



**Biennial Report to the Minnesota Legislature**  
*2021/2022*

March 2023  
*Evaluating Affordable Housing Efforts*



# Biennial Report to the Minnesota Legislature

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## Introduction

The following information is submitted to the Minnesota Legislature in accordance with Minnesota Statutes 462A.22, subd 9. Minnesota Housing's distribution of assistance is shown by the location of the households or units assisted for the two most recent Federal Fiscal Years (FFY): FFY 2021 and FFY 2022 (October 1, 2020– September 30, 2022).

Minnesota Housing's administrative expenses are funded from its own earnings, including net interest income and fees/other revenue, rather than from state appropriations. All state appropriations are used for housing programs. Other funding for programs comes from the sale of bonds and mortgage-backed securities, housing tax credits, federal appropriations, and the agency's Housing Affordability and Housing Investment Funds.

Information shown in this biennial report includes:

- 1) Appendix A from Minnesota Housing's *Affordable Housing Plans* (AHPs) for 2020-21 and 2022-23. These tables show how the Agency originally forecasted resource allocation by program for two-year periods. These tables do not align with the two years (2021-22) required for this Biennial Report. The tables are followed by a short description of each program. Because actual program activity depends on many factors outside Minnesota Housing's control—e.g., the housing market, interest rates, the municipal bond market, federal and state restrictions on bond issuance, availability of federal funding—actual activity often varies significantly from the initial forecasts. In addition, particularly for the housing development programs, it can often take a couple years for funds to be disbursed after the funds are initially allocated or reserved for a specific project.
- 2) A listing of actual housing assistance in: (1) each county in Minnesota, and (2) each city or community that is located in a county that has a city of the first class. Cities of the first class include Duluth (Saint Louis County), Minneapolis (Hennepin County), Rochester (Olmsted County), and Saint Paul (Ramsey County). Data included in these tables are **not** mutually exclusive, i.e., data reported by municipality are details of data reported in the assistance by county. Data on Homeownership Education, Counseling, and Training assistance and Section 8 are included in these distributions and account for most of the households assisted. Section 8 and rent assistance include the number of households assisted during the two-year period, not the sum of the households assisted each year. Many of the rent assistance households received assistance in both years and are counted once.
- 3) A list of Minnesota Housing's bond sales from October 1, 2020 through September 30, 2022 and information on comparable bond sales by other housing finance agencies during that same period where available. These sales are comparable only to the extent that they are all housing finance bond sales and occurred on dates close to the date of the Minnesota Housing bond offering. The condition of the bond market on the exact day of the bond issue, the maturity and other structural and tax aspects of the specific bond issue, the bond rating for the issue, and several other factors affect the interest rate and cost of issuance and should be considered in making comparisons across bond issues.
- 4) Data on total development cost by square foot of development and by unit.

Details of Minnesota Housing's budget for 2021/2022 may be found at: [Minnesota Housing Budget, 2021/2022](#)

## Appendix A-2: 2020-21 Expected Program Resources by Source

		2020-21 Total (Two-Years of Funding)	Federal Resources	State Appropriations	State Capital Investment (GO & Housing Infrastructure Bonds)	Housing Investment/Loan Resources (Agency Bond Proceeds, Other Mortgage Capital, & Pool 2)	Housing Affordability Fund (Pool 3)
	<b>Homebuyer Financing and Home Refinancing</b>	\$2,115,770,000	\$0	\$6,770,000	\$0	\$2,044,000,000	\$65,000,000
1	Home Mortgage Loans	\$2,000,000,000	\$0	\$0	\$0	\$2,000,000,000	\$0
2	Deferred Payment Loans	\$71,770,000	\$0	\$6,770,000	\$0	\$0	\$65,000,000
3	Monthly Payment Loans	\$44,000,000	\$0	\$0	\$0	\$44,000,000	\$0
	<b>Homebuyer/Owner Education &amp; Counseling</b>	\$6,064,000	\$0	\$4,064,000	\$0	\$0	\$2,000,000
4	Homebuyer Education, Counseling & Training (HECAT)	\$3,064,000	\$0	\$3,064,000	\$0	\$0	\$0
5	Enhanced Homeownership Capacity Initiative	\$3,000,000	\$0	\$1,000,000	\$0	\$0	\$2,000,000
	<b>Home Improvement Lending</b>	\$61,544,000	\$0	\$7,544,000	\$0	\$42,000,000	\$12,000,000
6	Home Improvement Loan Program	\$42,000,000	\$0	\$0	\$0	\$42,000,000	\$0
7	Rehabilitation Loan Program (RLP)	\$19,544,000	\$0	\$7,544,000	\$0	\$0	\$12,000,000
	<b>Rental Production- New Construction and Rehabilitation</b>		\$272,432,000	\$52,260,000	\$52,422,000	\$1,750,000	\$150,000,000
8	Multifamily First Mortgage	\$150,000,000	\$0	\$0	\$0	\$150,000,000	\$0
9	Flexible Financing for Capital Costs (FFCC)	\$12,000,000	\$0	\$0	\$0	\$0	\$12,000,000
10	Low-Income Housing Tax Credits (LIHTC)	\$23,205,000	\$23,205,000	\$0	\$0	\$0	\$0
11	National Housing Trust Fund	\$6,558,000	\$6,558,000	\$0	\$0	\$0	\$0
12	HOME	\$20,497,000	\$20,497,000	\$0	\$0	\$0	\$0
13	Preservation Affordable Rental Investment Fund (PARIF)	\$28,436,000	\$0	\$28,436,000	\$0	\$0	\$0
14	Asset Management	\$6,000,000	\$2,000,000	\$0	\$0	\$0	\$4,000,000
15	Rental Rehabilitation Deferred Loan (RRDL)	\$17,986,000	\$0	\$17,986,000	\$0	\$0	\$0
16	Publicly Owned Housing Program (POHP)	\$1,750,000	\$0	\$0	\$1,750,000	\$0	\$0
17	Workforce Housing Development	\$6,000,000	\$0	\$6,000,000	\$0	\$0	\$0

## Appendix A-2: 2020-21 Expected Program Resources by Source

	2020-21 Total (Two-Years of Funding)	Federal Resources	State Appropriations	State Capital Investment (GO & Housing Infrastructure Bonds)	Housing Investment/Loan Resources (Agency Bond Proceeds, Other Mortgage Capital, & Pool 2)	Housing Affordability Fund (Pool 3)
<b>Rental Assistance Contract Administration</b>	\$374,000,000	\$374,000,000	\$0	\$0	\$0	\$0
18 Section 8 - Project-Based Rental Assistance	\$374,000,000	\$374,000,000	\$0	\$0	\$0	\$0
<b>Housing Stability for Populations Needing Extra Support</b>		\$63,014,000	\$2,008,000	\$61,006,000	\$0	\$0
19 Housing Trust Fund (HTF)	\$27,292,000	\$0	\$27,292,000	\$0	\$0	\$0
20 Homework Starts with Home	\$3,500,000	\$0	\$3,500,000	\$0	\$0	\$0
21 Bridges	\$9,176,000	\$0	\$9,176,000	\$0	\$0	\$0
22 Section 811 Supportive Housing Program	\$1,560,000	\$1,560,000	\$0	\$0	\$0	\$0
23 Family Homeless Prevention and Assistance Program (FHPAP)	\$21,038,000	\$0	\$21,038,000	\$0	\$0	\$0
24 Housing Opportunities for Persons with AIDS (HOPWA)	\$448,000	\$448,000	\$0	\$0	\$0	\$0
<b>Multiple Use Resources</b>	\$180,640,000	\$0	\$47,640,000	\$130,000,000	\$2,500,000	\$500,000
25 Economic Development and Housing/Challenge (EDHC)	\$42,850,000	\$0	\$42,850,000	\$0	\$0	\$0
26 Single Family Interim Lending	\$2,500,000	\$0	\$0	\$0	\$2,500,000	\$0
27 Housing Infrastructure Bonds	\$130,000,000	\$0	\$0	\$130,000,000	\$0	\$0
28 Workforce Affordable Homeownership Program	\$500,000	\$0	\$500,000	\$0	\$0	\$0
29 Community-Owned Manufactured Home Parks	TBD	\$0	\$0	\$0	TBD	\$0
30 Manufactured Home Park Redevelopment Grants	\$2,000,000	\$0	\$2,000,000	\$0	\$0	\$0
31 Technical Assistance and Operating Support	\$2,790,000	\$0	\$2,290,000	\$0	\$0	\$500,000
32 Strategic Priority Contingency Fund	\$0	\$0	\$0	\$0	\$0	\$0
33 Strategic Investments / Loans	TBD	\$0	\$0	\$0	TBD	\$0
<b>Other</b>	\$0	\$0	\$0	\$0	\$0	\$0
34 Manufactured Home Relocation Trust Fund	TBD	\$0	TBD	\$0	\$0	\$0
35 Disaster Relief Contingency Fund	TBD	\$0	TBD	\$0	\$0	\$0
<b>AHP Total</b>	\$3,073,464,000	\$428,268,000	\$179,446,000	\$131,750,000	\$2,238,500,000	\$95,500,000

