



**Mortgage Loan and Fix Up Programs**  
**Previous Income and Purchase Price Limits**  
*Effective for Loans locked 07.3.23 – 06.02.24*

Please visit [Minnesota Housing website](#) to view current Minnesota Housing Income and Purchase Price Limits

## Income Limits

<b>Start Up Income Limits</b>			
<b>Household Size</b>	<b>11-County Twin Cities Metro Area*</b>	<b>Dodge and Olmsted Counties</b>	<b>All Other Counties</b>
1-2 Person	\$124,200	\$118,000	\$111,700
3+ Person	\$142,800	\$135,700	\$128,400

**First-Generation Homebuyer Loan Program**  
 See Start Up Income limits. The First-Generation Homebuyer Loan Program Loan is an available option for any eligible Start Up Borrower who meets the [First-Generation Homebuyer Loan eligibility criteria](#)

<b>Deferred Payment Loan and Deferred Payment Loan Plus Income Limits (2nd mortgage available only with Start Up)</b>			
<b>Household Size</b>	<b>11-County Twin Cities Metro Area*</b>	<b>Dodge and Olmsted Counties</b>	<b>All Other Counties</b>
1-2 Person	\$89,000	\$89,000	\$80,000
3 Person	\$101,000	\$101,000	\$90,000
4 Person	\$112,000	\$112,000	\$101,000
5 Person	\$121,000	\$121,000	\$109,000
6 Person	\$130,000	\$130,000	\$117,000
7 Person	\$139,000	\$135,700	\$125,000
8+ person	\$142,800	\$135,700	\$128,400

**Monthly Payment Loan Income Limits (2nd mortgage available with Start Up or Step Up)**  
 No separate income limits for Monthly Payment Loan. The Monthly Payment Loan is an available option for any Start Up or Step Up borrower.

<b>Step Up and Fix Up Income Limits</b>		
<b>11-County Twin Cities Metro Area*</b>	<b>Dodge and Olmsted Counties</b>	<b>All Other Counties</b>
\$185,700	\$185,700	\$167,000

\*The 11-county Twin Cities Area is defined as: Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington and Wright Counties.

## Purchase Limits

<b>Start Up Purchase Price Limits Acquisition cost must fall under the following limits:</b>	
<b>11-County Twin Cities Metro Area*</b>	<b>All Other Counties</b>
\$372,600	\$349,500

<b>Step Up Purchase Price/Refinance Loan Amount must fall under the following limits:</b>		
<b>Units</b>	<b>11-County Twin Cities Metro Area*</b>	<b>All Other Counties</b>
One Unit	\$515,200	\$472,030
Two Units	\$659,550	\$604,400

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