

The new State Housing Tax Credit Program and Contribution Fund allows taxpayers to invest in housing across the state.

When you contribute, you support housing for all Minnesotans and can qualify for a state tax credit of 85% of your contribution!

Who can contribute?

Any person or business that pays Minnesota taxes and meets eligibility requirements can contribute.

How much can I contribute?

To qualify for the tax credit, contributions must be at least \$1,000 and cannot exceed \$2 million each tax year.

How much is the credit?

You may be eligible for a state tax credit of 85% of the contribution.

How do I contribute and claim the credit?

To contribute to the State Housing Tax Credit Program and Contribution Fund, you will need to fill out an application.

What happens to my contribution?

Contributions will be used to develop and fund affordable housing throughout Minnesota.

Your contribution can go into a general housing fund. These contributions can be awarded to cities, federally recognized American Indian tribes, developers, nonprofits, public housing authorities and more.

You can also opt for your contribution to be awarded to a qualified project.

Questions?

To learn more and apply, visit mnhousing.gov and search for contribution fund.
You can also email questions to statehtc.mhfa@state.mn.us.