## Appendix A-2: 2022-2023 Estimated Program Resources by Source

		2022-2023 Estimated Total	Federal Resources	State Appropriations	Mortgage Capital from Bond or Agency Resources	Housing Affordability Fund (Pool 3)
<b>Homebuyer Financing and Home Refinancing</b>		<b>\$2,321,770,000</b>	<b>\$0</b>	<b>\$6,770,000</b>	<b>\$2,255,000,000</b>	<b>\$60,000,000</b>
1	Home Mortgage Loans	\$2,200,000,000	\$0	\$0	\$2,200,000,000	\$0
2	Deferred Payment Loans	\$74,770,000	\$0	\$6,770,000	\$8,000,000	\$60,000,000
3	Monthly Payment Loans	\$47,000,000	\$0	\$0	\$47,000,000	\$0
<b>Homebuyer/Owner Education &amp; Counseling</b>		<b>\$6,063,174</b>	<b>\$0</b>	<b>\$4,063,174</b>	<b>\$0</b>	<b>\$2,000,000</b>
4	Homebuyer Education, Counseling & Training (HECAT)	\$3,063,174	\$0	\$3,063,174	\$0	\$0
5	Enhanced Homeownership Capacity Initiative	\$3,000,000	\$0	\$1,000,000	\$0	\$2,000,000
<b>Home Improvement Lending</b>		<b>\$116,544,000</b>	<b>\$0</b>	<b>\$7,544,000</b>	<b>\$101,000,000</b>	<b>\$8,000,000</b>
6	Home Improvement Loan Program	\$101,000,000	\$0	\$0	\$101,000,000	\$0
7	Rehabilitation Loan Program (RLP)	\$15,544,000	\$0	\$7,544,000	\$0	\$8,000,000
<b>Rental Production- New Construction and Rehabilitation</b>		<b>\$272,218,000</b>	<b>\$60,296,000</b>	<b>\$37,922,000</b>	<b>\$150,000,000</b>	<b>\$24,000,000</b>
8	Multifamily First Mortgage	\$150,000,000	\$0	\$0	\$150,000,000	\$0
9	Flexible Financing for Capital Costs (FFCC)	\$20,000,000	\$0	\$0	\$0	\$20,000,000
10	Low-Income Housing Tax Credits (LIHTC)	\$20,996,000	\$20,996,000	\$0	\$0	\$0
11	National Housing Trust Fund	\$18,506,000	\$18,506,000	\$0	\$0	\$0
12	HOME	\$18,794,000	\$18,794,000	\$0	\$0	\$0
13	Preservation Affordable Rental Investment Fund (PARIF)	\$24,436,000	\$0	\$24,436,000	\$0	\$0
14	Asset Management	\$6,000,000	\$2,000,000	\$0	\$0	\$4,000,000
15	Rental Rehabilitation Deferred Loan (RRDL)	\$9,486,000	\$0	\$9,486,000	\$0	\$0
16	Publicly Owned Housing Program (POHP)	\$0	\$0	\$0	\$0	\$0
17	Workforce Housing Development	\$4,000,000	\$0	\$4,000,000	\$0	\$0

## Appendix A-2: 2022-2023 Estimated Program Resources by Source

		2022-2023 Estimated Total	Federal Resources	State Appropriations	Mortgage Capital from Bond or Agency Resources	Housing Affordability Fund (Pool 3)
	<b>Rental Assistance Contract Administration</b>	<b>\$465,000,000</b>	<b>\$465,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
18	Section 8 - Project-Based Rental Assistance	\$465,000,000	\$465,000,000	\$0	\$0	\$0
	<b>Housing Stability for Populations Needing Extra Support</b>	<b>\$66,655,679</b>	<b>\$2,952,000</b>	<b>\$63,703,679</b>	<b>\$0</b>	<b>\$0</b>
19	Housing Trust Fund (HTF)	\$29,685,490	\$0	\$29,685,490	\$0	\$0
20	Homework Starts with Home	\$3,500,000	\$0	\$3,500,000	\$0	\$0
21	Bridges	\$9,940,589	\$0	\$9,940,589	\$0	\$0
22	Section 811 Supportive Housing Program	\$2,385,000	\$2,385,000	\$0	\$0	\$0
23	Family Homeless Prevention and Assistance Program (FHPAP)	\$20,577,600	\$0	\$20,577,600	\$0	\$0
24	Housing Opportunities for Persons with AIDS (HOPWA)	\$567,000	\$567,000	\$0	\$0	\$0
	<b>Multiple Use Resources</b>	<b>\$169,440,000</b>	<b>\$0</b>	<b>\$44,440,000</b>	<b>\$122,500,000</b>	<b>\$2,500,000</b>
25	Economic Development and Housing/Challenge (EDHC)	\$34,650,000	\$0	\$34,650,000	\$0	\$0
26	Single Family Interim Lending	\$2,500,000	\$0	\$0	\$2,500,000	\$0
27	Housing Infrastructure Bonds	\$120,000,000	\$0	\$0	\$120,000,000	\$0
28	Workforce Affordable Homeownership Program	\$3,750,000	\$0	\$3,750,000	\$0	\$0
29	Manufactured Home Community Redevelopment Program	\$3,750,000	\$0	\$3,750,000	\$0	\$0
30	Technical Assistance and Operating Support	\$3,790,000	\$0	\$1,290,000	\$0	\$2,500,000
31	Local Housing Trust Fund Grants	\$1,000,000	\$0	\$1,000,000	\$0	\$0
	<b>COVID-19 Housing Recovery</b>	<b>\$507,831,609</b>	<b>\$507,831,609</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
32	RentHelpMN - Emergency Rental Assistance Program (ERAP)	\$372,000,000	\$372,000,000	\$0	\$0	\$0
33	HomeHelpMN - Homeowner Assistance Fund (HAF)	\$109,364,448	\$109,364,448	\$0	\$0	\$0
34	HOME - ARP (American Rescue Plan)	\$26,467,161	\$26,467,161	\$0	\$0	\$0
	<b>AHP Total</b>	<b>\$3,925,522,461</b>	<b>\$1,036,079,609</b>	<b>\$164,442,853</b>	<b>\$2,628,500,000</b>	<b>\$96,500,000</b>

## Program Descriptions

### HOME BUYER PROGRAMS

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#### Home Mortgage Loans

Minnesota Housing's fully-amortizing first mortgages provide low- and moderate-income homebuyers affordable interest rates. Participating first mortgage lenders throughout the state originate loans under this program.

