resolution
 Bonds, Loans Outstanding and Status of Any Lendable Funds
 Information as of
 December 31, 2025



Series	Bonds Outstanding	# Of Developments	Outstanding Loan Principal Balance	Undisbursed Mortgage Amount	Uncommitted Lendable Funds	Prepayment On Deposit
None	-	56	\$ 100,052,244	\$ -	\$ -	\$ -
13A-1	-	-	-	-	-	-
13B-1	-	-	-	-	-	-
23B	-	-	-	-	-	-
23C	-	-	-	-	-	-
23D	-	-	-	-	-	-
23E	-	-	-	-	-	-
24A1A2	5,530,000	1	5,521,918	-	-	-
24B1B2	8,055,000	1	2,270,000	-	-	-
24C1C2	9,820,000	2	9,820,000	-	-	-
24D	87,530,000	45	77,596,531	-	-	-
24E1E2	11,165,000	2	11,050,000	435,171.39	-	-
24FG1FG2	24,655,000	4	24,370,000	4,898,679.47	-	-
25A1A2	9,880,000	2	9,715,000	1,942,228.74	-	-
25B	7,195,000	1	7,195,000	-	-	-
25C	7,600,000	1	7,600,000	-	-	-
25D1D2	9,865,000	2	9,795,000	5,620,245.51	-	-
25E1E2	7,715,000	2	7,598,000	-	-	-
25F1F2	6,375,000	2	6,260,000	-	-	-
Total	195,385,000	121	278,843,692	12,896,325	-	-

Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of
December 31, 2025



<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (1)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (2)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Subsidized Units</u>	<u>Total # of Units</u>
24A1	The Alma (fka Walnut Towers)	Mankato	6.13	5,521,917.78	-	52,161.92	07/01/66	LMIR/HRS	5/31/44	86	86
24B1	Edge Apartments	Kasson	6.12	2,270,000		79,633.69	01/01/66	LMIR	(4)	9	48
24C1	Carver Place	Carver	4.3	5,195,000	-	-	07/01/26	LMIR/HRS	(3)	14	60
24C2	Carver Place	Carver	5.75	4,625,000			07/01/43	LMIR/BRIDGE	See above	See above	See above
24D	Balsam Apartments II	Dayton	4.5	2,978,245.57		163,086.06	4/1/2064	LMIR/HRS	8/31/43	4	48
24D	Cahill Place Apartments	Inver Grove Heights	4.25	985,300.35		849,511.93	9/1/2061	LMIR/HRS	9/30/40	40	40
24D	Carlson Crossing Townhomes	St. Joseph	5.25	981,463.42		68,080.29	1/1/2047	LMIR/HRS	8/31/40	36	36
24D	Connex Apartments	St. Michael	3.55	4,804,789.54		82,989.18	9/1/2061	LMIR/HRS	N/A	0	49
24D	Crossings at Valley View	Bloomington	5.73	1,193,795.36		64,539.45	2/1/2040	LMIR/HRS	N/A	0	50
24D	Dublin Heights	Mankato	5.1	2,278,310.54		34,782.56	8/1/2061	LMIR/HRS	10/1/35	11	45
24D	Edison I	Roseville	3.5	3,357,687.98		53,599.44	9/1/2057	LMIR/HRS	10/31/39	4	59
24D	Edison II	Roseville	4.5	4,533,659.44		54,181.64	12/1/2063	LMIR/HRS	1/31/43	4	60
24D	Element	Plymouth	4.25	5,065,992.31		236,327.75	2/1/2063	LMIR/HRS	(4)	12	61
24D	Fox Pointe Townhomes	Austin	4.25	702,563.10		68,600.62	3/1/2060	LMIR/HRS	8/30/29	4	38
24D	Hamline Station - Mixed Use	St. Paul	5.25	1,268,459.08		267,235.09	3/1/2047	LMIR/HRS	N/A	0	57
24D	Hanson Apartments	Willmar	4.9	1,874,450.62		1,014,076.99	9/1/2056	LMIR/HRS	8/31/40	2	56
24D	Heritage Court Apartments	North Branch	4.5	863,095.45		22,144.60	10/1/2043	LMIR/HRS	N/A	0	32
24D	Hiawatha Commons	Minneapolis	5.81	577,748.84		5,370.58	9/1/2037	LMIR/HRS	N/A	0	80
24D	Maple Village II	Maple Grove	3.25	2,174,094.80		229,310.98	5/1/2052	LMIR/HRS	N/A	0	48
24D	Minnesota Place	St. Paul	3.3	1,276,797.48		687.7	9/1/2055	LMIR/HRS	N/A	0	77
24D	North Moorhead Village	Moorhead	4.25	2,369,403.53		38,386.65	4/1/2064	LMIR/HRS	(4)	10	46
24D	Park Rapids Apartments	Park Rapids	5.84	476,342.36		72,324.84	12/1/2038	LMIR/HRS	9/30/39	48	48
24D	Sienna Green I	Roseville	5.75	2,389,283.02		657,105.33	5/1/2051	LMIR/HRS	12/1/35	11	120
24D	Sienna Green Phase II	Roseville	5	1,883,083.35		539,918.74	12/1/2042	LMIR/HRS	N/A	0	50
24D	South Quarter Phase IV	Minneapolis	5.25	6,155,630.00		208,873.64	5/1/2046	LMIR/HRS	N/A	0	120
24D	St. Albans Park	St. Paul	4.75	1,505,728.77		310,055.04	11/1/2045	LMIR/HRS	2/18/34	24	74
24D	The Greenleaf fka Lyndale Green	Minneapolis	2.93	2,968,245.83		492,160.49	1/1/2056	LMIR/HRS	N/A	0	63
