
NOTE: The term of the grant must be for the minimum extended use period (30 years). The interest rate, if applicable, must be at or below the applicable federal rate (AFR) the month of application submittal. The contribution must be included as a source on the workbook.

NOTE: Copy and paste the information below into a separate document that includes your letterhead.

[Letterhead of Entity]

[Date]

Re: [Name and Location of Project]
[Minnesota Housing HTC#]

Dear Sir/Madam:

[Name of Organization] has committed a [forgivable or repayable] grant in the amount of \$[amount] to the [name of project] proposal. The grant will have a term of [number of years] years with an interest rate of [interest rate]%. The grant is subject to the following terms:

- [insert applicable terms]

Sincerely,

[Authorized Signer]