

Low and Moderate Income Rental Program (LMIR) – Income Limits for 100% of the greater of State or Area Median Income Effective 4/1/2020

If electing 40/60 minimum set-aside for LMIR loans, a minimum of 40% of units must be rented to households with initial gross annual household income at or below 60% of the Multifamily Tax Subsidy Program limits (MTSP). If electing 20/50 minimum set-aside, a minimum of 20% of units must be rented to households with initial gross annual household income at or below 50% MTSP. MTSP's are adjusted for household size. Up to 25% of units in LMIR properties may be unrestricted and the balance must be rented to households with initial incomes at or below 100% of the greater of state or area median income, not adjusted for household size.

100% of the greater of statewide or AMI for a four-person household:

Minneapolis/St. Paul MSA (Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright Counties)		
	Household Size	Income
	All	\$103,400
Rochester MSA (Olmsted & Dodge Counties)		
	Household Size	Income
	All	\$103,000
Remainder of State		
Remainder of State		
	Household Size	Income
	All	\$91,800