Important Tax Credit Dates



2016 Allocation Dates

Request for Proposal	Publish RFP for Round 1 and 2 in <u>State Register</u> and <u>Statewide Star Tribune</u>	March 3, 2014
2016 HTC Webinar Release	Minnesota Housing	May 7, 2015
2016 Round 1	Applications Due (Tentative Date)	June 18, 2015
	Selections Announced	October 22, 2015
	Reservation Materials & Fees Due	December 1, 2015
2016 Round 2	Applications Due	January 26, 2016
	Selections Announced	April 28, 2016
	Reservation Materials and Fees Due	May 16, 201
2016 Carryovers Due	Applications Due – Complete Carryover packages and appropriate fees must be enclosed	November 1, 2016
2016 8609* *Applicable when no Carryover Agreement completed for 2-year extension.	Applications Due – Complete 8609 packages for 2016 Allocations. Appropriate fees must be enclosed. When a Carryover Agreement is not executed, an IRS Form 8609 must be issued to the 2016 project before the end of the year to retain your tax credits. (see also: Placed In Service below)	November 1, 2016

2015 Allocation Dates

Public Hearing	Minnesota Housing – 3 rd Floor – 400 Sibley Street, Saint Paul	February 20, 2013
Request for Proposal	Publish RFP for Round 1 and 2 in State Register	April 21, 2014
2015 HTC Webinar	Minnesota Housing	May 8, 2014
2015 Round 1	Applications Due	June 10, 2014
	Selections Announced	October 23, 2014
	Reservation Materials & Fees Due	December 1, 2014
2015 Round 2	Applications Due	January 27, 2015
	Selections Announced	April 23, 2015
	Reservation Materials and Fees Due	May 1, 2014



Important Tax Credit Dates

2015 Carryovers Due	Applications Due – Complete Carryover packages and appropriate fees must be enclosed	November 1, 2015
2015 8609* *Applicable when no Carryover Agreement completed for 2-year extension.	Applications Due – Complete 8609 packages for 2015 Allocations. Appropriate fees must be enclosed. When a Carryover Agreement is not executed, an IRS Form 8609 must be issued to the 2015 project before the end of the year to retain your tax credits. (see also: Placed In Service below)	November 1, 2015

Previous Years Allocation of Credits

Placed in Service Allocation	To optimize timely processing of requests for issuance of Form 8609, it is recommended the Owner make every effort to submit the complete Application for 8609 to Minnesota Housing no later than 30 days following completion of the project.	
	At the latest, complete 8609 application packages are due no later than 15 days after the last day of the first year of the credit period. Section 42 states the owner shall elect the first year of the credit period in the year the project is placed in service or the year following.	

2016 Compliance Dates

February 15, 2016	Owners Certifications Due
When filed with IRS	Completed 1 st year 8609, Schedule A, and 8586 due