24D	The Hillock fka Snelling Yards	Minneapolis	4.5	7,517,231.30		102,308.36	1/1/2064	LMIR/HRS	(4)	11	100
24D	The Meadows Townhomes	Perham	4.75	555,908.52		72,327.68	1/1/2048	LMIR/HRS	N/A	0	24
24D	The Sound on 76th	Edina	4.25	6,403,940.00		102,374.09	6/1/2063	LMIR/HRS	N/A	0	70
24D	Third Avenue Townhomes	Minneapolis	6.5	201,304.91		5,481.80	1/1/2034	LMIR/HRS	7/31/28	12	12
24D	Timberland Townhomes	Brainerd	6.5	381,881.10		115,646.07	3/1/2034	LMIR/HRS	N/A	0	30
24D	White Pine Apartments	Cloquet	4.25	771,272.98		104,203.67	9/1/2060	LMIR/HRS	(4)	7	35
24D	Woodland Village TH	St. Cloud	5.25	852,494.89		3,950.55	2/1/2047	LMIR/HRS	N/A	0	32
24D	Boardwalk	Wayzata	4.75	395,651.06		236,381.51	1/1/2033	LMIR	10/31/39	77	77
24D	Bridge Run Townhomes		5.50	352,597.10		101,302.47	10/1/2041	LMIR	N/A	0	18
24D	CHDC Hamline	St. Paul	5.15	500,733.61		255,027.02	1/1/2037	LMIR	8/31/36	4	58
24D	Depot at Elk River	Elk River	5.5	384,617.83		350,615.71	12/1/2041	LMIR	N/A	0	53
24D	Le Sueur Meadows Apartments	Le Sueur	5	476,284.20		5,411.71	9/1/2032	LMIR	N/A	0	40
24D	Legacy Townhomes	Cambridge	6.46	579,845.18		123,715.81	6/1/2037	LMIR	N/A	0	30
24D	Maple Lakes Townhomes	Maple Grove	4.25	361,740.78		147,507.31	1/1/2029	LMIR	N/A	0	40
24D	Northstar Ridge	Coon Rapids	4.25	473,455.11		153,126.05	1/1/2029	LMIR	N/A	0	56
24D	Oak Grove Townhomes	St. Cloud	6.5	344,751.78		38,952.07	12/1/2032	LMIR	N/A	0	30
24D	Paris Park Townhomes	Marshall	5	301,104.75		44,815.98	5/1/2034	LMIR	N/A	0	30
24D	Pheasant Crest Townhomes	Sartell	5.72	816,550.45		92,204.67	12/1/2034	LMIR	8/31/43	4	48
24D	Sienna Ridge Townhomes	Woodbury	6.46	875,606.37		294,839.49	12/1/2038	LMIR	N/A	0	41
24D	The Crossing II	Big Lake	3.8	1,538,355.31		267,224.73	1/1/2051	LMIR	N/A	0	38
24D	The Crossing-Big Lake Station	Big Lake	5	743,336.79		241,987.23	1/1/2043	LMIR	N/A	0	33
24D	Whispering Winds	Pipestone	6.5	103,695.80		28,537.28	4/1/2032	LMIR	N/A	0	20
24E1	CB Ford Site II	St. Paul	5.97	3,120,000	435,171.39	51,224.88	07/01/66	LMIR/HRS	(3)	45	60
24E2	CB Ford Site II	St. Paul	4.4	7,930,000			07/01/26	LMIR/BRIDGE	See above	See above	See above
24FG1	Gladstone II	Maplewood	6.26	5,120,000	4,898,679.47		07/01/67	LMIR/HRS	(3)	14	56
24FG2	Gladstone II	Maplewood	4.25	8,350,000			07/01/27	LMIR/BRIDGE	See above	See above	See above
24FG1	Maple Hills Apartments	Red Wing	4.25	9,350,000			01/01/27	LMIR	12/24/44	96	96
24FG2	Maple Hills Apartments	Red Wing	5.98	1,550,000		404,572.13	01/01/62	LMIR/BRIDGE	See above	See above	See above
25A	The Views on 7th	Little Falls	6.22	2,415,000.00	1,942,228.74		1/1/2067	LMIR	N/A	22	45
25A	The Views on 7th	Little Falls	4.35	7,300,000.00			1/1/2027	LMIR/BRIDGE	See above	See above	See above

