



Program Assessment Report

2022

Evaluating Affordable Housing Efforts



2022 BY THE NUMBERS

In 2022, Minnesota Housing reached several milestones. For the first time ever, we served over 100,000 households and disbursed over \$2 billion in housing resources. Our COVID-19 housing recovery programs, RentHelpMN and HomeHelpMN, played a key role in the increase, accounting for a combined 54,000 households and nearly \$370 million in assistance. We also reached our goal of having 40% of our Start Up (first-time homebuyer) mortgages going to Black, Indigenous and homebuyers of color a year ahead of time, when the overall mortgage industry is at 21% of all home purchase mortgages going to Black, Indigenous and homebuyers of color.^a This is a critical first step in closing Minnesota's 13th worst homeownership rate disparity between white/non-Latinx households and Black, Indigenous and households of color, which is an improvement from being the 4th worst two years earlier.^b However, a lot more work is needed to close the gap. In addition, Minnesota has about 590,000 households who are cost burdened by their housing, spending 30% or more of their income on it.^c In Minnesota, an American Indian is 32 times more likely to experience homelessness than a person who is white.^d More than ever, we need to:

Go BIG so everyone can go home

IN 2022, WE SERVED
109,080 HOUSEHOLDS
AND DISTRIBUTED
\$2.18 BILLION IN RESOURCES

The increased activity crosses all program areas from rental to homeownership.

^a Minnesota Housing analysis of 2021 Home Mortgage Disclosure Act (HMDA) data.

^b Minnesota Housing analysis of data from the U.S. Census Bureau's American Community Survey (2021, 1-Year sample and 2019 1-Year sample).

^c Minnesota Housing analysis of data from the U.S. Census Bureau's American Community Survey (2021, 1-Year sample).

^d Minnesota Housing analysis of data from the U.S. Department of Housing and Urban Development's 2022 Point-in-Time Count and the U.S. Census Bureau's American Community Survey (2021, 5-Year sample).

Since the pre-pandemic year of 2019, we increased:

- The number of households served from 55,905 to 109,080, and
- The housing resources distributed from \$1.35 billion to \$2.18 billion.

With partners all across the state, the agency deployed two pandemic-related federal emergency housing assistance programs in 2022 while maintaining the Agency’s work in key areas of need for renters, homeowners and those at risk of or experiencing homelessness.

HOUSING NEED IN MINNESOTA



240,000

LOWER-INCOME RENTER
HOUSEHOLDS COST BURDENED BY
THEIR HOUSING (2021)



179,428

RENTER HOUSEHOLDS AGES
25-44 POTENTIALLY INCOME-READY
TO BUY A HOME (2019)

OUR WORK IN 2022



40,268

RENTER HOUSEHOLDS RECEIVED
MINNESOTA HOUSING ASSISTANCE



53,306

RENTER HOUSEHOLDS RECEIVED
RENTHELPMN ASSISTANCE



7,302

CLIENTS RECEIVED HOMEBUYER/
OWNER EDUCATION AND COUNSELING



5,595

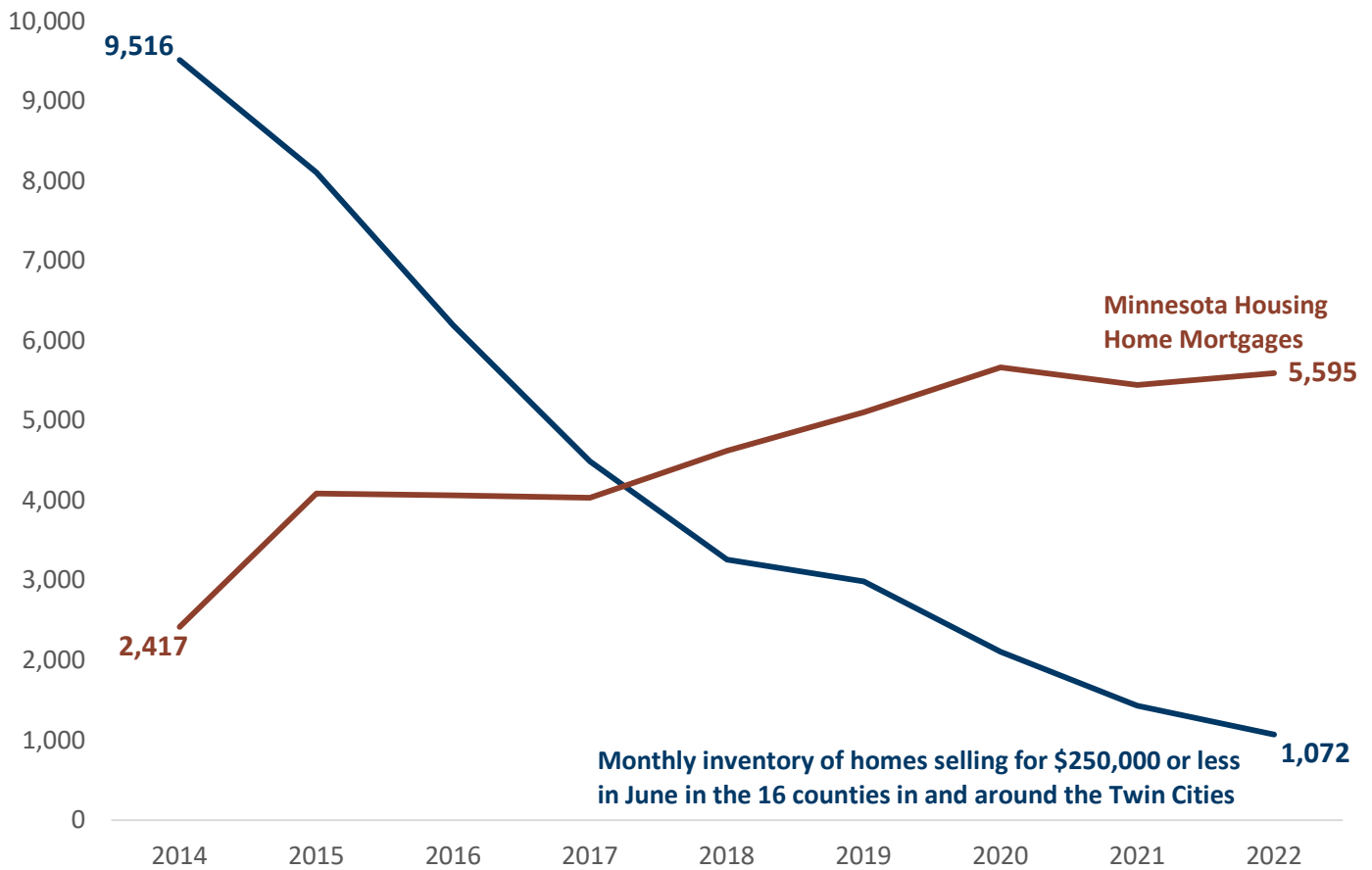
BUYERS PURCHASED
A HOME

PROMOTING AND SUPPORTING SUCCESSFUL HOMEOWNERSHIP

We finance: (1) pre- and post-purchase counseling, education and coaching; (2) mortgages and downpayment/ closing-cost assistance loans; and (3) home improvement loans. Highlights from 2022 include:

- Increasing our overall homebuyer lending by 15% from \$1.17 billion in 2020 to \$1.35 billion in 2022.
- Delivering 40% of our first-time homebuyer mortgages (Start Up) to Black, Indigenous and households of color (up from 34% in 2020), when the overall mortgage industry in Minnesota only delivers 21%;
- Serving 7,300 homebuyers and owners in 2022 through education, counseling and coaching; and
- Lending to over 1,100 households through our Home Improvement Loan and Rehabilitation Loan Programs in 2022.

