

MINNESOTA HOUSING FINANCE AGENCY

NOTICE OF HEARING ON BOND ISSUANCE

NOTICE IS HEREBY GIVEN that the Minnesota Housing Finance Agency will hold a public hearing at 11:00 a.m. on Friday, July 19, 2019, at its offices at 400 Wabasha Street, Suite 400, St. Paul, Minnesota 55102, for the purpose of taking public comment regarding the issuance of its tax-exempt bonds in one or more series issued on one or more dates in the maximum respective principal amounts set forth below, including a plan of finance therefor. The Bonds are proposed to be issued to fund one or more mortgage loans to pay for all or a portion of the costs of the acquisition, rehabilitation or construction, and equipping of the following developments, including facilities related and subordinate thereto, for residential rental housing:

A 48-unit single-story townhome development to be known as Cherokee Place, located at 39950 Cherokee Avenue, North Branch, Minnesota 55056, proposed to be acquired, constructed and equipped by Cherokee Place, LLC, a Minnesota limited liability company, or an affiliate thereof or successor thereto, as its initial owner and user. The maximum principal amount of the Bonds for this development is \$6,000,000.

A 32-unit two building two-story multifamily apartment development to be known as Conifer Villas located at 2200 Conifer Avenue NW, Bemidji, Minnesota 56601, proposed to be acquired, constructed and equipped by Conifer Villas Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as its initial owner and user. The maximum principal amount of the Bonds for this development is \$6,160,000.

Additional information may be obtained from the Minnesota Housing Finance Agency, Attn: William Price (651) 296-9440. Parties wishing to comment on the issuance of the Bonds may appear in person at the hearing or may submit written comments to the undersigned prior to the hearing.

Jennifer Ho
Commissioner
Minnesota Housing Finance Agency