



Low and Moderate Income Rental (LMIR) Program

Income Limits for 100% of the greater of State or Area Median Income

Effective Date: 5/15/2023

If electing 40/60 minimum set-aside for LMIR loans, a minimum of 40% of units must be rented to households with initial gross annual household income at or below 60% of the Multifamily Tax Subsidy Program limits (MTSP). If electing 20/50 minimum set-aside, a minimum of 20% of units must be rented to households with initial gross annual household income at or below 50% MTSP. MTSP's are adjusted for household size. Up to 25% of units in LMIR properties may be unrestricted and the balance must be rented to households with initial incomes at or below 100% of the greater of state or area median income, not adjusted for household size.

100% of the greater of statewide or AMI for a four-person household:

Minneapolis/St. Paul MSA (Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright Counties)	
Household Size	Income
All	\$124,2000
Rochester MSA (Olmsted and Dodge Counties)	
Household Size	Income
All	\$118,000
Remainder of State	
Household Size	Income
All	\$111,700