FIGURE 1: MINNESOTA HOUSING HAS INCREASED ITS HOME LENDING EVEN WHEN THE INVENTORY OF AFFORDABLE HOMES IS DECLINING



MINNESOTA HOUSING INCREASE IN HOME MORTGAGE LENDING SINCE 2014

131%

MINNESOTA HOUSING SHARE OF STATE'S MORTGAGE LENDING

6%

FINANCING THE DEVELOPMENT AND PRESERVATION OF RENTAL HOUSING

We finance new rental construction and the preservation of existing rental housing through amortizing first mortgages, housing tax credits and zero-interest, deferred loans. Highlights from 2022 include:

- Overall, 2,784 rental units were produced or preserved in 2022. The bulk of units were rehabilitation projects.
 - 1,587 units were preserved through rehabilitation in 2022 compared to 1,527 units in 2021;
 - 851 rental housing units were produced in 2022 compared to 1,707 units in 2021; and
 - 346 units were refinanced in 2022 compared to 98 units in 2021.

2022 RENTAL PRODUCTION



851

NEWLY CONSTRUCTED UNITS



1,587

REHABBED UNITS



346

REFINANCED UNITS

MINNESOTA MARKET



16,948

MULTIFAMILY NEW
CONSTRUCTION PERMITS



615,000

EXISTING
RENTAL

INCREASING HOUSING STABILITY

We provide rental assistance, operating subsidies for supportive housing, homelessness prevention resources and other assistance. Highlights for 2022 include:

- We served 7,700 households with annual incomes typically less than \$13,000. The annual assistance per household is typically in the \$2,100 to \$9,600 range.

ADMINISTERING FEDERAL PROJECT-BASED RENTAL ASSISTANCE

We administer the Section 8 project-based rental assistance program in Minnesota for the U.S. Department of Housing and Urban Development (HUD). Highlights for 2022 include:

- Supporting nearly 30,000 households with rental assistance and contract administration. The federal government has not added housing units to this stock since the 1980s. Our goal is to effectively manage the contracts and preserve the affordability and condition of these units.

COVID-19 HOUSING RECOVERY

Minnesota Housing has implemented three COVID-19 housing assistance programs to help Minnesotans become current on their housing payments: (1) an initial COVID-19 Housing Assistance Program for both homeowners and renters, which made final payments in 2021; (2) the larger RentHelpMN program, which serves just renters, started in 2021 and stopped taking new applications in 2022; and (3) HomeHelpMN, which serves homeowners, started operations in 2022. In 2022:

- RentHelpMN assisted over 53,000 households during this reporting time period.
- HomeHelpMN supported nearly 800 household in the reporting time period as it was ramping up operations.

**PAST-DUE
MORTGAGE
PAYMENTS?**

Get **HOME HELP MN** today

Visit **HomeHelpMN.org** to learn more

DETAILED TABLES

Detailed tables encompass the body of this report and include information that must be reported to the State Legislature annually, which is why we provide detailed information for each program. Full descriptions of these programs can be found in Appendix B of the [2022-2023 Affordable Housing Plan](#). The following table provides a quick overview of the programs.

OVERVIEW OF MINNESOTA HOUSING PROGRAMS

Home Mortgages		Rental Production – New Construction and Rehabilitation	
Start Up (first time homebuyers)	Amortizing Loans	Low Income Housing Tax Credits (LIHTC)	Investment Tax Credits
Step Up (primarily repeat homebuyers)	Amortizing Loans	Economic Develop. & Housing/Challenge (EDHC)	Deferred Loans
Downpayment and Closing-Cost Assistance for Homebuyers		Housing Infrastructure Bonds	Deferred Loans
Deferred Payment Loan (DPL)	Deferred Loans	Preservation - Affordable Rental Housing Fund (PARIF)	Deferred Loans
Monthly Payment Loan (MPL)	Amortizing Loans	HOME	Deferred Loans
Homebuyer/owner Education, Counseling & Coaching		National Housing Trust Fund	Deferred Loans
Homeownership Education, Counseling & Training (HECAT)	Grants	Publicly Owned Housing Program (POHP)	Deferred Loans
Enhanced Homeownership Capacity Initiative (intensive coaching)	Grants	Rental Rehabilitation Deferred Loan (RRDL) Program	Deferred Loans
Home Improvement		Asset Management	Deferred or Amortizing Loans
Home Improvement Loan Program	Amortizing Loans	Workforce Housing Development	Grants or Loans
Rehabilitation Loan Program (RLP)	Deferred Loans	Rental Assistance Contract Administration	
Single Family Housing Development (New Construction and Rehab)		Section 8 Project-Based Rental Assistance	Grants
Community Homeownership Impact Fund	Deferred Loans and Grants	Housing Stability	
Workforce Affordable Homeownership Program	Deferred Loans and Grants	Housing Trust Fund – Rental Assistance (HTF-RA)	Grants
Manufactured Home Communities	Grants	Housing Trust Fund – Operating Subsidies	Grants
Other		Bridges – Rental Assistance	Grants
Disaster Recovery	Deferred Loans	Homework Starts with Home	Grants
Manufactured Home Relocation Trust Fund	Grants	Section 811 – Rental Assistance	Grants
Technical Assistance and Operating Support	Grants	Family Homeless Prevention and Assistance Program (FHPAP)	Grants
Rental Production – New Construction and Rehabilitation		Housing Opportunities for Persons with AIDS (HOPWA)	Grants
Low and Moderate Income Rental (LMIR)	Amortizing First Mortgages	COVID-19 Housing Recovery	
Flexible Financing for Capital Costs (FFCC) Deferred Loans	Deferred Loans	RentHelpMN	Grants
		HomeHelpMN	Grants

This report has the seven tables listed below, which includes a brief overview of each.

Table 1 (pages 9-10): Median incomes of households served by each program

We serve the full continuum of low- and moderate-income households. On the low end, the median annual income of people who recently moved into housing funded with Housing Infrastructure Bonds was just \$8,526. On the high end, the median income of people who received Step Up (home mortgages primarily for repeat homebuyers) was \$90,998. For context, the 2022 poverty level for a family of three was \$23,030, and the 2022 median family income in Minnesota was \$104,000.

Table 2 (pages 11-12): Income distribution by type of assisted household

The majority of homebuyers that we served had an income below \$66,000; the majority of homeowners that we served had an income below \$67,000; and the majority of renters had an income below \$15,000.



Table 3 (pages 14-16): Key funding and demographic statistics for each program

The table provides the level of assistance, the number of households served and their characteristics.

- 40% of the first-time homebuyers that we serve are Black, Indigenous and households of color, compared with 21% served by the overall mortgage industry in Minnesota.
- The Homeownership Capacity Program (intensive financial coaching for people who want to become homeowners but do not currently qualify) is reaching a particularly large share of Black, Indigenous and households of color (90%).
- A smaller share of households served by our home improvement programs are Black, Indigenous and households of color (13% to 15%). For context, these underrepresented communities account for 12% of all homeowners in Minnesota who income-qualify for one of these programs.
- The majority of the households served by most of the rental programs are Black, Indigenous and households of color.

Table 4 (pages 17-18): Information about Black, Indigenous and households of color receiving direct assistance from Minnesota Housing by program

In 2022, we provided over \$935 million of direct financial assistance to 54,000 Black, Indigenous and households of color. This only includes loans, rental assistance or other supports provided directly to households. It does not include any of the funding provided to developers for the development and rehabilitation of affordable rental housing. For the programs included in the Table 4 calculation, 46% of the assistance went to Black, Indigenous and households of color.

Project-based Section 8 rental assistance plays a critical role in the overall share of direct assistance going to households of Black, Indigenous and communities of color because it is our largest program in terms of households served. In 2022, 39% of Section 8 assistance went to Black, Indigenous and households of color. Seniors account for 49% of project-based Section 8 tenants, and seniors are a less racially diverse population than younger Minnesotans.