#### Deferred Payment Loans

The Deferred Payment Loan (DPL) program provides down-payment and closing-cost funds to income eligible first-time homebuyers purchasing their homes through an Agency first mortgage program. DPLs are deferred second mortgage loans with no interest.

#### Monthly Payment Loans

Monthly Payment Loans (MPLs) are interest-bearing, amortizing loans that provide down-payment and closing-cost funds to support the Agency's Home Mortgage Loan programs.

#### Homeownership Education, Counseling, and Training (HECAT)

HECAT provides financial support to eligible nonprofit organizations or public agencies offering comprehensive homebuyer/owner training on a pre- or post-purchase basis. Funds also may be used to provide counseling services to individuals facing foreclosure.

#### Enhanced Homeownership Capacity Initiative

The Enhanced Homeownership Capacity Initiative provides intensive financial education, comprehensive homebuyer/owner training, and case management services to prepare families for sustainable homeownership. It serves a range of households but has targeted efforts to reach households of color and indigenous communities to increase their opportunities for successful homeownership.

### HOME IMPROVEMENT PROGRAMS

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#### Home Improvement Loan Program

The Home Improvement Loan Program finances interest-bearing, fully-amortizing home improvement loans to low- and moderate-income homeowners to improve the livability and energy efficiency of their homes.

#### Rehabilitation Loan Program

The Rehabilitation Loan Program provides deferred loans at no interest to low-income homeowners for home repairs directly affecting the safety, habitability, energy efficiency or accessibility of their homes. The program is administered by local agencies.

### RENTAL PRODUCTION – NEW CONSTRUCTION AND REHABILITATION

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#### First Mortgages – Low and Moderate Income Rental (LMIR)

Under LMIR, Minnesota Housing provides interest-bearing, amortizing, first mortgages for the refinance, acquisition, rehabilitation or new construction/conversion of rental apartment buildings that house low- and moderate-income Minnesotans.



**Flexible Financing for Capital Costs (FFCC)**

The Flexible Financing for Capital Costs (FFCC) program provides deferred loans at low or no interest to support the production, stabilization, and maintenance of affordable multifamily rental housing.

**Low-Income Housing Tax Credits (LIHTC)**

LIHTC is a federal income tax credit to owners and investors in the construction or acquisition with substantial rehabilitation of eligible rental housing. Housing must meet income and rent restrictions for a minimum of 30 years. Tax credits are awarded in a competitive allocation process held each year concurrently with the Minnesota Housing consolidated Request for Proposals process. The allocation of tax credits received by Minnesota is based upon the state population and a per capita amount that increases each year with the cost of living. Amounts reported in the following tables include Minnesota Housing's tax credit allocation amounts and exclude syndication proceeds (the amount of private equity invested in developments as a result of the federal housing tax credits awarded).

**HOME**

HOME is a federally funded program that provides deferred loans for new construction, rehabilitation or acquisition/rehabilitation of affordable housing, including housing with state or federal project-based rental housing. Minnesota Housing administers the funds through its annual consolidated Request for Proposals (RFP)

**National Housing Trust Fund (NHTF)**

The National Housing Trust Fund (NHTF) is an affordable housing production program that complements existing Federal, State, and local efforts to increase and preserve the supply of safe, affordable housing for extremely low-income households, including families experiencing homelessness. The Fund is capitalized through contributions from the government sponsored enterprises Fannie Mae and Freddie Mac and administered by U.S. Department of Housing and Urban Development.

**Preservation Affordable Rental Investments Fund (PARIF)**

Under PARIF, Minnesota Housing provides deferred loans throughout the state to help cover the costs of preserving permanent affordable rental housing that has long-term, project-based federal subsidies or supportive housing units. Funds may be used for acquisition, rehabilitation, and debt restructuring, and in the case of at-risk federally assisted developments, equity take-out.

**Publicly Owned Housing Program (POHP)**

This program provides deferred loans at no interest to eligible public entities to acquire, construct, or rehabilitate permanent housing (including land and buildings). The program is funded with proceeds from State of Minnesota general obligation bonds.

**Rental Rehabilitation Deferred Loan Pilot Program (RRDL)**

Under RRDL, Minnesota Housing provides deferred, no interest loans to individuals, developers, non-profits, units of government, and tribal housing corporations for the moderate rehabilitation of existing affordable rental housing throughout Greater Minnesota. The program is intended to serve owners of smaller federally assisted and non-assisted properties that typically do not apply for funding through Minnesota Housing's competitive consolidated Request for Proposals process.

## **Work Force Housing Development**

This competitive program targets small to mid-size cities in Greater Minnesota with rental workforce housing needs. Funds may be used for qualified expenditures that result in the direct development of rental properties, including: (1) acquisition of a property, (2) construction or improvements, or (3) provision of loans, grants, interest rate subsidies, public infrastructure, and related financing costs. Funds are targeted to proposals with the greatest proportion of market rate units but can be used for developments with rent and income restrictions imposed by other funding sources for some units. Communities with 30,000 or fewer residents have a funding priority. Funding is available under a stand-alone request for proposals (RFP).

## **RENTAL ASSISTANCE**

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### **Section 8**

The Section 8 rental assistance program was enacted in 1974 to provide decent, safe, and sanitary affordable housing for households with a range of incomes, primarily very low-income. Eligible tenants pay no more than 30 percent of their income for rent; federal subsidies pay the difference between tenant payments and the market-rate rents. Minnesota Housing administers the project-based housing assistance payments for the Department of Housing and Urban Development (HUD).

## **HOUSING STABILITY FOR POPULATIONS NEEDING EXTRA SUPPORT**

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### **Housing Trust Fund (HTF)**

In recent years, Minnesota Housing has used HTF appropriations primarily for rental assistance and some operating subsidies. HTF rental assistance serves low-income families and individuals (including unaccompanied youth) who are near-homeless, homeless, or long-term homeless.

### **Homework Starts with Home**

Homework Starts with Home provides rent assistance and other supports to families with school-age children experiencing housing instability that the Agency administers in partnership with the Department of Education (MDE) and others. The goals of the program are to create housing stability and improve academic achievement.

### **Bridges**

Bridges is a rental assistance program for people with a serious mental illness. The program's goal is to assist individuals to live in integrated settings in their communities until a permanent housing subsidy is available. Bridges operates in selected counties throughout the state. Local housing organizations administer these grants, which provide temporary rental assistance and security deposits on behalf of participants. The Minnesota Department of Human Services and Minnesota Housing collaborate in the administration of this program.

### **Section 811 Demonstration**

Section 811 is a federal program under which HUD has provided funding to states for project-based rental assistance to create integrated, cost-effective supportive housing units for people with disabilities.

### **Family Homeless Prevention and Assistance Program (FHPAP)**

Under FHPAP, Minnesota Housing assists families with children, unaccompanied youth, and single adults who are homeless or are at imminent risk of homelessness. Funds are used for a broad range of purposes aimed at preventing homelessness, shortening the length of stay in

emergency shelters, eliminating repeat episodes of homelessness, and assisting individuals and families experiencing homelessness to secure permanent affordable housing.

### **Housing Opportunities for Persons with AIDS (HOPWA)**

The federally funded Housing Opportunities for Persons with AIDS (HOPWA) program provides grants for housing assistance and services to address the housing needs of persons with Acquired Immune Deficiency Syndrome (AIDS), HIV-positive status, or related diseases and their families. HUD allocates HOPWA funds to local jurisdictions. The City of Minneapolis receives and administers a direct award for the 13-county Minneapolis/Saint Paul Metropolitan Statistical Area. Minnesota Housing receives a direct award for the portion of the state not covered by the City of Minneapolis grant and contracts with Rainbow Health to administer these funds.