* Footnotes and Program Type Legend found on page D-4

Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of
December 31, 2025



<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (1)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (2)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub-sidized Units</u>	<u>Total # of Units</u>
25B	Welch Place Apartments	Duluth	4.1	7,195,000.00			1/1/2027	LMIR/BRIDGE	N/A	30	30
25C	Hillside Garden	Proctor	5	7,600,000.00			12/1/2026	LMIR/BRIDGE	N/A	45	45
25D	Vue Pointe Apartments	Waite Park	6.5	950,000.00	950,000.00	29,297.77	7/1/2067	LMIR	N/A	13	48
25D	Vue Pointe Apartments	Waite Park	4.7	8,845,000.00	4,670,245.51	-	7/1/2027	LMIR/BRIDGE	See above	See above	See above
25E	Carver Oaks Senior Residence	Carver	6.5	1,613,000.00		-	7/1/2067	LMIR	N/A	7	43
25E	Carver Oaks Senior Residence	Carver	4.75	5,985,000.00		-	7/1/2027	LMIR/BRIDGE	See above	See above	See above
25F	Trailside Apartments	Rochester	6.38	1,595,000.00		49,152.23	7/1/2066	LMIR	N/A	36	36
25F	Trailside Apartments	Rochester	4.70	4,665,000.00		-	7/1/2026	LMIR/Bridge Loan	See above	See above	See above
Subtotal - Financed by Outstanding Bonds				178,791,448	12,896,325	9,087,333				742	2,925
None	Andrew's Pointe	Burnsville	5.00	1,592,165.55	-	144,091.62	05/01/42	LMIR/HRS	N/A	0	57
None	Bottineau Ridge Apts	Maple Grove	4.75	1,109,198.31	-	363,525.20	03/01/45	LMIR/HRS	N/A	0	50
None	Boulder Ridge Townhomes	Shakopee	3.94	2,110,761.42	-	26,870.57	09/01/54	LMIR/HRS	N/A	0	30
None	Brownstone	St. Paul	3.25	1,323,212.99	-	70,821.14	08/01/56	LMIR/HRS	NA	0	35
None	Buffalo Court	Buffalo	5.49	947,043.48	-	64,592.33	07/01/35	LMIR/HRS	7/31/43	48	48
None	Capitol City Townhomes	St. Paul	5.15	764,661.69	-	180,850.18	11/01/37	LMIR	N/A	0	69
None	Cascade Apartments	Fergus Falls	0.00	52,278.16	-	-	08/01/29	HAP/AMP	05/31/38	36	36
None	Cathedral Hill Homes	St. Paul	5.25	1,734,677.56	-	602,929.80	12/01/46	LMIR/HRS	5/31/35	60	60
None	Cedardale Place	Owatonna	4.49	4,555,008.17	-	296,793.60	06/01/54	LMIR/HRS	11/30/38	98	98
None	Central Towers	Rochester	5.00	3,506,869.93	-	866,248.52	08/01/43	LMIR/HRS	12/31/31	105	105
None	Charter Oaks Townhomes	Stillwater	5.00	2,617,449.60	-	167,515.99	03/01/43	LMIR/HRS	12/31/27	60	60
None	Cherry Ridge Apartments	Mankato	3.50	2,922,262.23	-	485,708.45	04/01/57	LMIR/HRS	N/A	0	83
None	City Flats Apartments	Shakopee	5.86	295,961.69	-	164,916.00	06/01/37	LMIR	N/A	0	27
None	City Place Lofts	Minneapolis	4.75	2,559,458.94	-	39,764.90	10/01/44	LMIR/HRS	N/A	0	55
None	Coachman Ridge Apartments	Elk River	5.25	1,163,299.08	-	315,644.96	06/01/46	LMIR/HRS	N/A	0	53
None	Compass Pointe TH	New Hope	5.25	2,139,863.21	-	95,460.29	02/01/46	LMIR/HRS	N/A	0	68
None	Concordia Arms	Maplewood	5.75	3,174,238.51	-	869,238.71	07/01/49	LMIR/HRS/HAP	12/31/32	125	125
None	Cornerstone Village	St. Michael	5.63	1,514,792.51	-	15,534.28	10/01/28	LMIR	N/A	0	42
None	Evergreen Apts-Hutchinson	Hutchinson	5.50	1,708,453.22	-	219,007.64	12/01/41	LMIR/HRS	12/27/31	62	62
None	First Avenue Flats	Rochester	4.50	4,421,198.34	-	167,204.99	10/01/34	LMIR	N/A	0	68
None	Highland Apartments	Willmar	5.25	1,513,676.83	-	104,028.62	04/01/46	LMIR/HRS	5/31/39	79	79
None	Hoffman Place	White Bear Lake	5.50	1,587,855.93	-	264,465.42	10/01/27	LMIR	N/A	0	59
None	Jackson Place Apartments	Elk River	5.63	672,847.99	-	80,894.18	04/01/38	LMIR	N/A	0	32
None	Lakes Run Apartments	New Brighton	5.74	904,310.25	-	32,566.42	11/01/36	LMIR/HRS	N/A	0	52
None	Liberty Plaza	St. Paul	6.50	2,546,792.63	-	280,722.73	02/01/34	LMIR/HRS	9/30/29	78	173
None	Many Rivers East	Minneapolis	3.94	2,163,954.96	-	30,189.52	10/01/54	LMIR/HRS	8/4/28	7	53
None	Maple Ridge Townhomes	Maple Grove	5.74	992,699.99	-	254,289.33	01/01/38	LMIR	N/A	0	45
None	Marshall Square Apartments	Marshall	6.45	916,184.03	-	14,968.64	02/01/36	LMIR/HRS/HAP	8/24/25	90	90
None	Meadows West	Austin	5.00	1,765,131.71	-	272,153.91	10/01/43	LMIR/HRS	12/31/31	60	60
None	Minnesota Vistas	St. Paul	3.43	2,932,584	-	4,681.13	09/01/55	LMIR	N/A	0	60
None	Northgate Woods	Blaine	5.50	2,611,425.50	-	435,013.61	10/01/52	HAP/HRS	6/30/40	75	75
None	Park Manor Estates	Detroit Lakes	4.75	3,351,637.55	-	543,923.37	05/01/44	HAP/HRS	9/30/39	97	97
None	Parkview Villa	Columbia Heights	5.25	1,880,458.32	-	404,216.49	04/01/47	LMIR/HRS	N/A	0	142
None	Pine Ridge Apartments	Grand Rapids	5.25	2,191,946.10	-	317,010.38	07/01/46	HAP/HRS	2/28/38	60	100
None	Red Pine Estates	Bemidji	6.49	1,123,413	-	245,325.47	03/01/38	LMIR	12/29/30	86	86
None	Russell Arms/Benton Heights	Sauk Rapids	5.15	1,946,415.54	-	305,781.71	09/01/37	HAP/HRS	5/31/42	71	91
None	Sabathani Senior Housing	Minneapolis	4.25	3,128,191.98	-	86,491.22	01/01/62	LMIR/HRS	(4)	4	48
None	Slater Square	Minneapolis	5.00	419,230.33	-	-	11/01/36	MR	N/A	0	163
None	Slater Square	Minneapolis	5.00	666,839.58	-	42,727.50	11/01/36	MR	See above	See above	See above
None	Square on 31st FKA Rochester Square Apts	Rochester	5.75	1,627,160.45	-	255,505.85	07/01/44	LMIR/HRS/HAP	2/17/34	95	104
None	St. Lucas Riverside Apartments	Faribault	3.50	1,712,692.01	-	255,318.53	12/01/56	HRS/AMP	9/31/41	30	30
None	Sunwood Village	Ramsey	5.25	1,165,371.33	-	34,005.72	03/01/47	LMIR/HRS	N/A	0	47
None	The Ridge Apartments	Minnetonka	4.75	2,127,120.83	-	1,311,307.93	12/01/44	LMIR/HRS	N/A	0	64
None	The Willows	Shakopee	5.10	3,290,940.22	-	101,682.05	10/01/61	LMIR/HRS	(4)	13	60
None	Tower Terrace Townhomes	Cambridge	3.49	1,490,558.64	-	205,198.05	05/01/55	LMIR/HRS	N/A	0	32