Table 5 (pages 19-20): Distribution of resources by region

We distribute our competitive resources (grants, deferred loans and housing tax credits) fairly evenly across the state. Each region’s share of our competitive assistance is close to its share of lower-income households that are cost-burdened by their housing payments (housing payments accounting for more than 30% of gross income). For example, the seven-county Twin Cities metro region has 54.8% of the state’s lower-income cost-burdened households and received 52.8% of our competitive funding in 2022 and 55.2% over the last three-years (2020-2022). The Twin Cities metro area received a larger share of our market-driven resources (65.5%), which are our amortizing loans – primarily home mortgages, home improvement loans and first mortgages for rental development. Demand for our amortizing loan products is lower in Greater Minnesota because the U.S. Department of Agriculture’s Rural Development also provides these types of products, which are only available in rural areas. Table 5 excludes RentHelpMN and HomeHelpMN, which are one-time COVID-19 emergency programs where demand drives the regional distribution of funds.

Table 6 (pages 21-24): Comparison of assistance levels for each program for the years 2019, 2020 and 2021

Overall, from 2020 to 2022, program funding has increased from \$1.58 billion to \$2.18 billion (a 37% increase). In the same time period, the number of assisted households increased from 56,700 to 109,000 (a 92% increase). Between 2020 and 2022, the number of households or housing units remained stable for most program areas and an additional 51,450 households were assisted through the COVID-19 Housing Recovery programs.

Table 7 (pages 25-26): Characteristics of the households served in 2021

We prioritize serving the communities most impacted by housing instability, which includes people experiencing homelessness, people with a disability, seniors, children, Black, Indigenous and people of color, and the people with the lowest incomes. Table 3 provides data on income levels and Black, Indigenous and households of color. Table 7 provides information on people experiencing homelessness, people with a disability, seniors and families with children. With respect to homeownership, the Rehabilitation Loan Program is particularly effective in reaching senior households and households with a member who is disabled. On the rental side, 78% of households receiving rental assistance through our Housing Trust Fund program have experienced long-term homelessness. In addition, Bridges (rental assistance for people with a mental illness) is designed to serve people with a disability. Of all our programs, the most effective at serving families with children were Homework Starts with Home (100% of households were families), the Home Improvement Loan Program (78% of households were families) and the Homeownership Capacity Program (68% of households were families). As shown in Table 3, the median income of these households was \$16,800, \$83,500 and \$40,800, respectively.

**40% OF FIRST-TIME HOMEBUYERS
WE SERVE ARE HOUSEHOLDS OF COLOR
OR FROM INDIGENOUS COMMUNITIES**

TABLE 1: MEDIAN INCOMES OF ASSISTED HOUSEHOLDS COMPARED WITH SELECTED INCOME STANDARDS, FFY 2022

Resources	Activity	Annual Household Incomes	Percent of State Median
Housing Infrastructure Bonds (HIB)	Deferred Loan, Rental Production	\$8,526	8.2%
Housing Trust Fund, Rental Assistance (HTF-RA)	Rent Assistance, Housing Stability	\$9,000	8.7%
Housing Trust Fund - Operating Subsidies	Grant, Housing Stability	\$9,120	8.8%
Bridges	Rent Assistance, Housing Stability	\$10,800	10.4%
Section 811	Rent Assistance, Housing Stability	\$11,063	10.6%
Publicly Owned Housing Program (POHP)	Deferred Loan, Rental Production (Rehab Only)	\$12,347	11.9%
Family Homeless Prevention and Assistance Program (FHPAP)	Grant, Housing Stability	\$12,948	12.5%
Project-Based Section 8 Contract Administration	Rent Assistance	\$13,164	12.7%
HOME	Deferred Loan, Rental Production	\$13,291	12.8%
Preservation- Affordable Rental Housing Fund (PARIF)	Deferred Loan, Rental Production (Rehab Only)	\$13,692	13.2%
MN Family Investment Program (one adult, two children) maximum benefit including food support		\$15,588	13.8%
RentHelpMN	Housing Payment Assistance	\$15,418	14.8%
Rehabilitation Loan Program (RLP)	Deferred Loan, Home Rehabilitation	\$16,186	15.6%
Homework Starts with Home	Rent Assistance, Housing Stability	\$16,800	16.2%
Rental Rehabilitation Deferred Loan (RRDL) Program	Deferred Loan, Rental Production (Rehab Only)	\$19,200	18.5%
Poverty guideline, three-person household		\$23,030	22.1%
Housing Opportunities for Persons with AIDS (HOPWA)	Grant, Housing Stability	\$23,184	22.3%
Low-Income Housing Tax Credits (LIHTC)	Investment Tax Credit, Rental Production	\$23,370	22.5%
Low and Moderate Income Rental (LMIR)	Amortizing First Mortgage, Rental Production	\$27,469	26.4%

TABLE 1: MEDIAN INCOMES OF ASSISTED HOUSEHOLDS COMPARED WITH SELECTED INCOME STANDARDS, FFY 2022 (CONTINUED)

Resources	Activity	Annual Household Incomes	Percent of State Median
Poverty guideline, four-person household		\$27,750	26.7%
Homeownership Capacity Program	Education & Counseling	\$40,800	39.2%
Homeownership Education, Counseling, and Training (HECAT)	Education & Counseling	\$43,000	41.3%
200% of poverty, three-person household		\$46,060	44.3%
Community Homeownership Impact Fund	Loans and Grants, Single Family	\$47,988	46.1%
HomeHelpMN	Housing Payment Assistance	\$50,219	48.3%
50% of HUD median income, statewide		\$52,000	50.0%
200% of poverty, four-person household		\$55,500	53.4%
Deferred Payment Loans (DPL)	Deferred Loan, Homeownership Downpayment	\$57,645	55.4%
50% of HUD median income, Minneapolis/St. Paul		\$59,100	56.8%
Home Mortgage Loans - Start Up	First Mortgage, First-Time Homebuyer	\$62,421	64.2%
60% of HUD median income, Minneapolis/St. Paul		\$70,920	68.2%
Home Improvement Loan Program	Amortizing Loan, Homeowner Improvement	\$83,498	80.3%
HUD median income, Minnesota nonmetro areas		\$83,600	80.4%
Monthly Payment Loans (MPL)	Amortizing Loan, Homeownership Downpayment	\$89,162	85.7%
Home Mortgage Loans - Step Up	First Mortgage, Primarily Repeat Homebuyer	\$90,998	87.5%
HUD median income, statewide		\$104,000	100.0%
HUD median income, Minnesota metro areas		\$112,800	108.5%
HUD median income for Minneapolis/St. Paul metro area		\$118,200	113.7%

TABLE 2: INCOME DISTRIBUTION OF ASSISTED HOUSEHOLDS, FFY 2022

Gross Annual Household Income	Homebuyers		Homeowners	
	Percentage	Cumulative Percentage	Percentage	Cumulative Percentage
\$0-\$4,999	0.1%	0.0%	1.2%	1.2%
\$5,000-\$9,999	0.1%	0.1%	1.1%	2.3%
\$10,000-\$14,999	0.3%	0.4%	4.8%	7.2%
\$15,000-\$19,999	0.4%	0.9%	4.2%	11.4%
\$20,000-\$24,999	0.5%	1.4%	3.3%	14.7%
\$25,000-\$29,999	0.9%	2.3%	2.1%	16.8%
\$30,000-\$34,999	1.9%	4.2%	2.3%	19.1%
\$35,000-\$39,999	4.4%	8.6%	2.7%	21.8%
\$40,000-\$44,999	6.7%	15.2%	3.3%	25.1%
\$45,000-\$49,999	7.3%	22.5%	4.1%	29.2%
\$50,000-\$54,999	8.3%	30.8%	4.5%	33.6%
\$55,000-\$59,999	9.2%	40.0%	4.2%	37.9%
\$60,000-\$64,999	7.8%	47.8%	5.0%	42.9%
\$65,000-\$69,999	8.4%	56.2%	5.0%	48.0%
\$70,000-\$74,999	7.5%	63.7%	4.7%	52.6%
\$75,000-\$79,999	6.0%	69.6%	5.2%	57.8%
\$80,000-\$84,999	5.2%	74.9%	4.7%	62.5%
\$85,000-\$89,999	4.8%	79.7%	4.6%	67.1%
\$90,000-\$94,999	4.6%	84.3%	4.0%	71.1%
\$95,000-\$99,999	3.4%	87.6%	3.4%	74.5%
\$100,000 and above	12.3%	100.0%	25.5%	100.0%
Total	100%		100%	