## **PORTFOLIO MANAGEMENT**

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### **Asset Management**

Under the Asset Management program, resources are available on a pipeline basis to fund deferred maintenance, capital improvements, or acquisition or to buy out partners. Eligible properties have financing from Minnesota Housing, including those with existing affordability restrictions or rental assistance contract administered by Minnesota Housing. A range of funding can be provided, including interest-bearing, non-interest bearing, amortizing, and/or deferred loans. Owners receiving the funds must agree to extend the affordability restrictions to be coterminous with the new loan.

## **MULTIPLE USE RESOURCES**

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### **Economic Development and Housing Challenge Fund (EDHC)**

Under the Economic Development and Housing/Challenge Program (EDHC), Minnesota Housing provides grants or deferred loans for the purposes of construction, acquisition, rehabilitation, interest rate reduction, interim or permanent financing, refinancing, and gap funding. Funds are used to support economic development or job creation activities within an area by meeting locally identified housing needs for either renter or owner-occupied housing. Minnesota Housing's Multifamily and Single Family divisions allocate these state-appropriated resources to competitive proposals submitted through the Request for Proposals (RFP) process.

### **Single Family Interim Lending**

Single Family interim loans are used to acquire, rehabilitate, demolish, or construct owner-occupied housing under Single-Family Division's portion of the regular EDHC program.

### **Housing Infrastructure Bonds (HIB)**

The Minnesota Legislature has authorized Minnesota Housing to issue Housing Infrastructure Bonds to address affordable housing needs in communities throughout the state. Minnesota Housing uses the proceeds of the issuance of HIBs to make loans or grants that provide capital funding for

- The acquisition, construction or rehabilitation of affordable permanent supportive housing for individuals and families without a permanent residence and people with behavioral health needs;
- The acquisition, rehabilitation, adaptive reuse or new construction of senior housing;
- The preservation and acquisition/rehabilitation of existing federally subsidized rental housing;
- The acquisition of land by community land trusts to be used for affordable single-family opportunities

- The improvement of manufactured home park infrastructure; and
- The development of single-family homes.

### **Workforce Affordable Homeownership Program**

To develop homeownership opportunities, this program finances development costs, rehabilitation, land development, and residential housing, including manufactured home park infrastructure development and repair and storm shelter development. Eligible program applicants are nonprofit organizations, cooperatives and community land trusts.

### **Manufactured Home Communities**

With our 2020-23 Strategic Plan, the Agency is enhancing its approach to supporting manufactured housing and communities, which will include administering Manufactured Home Community Redevelopment Grants. While this program was created in statute in 2001, it was funded for the first time for the 2020-21 biennium. Under this program, the Agency will focus on infrastructure improvements, such as storm shelters and community facilities, to preserve manufactured home communities.

### **Technical Assistance and Operating Support**

The Technical Assistance and Operating Support program provides grants that enhance the ability of housing and community development organizations to meet Minnesota’s affordable housing needs.

## **OTHER**

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### **Manufactured Home Relocation Trust Fund**

The Manufactured Home Relocation Trust Fund requires owners of manufactured home parks to pay \$15 per licensed lot into a trust fund each year. The park owner is authorized to collect funds from each manufactured homeowner either monthly or in a lump sum that is paid to Minnesota Management and Budget for deposit into the trust fund. The fund is available to homeowners who must relocate because the park they occupy is being closed.

### **Disaster Recovery**

State appropriated funding may be made available for repair or replacement of renter or owner-occupied housing damaged by natural disasters such as flood or tornado.

## **COVID-19 HOUSING RECOVERY**

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### **RentHelpMN- Emergency Rental Assistance Program (ERAP)**

Under the federal Emergency Rental Assistance Program, Minnesota Housing received \$587 million for our RentHelpMN program. Under the program, renters with incomes at or below 80% of the area median income who experienced a COVID-19-related financial hardship were eligible for up to 18 months of assistance for both past-due and future rent. Future rent payments were covered in three-month installments.

### **HomeHelpMN – Homeowner Assistance Fund (HAF)**

Under the federal Homeowner Assistance Fund, Minnesota Housing received \$128 million to assist homeowners through its HomeHelpMN program, with \$109 million being used for financial assistance. The program covers past due principal, interest, taxes, insurance and other housing payments. The overall goal is to reach homeowners in greatest need of assistance and most at risk of foreclosure and losing their

homes. The program will be available to homeowners with incomes at or below 100% of the area median income. Like the rental program, a household must have faced a COVID-19-related financial hardship to be eligible.

**COVID-19 Housing Assistance Program (CHAP)**

CHAP provided housing assistance to prevent homelessness and help maintain housing stability of individuals and families impacted by the public health-related emergency. The program was funded with federal dollars through the Coronavirus Relief Fund and provided Minnesota \$100 million for direct assistance and program administration. In the end, \$81.8 million was spent and \$18.2 million was returned to Minnesota Management and Budget and reallocated for other CARES Act eligible uses. Grant administrators across the state assisted households that had a housing-related, past-due expenses, including rent, mortgage and utility payments. To receive assistance, renter and homeowner households had to have an income at or below 300% of federal poverty guidelines, with preference given for households below 200% of federal poverty guidelines. The program received applications from August 24, 2020 through December 7, 2020.

**Table 1: Minnesota Housing Assistance by Region and County, 2021 and 2022**

Property Location		Home Improvement		Homeownership		Rental Housing		Total MHFA Assistance	
Region	County	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Central	Benton	7	\$141,875	196	\$25,479,962	1,179	\$17,465,158	1,382	\$43,086,994
Central	Cass	6	\$73,374	128	\$3,744,208	440	\$1,921,506	574	\$5,739,088
Central	Chisago	11	\$264,198	215	\$30,397,713	566	\$16,708,740	792	\$47,370,652
Central	Crow Wing	13	\$459,280	214	\$14,837,176	1,320	\$9,395,278	1,547	\$24,691,734
Central	Isanti	7	\$149,689	253	\$44,230,238	509	\$4,162,865	769	\$48,542,792
Central	Kanabec	<=5*		76	\$9,246,144	248	\$1,786,949	327	\$11,105,876
Central	Mille Lacs	15	\$372,639	193	\$18,400,565	702	\$7,786,697	910	\$26,559,900
Central	Morrison	<=5		72	\$8,004,891	586	\$3,979,816	662	\$12,088,967
Central	Pine	<=5		123	\$10,617,994	535	\$5,797,183	663	\$16,527,896
Central	Sherburne	25	\$636,070	423	\$69,584,387	1,083	\$10,297,719	1,531	\$80,518,177
Central	Stearns	59	\$1,689,381	678	\$76,190,286	4,151	\$30,473,455	4,888	\$108,353,122
Central	Todd	10	\$421,493	54	\$3,965,035	341	\$4,256,389	405	\$8,642,917
Central	Wadena	7	\$128,401	54	\$2,007,234	455	\$2,261,909	516	\$4,397,544
Central	Wright	27	\$1,073,653	492	\$76,033,095	1,313	\$16,678,352	1,832	\$93,785,100
<b>Central subtotal</b>		<b>199</b>	<b>\$5,699,816</b>	<b>3,171</b>	<b>\$392,738,928</b>	<b>13,428</b>	<b>\$132,972,016</b>	<b>16,798</b>	<b>\$531,410,759</b>
Metro	Anoka	176	\$4,220,837	1,950	\$275,802,992	6,459	\$57,545,317	8,585	\$337,569,146
Metro	Carver	17	\$520,937	221	\$28,988,577	925	\$7,929,030	1,163	\$37,438,544
Metro	Dakota	97	\$2,626,080	2,243	\$248,750,794	6,367	\$66,324,157	8,707	\$317,701,030
Metro	Hennepin	622	\$17,423,886	8,780	\$658,622,614	39,011	\$487,987,353	48,413	\$1,164,033,852
Metro	Ramsey	291	\$8,137,347	4,381	\$369,744,837	23,441	\$230,930,482	28,113	\$608,812,666
Metro	Scott	24	\$737,823	470	\$59,647,592	1,756	\$21,063,266	2,250	\$81,448,682
Metro	Washington	64	\$2,130,037	953	\$115,466,471	1,732	\$21,676,092	2,749	\$139,272,600
<b>Metro subtotal</b>		<b>1,291</b>	<b>\$35,796,947</b>	<b>18,998</b>	<b>\$1,757,023,877</b>	<b>79,691</b>	<b>\$893,455,697</b>	<b>99,980</b>	<b>\$2,686,276,521</b>

