

2019 Minnesota Housing Multifamily Funding Selections: Consolidated

Project Name	Developer	City	Total Units	Total Affordable Units	Permanent Amortizing Mortgage	Minnesota Housing Deferred	Funding Partner Deferred*	Estimated Syndication - 9%	Estimated Syndication - 4%	Total Development Costs
Greater Minnesota										
Central										
Birch Lake Apartments	D. W. Jones Development, Inc.	Hackensack	19	18				\$2,095,548		\$2,549,753
Elk Ridge Lodge	CommonBond Communities	Elk River	60	60	\$3,390,000			\$11,490,000		\$15,383,909
Vista Apartments	St. Michael Development Group, LLC/Belisle Development, LLC/Ember Lake, LLC	Saint Joseph	48	48				\$8,365,226		\$9,738,723
Northeast										
Aurora Heights	D. W. Jones, Inc.	Grand Rapids	56	56	\$2,911,000	\$6,126,000	\$100,000	\$2,452,126		\$11,847,438
Birchwood Apartments	Center City Housing	Duluth	30	30		\$6,337,712				\$6,912,063
Decker Dwellings	Decker Dwellings Developer LLC	Duluth	42	42		\$1,847,073		\$8,455,206		\$10,830,544
Northwest										
East Conifer	Headwaters Housing Development Corporation	Bemidji	24	24		\$6,239,295	\$200,000			\$7,613,925
Pine Bend/Rice Lake Rehabilitation Project	White Earth Reservation Housing Authority	Bagley	23	23		\$1,238,943	\$200,000			\$2,249,177
White Earth Mahnomen Project	WEDCH LLC	Mahnomen	24	24		\$3,525,000	\$200,000			\$5,032,638
Southeast										
Century Heights	Century Heights Development LLC	Rochester	76	76	\$7,302,000			\$10,382,040		\$18,237,406
Colonial Square Apartments	Tapestry Development, LLC	Mankato	77	77	\$1,790,000	\$8,400,000			\$4,990,253	\$15,525,325
Mayowood Apartments	Center City Housing	Rochester	30	30		\$8,009,981				\$8,378,709
Owatonna Workforce Housing	LWO Development LLC	Owatonna	36	36				\$7,836,174		\$8,712,646
Parkview Heights	Twin Cities Housing Development Corporation	Owatonna	48	48	\$4,411,000	\$6,711,000	\$200,000			\$11,619,092
Spring Creek II	Three Rivers Community Action, Inc.	Northfield	32	32	\$1,218,000	\$6,792,215			\$2,815,573	\$11,064,457
The Lofts at Evergreen Knoll	Evergreen Knoll Development LLC	Faribault	76	76	\$5,780,000			\$11,448,178		\$17,784,146
West Central										
North Moorhead Village	Commonwealth Development Corporation	Moorhead	46	46	\$1,886,000	\$6,165,240			\$2,962,840	\$11,019,841
Greater MN Totals			747	746	\$28,688,000	\$61,392,459	\$900,000	\$62,524,498	\$10,768,666	\$174,499,792
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Metro										
Minneapolis										
Amber Apartments	RS EDEN	Minneapolis	81	76		\$2,906,047		\$10,877,840		\$18,081,623
Anishinabe III Supportive Housing	Project for Pride in Living, Inc.	Minneapolis	40	40		\$7,236,673				\$9,721,673
Bimosedaa	Beacon Interfaith Housing Collaborative	Minneapolis	48	48		\$8,157,000			\$3,318,733	\$16,169,968
Bloom Lake Flats	Project for Pride in Living, Inc.	Minneapolis	42	42		\$9,464,233	\$350,000			\$13,606,948
Exodus II	Catholic Charities of the Archdiocese of St. Paul and Minneapolis	Minneapolis	167	167		\$23,635,000			\$15,232,172	\$46,689,795
Sabathani Senior Housing	Sabathani Community Center	Minneapolis	48	48	\$2,825,000	\$5,416,183				\$11,777,292
Snelling Yards Senior Housing	Ecumen Services Inc.	Minneapolis	100	100	\$7,546,000	\$3,975,000			\$5,774,210	\$22,721,534
Stonehouse Square Apartments	CB Stonehouse Square Development LLC (to be formed)	Minneapolis	79	71		\$2,086,673		\$8,555,476		\$26,449,083
Saint Paul										
American House Recapitalization	Beacon Interfaith Housing Collaborative	Saint Paul	69	69		\$2,486,915	\$335,000			\$7,353,299
Stryker Senior Housing	Neighborhood Development Alliance, Inc. (NeDA)	Saint Paul	57	57	\$446,000	\$9,450,000				\$11,691,792
Wilder Square	CommonBond Communities	Saint Paul	136	136		\$4,152,009		\$10,390,915		\$32,491,182
Suburban										
4100 Apartments	Aeon	Edina	70	70	\$6,193,000	\$888,634	\$500,000	\$8,248,377		\$22,780,958
Amundson Flats	Edina Group Development LLC	Edina	62	62	\$6,182,000			\$9,876,942		\$16,380,110
Century Hills Townhomes	Boisclair Corporation	White Bear Lake	55	55		\$3,980,000		\$2,941,000		\$12,543,993
Core Crossings	St. Michael Development Group, LLC/Belisle Development, LLC/Ember Lake, LLC	Shakopee	59	59				\$10,890,306		\$15,854,062
Cranberry Ridge	Beacon Interfaith Housing Collaborative	Plymouth	45	45				\$10,292,025		\$14,375,057
Element	St. Michael Development Group, LLC/Belisle Development, LLC/Ember Lake, LLC	Plymouth	58	58	\$4,812,000	\$5,216,800	\$500,000		\$4,323,303	\$15,882,899
Maplewood Gardens	Twin Cities Housing Development Corporation	Maplewood	29	29	\$1,347,000	\$5,362,972				\$7,228,442
Owasso Gardens	CB Owasso Gardens Development LLC (to be formed)	Roseville	60	60	\$3,208,000	\$5,530,000			\$3,709,390	\$14,591,023
Prairie Estates	Twin Cities Housing Development Corporation	Inver Grove Heights	40	40	\$3,489,000	\$2,930,111	\$350,000	\$3,105,775		\$12,470,901
Spring Lake Lofts	Prior Lake Group Development LLC	Prior Lake	64	64	\$5,238,000			\$10,634,230		\$16,329,815
Metro Totals			1409	1396	\$41,286,000	\$102,874,250	\$2,035,000	\$85,812,886	\$32,357,808	\$365,191,448
State Totals			2156	2143	\$69,974,000	\$164,266,709	\$2,935,000	\$148,337,384	\$43,126,474	\$539,691,240

*Funding Partner Deferred includes funds from the Greater Minnesota Housing Fund (GMHF) and the Metropolitan Council Local Housing Incentives Account (LHIA).