TABLE 2: INCOME DISTRIBUTION OF ASSISTED HOUSEHOLDS, FFY 2022 (CONTINUED)

Gross Annual Household Income	Non-Section 8 Renters		Section 8 Renters	
	Percentage	Cumulative Percentage	Percentage	Cumulative Percentage
\$0-\$4,999	28.2%	28.2%	10.7%	10.7%
\$5,000-\$9,999	10.7%	38.8%	8.6%	19.3%
\$10,000-\$14,999	12.7%	51.6%	38.1%	57.4%
\$15,000-\$19,999	9.6%	61.1%	17.1%	74.5%
\$20,000-\$24,999	8.2%	69.4%	10.5%	84.9%
\$25,000-\$29,999	7.2%	76.6%	6.1%	91.0%
\$30,000-\$34,999	6.4%	83.0%	3.6%	94.6%
\$35,000-\$39,999	5.2%	88.2%	2.4%	97.0%
\$40,000-\$44,999	3.9%	92.0%	1.4%	98.4%
\$45,000-\$49,999	2.7%	94.7%	0.8%	99.1%
\$50,000-\$54,999	1.8%	96.5%	0.4%	99.5%
\$55,000-\$59,999	1.3%	97.8%	0.2%	99.8%
\$60,000-\$64,999	0.8%	98.5%	0.1%	99.9%
\$65,000-\$69,999	0.5%	99.0%	0.0%	99.9%
\$70,000-\$74,999	0.3%	99.4%	0.0%	100.0%
\$75,000-\$79,999	0.2%	99.6%	0.0%	
\$80,000-\$84,999	0.1%	99.7%	0.0%	
\$85,000-\$89,999	0.1%	99.8%	0.0%	
\$90,000-\$94,999	0.0%	99.8%	0.0%	
\$95,000-\$99,999	0.0%	99.8%	0.0%	
\$100,000 and above	0.2%	100.0%	0.0%	
Total	100%		100%	

Note: These data exclude households for programs that do not have income data available: Homeownership Education, Counseling and Training, Workforce Housing Development, Manufactured Home Communities and Manufactured Home Relocation Trust Fund.

**THREE-QUARTERS OF RENTERS
SERVED MADE LESS THAN \$25,000
PER YEAR.**

FIGURE 2: INCOME DISTRIBUTION OF ASSISTED HOUSEHOLDS, FFY 2022

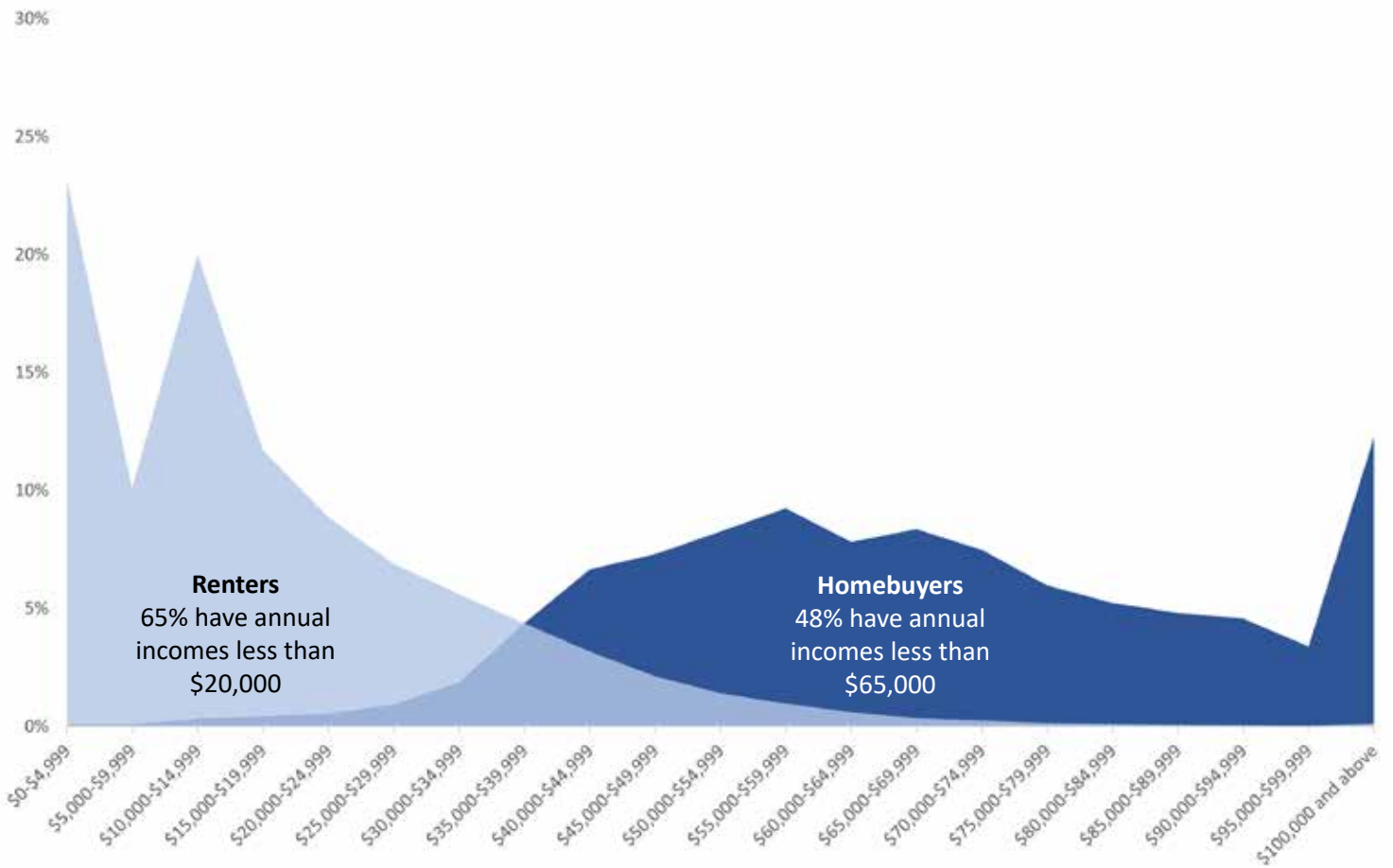


TABLE 3: FUNDING AND HOUSEHOLD CHARACTERISTICS, BY PROGRAM, FFY 2022

Resources ¹	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Black, Indigenous and households of color ²
Homebuyer and Home Refinance (unduplicated count)	\$1,348,073,291	5,595			
Home Mortgage Loans ³ - Start Up	\$949,438,557	4,413	\$215,146	\$62,421	40.0%
<i>no downpayment/closing cost loan</i>	\$7,002,614	37	\$189,260	\$70,221	27.0%
<i>with a downpayment/closing cost loan</i>	\$942,435,943	4,376	\$215,365	\$62,403	40.1%
Home Mortgage Loans ³ - Step Up	\$329,085,599	1,182	\$278,414	\$90,998	39.8%
<i>no downpayment/closing cost loan</i>	\$18,553,774	66	\$281,118	\$80,598	27.3%
<i>with a downpayment/closing cost loan</i>	\$310,531,825	1,116	\$278,254	\$91,660	40.6%
Deferred Payment Loans (DPL) (second mortgage)	\$40,129,477	3,403	\$11,792	\$57,645	40.6%
Monthly Payment Loans (MPL) (second mortgage)	\$29,419,658	2,089	\$14,083	\$89,162	39.5%
Homebuyer/owner Education and Counseling	\$2,276,434	7,302			
Homeownership Education, Counseling, and Training (HECAT) ⁴	\$1,213,134	6,494	\$163	\$43,000	52.1%
Homeownership Capacity Program	\$1,063,300	808	\$1,316	\$40,800	89.7%
Home Improvement	\$32,670,907	1,188			
Home Improvement Loan Program	\$28,043,068	1,022	\$27,439	\$83,498	15.3%
Rehabilitation Loan Program	\$4,627,839	166	\$27,879	\$16,186	13.3%
Single Family Development (unduplicated count)	\$10,749,208	653			
Community Homeownership Impact Fund ⁵ (unduplicated)	\$6,131,839	250	\$24,527	\$47,988	65.0%
<i>-appropriations</i>	\$4,352,656	237	\$18,366	\$47,639	62.8%
<i>-HIB</i>	\$1,155,400	27	\$42,793	\$47,310	76.0%
<i>-Interim construction</i>	\$623,783	7	\$89,112	\$48,004	100.0%
Workforce Affordable Homeownership Program	\$379,700	15	\$25,313	NA	NA
Manufactured Home Communities (unduplicated)	\$3,950,702	386	\$10,235	NA	NA
<i>-Redevelopment Program-Infrastructure</i>	\$1,175,702	386	\$3,046	NA	NA
<i>-Financing (LMIR 1st mortgage)</i>	\$2,775,000	61	\$45,492	NA	NA

