Minnesota Urban and Rural Homesteading Program
Monthly Contract for Deed Payment

Property Information

Please list the Contract Agreement ID Number from which the property originally originated from. If property was developed solely from Revolving Fund, check the appropriate box.

Borrower Name: _____ Contract Agreement ID # _____

Property Address: _____

City, Zip _____ ☐ HOME Funded ☐ State Funded ☐ Revolving Account

Monthly Payment Calculation

Monthly payments should be based off of an annual recertification of income of the Homebuyer using one of the following methods, as applicable (See Contract for Deed for Borrower to Determine Correct Calculation). (Check Appropriate Box for Calculation Method Used):

☐ Homebuyers who purchased after April 1, 2005, must make payments under the contract for deed equal to 25% of their Gross Monthly Household Income.

☐ Homebuyers who purchased before April 1, 2005, must make payments under the contract for deed equal to the greater of 25% of their Adjusted Gross Monthly Household Income or 10% of their Gross Monthly Household Income.

Date of Income (Re)Certification	$ Gross Monthly Household Income	X 10% =	$ 0 Monthly Contract for Deed Payment
Date of Income (Re)Certification	$ (Adjusted) Gross Monthly Household Income	X 25% =	$ 0 Monthly Contract for Deed Payment

Monthly Payment Summary

Columns 3 & 5 are to be used to show escrow and other prepayments made by Administrator for insurance and/or taxes.

	1	2	3	4	5	6	7
Month	Payment Amount	Property Taxes Paid by Borrower	Property Taxes Paid by Nonprofit	Insurance Paid by Borrower	Insurance Paid by Nonprofit	Other	Amount Applied to Contract
October 2024							
November 2024							
December 2024							
January 2025							
February 2025							
March 2025							
April 2025							
May 2025							
June 2025							
July 2025							
August 2025							
September 2025							
Total	0	0	0	0	0	0	0

Property Taxes and Homeowners Insurance Summary

Taxes				**Insurance**			
Date Paid by Administrator:		Amount	$	Date Paid by Administrator:		Amount	$
Date Paid by Administrator:		Amount	$				

Contract for Deed Summary

Original Contract for Deed Amount: $	Original Contract for Deed Date:
Contract for Deed Beginning Balance:	$
Additions to Contract (columns 3 & 5):	$ 0.00
Subtractions to Contract (column 7):	$ 0.00
Contract for Deed Ending Balance:	$ 0.00

MURL Administrator Organization Name _____ Contact Person _____ E-mail _____ Date _____