Opt Out Log Template

County:	Brown		
	1		
City:	New Ulm		
Developm	nent Name: Halter Commons		
Address	1915 N Spring St		
	New Ulm, MN 56073		
	34		
Owner:	Halter Housing		
	360 Pierce Ave #205		
	Mankato, MN 56003	d	
Remarks:			
5 4 4 4		9	
Number	of Federally Assisted Units: 24		
Number of Section 8 Units: 10 (Rural Development subsidy)			
Number of Section 8 Offics. To (Nural Development subsidy)			
Proposed Opt Out/Prepayment Date: April 20, 2025			
Type of N	lotice: Opt Out Only	Both Opt Out and Prepayment	
	Prepayment Only	Manufactured Home Park Conversion	
MHFA First Mortgage: Yes No			
MILLY	St Miorigage.		
Client	Family	Wholly Developmentally Disabled	
Group:	Elderly	Wholly Elderly Congregate	
	Chronically Mentally III	Wholly Elderly Housekeeping	
	Human Acq. Immunodef Individual Families – not eld/handicapped	Wholly Physically Disabled Wholly Physically Handicapped	
	Partially Elderly Handicapped	Other	
	Partially Physically Handicapped		
	Dualisat Dagod Costion 9	Section 223 (a)(7)/236(j)(1)	
Programs	s: Project Based Section 8 Section 202	Section 223(a)(7)/221(d)(3)MKT	
	Section 207		
	Section 207/223(f)	Section 223(a)(7)/241(f)/236	
	Section 207/223(f)/244	Section 231	
	Section 221 (d)(3) BMIR	Section 236(j)(1)	
	Section 221 (d)(3)MKT	Section 236(j)(1)/202	
	Section 221(d)(4)/244	Section 515 Rural Rental Housing	
	Section 221(d)(4)MKT Section 811	Section 542 (c)	
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Halter Commons Halter Housing 360 Pierce Ave #205 North Mankato, MN. 56003

April 20, 2024

Tenants of Halter Commons Apartments City of New Ulm MHFA

To Everyone,

This is a notice to the tenants of Halter Commons Apartments, the City of New Ulm and Minnesota Housing Finance that the owner of Halter Commons Apartments will now begin the process of prepaying the Federal Mortgage. Once the federal loan is paid off the current federal use restrictions will terminate. This may result in some tenants losing their current type of rental assistance. However the owner is working with the mortgage agency to replace those subsidy monies with vouchers distributed to each of the tenants with rental assistance. The tenants will be kept updated as this process continues. Any action of paying off the mortgage will be at least one year from now.

Ted Halter

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Multi-Family Housing Rentals

Rental Property Information



Apartment Information Halter Commons 1915 N Spring St New Ulm, MN 56073

Total Units:
Units with Subsidy:
Complex Type:
Labor Housing Type:
Bedrooms:

10 Family NA Studio: 0 1 Bdr. 8 2 Bdr. 12 3 Bdr. 4

24

Contact Information

life style, inc Phone: (507) 451-8524

Email: INFO@LIFESTYLEINC.NET Website: WWW.LIFESTYLEINC.NET

Rural Development Multi-Family Housing Contact Information 800-292-8293 MFHFODMidwest@usda.gov

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