

## Multifamily Loan Programs and Housing Tax Credit Program Fee Schedule

Effective Date: August 20, 2026

All fees listed in this Multifamily Loan Programs and Housing Tax Credit Program Fee Schedule are non-refundable.

### Application Fees

*Table 1: Application Fees*

| Application                                                                                                                                                   | Fee                                                                                                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Multifamily Consolidated Request for Proposals (RFP) and Housing Tax Credit (HTC) Round 1, new applications to HTC Round 2, and 4% HTC Only Application Round | \$800                                                                                                                                                                                                                                                              |
| HTC Round 2 – Resubmitted Application (Supplemental Fee)                                                                                                      | \$350<br><br>Applicants who are resubmitting an application from HTC Round 1 of the same Multifamily Consolidated RFP/HTC Round 1 allocation year only need to pay the supplemental fee. New applications for HTC Round 2 must pay the full application fee.       |
| Low and Moderate Income Rental (LMIR) Loan                                                                                                                    | \$250<br><br>Only for requests submitted outside of the annual Multifamily Consolidated RFP/HTC Round 1 and/or HTC Round 2. Applications submitted in the Multifamily Consolidated RFP/HTC Round 1 and/or HTC Round 2 do not have a separate LMIR application fee. |
| Community Stabilization: Naturally Occurring Affordable Housing – Multifamily Rental Housing Program (NOAH Multifamily Program) Loan                          | \$800                                                                                                                                                                                                                                                              |

### Low and Moderate Income Rental First Mortgage, Bridge Loans, and Tax-Exempt Issued Bonds Fees

Fees are based on the committed loan amount.

Table 2: Low and Moderate Income First Mortgage, Bridge Loans, and Tax-Exempt Issued Bonds Fees

| Program or Issuance              | Fee                                                                                                                                                                                                                                                                                            |
|----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LMIR Origination Fee             | 2% on first \$5 million in financing, and 1% on amounts above \$5 million or \$25,000, whichever is greater                                                                                                                                                                                    |
| LMIR Bridge Loan Origination Fee | 0.5% of the bridge loan/bond amount                                                                                                                                                                                                                                                            |
| Tax-Exempt Bond Issuance Fee     | <p>\$100,000 plus</p> <ul style="list-style-type: none"> <li>• 1% of the par amount of the LMIR permanent loan amount</li> <li>• 0.75% of the par amount of the Bridge Loan amount</li> </ul> <p>Fee is subject to revision based on market conditions as determined by Minnesota Housing.</p> |

## Housing Infrastructure Bonds Loans Fee

Fees are based on the committed loan amount.

Table 3: Housing Infrastructure Bonds Loans Fee

| Program                                            | Fee                                                                                                                         |
|----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| Housing Infrastructure Bonds (HIB) Origination Fee | 1% of the first \$5 million in financing and 0.5% on amounts above \$5 million; the minimum HIB origination fee is \$10,000 |

## Amortizing and Deferred Loan Closing and Construction Oversight Fee

The Loan Closing and Construction Oversight Fee applies to any project with one or more of the following Minnesota Housing loans:

- Low and Moderate Income Rental loans
- Bridge loans and bond funded Bridge loans
- Economic Development Housing Challenge (EDHC) loans
- Emergency Rental Assistance (ERA2) Capital loans
- Flexible Financing for Capital Costs (FFCC) loans
- Housing Infrastructure Appropriation loans
- Housing Infrastructure Bond loans
- Preservation Affordable Rental Investment Fund (PARIF) loans

The Closing and Construction Oversight Fee is a flat fee based on the total amount of Minnesota Housing loans at the time of construction closing.

Table 4: Amortizing and Deferred Loan Closing and Construction Oversight Fee

| Loan Amount                                                     | Fee      |
|-----------------------------------------------------------------|----------|
| Total Minnesota Housing loans less than or equal to \$500,000   | \$25,000 |
| Total Minnesota Housing loans between \$500,000 and \$1,000,000 | \$50,000 |
| Total Minnesota Housing loans is \$1,000,000 or more            | \$75,000 |