**TABLE 3: FUNDING AND HOUSEHOLD CHARACTERISTICS, BY PROGRAM, FFY 2022
(CONTINUED)**

Resources¹	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Black, Indigenous and households of color²
Neighborhood Stabilization Project	\$286,968	2	\$143,484	NA	NA
Rental Production - New Construction and Rehabilitation (unduplicated count)⁶	\$163,656,529	2,784			
<i>New Construction Subtotal</i>	<i>\$84,084,170</i>	<i>851</i>			
<i>Rehabilitation Subtotal</i>	<i>\$68,720,026</i>	<i>1,587</i>			
<i>Refinance Only Subtotal</i>	<i>\$10,852,333</i>	<i>346</i>			
Low and Moderate Income Rental (LMIR)	\$51,018,488	786	\$64,909	\$27,469	48.7%
Flexible Financing for Capital Costs (FFCC) ⁷	\$1,680,000	40	\$42,000	See LMIR	See LMIR
Low-Income Housing Tax Credits (LIHTC)- Tax Credit Allocation Amount ⁸	\$11,040,518	791	\$13,958	\$23,370	49.7%
<i>Syndication Proceeds (\$s excluded from Rental Production Total)</i>	<i>\$102,899,993</i>	<i>791</i>	<i>\$130,088</i>	<i>NA</i>	<i>NA</i>
Economic Development and Housing/ Challenge Fund (EDHC) ⁹	\$0	0	NA	NA	NA
Housing Infrastructure Bonds (HIB)	\$60,548,293	454	\$133,366	\$8,526	53.5%
HOME	\$6,478,877	32	\$202,465	\$13,291	51.5%
Preservation- Affordable Rental Housing Fund (PARIF)	\$20,489,649	326	\$62,852	\$13,692	50.7%
Publicly Owned Housing Program (POHP)	\$4,448,400	1005	\$4,426	\$12,347	32.4%
Rental Rehabilitation Deferred Loan (RRDL) Program	\$700,000	14	\$50,000	\$19,200	14.9%
Asset Management ¹⁰	\$2,270,000	101	NA	NA	NA
National Housing Trust Fund ⁹	\$0	0	NA	NA	NA
Workforce Housing Development	\$3,095,971	109	\$28,403	NA	NA
Limited Partner Buyout	\$1,886,333	156	\$12,092	NA	NA
Rental Assistance Contract Administration	\$223,308,128	29,763			
Project-Based Section 8 Contract Administration	\$223,308,128	29,763	\$7,503	\$13,164	38.9%
Housing Stability for Populations Needing Extra Support	\$27,434,101	7,721			

**TABLE 3: FUNDING AND HOUSEHOLD CHARACTERISTICS, BY PROGRAM, FFY 2022
(CONTINUED)**

Resources ¹	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Black, Indigenous and households of color ²
Housing Trust Fund - Rental Assistance (HTF-RA) ¹¹	\$9,005,123	1,251	\$9,670	\$9,000	63.1%
Housing Trust Fund - Operating Subsidies	\$1,847,181	778	\$2,374	\$9,120	61.5%
Bridges ¹¹	\$3,682,195	650	\$7,590	\$10,800	32.2%
Homework Starts with Home	\$2,381,332	378	\$6,300	\$16,800	77.8%
Family Homeless Prevention and Assistance Program (FHPAP)	\$9,221,441	4,341	\$2,124	\$12,948	56.2%
Section 811	\$1,055,264	158	\$6,679	\$11,063	50.6%
Housing Opportunities for Persons with AIDS (HOPWA)	\$241,566	165	\$1,464	\$23,184	52.0%
COVID-19 Housing Recovery	\$369,436,777	54,074			
HomeHelpMN ¹²	\$11,240,587	768	\$14,636	\$50,219	45.3%
RentHelpMN (Rent and Utility Assistance) ¹³	\$358,196,190	53,306	\$6,720	\$15,418	66.1%
Other	\$676,364	0			
Disaster Recovery	\$0	0	NA	NA	NA
Manufactured Home Relocation Trust Fund	\$0	0	NA	NA	NA
Technical Assistance and Operating Support	\$676,364	No demographic data; this is assistance to nonprofits			
Total	\$2,178,281,739	109,080			



