

2018 Minnesota Housing Multifamily Funding Selections: Consolidated

Development Name	Developer	City	Total Units	Total Affordable Units	Permanent Amortizing Mortgage	Minnesota Housing Deferred	Funding Partner Deferred	Estimated Syndication	Other Sources	Total Development Cost
GREATER MINNESOTA										
Central										
Connex	St. Michael Development Group, LLC	St. Michael	48	48				\$4,697,308	\$3,364,293	\$10,965,748
Country Terrace	D. W. Jones, Inc.	Motley	24	23				\$1,733,140	\$896,870	\$2,630,010
First Avenue Lofts	Roers Investments LLC	Buffalo	60	47				\$10,081,534	\$4,090,749	\$14,472,283
Hilltop Cottages	Commonwealth Development Corporation	Pine City	35	35	\$1,267,000	\$4,514,216	\$749,289	\$2,346,740	\$9,313	\$8,886,558
Leech Lake Homes VIII	Leech Lake Band of Ojibwe Housing Authority	Cass Lake	30	30				\$7,670,873	\$346,872	\$8,017,745
Region 5+ Supportive Housing	Central Minnesota Housing Partnership, Inc.	Baxter	40	40	\$1,771,000	\$5,279,259		\$2,382,951	\$521,257	\$9,954,467
The Mill Townhomes	The Mill Townhomes, LLC	Staples	42	41	\$1,272,000			\$9,612,230	\$293,618	\$11,177,817
Northwest										
Conifer II	Headwaters Housing Development	Bemidji	32	32		\$5,603,000		\$2,193,205	\$951,240	\$8,747,664
Southeast										
Dublin Heights	CommonBond Communities	Mankato	45	36	\$2,046,000	\$6,383,790		\$2,089,635	\$534,363	\$11,053,788
Harvestview Place II	Harvestview Place Development II LLC	Rochester	76	76	\$6,148,000			\$10,694,501	\$182,541	\$17,025,042
Jeremiah Program - Rochester	Jeremiah Program	Rochester	40	40			\$250,711	\$11,683,433	\$1,167,016	\$13,101,160
Le Sueur Meadows II	CommonBond Communities	Le Sueur	39	39	\$1,443,000	\$5,548,792		\$2,246,032	\$187,092	\$9,424,916
TOTAL GREATER MINNESOTA			511	487	\$13,947,000	\$27,329,057	\$1,000,000	\$67,431,582	\$12,545,224	\$125,457,198

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METRO										
Minneapolis										
Lydia Apartments	Beacon Interfaith Housing Collaborative		78	78	\$1,200,000	\$4,226,422		\$4,278,988	\$1,031,477	\$13,036,887
Maya Commons	Project for Pride in Living, Inc.		50	50			\$1,062,133		\$14,300,560	\$15,362,693
Mino-bimaadiziwin	RLBC Franklin Station Developer, LLC		109	109		\$2,405,300	\$344,700		\$31,845,301	\$34,594,782
Saint Paul										
Galway Place Townhomes & Community Plaza	CommonBond Communities	Saint Paul and Coon Rapids	76	76		\$2,775,000	\$200,000	\$5,251,979	\$10,472,278	\$18,699,257
Suburbs										
108 Place	Bloomington Group Development LLC	Bloomington	42	42				\$7,816,854	\$2,067,996	\$10,170,866
Amorce I Limited Partnership	Boisclair Corporation	Brooklyn Park	170	170		\$5,697,235		\$8,076,296	\$16,227,000	\$30,000,531
Cahill Place Apartments	Cahill Place Developer, LLC	Inver Grove Heights	40	40	\$836,000	\$5,633,111	\$565,000	\$2,975,596	\$2,218,942	\$12,228,649
Emma's Place	Emma Norton Services	Maplewood	13	13		\$821,163	\$182,467		\$759,426	\$1,763,056
Sarazin Flats II	Shakopee Group II Development LLC	Shakopee	48	48				\$9,263,492	\$2,057,118	\$12,015,366
The Willows	CommonBond Communities	Shakopee	60	60	\$2,994,000			\$11,220,000	\$967,112	\$15,181,112
Trail Pointe Ridge	CommonBond Communities	Eden Prairie	58	52	\$3,986,000			\$11,278,872	\$1,692,633	\$17,072,505
Vista Ridge	Waconia Group II Development LLC	Waconia	52	52				\$9,091,055	\$3,161,115	\$12,814,592
Willow Ridge East	Vadnais Group II Development LLC	Vadnais Heights	36	36				\$5,918,633	\$2,126,409	\$8,885,415
TOTAL METRO			832	826	\$9,016,000	\$21,558,231	\$2,354,300	\$75,171,765	\$88,927,367	\$201,825,709
TOTAL STATEWIDE			1343	1313	\$22,963,000	\$48,887,288	\$3,354,300	\$142,603,347	\$101,472,591	\$327,282,907

NOTE: Total units include affordable and market rate units.