Property Location		Home Improvement		Homeownership		Rental Housing		Total MHFA Assistance	
Region	County	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Northeast	Aitkin	<=5		63	\$2,299,234	223	\$1,347,913	290	\$3,732,405
Northeast	Carlton	9	\$177,944	152	\$6,820,611	588	\$4,445,250	749	\$11,443,805
Northeast	Cook	<=5		25	\$1,569,034	79	\$427,233	105	\$2,010,854
Northeast	Itasca	13	\$378,211	328	\$6,463,589	913	\$16,227,637	1,254	\$23,069,436
Northeast	Koochiching	33	\$748,733	111	\$678,175	291	\$1,884,803	435	\$3,311,712
Northeast	Lake	6	\$140,580	40	\$1,740,531	139	\$1,284,394	185	\$3,165,505
Northeast	Saint Louis	33	\$693,616	755	\$54,274,015	5,033	\$49,465,139	5,821	\$104,432,770
<b>Northeast subtotal</b>		<b>99</b>	<b>\$2,238,928</b>	<b>1,474</b>	<b>\$73,845,190</b>	<b>7,266</b>	<b>\$75,082,369</b>	<b>8,839</b>	<b>\$151,166,486</b>
Northwest	Beltrami	18	\$386,908	241	\$2,782,571	1,267	\$12,468,768	1,526	\$15,638,247
Northwest	Clearwater	<=5		21	\$819,368	130	\$3,346,251	155	\$4,349,081
Northwest	Hubbard	15	\$428,884	58	\$830,401	568	\$3,073,274	641	\$4,332,559
Northwest	Kittson	<=5		<=5		88	\$415,600	98	\$645,014
Northwest	Lake of the Woods	<=5		6	\$159,915	59	\$326,380	70	\$696,096
Northwest	Mahnomen	<=5		65	\$181,458	283	\$723,760	348	\$905,218
Northwest	Marshall	<=5		27	\$154,106	82	\$243,202	113	\$533,244
Northwest	Norman	6	\$211,407	26	\$1,070,515	116	\$609,373	148	\$1,891,295
Northwest	Pennington	22	\$612,973	21	\$682,641	246	\$1,576,576	289	\$2,872,191
Northwest	Polk	<=5		86	\$5,303,074	726	\$3,119,441	817	\$8,582,205
Northwest	Red Lake	<=5		9	\$42,422	65	\$291,295	75	\$394,750
Northwest	Roseau	27	\$947,485	25	\$1,094,731	259	\$2,919,824	311	\$4,962,040
<b>Northwest subtotal</b>		<b>112</b>	<b>\$3,553,464</b>	<b>590</b>	<b>\$13,134,730</b>	<b>3,889</b>	<b>\$29,113,745</b>	<b>4,591</b>	<b>\$45,801,940</b>

Property Location		Home Improvement		Homeownership		Rental Housing		Total MHFA Assistance	
Region	County	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Southeast	Blue Earth	31	\$953,351	267	\$18,194,319	2,235	\$31,848,159	2,533	\$50,995,829
Southeast	Brown	9	\$309,133	58	\$3,547,935	335	\$1,944,346	402	\$5,801,414
Southeast	Dodge	10	\$269,676	103	\$14,139,349	266	\$1,775,691	379	\$16,184,716
Southeast	Faribault	11	\$297,186	88	\$2,628,897	288	\$1,728,647	387	\$4,654,731
Southeast	Fillmore	28	\$638,200	91	\$6,297,590	301	\$1,755,672	420	\$8,691,462
Southeast	Freeborn	36	\$579,895	122	\$9,220,154	619	\$3,654,498	777	\$13,454,548
Southeast	Goodhue	47	\$1,007,902	232	\$20,723,581	1,094	\$14,575,884	1,373	\$36,307,367
Southeast	Houston	<=5		34	\$1,323,177	261	\$1,557,964	298	\$3,012,333
Southeast	Le Sueur	10	\$306,126	99	\$10,489,315	538	\$16,278,261	647	\$27,073,703
Southeast	Martin	16	\$360,960	70	\$2,025,561	528	\$7,565,093	614	\$9,951,613
Southeast	Mower	34	\$759,068	296	\$30,405,428	726	\$3,935,170	1,056	\$35,099,666
Southeast	Nicollet	13	\$416,965	101	\$7,598,244	469	\$2,789,171	583	\$10,804,380
Southeast	Olmsted	73	\$2,131,059	929	\$78,003,034	4,640	\$59,077,084	5,642	\$139,211,177
Southeast	Rice	11	\$288,888	402	\$25,744,313	1,488	\$14,079,068	1,901	\$40,112,269
Southeast	Sibley	6	\$174,999	77	\$6,560,383	265	\$1,548,420	348	\$8,283,802
Southeast	Steele	13	\$305,298	165	\$15,643,835	835	\$6,856,014	1,013	\$22,805,147
Southeast	Wabasha	8	\$143,024	91	\$5,723,227	286	\$1,482,125	385	\$7,348,376
Southeast	Waseca	<=5		75	\$6,137,781	288	\$1,530,144	368	\$7,770,403
Southeast	Watonwan	10	\$336,976	26	\$1,444,323	108	\$646,102	144	\$2,427,401
Southeast	Winona	14	\$361,403	153	\$13,075,320	649	\$4,746,873	816	\$18,183,596
<b>Southeast subtotal</b>		<b>388</b>	<b>\$9,873,779</b>	<b>3,479</b>	<b>\$278,925,767</b>	<b>16,219</b>	<b>\$179,374,387</b>	<b>20,086</b>	<b>\$468,173,933</b>