TABLE 4: ASSISTANCE TO BLACK, INDIGENOUS AND HOUSEHOLDS OF COLOR, FFY 2022

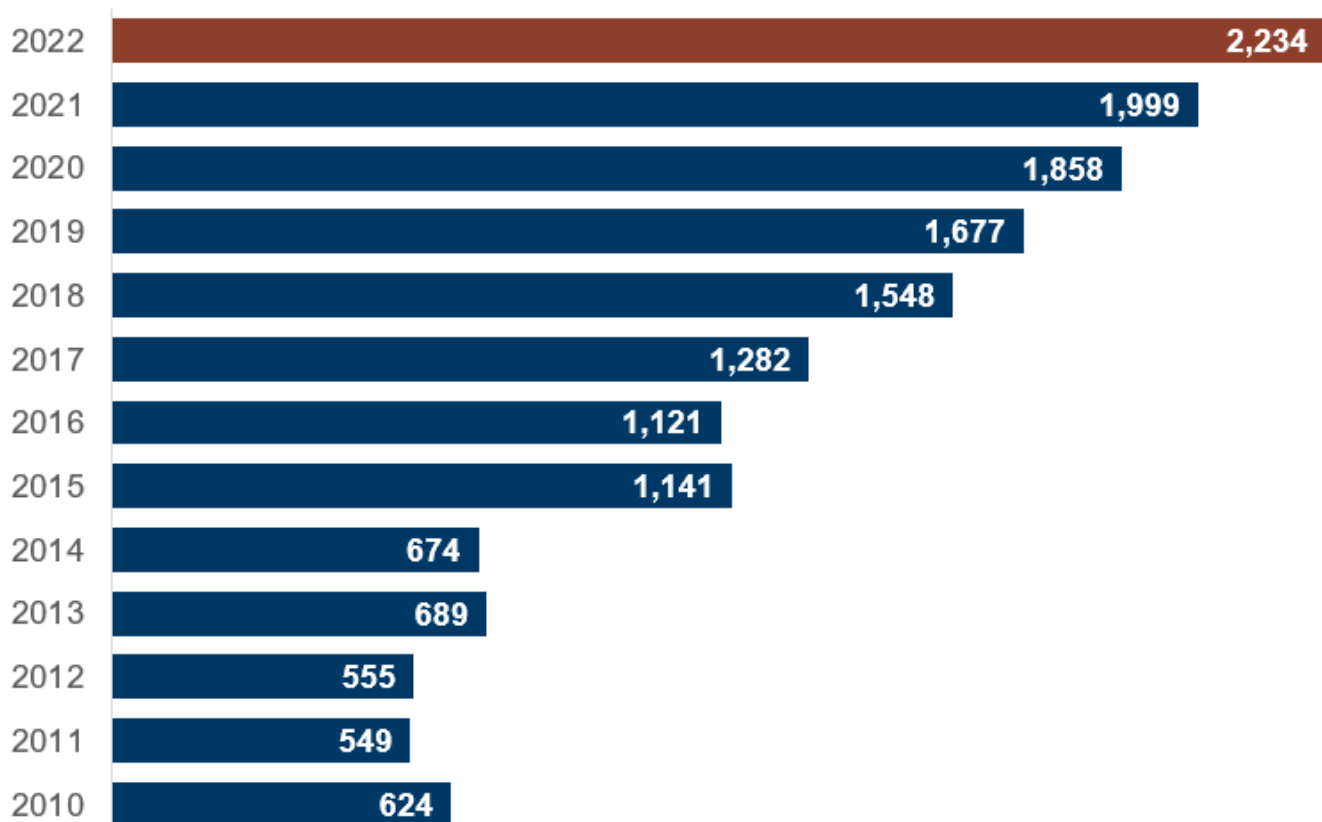
Resources ¹	Minnesota Housing Assistance	Households or Units Assisted ²	Average Assistance Per Household or Unit	Median Annual Household Income
Homebuyer (unduplicated count)	\$586,093,859	2,234		
Home Mortgage Loans (Start Up & Step Up) ³	\$556,921,703	2,234	\$249,294	\$70,178
<i>no downpayment/closing cost loan</i>	\$7,281,132	28	\$260,040	\$71,569
<i>with a downpayment/closing cost loan</i>	\$549,640,571	2,206	\$249,157	\$70,169
Deferred Payment Loans (DPL) (second mortgage amount)	\$17,174,300	1381	\$12,436	\$60,408
Monthly Payment Loans (MPL) (second mortgage amount)	\$11,997,856	825	\$14,543	\$90,480
Homebuyer/owner Education and Counseling	\$1,480,665	3,948		
Homeownership Education, Counseling, and Training (HECAT) ⁴	\$526,590	3,223	\$163	\$46,800
Homeownership Capacity Program	\$954,075	725	\$1,316	\$41,760
Home Improvement	\$4,682,768	178		
Home Improvement Loan Program	\$4,039,020	156	\$25,891	\$83,595
Rehabilitation Loan Program	\$643,748	22	\$29,261	\$15,219
Single Family Development (unduplicated count)	\$4,175,450	152		
Community Homeownership Impact Fund ⁵ (unduplicated)	\$4,175,450	152	\$27,470	\$50,807
<i>-appropriations</i>	\$2,902,316	142	\$20,439	\$50,807
<i>-HIB</i>	\$871,350	19	\$45,861	\$48,004
<i>-Interim construction</i>	\$401,784	6	\$66,964	\$47,419
Rental Assistance Contract Administration	\$99,649,088	11,248		
Project-Based Section 8 Contract Administration	\$99,649,088	11,248	\$8,859	\$11,304
Housing Stability for Populations Needing Extra Support	\$15,157,860	3,877		
Housing Trust Fund - Rental Assistance (HTF-RA) ¹¹	\$6,090,928	781	\$10,425	\$8,820
Bridges ¹¹	\$1,373,083	209	\$8,288	\$10,800
Homework Starts with Home	\$1,852,147	294	\$6,300	\$17,580
Family Homeless Prevention and Assistance Program (FHPAP)	\$5,155,595	2,427	\$2,124	\$12,000
Section 811	\$560,201	80	\$7,003	\$10,332
Housing Opportunities for Persons with AIDS (HOPWA)	\$125,907	86	\$1,464	NA

**TABLE 4: ASSISTANCE TO BLACK, INDIGENOUS AND HOUSEHOLDS OF COLOR, FFY 2022
(CONTINUED)**

Resources ¹	Minnesota Housing Assistance	Households or Units Assisted ²	Average Assistance Per Household or Unit	Median Annual Household Income
COVID-19 Housing Recovery	\$223,794,123	32,487		
HomeHelpMN ¹²	4,521,432	323	\$13,998	\$48,467
RentHelpMN ¹³	\$219,272,692	32,164	\$6,817	\$14,964
Total	\$935,033,813	54,124		

Note: Excludes funding going to developers of rental housing, which does not go directly to households.

FIGURE 3: HOME MORTGAGE LOANS FOR BLACK, INDIGENOUS AND HOUSEHOLDS OF COLOR, FFY 2010-2022



OVER THE PAST THREE YEARS, ALMOST HALF OF COMPETITIVE ASSISTANCE HAS GONE TO GREATER MINNESOTA.

TABLE 5: ASSISTANCE BY REGION AND FUNDS SOURCE, FFY 2022

Region	Competitive Assistance: Grants, Deferred Loans, and Housing Tax Credits				
	2022		Three Years: 2020-22		Area Share of Lower Income Cost-Burdened Households
	Amount of Assistance	Area Share of Assistance	Amount of Assistance	Area Share of Assistance	
Central	\$40,540,452	17.4%	\$122,254,811	13.5%	12.6%
Twin Cities	\$123,076,231	52.8%	\$500,105,842	55.2%	54.8%
<i>Minneapolis</i>	\$61,030,453	26.2%	\$185,531,875	20.5%	12.6%
<i>Saint Paul</i>	\$20,675,697	8.9%	\$66,702,333	7.4%	7.3%
Northeast	\$5,270,025	2.3%	\$48,765,040	5.4%	6.9%
<i>Duluth</i>	\$1,995,892	0.9%	\$21,142,973	2.3%	2.4%
Northwest	\$3,568,445	1.5%	\$28,229,746	3.1%	3.2%
Southeast	\$40,163,554	17.2%	\$139,908,138	15.4%	13.2%
Southwest	\$4,709,649	2.0%	\$26,180,371	2.9%	4.8%
West Central	\$15,603,269	6.7%	\$41,132,536	4.5%	4.5%
Total	\$232,931,625	100.0%	\$906,304,454	100.0%	100.0%



TABLE 5: ASSISTANCE BY REGION AND FUNDS SOURCE, FFY 2022 (CONTINUED)

Region	Market-Driven Assistance: Amortizing Loans			
	2022		Three Years: 2020-22	
	Amount of Assistance	Area Share of Assistance	Amount of Assistance	Area Share of Assistance
Central	\$214,136,239	15.9%	\$561,364,572	14.9%
Twin Cities	\$882,464,721	65.5%	\$2,534,383,117	67.3%
<i>Minneapolis</i>	\$142,683,719	10.6%	\$345,630,481	9.2%
<i>Saint Paul</i>	\$130,199,969	9.7%	\$374,248,540	9.9%
Northeast	\$38,273,867	2.8%	\$93,161,373	2.5%
<i>Duluth</i>	\$13,853,702	1.0%	\$40,438,052	1.1%
Northwest	\$7,969,240	0.6%	\$22,834,834	0.6%
Southeast	\$144,059,406	10.7%	\$396,957,593	10.5%
Southwest	\$35,680,762	2.6%	\$85,299,183	2.3%
West Central	\$24,112,466	1.8%	\$70,282,097	1.9%
Total	\$1,346,696,701	100.0%	\$3,764,282,769	100%

Notes: Data in this table include non-Section 8 resources Minnesota Housing provided in 2022 and exclude RentHelpMN and HomeHelpMN, which are one-time COVID-19 emergency programs where demand drives the regional distribution of funds.

Competitive funds are generally distributed to developers and service organizations through a competitive process, such as a Request for Proposals.

Grants and deferred loans are state and federal appropriations (other than Section 8), and Minnesota Housing Pool 3 resources.

Housing tax credits reflect Minnesota Housing allocated tax credits in developments for which loans closed with 9% housing tax credits in 2022 (not including suballocators). In past reports syndication amounts were reported, however, beginning 2021 tax credit allocation amounts are reported and the three-year totals have been adjusted to reflect this change.