* Footnotes and Program Type Legend found on page D-4

Rental Housing Bond Resolution
 Loan Portfolio Statistics*
 Information as of
 December 31, 2025



<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (1)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (2)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub-sidized Units</u>	<u>Total # of Units</u>
None	Vicksburg Commons	Plymouth	6.40	672,771.22	-	50,266.39	03/01/38	LMIR	N/A	0	50
None	Village Commons	Savage	5.00	1,595,347.03	-	104,528.67	11/01/43	LMIR/HRS	N/A	0	66
None	Washington Crossing	Winona	5.75	974,983.40	-	31,688.40	01/01/36	LMIR/HRS	N/A	0	62
None	West Birch Townhomes	Princeton	5.00	1,530,703.27	-	43,647.90	8/1/2056	LMIR/HRS	N/A	0	40
None	West View Estates	Plymouth	5.00	2,773,258.93	-	280,463.60	09/01/42	LMIR	N/A	0	67
None	West View Estates	Plymouth	6.25	674,419.91	-	-	8/1/2031	LMIR	N/A	0	67
None	White Oak Estates	Baxter	5.10	1,605,000.36	-	88,802.79	07/01/61	LMIR/HRS	(4)	20	40
None	Whittier Community Housing	Minneapolis	0.00	892,400	-	-	07/09/44	HAP/AMP	09/14/30	45	45
None	Willow Ridge Apartments	St. Paul	6.39	979,694.76	-	65,013.72	04/01/38	LMIR	N/A	0	47
None	Yorkdale	Edina	5.00	3,411,370.88	-	417,088.34	06/01/48	HAP/HRS	6/30/39	90	90
Subtotal - Bonds Paid Off or Non-Bond Financed				100,052,244	-	12,120,687				1,594	3,540
Total				278,843,692	12,896,325	21,208,020				2,336	6,465

* Footnotes and Program Type Legend found on page D-4

Rental Housing Bond Resolution
Loan Portfolio Statistics Footnotes and Program Type Legend
Information as of
December 31, 2025



Notes:

- (1) All loans can be prepaid subject to Agency approval.
- (2) Amounts listed under the heading "reserves" are pledged by the project owner under the project regulatory agreement. The reserve can be applied for project purposes under the regulatory agreement, and are paid to the owner when the mortgage loan is paid or prepaid in full. The reserves are not pledged as security under the Bond Resolution. The real estate tax and insurance reserves are excluded.
- (3) Subsidy expiration date will not be determined until development is placed in service.
- (4) Annually renewable.

***Program Type Legend**

AMP	= Asset Management Program
HAP	= Section 8 Housing Assistance Payment Program (Uninsured Developments)
HRS	= FHA Risk Share Insurance
LMIR	= Low and Moderate Income Rental Program
MR	= Market Rate Loan Program

Rental Housing Bond Resolution
 Real Estate Owned and Developments in Default
 Information as of
 December 31, 2025



REAL ESTATE OWNED

<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Outstanding Loan Balance</u>	<u>Current Carrying Value</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Subsidized Units</u>	<u>Total #of Units</u>
--	--	--	\$ -	\$ -	--	--	--	--

DEVELOPMENTS IN DEFAULT

<u>Series</u>	<u>Developments in Default</u>	<u>Outstanding Mortgage Loan Balance</u>	<u>Delinquent Payment(s)</u>	<u>Total Amount Delinquent</u>
--	--	\$ -	--	--
		<u>\$0</u>		<u>\$0</u>

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series A-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UCD5	8/1/2034	Term (a)	3.950	\$ 415,000	\$ -	-	\$ 415,000	1
60416UCE3	8/1/2044	Term (b)	4.625	800,000	-	-	800,000	1
60416UCF0	8/1/2054	Term (c)	4.800	1,355,000	-	-	1,355,000	1
60416UCG8	8/1/2066	Term (d)	4.900	2,960,000	-	-	2,960,000	1
				<u>\$ 5,530,000</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 5,530,000</u>	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2025.

- (a): Sinking fund redemptions begin February 1, 2027.
- (b): Sinking fund redemptions begin February 1, 2035.
- (c): Sinking fund redemptions begin February 1, 2045.
- (d): Sinking fund redemptions begin February 1, 2055.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2032.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series B-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UGP4	8/1/2034	Term (a)	3.950	\$ 255,000	\$ -	\$ -	\$ 255,000	1
60416UGQ2	8/1/2044	Term (b)	4.500	415,000	-	-	415,000	1
60416UGR0	8/1/2054	Term (c)	4.750	605,000	-	-	605,000	1
60416UGS8	2/1/2066	Term (d)	4.850	1,140,000	-	-	1,140,000	1
				\$ 2,415,000	\$ -	\$ -	\$ 2,415,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2032.

- (a): Sinking fund redemptions begin August 1, 2026.
- (b): Sinking fund redemptions begin February 1, 2035.
- (c): Sinking fund redemptions begin February 1, 2045.
- (d): Sinking fund redemptions begin February 1, 2055.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series B-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UGT6	2/1/2026	Term	3.250	\$ 5,640,000	\$ -	\$ -	\$ 5,640,000	1
				\$ 5,640,000	\$ -	\$ -	\$ 5,640,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2025.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series C-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UHW8	8/1/2034	Term (a)	3.950	\$ 405,000	\$ -	\$ -	405,000	1
60416UHX6	8/1/2044	Term (b)	4.500	4,220,000	-	-	4,220,000	1
				<u>\$ 4,625,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>4,625,000</u>	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2032.

(a): Sinking fund redemptions begin February 1, 2027.