Property Location		Home Improvement		Homeownership		Rental Housing		Total MHFA Assistance	
Region	County	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Southwest	Big Stone	<=5		7	\$422,653	51	\$200,888	60	\$664,855
Southwest	Chippewa	16	\$433,324	38	\$1,418,223	357	\$1,968,187	411	\$3,819,734
Southwest	Cottonwood	7	\$162,933	46	\$1,868,030	245	\$1,374,752	298	\$3,405,715
Southwest	Jackson	16	\$428,028	34	\$1,057,886	163	\$873,334	213	\$2,359,248
Southwest	Kandiyohi	73	\$1,953,937	268	\$11,772,394	988	\$6,548,485	1,329	\$20,274,816
Southwest	Lac qui Parle	21	\$553,007	16	\$1,257,617	89	\$595,758	126	\$2,406,382
Southwest	Lincoln	<=5		20	\$503,061	53	\$138,213	74	\$652,643
Southwest	Lyon	6	\$185,366	89	\$4,477,089	633	\$3,384,697	728	\$8,047,152
Southwest	McLeod	18	\$543,126	198	\$15,513,664	633	\$4,249,101	849	\$20,305,891
Southwest	Meeker	27	\$798,432	96	\$7,369,153	377	\$2,527,816	500	\$10,695,401
Southwest	Murray	6	\$188,078	21	\$798,398	118	\$663,010	145	\$1,649,486
Southwest	Nobles	16	\$465,857	45	\$2,838,063	253	\$1,292,450	314	\$4,596,370
Southwest	Pipestone	20	\$537,980	22	\$326,417	121	\$665,567	163	\$1,529,964
Southwest	Redwood	6	\$182,507	73	\$2,341,024	310	\$1,339,074	389	\$3,862,606
Southwest	Renville	16	\$413,247	90	\$2,419,161	242	\$1,049,856	348	\$3,882,263
Southwest	Rock	14	\$422,267	16	\$984,614	229	\$1,587,532	259	\$2,994,413
Southwest	Swift	13	\$378,142	24	\$1,490,180	175	\$960,479	212	\$2,828,801
Southwest	Yellow Medicine	6	\$162,443	29	\$1,141,463	116	\$915,245	151	\$2,219,151
<b>Southwest subtotal</b>		<b>284</b>	<b>\$7,861,358</b>	<b>1,132</b>	<b>\$57,999,089</b>	<b>5,153</b>	<b>\$30,334,443</b>	<b>6,569</b>	<b>\$96,194,890</b>
West Central	Becker	14	\$308,384	104	\$4,156,111	730	\$3,783,599	848	\$8,248,094
West Central	Clay	26	\$731,851	309	\$26,943,114	2,187	\$29,019,823	2,522	\$56,694,788
West Central	Douglas	11	\$286,942	147	\$3,883,097	765	\$4,328,425	923	\$8,498,465
West Central	Grant	<=5		26	\$1,195,694	68	\$343,882	96	\$1,594,108
West Central	Otter Tail	41	\$1,111,958	164	\$6,499,360	1,217	\$11,876,522	1,422	\$19,487,840
West Central	Pope	11	\$171,666	36	\$1,689,261	203	\$2,561,327	250	\$4,422,253
West Central	Stevens	<=5		24	\$1,264,297	131	\$588,742	156	\$1,872,039
West Central	Traverse	<=5		13	\$358,916	61	\$162,871	78	\$637,087
West Central	Wilkin	<=5		13	\$885,700	161	\$780,106	179	\$1,762,324
<b>West Central subtotal</b>		<b>115</b>	<b>\$2,896,151</b>	<b>836</b>	<b>\$46,875,550</b>	<b>5,523</b>	<b>\$53,445,297</b>	<b>6,474</b>	<b>\$103,216,998</b>
<b>Grand Total</b>		<b>2,488</b>	<b>\$67,920,443</b>	<b>29,680</b>	<b>\$2,620,543,131</b>	<b>131,169</b>	<b>\$1,393,777,954</b>	<b>163,337</b>	<b>\$4,082,241,528</b>

\*Cells with five or fewer households or units are suppressed for data privacy.

**Table 2: Minnesota Housing Assistance by Community in Selected Counties and Cities, 2021 and 2022**

Property Location	Home Improvement		Homeownership		Rental Housing		Total Assistance	
	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
<b>Hennepin County</b>	<b>576</b>	<b>\$15,914,085</b>	<b>8,704</b>	<b>\$647,189,477</b>	<b>41,364</b>	<b>\$487,745,687</b>	<b>50,644</b>	<b>\$1,150,849,249</b>
Bloomington	22	\$580,614	420	\$49,064,916	2,254	\$18,809,307	2,696	\$68,454,837
Brooklyn Center	22	\$523,664	499	\$61,280,618	1,075	\$9,299,234	1,596	\$71,103,516
Brooklyn Park	36	\$901,938	784	\$86,223,771	2,259	\$17,185,243	3,079	\$104,310,952
Champlin	8	\$204,422	107	\$13,968,876	159	\$1,063,645	274	\$15,236,943
Corcoran	0	\$0	11	\$21,738	17	\$96,714	28	\$118,452
Crystal	52	\$1,005,087	209	\$28,916,698	364	\$2,250,314	625	\$32,172,099
Dayton	<=5		7	1,314,950	11	\$85,287	22	\$1,553,852
Deephaven	0	\$0	0	\$0	<=5		<=5	
Eden Prairie	12	\$370,069	179	\$12,548,692	920	\$11,080,085	1,111	\$23,998,845
Edina	9	\$200,348	111	\$6,005,805	850	\$11,632,622	970	\$17,838,775
Excelsior	0	\$0	20	\$29,480	97	\$1,309,300	117	\$1,338,780
Golden Valley	12	\$432,009	64	\$2,322,758	278	\$3,086,754	354	\$5,841,522
Greenfield	0	\$0	<=5		<=5		<=5	
Hanover	0	\$0	<=5		<=5		<=5	
Hopkins	<=5		150	\$5,805,814	1,039	\$8,558,401	1,193	\$14,502,853
Independence	0	\$0	0	\$0	0	\$0	0	\$0
Long Lake	0	\$0	6	\$401,735	59	\$912,058	65	\$1,313,793
Loretto	0	\$0	7	\$266,514	9	\$33,096	16	\$299,610
Maple Grove	14	\$395,354	213	\$25,287,778	573	\$7,468,217	800	\$33,151,349
Maple Plain	0	\$0	9	\$340,781	65	\$621,567	74	\$962,348
Medicine Lake	0	\$0	0	\$0	0	\$0	0	\$0
Medina	<=5		<=5		11	\$77,615	16	\$507,611
Minneapolis	305	\$8,962,998	4,772	\$267,615,998	25,854	\$330,359,262	30,931	\$606,938,258
Minnetonka	17	\$438,037	120	\$6,421,639	757	\$9,127,233	894	\$15,986,909
Minnetonka Beach	0	\$0	0	\$0	0	\$0	0	\$0
Minnetrissa	<=5		<=5		<=5		8	\$685,673
Mound	<=5		21	\$2,380,000	130	\$1,330,702	154	\$3,786,464
New Hope	11	\$307,840	145	\$14,277,748	626	\$4,735,661	782	\$19,321,249
Orono	<=5		5	287,167	0	\$0	7	\$370,707
Osseo	0	\$0	25	\$311,063	87	\$650,993	112	\$962,056
Plymouth	10	\$290,371	180	\$14,526,407	848	\$21,804,563	1,038	\$36,621,341

