

**GCP STEWARTVILLE, LLC**  
27777 Franklin Road, Suite 300  
Southfield, Michigan 48034

March 14, 2024

**Via U.S. Certified Mail, Return Receipt Requested**

Minnesota Housing Finance Agency  
400 Wabasha St. N., Suite 400  
St. Paul, MN 55102

Re: Southern Hills in Stewartville, Olmsted County, Minnesota (the "Park")

Ladies and Gentlemen:

Please be advised that this letter is being delivered to the Minnesota Housing Finance Agency pursuant to Minnesota Statutes Chapter 327C.097.

GCP Stewartville, LLC ("Owner"), as owner of the Park, received an unsolicited bona fide offer (the "Offer") to purchase the Park. Owner is considering accepting the Offer. The Offer contains the following terms and conditions: (a) the purchase price for the Park is \$40,500,000.00; (b) the earnest money deposit is \$2,000,000; (c) the investigation period is 60 days after the execution of a purchase agreement (the "Investigation Period"); and (d) the closing date is 60 days after the expiration of the Investigation Period.

Should you have any questions, please contact Owner's counsel, Matthew Chosid (mchosid@taftlaw.com) and Brian Stone (bstone@taftlaw.com).

[Signature on Following Page]

Sincerely,

**GCP STEWARTVILLE, LLC,**  
a Delaware limited liability company

By: Sun Communities Operating Limited  
Partnership, a Michigan limited partnership,  
its Sole Member

By: Sun Communities, Inc., a Maryland  
corporation, its General Partner

DocuSigned by:  
BY: *Anastasiya Short*  
Name: Anastasiya Short  
Its: Authorized Representative

cc: Matthew Chosid (via email)  
Brian Stone (via email)