



# First-Generation Homebuyer Loan Program

LAUNCHING SPRING 2024

## What is Minnesota Housing's First-Generation Program?

- Deferred loans eligible for forgiveness
- Can be used for downpayment and closing costs
- Must be combined with a Minnesota Housing Start Up first mortgage
- Available statewide

## Who is a first-generation homebuyer?

You may be a first-generation homebuyer if you and your parents or legal guardians:

- Have never owned a home
- OR
- Owned a home but lost it due to foreclosure

## Now is the time to get ready!

Visit [mnhousing.gov/getready.html](https://mnhousing.gov/getready.html) to learn how you can:

- Take a homebuyer education class
- Speak with a homeownership advisor
- Find a lender and learn more about the program



**Let's get you in the door in 2024!**

### LEARN MORE:

[mnhousing.gov/getready.html](https://mnhousing.gov/getready.html)  
651.296.8215 | 800.657.3769  
[mnhousing.solution@state.mn.us](mailto:mnhousing.solution@state.mn.us)



In connection with Single Family Division loan programs, Minnesota Housing does not make or arrange loans. It is neither an originator nor creditor and is not affiliated with any Lender. The terms of any mortgage finance transactions conducted in connection with these programs, including important information such as loan fees, the annual percentage rate (APR), repayment conditions, disclosures, and any other materials which are required to be provided to the consumer are the responsibility of the Lender. 2024.03.08