Property Location	Home Improvement		Homeownership		Rental Housing		Total Assistance	
	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Richfield	17	\$457,909	259	\$18,351,293	997	\$8,756,010	1,273	\$27,565,212
Robbinsdale	8	\$198,566	158	\$21,780,185	546	\$5,376,128	712	\$27,354,879
Rockford	<=5		17	\$2,047,175	13	\$48,634	31	\$2,120,584
Rogers	<=5		20	\$3,013,338	48	\$456,335	70	\$3,530,593
Saint Anthony	0	\$0	9	7,480	183	\$1,644,482	192	\$1,651,962
Saint Bonifacius	0	\$0	<=5		28	\$205,501	31	\$206,019
Saint Louis Park	0	\$0	141	\$91,150	1,036	\$7,463,223	1,177	\$7,554,373
Shorewood	0	\$0	-	\$0	<=5		<=5	
Spring Park	0	\$0	<=5		36	\$214,192	40	\$221,434
Tonka Bay	0	\$0	<=5		<=5		<=5	
Wayzata	<=5		16	\$218,625	129	\$1,939,533	146	\$2,180,488
<b>Olmsted County</b>	<b>77</b>	<b>\$2,244,909</b>	<b>940</b>	<b>\$81,499,716</b>	<b>4,846</b>	<b>\$61,445,992</b>	<b>5,863</b>	<b>\$145,190,616</b>
Byron	<=5		26	\$3,577,265	43	\$190,597	70	\$3,804,377
Chatfield	<=5		21	\$2,556,834	37	\$132,586	59	\$2,713,342
Dover	<=5		7	\$990,545	7	\$30,878	15	\$1,071,424
Eyota	<=5		12	\$1,656,178	17	\$69,961	32	\$1,846,611
Oronoco	0	\$0	0	\$0	0	\$0	0	\$0
Pine Island	<=5		14	\$2,558,509	33	\$2,827,675	51	\$5,500,034
Rochester	64	\$1,842,637	800	\$66,255,974	4,516	\$56,962,236	5,380	\$125,060,847
Rochester Township	0	\$0	0	\$0	0	\$0	0	\$0
Stewartville	<=5		60	\$3,904,410	193	\$1,232,058	256	\$5,193,982
<b>Ramsey County</b>	<b>105</b>	<b>\$2,829,526</b>	<b>3,354</b>	<b>\$147,575,147</b>	<b>22,591</b>	<b>\$225,234,567</b>	<b>26,050</b>	<b>\$375,639,240</b>
Arden Hills	<=5		19	\$1,725,260	30	\$266,920	53	\$2,134,276
Blaine	17	\$422,100	182	\$45,693,563	49	\$257,937	248	\$46,373,600
Falcon Heights	<=5		23	\$286,071	69	475,160	95	\$829,494
Gem Lake	0	\$0	<=5		<=5		<=5	
Lauderdale	<=5		13	\$1,363,894	47	\$237,460	61	\$1,656,354
Little Canada	<=5		58	\$3,411,095	407	\$2,875,220	467	\$6,344,264
Maplewood	9	\$298,059	251	\$31,830,789	1,352	\$19,325,562	1,612	\$51,454,410
Mounds View	14	\$274,314	60	\$6,639,533	475	\$3,729,679	549	\$10,643,527
New Brighton	7	\$94,689	96	\$7,397,135	776	\$5,767,159	879	\$13,258,982
North Oaks	0	\$0	<=5		0	\$0	<=5	

Property Location	Home Improvement		Homeownership		Rental Housing		Total Assistance	
	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
North Saint Paul	0	\$0	31	\$26,191	402	\$3,713,308	433	\$3,739,499
Roseville	25	\$689,252	134	\$11,262,637	1,019	\$25,632,653	1,178	\$37,584,542
Saint Anthony	0	\$0	-	\$0	0	\$0	0	\$0
Saint Paul	0	\$0	2,235	\$3,934,265	16,937	\$148,968,924	19,172	\$152,903,189
Shoreview	<=5		60	\$6,877,450	233	\$2,583,508	296	\$9,527,256
Spring Lake Park	<=5		30	\$7,416,272	31	\$182,720	65	\$7,688,878
Vadnais Heights	7	\$193,648	51	\$5,644,894	139	\$1,373,689	197	\$7,212,232
White Bear Lake	8	\$356,896	101	\$12,234,537	623	\$9,841,926	732	\$22,433,359
White Bear Township	<=5		7	\$1,810,948	0	\$0	8	\$1,832,023
<b>Saint Louis County</b>	<b>37</b>	<b>\$795,946</b>	<b>1,795</b>	<b>\$53,926,349</b>	<b>5,724</b>	<b>\$50,793,648</b>	<b>7,556</b>	<b>\$105,515,943</b>
Alborn	0	\$0	0	\$0	0	\$0	0	\$0
Angora	0	\$0	0	\$0	0	\$0	0	\$0
Aurora	<=5		37	\$660,207	96	\$1,013,415	134	\$1,689,284
Babbitt	0	\$0	12	\$575,573	<=5		15	\$585,946
Biwabik	0	\$0	21	\$504,047	13	\$47,682	34	\$551,728
Brimson	0	\$0	0	\$0	0	\$0	0	\$0
Britt	0	\$0	<=5		0	\$0	<=5	
Brookston	0	\$0	<=5		<=5		<=5	
Buhl	0	\$0	8	\$142,440	37	\$237,141	45	\$379,581
Canyon	0	\$0	<=5		0	\$0	<=5	
Chisholm	0	\$0	80	\$2,049,119	158	\$1,073,566	238	\$3,122,685
Cook	<=5		18	\$3,340	12	\$21,268	31	\$49,995
Cotton	0	\$0	5	\$1,076	<=5		8	\$5,261
Crane Lake	0	\$0	0	\$0	0	\$0	0	\$0
Culver	0	\$0	<=5		0	\$0	<=5	
Duluth	19	\$364,605	958	\$32,098,422	3,353	\$33,521,512	4,330	\$65,984,538
Ely	<=5		26	\$103,116	100	\$945,294	128	\$1,110,442
Embarrass	0	\$0	6	\$114,888	0	\$0	6	\$114,888
Eveleth	<=5		58	\$1,071,728	126	\$824,930	186	\$1,924,222
Floodwood	0	\$0	9	\$3,390	39	\$314,401	48	\$317,791
Gheen	0	\$0	<=5		0	\$0	<=5	
Gilbert	<=5		19	\$491,136	14	\$74,107	34	\$568,693

Property Location	Home Improvement		Homeownership		Rental Housing		Total Assistance	
	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance	Number of Households Assisted	Amount of Assistance
Hermantown	<=5		29	\$914,223	65	\$502,079	98	\$1,544,316
Hibbing	<=5		218	\$5,958,049	816	\$5,740,638	1,036	\$11,754,348
Holyoke	0	\$0	<=5		0	\$0	<=5	
Hoyt Lakes	0	\$0	0	\$0	0	\$0	0	\$0
Iron Junction	0	\$0	0	\$0	<=5		<=5	
Kabetogama	0	\$0	0	\$0	0	\$0	0	\$0
Kinney	0	\$0	<=5		<=5		<=5	
Makinen	0	\$0	<=5		<=5		<=5	
McKinley	0	\$0	<=5		0	\$0	<=5	
Meadowlands	0	\$0	<=5		0	\$0	<=5	
Mountain Iron	0	\$0	15	\$406,605	142	\$1,409,023	157	\$1,815,628
Nett Lake	0	\$0	<=5		7	\$13,960	11	\$17,876
Orr	0	\$0	19	\$23,129	13	\$19,875	32	\$43,004
Proctor	<=5		27	\$1,903,784	127	\$1,158,917	155	\$3,073,941
Saginaw	0	\$0	12	\$718,032	12	\$77,649	24	\$795,681
Side Lake	0	\$0	<=5		<=5		<=5	
Soudan	0	\$0	<=5		<=5		7	6,952
Toivola	0	\$0	0	\$0	0	\$0	0	\$0
Tower	0	\$0	31	\$15,097	75	\$158,960	106	\$174,057
Two Harbors	<=5		9	\$1,445,352	23	\$62,213	36	\$1,609,895
Virginia	0	\$0	143	\$3,850,527	478	\$3,485,608	621	\$7,336,134
Winton	0	\$0	<=5		<=5		5	4,443