Amortizing loans involve regular principal and interest payments with borrowers deciding if they want to apply for a Minnesota Housing loan or pursue other lending options.

Regional total amounts include data for Duluth, Minneapolis, and Saint Paul, i.e., the sum of regional shares is 100%.

Share of lower income cost-burdened households is based on estimates of the number of households with income less than \$50,000 who pay more than 30% of income for housing (from the Census Bureau's *American Community Survey, 2017-2021*).

TABLE 6: ASSISTANCE BY PROGRAM, FFY2020-2022

Resources ¹	2020		2021		2022	
	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households Units Assisted
Homebuyer (unduplicated count)	\$1,173,678,966	5,667	\$1,230,087,916	5,445	\$1,348,073,291	5,595
Home Mortgage Loans (Start Up and Step Up) ³	\$1,122,941,772	5,667	\$1,170,149,453	5,445	\$1,278,524,156	5,595
<i>no downpayment/closing cost loan</i>	\$57,014,173	311	\$34,475,422	165	\$25,556,388	103
<i>with downpayment/closing cost loan</i>	\$1,065,927,599	5,356	\$1,135,674,031	5,280	\$1,252,967,768	5,492
Deferred Payment Loans (DPL) (second mortgage amount)	\$29,293,275	3,361	\$35,868,677	3,414	\$40,129,477	3,403
Monthly Payment Loans (MPL) (second mortgage amount)	\$21,443,919	1,995	\$24,069,786	1,866	\$29,419,658	2,089
Homebuyer/owner Education and Counseling	\$2,677,604	7,996	\$2,536,803	8,264	\$2,276,434	7,302
Homeownership Education, Counseling, and Training (HECAT) ⁴ *	\$1,424,595	6,986	\$1,424,595	7,425	\$1,213,134	6,494
Homeownership Capacity Program	\$1,253,009	1,010	\$1,112,208	839	\$1,063,300	808
Home Improvement	\$28,746,040	1,309	\$39,732,812	1,503	\$32,670,907	1,188
Home Improvement Loan Program	\$24,083,355	1,097	\$35,249,536	1,300	\$28,043,068	1,022
Rehabilitation Loan Program	\$4,662,685	212	\$4,483,276	203	\$4,627,839	166
Single Family Development	\$10,670,037	428	\$9,574,624	549	\$10,749,208	653
Community Homeownership Impact Fund ⁵	\$9,670,037	323	\$8,675,547	306	\$6,131,839	250

TABLE 6: ASSISTANCE BY PROGRAM, FFY2020-2022 (CONTINUED)

Resources ¹	2020		2021		2022	
	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households Units Assisted
<i>-appropriations</i>	\$7,314,177	322	\$6,729,047	303	\$4,352,656	237
<i>-HIB</i>	\$716,266	38	\$968,318	42	\$1,155,400	27
<i>-Interim construction</i>	\$1,639,593	16	\$978,182	9	\$623,783	7
Workforce Affordable Homeownership Program	No activity	No activity	\$19,224	11	\$379,700	15
Manufactured Homes Community Redevelopment Program	\$1,000,000	105	\$879,852	232	\$3,950,702	386
Neighborhood Stabilization Project	No activity	No activity	No activity	No activity	\$286,968	2
Rental Production - New Construction and Rehabilitation (unduplicated count)⁶	\$144,674,005	2,811	\$240,580,216	3,332	\$163,656,529	2,784
Amortizing Loan Program (LMIR)	\$81,544,844	1,176	\$87,746,661	1,122	\$51,018,488	786
Flexible Financing for Capital Costs (FFCC) ⁷	\$9,069,000	560	\$6,502,671	319	\$1,680,000	40
Low-Income Housing Tax Credits (LIHTC)- Tax Credit Allocation Amount ⁸ , **	\$2,444,719	141	\$12,886,018	704	\$11,040,518	791
<i>Low-Income Housing Tax Credits (LIHTC) syndication proceeds</i>	\$23,232,952	141	\$120,149,130	704	\$102,899,993	791
Economic Development and Housing/Challenge Fund (EDHC) ⁹	\$9,713,508	83	\$16,303,430	269	No activity	No activity

TABLE 6: ASSISTANCE BY PROGRAM, FFY2020-2022 (CONTINUED)

Resources ¹	2020		2021		2022	
	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households Units Assisted
Preservation-Affordable Rental Housing Fund (PARIF)	No Activity	No Activity	\$13,245,474	253	\$20,489,649	326
HOME	\$7,324,462	34	\$10,320,123	85	\$6,478,877	32
Housing Infrastructure Bonds (HIB)	\$15,209,185	141	\$83,514,718	656	\$60,548,293	454
Publicly Owned Housing Program (POHP)	\$9,655,756	996	\$6,923,991	934	\$4,448,400	1,005
Rental Rehabilitation Deferred Loan (RRDL) Program	\$1,344,928	86	\$710,000	22	\$700,000	14
Asset Management ¹⁰	\$3,049,743	289	\$647,000	61	\$2,270,000	101
National Housing Trust Fund ⁹	\$2,511,840	40	\$800,000	24	No activity	No activity
Workforce Housing Development***	\$2,350,890	62	\$980,130	97	\$3,095,971	109
Limited Partner Buyout	No activity	No activity	No activity	No activity	\$1,886,333	156
Rental Assistance Contract Administration	\$200,147,439	27,919	\$213,392,884	29,536	\$223,308,128	29,763
Project-Based Section 8 Contract Administration	\$200,147,439	27,919	\$213,392,884	29,536	\$223,308,128	29,763
Housing Stability for Populations Needing Extra Support	\$26,257,265	7,934	\$28,515,274	8,295	\$27,434,101	7,721
Housing Trust Fund - Rental Assistance (HTF-RA) ¹¹	\$9,850,414	1,464	\$10,423,893	1,408	\$9,005,123	1,251
Housing Trust Fund - Operating Subsidies	\$1,249,481	644	\$1,417,034	809	\$1,847,181	778
Bridges ¹¹	\$3,806,855	755	\$3,586,100	691	\$3,682,195	650

TABLE 6: ASSISTANCE BY PROGRAM, FFY2020-2022 (CONTINUED)

Resources ¹	2020		2021		2022	
	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households Units Assisted
Homework Starts with Home	\$1,028,176	191	\$1,982,471	251	\$2,381,332	378
Family Homeless Prevention and Assistance Program (FHPAP)	\$9,191,079	4,557	\$9,844,420	4,804	\$9,221,441	4,341
Section 811	\$952,777	146	\$1,030,283	154	\$1,055,264	158
Housing Opportunities for Persons with AIDS (HOPWA)	\$178,483	177	\$231,074	178	\$241,566	165
COVID-19 Housing Recovery	\$5,530,823	2,625	\$152,748,667	36,565	\$369,436,777	54,074
COVID Housing Assistance Program	\$5,530,823	2,625	\$62,727,252	23,998	No activity	No activity
HomeHelpMN ¹²	No activity	No activity	No activity	No activity	\$11,240,587	768
RentHelp MN ¹³	No activity	No activity	\$90,021,415	12,567	\$358,196,190	53,306
Other	\$1,514,436	13	\$2,444,111	15	\$676,364	0
Disaster Recovery	\$72,727	7	No activity	No activity	No activity	No activity
Manufactured Home Relocation Trust Fund	\$15,550	6	\$62,950	15	No activity	No activity
Technical Assistance and Operating Support	\$1,426,159	NA	\$2,381,161	NA	\$676,364	NA
Total	\$1,593,896,615	56,702	\$1,919,613,306	93,504	\$2,178,281,739	109,080

Notes:

*Past reports have included households assisted with Framework in the HECAT totals households. Beginning with the FFY2021 Assessment, Framework households have been excluded from the HECAT totals. For consistency, Framework households have been removed from the 2019 and 2020 HECAT totals in this table.

