



2023 Distribution of Housing Tax Credits in Minnesota

Date: December 6, 2022

To: Interested Parties

This statement of amounts of Housing Tax Credits available to the various entities cited below are only estimates at this time. The estimates reflect amounts of tax credits equal to the current amounts which are available in the 2023 credit program year. These amounts are based upon:

A Minnesota population figure of: 5,707,390

and a per capita credit volume amount of: 2.75

Final population figures and per capita amounts are not available at this time. Any changes in these factors will cause corresponding reductions or increases to the total credit volume available for distribution to the allocating entities.

GREATER MINNESOTA		
Duluth*	(estimate)	\$198,326
St. Cloud*	(estimate)	\$198,326
Rochester*	(estimate)	\$495,815
FmHA Set-Aside (MHFA Administered)	(estimate)	\$375,000
MHFA Administered	(estimate)	\$4,241,592
GM Subtotal	(estimate)	\$5,509,059
METROPOLITAN AREA		
Minneapolis	(estimate)	\$1,542,394
St. Paul	(estimate)	\$870,289
Washington County	(estimate)	\$603,171
Dakota County	(estimate)	\$1,016,774
MHFA Administered	(estimate)	\$4,584,103
Metro Subtotal	(estimate)	\$8,616,731
GM + Metro Subtotal	(estimate)	\$14,125,790
NONPROFIT SET-ASIDE ADMINISTERED BY MHFA		
Metropolitan Area	(estimate)	\$957,414
Greater Minnesota Area	(estimate)	\$612,118
Set-aside Subtotal	(estimate)	\$1,569,532
Total Tax Credits for State	(estimate)*	\$15,695,322

*The suballocator is intending to enter into a Joint Powers Agreement. Minnesota Housing will administer the HTC award or allocation and perform compliance monitoring.