

Low and Moderate Income Rental Program Income Limits

Effective Date: April 1, 2025

If electing 40/60 minimum set-aside for Low and Moderate Income Rental (LMIR) Program loans, a minimum of 40% of units must be rented to households with initial gross annual household income at or below 60% of the Multifamily Tax Subsidy Program (MTSP) limits. If electing 20/50 minimum set-aside, a minimum of 20% of units must be rented to households with initial gross annual household income at or below the 50% MTSP limits. MTSP limits are adjusted for household size.

Up to 25% of units in LMIR Program properties may be unrestricted and the balance must be rented to households with initial incomes at or below 100% of the greater of state or area median income, not adjusted for household size.

Table 1: LMIR Program Income Limits for 100% of the Greater of Statewide or Area Median Income (Four-Person Household)

Geographic Area	Household Size	Income
Minneapolis/St. Paul MSA (Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, and Wright Counties)	All	\$132,400
Rochester MSA (Olmsted and Dodge Counties)	All	\$125,600
Fargo ND-MN MSA (Clay County)	All	\$117,500
Remainder of State	All	\$116,900