**Past reports have included LIHTC syndication proceeds in total dollars assisted and have not reported housing tax credit dollars amounts allocated. Starting in FFY2021, only housing tax credit dollars allocated by Minnesota Housing and not syndication amounts are included in total dollars. Adjustments have been made to this table so all three years are consistent with this change.

*** Starting with the 2021 Assessment Report, Workforce Housing Development units and dollars are included once all funds for a project have been disbursed. In the 2020 Assessment Report, one project was included before all funds were disbursed (2nd Avenue Apartments with 37 units and funding of \$455,130). Adjustments have been made to the 2020 and 2021 Workforce Housing Development totals to accurately report the 2nd Avenue Apartment project.

TABLE 7: CHARACTERISTICS OF HOUSEHOLDS SERVED, BY PROGRAM, FFY 2022

Resources ¹	Percentage of households that are:			
	Families with Children	Seniors	With a Disabled Occupant*	Long-term Homeless
Homebuyer and Home Refinance (unduplicated count)	62.7%	2.6%	1.9%	NA
Home Mortgage Loans (Start Up and Step Up) ³	62.7%	2.6%	1.9%	NA
Deferred Payment Loans (DPL) (second mortgage amount)	64.9%	3.1%	2.7%	NA
Monthly Payment Loans (MPL) (second mortgage amount)	58.8%	1.8%	0.5%	0.0%
Homebuyer/owner Education and Counseling	NA	14.0%	NA	NA
Homeownership Education, Counseling, and Training (HECAT) ⁴	NA	15.2%	NA	NA
Homeownership Capacity Program	67.6%	5.1%	NA	NA
Home Improvement	71.8%	15.1%	7.0%	NA
Home Improvement Loan Program	78.2%	10.9%	1.7%	NA
Rehabilitation Loan Program	36.2%	41.0%	39.8%	NA
Single Family Development	50.4%	23.5%	20.5%	NA
Community Homeownership Impact Fund ⁵	50.4%	23.5%	20.5%	NA
Workforce Affordable Homeownership Program	NA	NA	NA	NA
Rental Production - New Construction and Rehabilitation (unduplicated household count)⁶	33.5%	28.5%	29.0%	6.8%
Low and Moderate Income Rental (LMIR)	54.8%	15.1%	14.1%	6.4%
Flexible Financing for Capital Costs (FFCC) ⁷	See characteristics for LMIR	See characteristics for LMIR	See characteristics for LMIR	See characteristics for LMIR
Low-Income Housing Tax Credits (LIHTC)	42.3%	24.1%	19.9%	7.2%
Economic Development and Housing/Challenge Fund (EDHC) ⁹	No activity	No activity	No activity	No activity
HOME	27.9%	23.1%	34.7%	6.9%
Housing Infrastructure Bonds (HIB)	19.6%	22.9%	49.5%	22.8%

TABLE 7: CHARACTERISTICS OF HOUSEHOLDS SERVED, BY PROGRAM, FFY 2022 (CONTINUED)

Resources ¹	Percentage of households that are:			
	Families with Children	Seniors	With a Disabled Occupant*	Long-term Homeless
Preservation- Affordable Rental Housing (PARIF)	30.0%	29.6%	36.8%	9.4%
Publicly Owned Housing Program (POHP)	12.1%	46.7%	43.4%	2.9%
Rental Rehabilitation Deferred Loan (RRDL) Program	20.0%	40.2%	25.7%	<5
National Housing Trust Fund ⁹	No activity	No activity	No activity	No activity
Project-Based Section 8 Contract Administration	24.0%	49.2%	36.5%	NA
Housing Stability for Populations Needing Extra Support	45.4%	8.1%	NA	33.3%
Housing Trust Fund - Rental Assistance (HTF-RA) ¹¹	48.9%	12.6%	NA	77.9%
Housing Trust Fund - Operating Subsidies	24.9%	13.5%	37.3%	58.7%
Bridges ¹¹	27.8%	9.8%	100.0%	19.4%
Family Homeless Prevention and Assistance Program (FHPAP)	48.2%	6.1%	44.9%	18.5%
Homework Starts with Home	100.0%	0.5%	24.5%	21.2%
Section 811	1.3%	8.9%	100.0%	NA
Housing Opportunities for Persons with AIDS	No detailed household data available	No detailed household data available	No detailed household data available	No detailed household data available
COVID-19 Housing Recovery	46.7%	6.9%	16.1%	NA
HomeHelpMN ¹²	NA	9.4%	21.1%	NA
RentHelpMN ¹³	46.7%	6.8%	16.0%	NA

*For all programs except FHPAP and Homework Starts with Home, disability percentages are based on the disability status of any household member; for FHPAP and Homework Starts with Home, the disability percentage is based on the disability status of the head of household. When interpreting these percentages, one would expect lower percentages when considering only the head of household's disability status.

Seniors= 62 and older

Long-term or high priority homeless= Lacking a permanent place to live continuously for a year, or at least four times in the past three years, or at least four times in the past three years, or households prioritized for permanent supportive housing by the Coordinated Entry System

NOTES

¹Data for all programs include loans and grants purchased, closed, or disbursed during the program year, not loans and grants currently committed but not yet disbursed. For programs in which Minnesota Housing provides second mortgages in conjunction with other Minnesota Housing assistance, total units are shown by program, but are unduplicated in subtotal and total unit counts.

Tenant demographics for rental units are reported to Minnesota Housing by owners of agency-funded developments being monitored for compliance with program rules. Data include characteristics of tenants occupying developments funded prior to the reporting year. These data are proxies for the tenants most likely to move into these units. All percentage calculations are based on households with complete information reported. Household income is based only on tenants with income reported in the last three years.

Tenant characteristics will vary from year-to-year reflecting the number, size, location, and type of developments on which owners report.

²These are households in which the head of the household (borrower or coborrower, in the case of homeownership and home improvement loans) is of a race other than white or is of Latinx/Hispanic origin.

³Data include first mortgages that U.S. Bank Home Mortgage HFA Division purchased during the reporting year.

⁴The number of HECAT households served excludes people who took the online Framework course. HECAT is also funded through other partners; the amount shown includes \$404,409 in funding partners' contributions.

⁵The Community Homeownership Impact Fund includes Single Family's Economic Development and Housing/Challenge Fund resources. This is a count of loans, not households; some households may receive more than one loan under this program.

⁶The demographic information for rental production numbers exclude units that also receive Section 8 Project-Based vouchers.

⁷Flexible Financing for Capital Costs (FFCC) dollars and unit totals include The Glen at Valley Creek (42 units) funded under the Senior Housing Pilot Project which used Pool 3 dollars and EDHC rules.

⁸The total amount of syndication proceeds and tax credit allocation amounts are reported for developments with loans that closed in the reporting year. Projects that only receive Minnesota Housing allocated tax credits and not Minnesota Housing loans are reported in the year the project status reaches 8609. Data do not include suballocator units. Fluctuation in the dollar value of syndication from year to year may be attributable to fluctuation in the number of loan closings occurring in a given year and/or fluctuation in tax credit pricing.

⁹The Economic Development and Housing Challenge Fund and the National Housing Trust Fund both had funds awarded to projects in FFY2022, however, neither program had funds disbursed in FFY2022.

¹⁰Includes Financing Adjustment Factor and Financing Adjustment (FAF/FA) resources.

¹¹Total assistance amount for Bridges and Housing Trust Fund Rental Assistance is the actual voucher, security deposit, and housing expense amounts disbursed during the reporting year. Average assistance per household is estimated for 12 months based on average monthly assistance paid in the reporting year.

¹²HomeHelpMN program does not require household income documentation for households in the lowest income zip code, according to Department of Treasury rules. Therefore, it is likely the median household income for this program is overstated.

¹³RentHelpMN figures exclude Housing Stability Support (HSS) which was just getting launched at the end of the reporting period for this report. The HSS figures will be captured in the FFY2023 Program Assessment Report.



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