



Request for Proposals:

Targeted Home Improvement Pilot

Minnesota Housing is pleased to announce the Targeted Home Improvement Pilot. This pilot allows communities to lower the interest rate on [Minnesota Housing Community Fix Up](#) loans, making them more affordable for lower-income households.

Minnesota Housing allocated \$500,000 in the current [Affordable Housing Plan](#) for this pilot to serve approximately 200 low- and moderate-income homeowners throughout Minnesota. The statewide maximum household income allowed under the Targeted Home Improvement Pilot is \$66,000, which was determined by using 80% of the Twin Cities Metro Area median income.

Program Concept

[The Program Concept](#) lays out the terms, borrower and property eligibility as well as other important program and application information.

Eligible Applicant/Administrator

An eligible applicant/administrator is either a current Fix Up Program lender or an entity who partners with a current Fix Up Program lender. An eligible administrator will propose a local initiative that will address a local need and the lender will originate the Community Fix Up loans to be discounted.

Request for Proposal (RFP)

The program will be implemented by eligible administrators who will be selected through an RFP process. [RFP materials](#) must be received at Minnesota Housing no later than January 10, 2014 at noon.

RFP Selection

Recommendations for funding will be made on February 27, 2014. If not all funds are allocated at that time, a second RFP will be announced in spring 2014.

Questions?

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