(b): Sinking fund redemptions begin February 1, 2035.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series C-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UHY4	8/1/2026	Term	3.300	\$ 5,195,000	\$ -	\$ -	\$ 5,195,000	1
				\$ 5,195,000	\$ -	\$ -	\$ 5,195,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after October 1, 2025.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series D

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UFR1	2/1/2028	Serial	4.628	\$ 715,000	\$ -	\$ -	\$ 715,000	1
60416UFS9	8/1/2028	Serial	6.000	730,000	-	-	730,000	1
60416UFT7	2/1/2029	Serial	4.698	750,000	-	-	750,000	1
60416UFU4	8/1/2029	Serial	4.798	770,000	-	-	770,000	1
60416UFV2	2/1/2030	Serial	4.805	790,000	-	-	790,000	1
60416UFW0	8/1/2030	Serial	4.855	805,000	-	-	805,000	1
60416UFX8	2/1/2031	Serial	4.855	825,000	-	-	825,000	1
60416UFY6	8/1/2031	Serial	4.905	845,000	-	-	845,000	1
60416UFZ3	2/1/2032	Serial	6.000	870,000	-	-	870,000	1
60416UGA7	8/1/2032	Serial	6.000	895,000	-	-	895,000	1
60416UGB5	2/1/2033	Serial	5.100	920,000	-	-	920,000	1
60416UGC3	8/1/2033	Serial	6.000	945,000	-	-	945,000	1
60416UGD1	2/1/2034	Serial	5.200	970,000	-	-	970,000	1
60416UGE9	8/1/2034	Serial	6.000	1,000,000	-	-	1,000,000	1
60416UGF6	2/1/2035	Serial	6.000	1,030,000	-	-	1,030,000	1
60416UGG4	8/1/2035	Serial	6.000	1,060,000	-	-	1,060,000	1
60416UGH2	8/1/2039	Term (a)	5.580	9,620,000	-	-	9,620,000	1
60416UGJ8	8/1/2044	Term (b)	5.827	15,520,000	-	-	15,520,000	1
60416UGK5	8/1/2049	Term (c)	5.897	20,720,000	-	-	20,720,000	1
60416UGL3	8/1/2054	Term(d)	5.947	27,750,000	-	-	27,750,000	1
				\$ 87,530,000	\$ -	\$ -	\$ 87,530,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2033.

- (a): Sinking fund redemptions begin February 1, 2036.
- (b): Sinking fund redemptions begin February 1, 2040.
- (c): Sinking fund redemptions begin February 1, 2045.
- (d): Sinking fund redemptions begin February 1, 2050.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series E-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UNV3	8/1/2034	Term (a)	3.850	\$ 255,000	\$ -	\$ -	\$ 255,000	1
60416UNW1	8/1/2044	Term (b)	4.375	475,000	-	-	475,000	1
60416UNX9	8/1/2054	Term (c)	4.600	850,000	-	-	850,000	1
60416UNY7	8/1/2066	Term (d)	4.650	1,655,000	-	-	1,655,000	1
				\$ 3,235,000	\$ -	\$ -	\$ 3,235,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2033.

- (a): Sinking fund redemptions begin February 1, 2027.
- (b): Sinking fund redemptions begin February 1, 2035.
- (c): Sinking fund redemptions begin February 1, 2045.
- (d): Sinking fund redemptions begin February 1, 2055.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series E-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UNZ4	8/1/2026	Term	3.400	\$ 7,930,000	\$ -	\$ -	\$ 7,930,000	1
				\$ 7,930,000	\$ -	\$ -	\$ 7,930,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after May 1, 2026.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series FG-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UNL5	8/1/2034	Term (a)	3.750	\$ 580,000	\$ -	\$ -	\$ 580,000	1
60416UNM3	8/1/2039	Term (b)	4.000	620,000	-	-	620,000	1
60416UNN1	8/1/2044	Term (c)	4.300	740,000	-	-	740,000	1
60416UNP6	8/1/2049	Term (d)	4.400	830,000	-	-	830,000	1
60416UNQ4	8/1/2054	Term (e)	4.500	940,000	-	-	940,000	1
60416UNR2	8/1/2059	Term (f)	4.550	1,190,000	-	-	1,190,000	1
60416UNS0	8/1/2067	Term (g)	4.600	2,055,000	-	\$ -	2,055,000	1
				\$ 6,955,000	\$ -	\$ -	\$ 6,955,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2033.

