

July 19, 2024

Minnesota Housing Finance Agency
400 Wabasha St. N., Suite 400
St. Paul, MN 55102

Re: Notice of Unsolicited Offer Pursuant to Minn. Stat. § 327C.097

Dear Minnesota Housing Finance Agency:

Please take notice that Princeton Mobile Home Park East, Inc. has received an unsolicited bona fide offer to purchase the corporation's assets. Princeton Mobile Home Park East, Inc.'s assets include each resident's lease, three mobile homes located at 1206 Oak, 1208 Oak, and 1227 Pine, various pieces of maintenance equipment, and miscellaneous furniture. Princeton Mobile Home Park East, Inc. does not own the real estate where each resident's home is located. Instead, Princeton Mobile Home Park East Inc. leases the real estate for each lot separately from two trusts: the Michael W. Neumann Trust dated July 31, 2001, and the Maxine L. Neumann Trust dated July 31, 2001. Each Trust has also simultaneously received a separate offer to purchase the real estate it owns. It is expected that any sale would require the purchaser to honor all existing terms and conditions of each resident's current lease including the duration of each existing lease, if Princeton Mobile Home Park East, Inc. is sold.

Princeton Mobile Home Park East, Inc. is considering the offer received and is hereby disclosing the material terms and conditions upon which Princeton Mobile Home Park East would consider in selling the park from a representative acting on behalf of residents or a nonprofit that will become a representative acting on behalf of residents. That information is as follows:

Name of Proposed Purchaser: Amicorp, Inc.

Assets Purchased: Leases, 3 mobile homes specified above, maintenance equipment, furniture.

Material Terms: Contingent upon a simultaneous purchase of real estate owned by the Michael W. Neumann Trust dated July 31, 2001, and the Maxine L. Neumann Trust dated July 31, 2001.

More information will be provided if the transaction is agreed upon as details are learned, including information regarding the assignment of any leases, where lease payments should be sent, etc. Any questions in the meantime can be directed to the undersigned.

Sincerely,

Princeton Mobile Home Park East, Inc.

Michael W. Neumann
President

Princeton Mobile Home Park East, Inc.
1227 Oak Lane

Princeton, MN 55371

612-201-3676

PMHPE
1227 Oak Lane
Princeton, MN 55371

RETURN RECEIPT
REQUESTED

9589 0710 5270 0853 8127 27



PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT
OF THE RETURN ADDRESS TO A DOTTED LINE
CERTIFIED MAIL

MINNEAPOLIS

18 JUL 2024

304E104887-77

9.05

JUL 18 2024

CM LETTER
MINNEAPOLIS, MN 55421

S. POSTAGE PAID



Minnesota Housing Finance Agency
400 Wabasha St. N. Suite 400
St Paul, MN 55102

7/22

55102-114700

