





eNews

HOME IMPROVEMENT



Home Improvement Income **Limit Updates**



Questions?

Partner Solutions Team:

mnhousing.solution@state.mn.us or 651.296.8215/800.710.8871

Monday-Friday from 7:30 a.m. - 5 p.m.

Job posting for Housing Programs Manager

Applications are being accepted for the position of Rehabilitation Loan Program Manager in the Single Family division.

Typical job duties include providing day-to-day oversight of the lender delivery network, including loan documentation review and monitoring for compliance. This posting will close March 4.

Resources

Previous eNews

Minnesota Housing website

Current interest rates

Upcoming trainings

Share your success stories!

2014 Home Improvement Income Limits

Fix Up and Community Fix Up Loan Programs

There is no change in the statewide income limit. It will remain \$96,500.

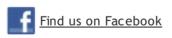
Rehabilitation and Emergency & Accessibility Loan Programs

The following income limits are effective for any new commitments under the Rehabilitation Loan Program and Emergency $\ensuremath{\mathfrak{E}}$ Accessibility Loan Program on or after February 24, 2014. These are a slight increase over the 2013 income limits.

| Household Size | Income Limits |
|----------------|---------------|
| 1 Person | \$17,450 |
| 2 Persons | \$19,900 |
| 3 Persons | \$22,400 |
| 4 Persons | \$24,900 |
| 5 Persons | \$26,900 |
| 6 Persons | \$28,850 |
| 7 Persons | \$30,850 |
| 8 Persons | \$32,850 |

Please contact the Single Family Help Desk for larger household sizes.

Note: Minnesota Housing bases income limits on data supplied by the U.S. Department of Housing and Urban Development (HUD). All Home Improvement program income limits can be found on the Minnesota Housing website. Homeownership program limits have not yet been released.







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