- (a): Sinking fund redemptions begin February 1, 2027.
- (b): Sinking fund redemptions begin February 1, 2035.
- (c): Sinking fund redemptions begin February 1, 2040.
- (d): Sinking fund redemptions begin February 1, 2045.
- (e): Sinking fund redemptions begin February 1, 2050.
- (f): Sinking fund redemptions begin February 1, 2055.
- (g): Sinking fund redemptions begin February 1, 2060.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series F-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UNT8	2/1/2027	Term	3.250	\$ 9,350,000	\$ -	\$ -	\$ 9,350,000	1
				\$ 9,350,000	\$ -	\$ -	\$ 9,350,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2026.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2024 Series G-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UNU5	8/1/2027	Term	3.250	\$ 8,350,000	\$ -	\$ -	\$ 8,350,000	1
				\$ 8,350,000	\$ -	\$ -	\$ 8,350,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after July 1, 2026.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2025 Series A-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UPA7	8/1/2035	Term (a)	4.000	\$ 215,000	\$ -	\$ -	\$ 215,000	1
60416UPB5	8/1/2045	Term (b)	4.600	390,000	-	-	390,000	1
60416UPC3	8/1/2055	Term (c)	4.800	745,000	-	-	745,000	1
60416UPD1	2/1/2067	Term (d)	4.850	1,230,000	-	-	1,230,000	1
				\$ 2,580,000	\$ -	\$ -	\$ 2,580,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2033.

- (a): Sinking fund redemptions begin August 1, 2027.
- (b): Sinking fund redemptions begin February 1, 2036.
- (c): Sinking fund redemptions begin February 1, 2046.
- (d): Sinking fund redemptions begin February 1, 2056.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2025 Series A-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UPE9	2/1/2027	Term	3.353	\$ 7,300,000	\$ -	\$ -	\$ 7,300,000	1
				\$ 7,300,000	\$ -	\$ -	\$ 7,300,000	

Note A: Refer to summary of special redemption provisions.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2025 Series B

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416URC1	2/1/2027	Term	3.100	\$ 7,195,000	\$ -	\$ -	\$ 7,195,000	1
				\$ 7,195,000	\$ -	\$ -	\$ 7,195,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2026.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2025 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416URD9	2/1/2027	Term	4.000	\$ 7,600,000	\$ -	\$ -	\$ 7,600,000	1
				\$ 7,600,000	\$ -	\$ -	\$ 7,600,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2026.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2025 Series D-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416URK3	8/1/2035	Term (a)	4.450	\$ 80,000	\$ -	\$ -	\$ 80,000	1
60416URL1	8/1/2045	Term (b)	4.950	165,000	-	-	165,000	1
60416URM9	8/1/2055	Term (c)	5.100	240,000	-	-	240,000	1
60416URN7	8/1/2067	Term (d)	5.150	535,000	-	-	535,000	1
				\$ 1,020,000	\$ -	\$ -	\$ 1,020,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2033.

- (a): Sinking fund redemptions begin February 1, 2028.
- (b): Sinking fund redemptions begin February 1, 2036.
- (c): Sinking fund redemptions begin February 1, 2046.
- (d): Sinking fund redemptions begin February 1, 2056.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2025 Series D-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416URP2	8/1/2027	Term	3.700	\$ 8,845,000	\$ -	\$ -	\$ 8,845,000	1
				\$ 8,845,000	\$ -	\$ -	\$ 8,845,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2027.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2025 Series E-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416URE7	8/1/2035	Term (a)	4.350	\$ 110,000	\$ -	\$ -	\$ 110,000	1
60416URF4	8/1/2045	Term (b)	5.050	300,000	-	-	300,000	1
60416URG2	8/1/2055	Term (c)	5.150	425,000	-	-	425,000	1
60416URH0	8/1/2067	Term (d)	5.250	895,000	-	-	895,000	1
				\$ 1,730,000	\$ -	\$ -	\$ 1,730,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2033.

- (a): Sinking fund redemptions begin February 1, 2028.
- (b): Sinking fund redemptions begin February 1, 2036.
- (c): Sinking fund redemptions begin February 1, 2046.
- (d): Sinking fund redemptions begin February 1, 2056.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2025 Series E-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416URJ6	8/1/2027	Term	3.750	\$ 5,985,000	\$ -	\$ -	\$ 5,985,000	1
				\$ 5,985,000	\$ -	\$ -	\$ 5,985,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2027.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2025 Series F-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UTV7	8/1/2035	Term (a)	4.375	\$ 150,000	\$ -	\$ -	\$ 150,000	1
60416UTW5	8/1/2045	Term (b)	4.900	260,000	-	-	260,000	1
60416UTX3	8/1/2055	Term (c)	5.050	495,000	-	-	495,000	1
60416UTY1	8/1/2066	Term (d)	5.100	805,000	-	-	805,000	1
				\$ 1,710,000	\$ -	\$ -	\$ 1,710,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2033.

- (a): Sinking fund redemptions begin February 1, 2027.
- (b): Sinking fund redemptions begin February 1, 2036.
- (c): Sinking fund redemptions begin February 1, 2046.
- (d): Sinking fund redemptions begin February 1, 2056.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2025**



Rental Housing Bonds, 2025 Series F-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416UTZ8	8/1/2026	Term	3.700	\$ 4,665,000	\$ -	\$ -	\$ 4,665,000	1
				\$ 4,665,000	\$ -	\$ -	\$ 4,665,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2026.