**Table 3: Biennial Issuance Report, 2021 and 2022**

Sale Date	Issuer	Series	Tax Status	Amount	Underwriter's Discount	Moody's/S&P Credit Rating
<b>Housing Infrastructure Bonds</b>						
9/21/2021	Minnesota	HIB 2021 Series A, B, C, and D	Non-AMT	76,970,000	0.607%	Aa2/AA+
8/31/2022	Minnesota	HIB 2022 Series A, B, and C	Non-AMT	104,195,000	0.595%	Aa1/AA+
<b>Multifamily</b>						
12/15/2020	Minnesota	Rental Housing 2020 Series B	Non-AMT	5,665,000	1.222%	Aa1/AAA
2/17/2021	West Virginia	S. 2021 (Charles Towers)	Non-AMT	5,500,000	0.841%	Aaa,VMIG1/-
3/24/2021	Minnesota	Rental Housing 2021 Series A	Non-AMT	5,485,000	1.240%	Aa1/AAA
3/25/2021	Ohio	S. 2021A (Seton Square North)	Non-AMT	9,450,000	0.771%	Aaa,VMIG1/-
5/6/2021	Minnesota	Rental Housing 2021 Series B	Non-AMT	8,765,000	0.993%	Aa1/AAA
5/10/2021	Oregon	2021 S. H (Westwind)	Non-AMT	16,000,000	0.773%	Aaa,VMIG1/-
9/15/2021	Minnesota	Rental Housing 2021 Series C	Non-AMT	7,840,000	1.033%	Aa1/AAA
9/16/2021	Oregon	2021 S. W (Baldwin Apartments)	Non-AMT	12,130,000	0.777%	Aaa,VMIG1/-
6/14/2022	Minnesota	Rental Housing 2022 Series B	Non-AMT	8,200,000	1.017%	Aa1/AAA
6/29/2022	Ohio	S. 2022A (Ronez Manor)	Non-AMT	11,300,000	0.794%	Aaa,VMIG1/-
8/2/2022	Minnesota	Rental Housing 2022 Series A	Non-AMT	7,190,000	1.068%	Aa1/AAA
8/4/2022	North Dakota	S. 2022 (Grand Forks Portfolio)	Non-AMT	5,000,000	1.100%	Aaa,VMIG1/-
<b>Single Family</b>						
12/9/2020	Minnesota	RHFB 2020 Series H and I	AMT, Non-AMT	125,000,000	0.744%	Aa1/AA+
1/6/2021	Colorado	2021 Series A,B	AMT, Non-AMT	81,915,000	0.675%	Aaa/AAA
3/3/2021	Minnesota	RHFB 2021 Series A and B	AMT, Non-AMT	125,000,000	0.740%	Aa1/AA+
3/10/2021	Louisiana	Series 2021B	Non-AMT	40,000,000	0.747%	Aaa/-
5/19/2021	Minnesota	RHFB 2021 Series C and D	AMT, Non-AMT	178,165,000	0.723%	Aa1/AA+
5/25/2021	Wisconsin	2021 Series A	Non-AMT	128,155,000	0.698%	Aa2/AA
9/9/2021	Minnesota	RHFB 2021 Series E and F	AMT, Non-AMT	150,000,000	0.745%	Aa1/AA+
9/9/2021	Illinois	2021 Series D,E	Non-AMT, Taxable	144,300,000	0.634%	Aaa/-
12/7/2021	Minnesota	RHFB 2021 Series G, H, and I	AMT, Non-AMT, Taxable	175,000,000	0.735%	Aa1/AA+
12/14/2021	Wisconsin	2021 Series C	Non-AMT	73,475,000	0.739%	Aa2/AA
2/2/2022	Minnesota	RHFB 2022 Series A and B	Non-AMT, Taxable	99,990,000	0.738%	Aa1/AA+
3/1/2022	Connecticut	2022 Series A-1,2	AMT, Non-AMT	83,900,000	0.631%	Aaa/AAA
3/3/2022	Minnesota	RHFB 2022 Series C and D	Non-AMT, Taxable	150,000,000	0.583%	Aa1/AA+
3/9/2022	Florida	2022 Series 1	Non-AMT	120,000,000	0.685%	Aaa/-
4/13/2022	Minnesota	RHFB 2022 Series E and F	Taxable	150,000,000	0.569%	Aa1/AA+
4/27/2022	Colorado	2022 Series D-1,2	Taxable	75,000,000	0.542%	Aaa/AAA
6/8/2022	Minnesota	RHFB 2022 Series G and H	Taxable	150,000,000	0.575%	Aa1/AA+
8/2/2022	Mississippi	Series 2022C,D	Non-AMT, Taxable	87,355,000	0.725%	Aaa/-
9/13/2022	Minnesota	RHFB 2022 Series I, J, and K	Non-AMT, Taxable	99,990,000	0.637%	Aa1/AA+
9/14/2022	Texas	Series 2022B	Non-AMT	150,000,000	0.704%	Aaa/AA+

Sale Date	Issuer	Series	Tax Status	Amount	Underwriter's Discount	Moody's/S&P Credit Rating
<b>Single Family Pass Through</b>						
10/15/2020	Missouri	2020 Series E	Taxable	33,399,638	0.642%	-/AA+
11/9/2020	Minnesota	HFB 2020 Series E	Taxable	40,067,034	0.718%	Aaa/-
2/10/2021	Minnesota	HFB 2021 Series A	Taxable	83,327,541	0.658%	Aaa/-
3/31/2021	Texas	Series 2021B	Taxable	61,369,927	0.644%	Aaa/AA+
5/12/2021	Minnesota	HFB 2021 Series B	Taxable	49,021,977	0.697%	Aaa/-
5/18/2021	Ohio	2021 Series B	Taxable	71,627,607	0.614%	Aaa/-
8/10/2021	Minnesota	HFB 2021 Series C	Taxable	61,764,185	0.678%	Aaa/-
8/10/2021	Virginia	2021 Series A	Taxable	151,129,877	0.520%	Aaa/AAA
11/9/2021	Minnesota	HFB 2021 Series D	Taxable	50,768,060	0.694%	Aaa/-
7/14/2022	Colorado	Series 2022BB	Taxable	50,000,000	0.695%	Aaa/-
8/23/2022	Minnesota	HFB 2022 Series A	Taxable	50,000,000	0.695%	Aaa/-

**Table 4: Average Cost per Square Foot and Cost per Unit by Program, 2021 and 2022**

	Total Development Costs*/ Square Foot	Total Development Costs/ Unit
<b>Multifamily New Construction</b>		
Low and Moderate Income Rental (LMIR)	\$273	\$261,406
Flexible Financing for Capital Costs (FFCC)	\$332	\$274,397
Low-Income Housing Tax Credits (LIHTC)	\$258	\$264,162
Economic Development and Housing/Challenge Fund (EDHC)	\$272	\$276,743
Housing Infrastructure Bonds (HIB)	\$403	\$273,447
Preservation- Affordable Rental Housing Fund (PARIF)	No Data	No Data
HOME	\$288**	\$322,158**
Publicly Owned Housing Program (POHP)	No Data	No Data
Rental Rehabilitation Deferred Loan (RRDL) Program	No Data	No Data
Asset Management	No Data	No Data
National Housing Trust Fund	\$278**	\$321,260**
Workforce Housing Development	No Data***	\$154,237
<b>Multifamily Rehab</b>		
Low and Moderate Income Rental (LMIR)	\$246	\$216,610
Flexible Financing for Capital Costs (FFCC)	\$150**	\$161,197**
Low-Income Housing Tax Credits (LIHTC)	\$131**	\$286,082**
Economic Development and Housing/Challenge Fund (EDHC)	\$150**	\$161,197**
Housing Infrastructure Bonds (HIB)	\$263**	\$231,099**
Preservation- Affordable Rental Housing Fund (PARIF)	\$276	\$213,477
HOME	No Data	No Data
Publicly Owned Housing Program (POHP)	No Data***	\$14,371
Rental Rehabilitation Deferred Loan (RRDL) Program	No Data***	\$42,470**
Asset Management	\$106**	\$53,594**
National Housing Trust Fund	No Data	No Data
Workforce Housing Development	No Data	No Data
<b>Single Family New Construction</b>		
Community Homeownership Impact Fund	\$181	\$289,857
<b>Single Family Rehab</b>		
Community Homeownership Impact Fund	\$68	\$93,526

\*Total development costs include public, private and other sources.

\*\* indicates fewer than five developments in the category

\*\*\* Some programs do not collect data on square footage.