## Housing Tax Credit Fees

Table 5: Housing Tax Credit Fees

| Type                              | Fee                                                                                                                                                                                          |
|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reservation Fee                   | 3.5% of 9% HTC's to be allocated                                                                                                                                                             |
| 42M Preliminary Determination Fee | 3.5% of 4% HTC's to be awarded                                                                                                                                                               |
| Carryover Fee                     | 3.5% of 9% HTC's allocated                                                                                                                                                                   |
| 8609 Fees                         | 3.5% of 4% and 9% HTC's awarded or allocated                                                                                                                                                 |
| Carryover and 8609 Late Fee       | \$1,000 plus an additional penalty fee of \$200 for each business day past due. Fee is only applicable to projects for a certain time period. See the applicable QAP for additional details. |
| HTC Transfer Fee of Ownership     | \$2,500                                                                                                                                                                                      |
| Qualified Contract Processing Fee | \$5,000                                                                                                                                                                                      |
| Reallocation Processing Fee       | \$15,000 plus resubmission of the carryover fee                                                                                                                                              |

## Housing Tax Credit Annual Monitoring Fees

Housing Tax Credit Annual Monitoring fees are due with the Annual Owner Certification starting with the first credit year. "Per unit" includes unrestricted and non-revenue (common space) units.

Table 6: Housing Tax Credit Annual Monitoring Fees

| Property Type                                           | Fee           |
|---------------------------------------------------------|---------------|
| All HTC properties during the 15-year compliance period | \$35 per unit |
| All properties in year 16 and later                     | \$25 per unit |
| All properties in 3-year tenant protection period       | No fee        |

## Housing Tax Credit General Monitoring Fees

Table 7: Housing Tax Credit General Monitoring Fees

| Type                                  | Fee                                                                                                                                                                                                                                                                        |
|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Re-Inspection                         | \$125 will be charged if a compliance officer is unable to complete an inspection due to property representative's failure to notify residents or failure to appear for the inspection. The re-inspection fee will be added to the following year's annual monitoring fee. |
| Utility Allowance Review              | \$100 for review of HUD Utility Schedule Model, Energy Consumption Model, or Average of Actual Consumption.                                                                                                                                                                |
| Utility Allowance Review, Submetering | \$250 for review of HUD Utility Schedule Model, Energy Consumption Model, or Average of Actual Consumption with submetering arrangement.                                                                                                                                   |

## Appraisal Fees

Due upon request.

Table 8: Appraisal Fees

| Type                                                        | Fee              |
|-------------------------------------------------------------|------------------|
| As-Is Appraisal Fee – Land Only                             | \$4,500          |
| As-Is Appraisal Fee – Existing Buildings and Adaptive Reuse | \$6,500          |
| As-Complete Appraisal Fee                                   | \$10,000 deposit |

If the commissioned appraisal cost is lower or higher than the deposit, Minnesota Housing will reimburse the excess amount to the applicant after the appraisal is complete or will request additional funds before commissioning the appraisal.

## Workforce Housing Development Program Loan Fee

Due upon execution of loan agreement.

Table 9: Workforce Housing Development Program Loan Fee

| Program                      | Fee     |
|------------------------------|---------|
| WHDP Processing and Loan Fee | \$7,000 |

## State Housing Tax Credit Program Loan Fee

Due upon execution of loan agreement.

Table 10: State Housing Tax Credit Program RFP Loan Fee

| Program                              | Fee                                      |
|--------------------------------------|------------------------------------------|
| SHTC Program Processing and Loan Fee | Greater of \$5,000 or 1% of award amount |

## Community Stabilization: Naturally Occurring Affordable Housing – Multifamily Rental Housing Program Fees

Table 11: Community Stabilization: NOAH – Multifamily Rental Housing Program Loan Fee

| Program                           | Fee                                                                                                           |
|-----------------------------------|---------------------------------------------------------------------------------------------------------------|
| NOAH Multifamily Program Loan Fee | The greater of \$10,000 or 0.5% of the loan amount up to a maximum of \$50,000.<br><br>Fee is due at closing. |

If the project requires construction oversight, include the following. Fees are based on the committed loan amount.

Table 12: Community Stabilization: NOAH – Multifamily Rental Housing Program Loan Construction Oversight Fee

| Loan Amount                                                     | Fee      |
|-----------------------------------------------------------------|----------|
| NOAH Multifamily Program loan less than or equal to \$500,000   | \$25,000 |
| NOAH Multifamily Program loan between \$500,000 and \$1,000,000 | \$50,000 |
| NOAH Multifamily Program loan is \$1,000,000 or more            | \$75,000 |

The Loan Fee and the Construction Oversight Fee is a flat fee based on the NOAH Multifamily Program loan amount at the time of construction loan closing.