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Rental Housing Bond Resolution
 Source of Funds Used to Call Bonds
 Information as of December 31, 2025



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
		-	-	-	-	-	-	
Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	



Rental Housing Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2025

Rental Housing 2024 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series B-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series C-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Rental Housing Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2025

Rental Housing 2024 Series C-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series D	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series E-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series E-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Rental Housing Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2025

Rental Housing 2024 Series FG-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series F-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2024 Series G-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2025 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Rental Housing Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2025

Rental Housing 2025 Series A-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2025 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2025 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2025 Series D-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Rental Housing Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2025

Rental Housing 2025 Series D-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2025 Series E-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2025 Series E-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2025 Series F-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2025

Rental Housing 2025 Series F-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Investments
Information as of December 31, 2025



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	FHLM Pool #WN2006	11/1/2027	3.49000 % \$	3,749,143
None	Revenue	FHLM Pool #WN2003	11/1/2027	3.49000	4,438,432
None	Revenue	FHLM Pool #WN2004	11/1/2027	3.49000	3,712,673
None	Revenue	FHLM Pool #WN2005	11/1/2027	3.49000	5,359,306
None	Revenue	Government Money Market Fund	Daily	3.69292	12,642,536
24A	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	115,024
24A	Cost of Issuance	Government Money Market Fund	Daily	3.69292	16,551
24A	Debt Service Reserve	Government Money Market Fund	Daily	3.69292	337,318
24A	Revenue	Government Money Market Fund	Daily	3.69292	366,776
24B	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	123,365
24B	Debt Service Reserve	Government Money Market Fund	Daily	3.69292	142,479
24B	Redemption	Government Money Market Fund	Daily	3.69292	5,640,000
24B	Revenue	Government Money Market Fund	Daily	3.69292	187,436
24C	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	157,222
24C	Debt Service Reserve	Government Money Market Fund	Daily	3.69292	151,163
24C	Revenue	Government Money Market Fund	Daily	3.69292	269,137
24D	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	1,871,757
24D	Debt Service Reserve	Government Money Market Fund	Daily	3.69292	6,499,730
24D	Revenue	Government Money Market Fund	Daily	3.69292	615,940
24E	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	234,555
24E	Debt Service Reserve	Government Money Market Fund	Daily	3.69292	112,253
24E	Mortgage Loan	Government Money Market Fund	Daily	3.69292	435,171
24E	Revenue	Government Money Market Fund	Daily	3.69292	208,788
24FG	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	367,131
24FG	Debt Service Reserve	Government Money Market Fund	Daily	3.69292	283,078
24FG	Mortgage Loan	Government Money Market Fund	Daily	3.69292	4,898,679
24FG	Revenue	Government Money Market Fund	Daily	3.69292	650,537
25A	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	152,710
25A	Cost of Issuance	Government Money Market Fund	Daily	3.69292	30,458
25A	Debt Service Reserve	Government Money Market Fund	Daily	3.69292	160,255
25A	Mortgage Loan	Government Money Market Fund	Daily	3.69292	1,942,229
25A	Revenue	Government Money Market Fund	Daily	3.69292	240,219
25B	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	92,935
25B	Revenue	Government Money Market Fund	Daily	3.69292	80,750
25C	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	126,667
25C	Revenue	Government Money Market Fund	Daily	3.69292	80,270
25D	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	157,827
25D	Cost of Issuance	Government Money Market Fund	Daily	3.69292	971
25D	Debt Service Reserve	Government Money Market Fund	Daily	3.69292	65,980
25D	Mortgage Loan	Government Money Market Fund	Daily	3.69292	5,620,246
25D	Revenue	Government Money Market Fund	Daily	3.69292	189,234
25E	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	130,520

Rental Housing Bond Resolution
Investments
Information as of December 31, 2025



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
25E	Cost of Issuance	Government Money Market Fund	Daily	3.69292 % \$	7,646
25E	Debt Service Reserve	Government Money Market Fund	Daily	3.69292	114,351
25E	Revenue	Government Money Market Fund	Daily	3.69292	188,448
25F	Bond Fund Interest	Government Money Market Fund	Daily	3.69292	107,483
25F	Cost of Issuance	Government Money Market Fund	Daily	3.69292	6,647
25F	Debt Service Reserve	Government Money Market Fund	Daily	3.69292	113,149
25F	Revenue	Government Money Market Fund	Daily	3.69292	208,628
	Total				<u>63,403,802</u>

At December 31, 2025 there are no notes payable to the Bond Resolution from the Alternative Loan Fund, Pool 2.

Rental Housing Bond Resolution
Debt Service Reserve Requirement
Information as of December 31, 2025

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$8,370,462

Value (Per Resolution)*

\$8,370,760

* Per the Rental Housing Bond Resolution, investment obligations shall be valued at the lower of face value or cost, without accrued interest.