

Minnesota Housing is a trusted state agency that works with local lenders to provide affordable home loan programs.

Whether you're looking to buy your first home or your next home, we can help!



I'm interested in buying my first home.

The path to owning a home is closer than you think. Contact a Minnesota Housing lender about our **Start Up** loan program and how you can get all our money-saving benefits.

I already own a home, but I'd like to buy a new one.

You don't need to be a first-time buyer to take advantage of our affordable programs. If you're a current homeowner (or owned in the last three years) and want to buy your next home, our **Step Up** loan program is just for you!

What are the benefits?

We offer programs that layer on top of your mortgage to save you money. These programs are just for Minnesotans and a wide variety of homebuyers are eligible.

Our easy process doesn't involve additional applications. Simply work with a Minnesota Housing approved lender to access:

- Affordable fixed interest rates (see current rates at mnhousing.gov)
- As little as 3% down with our exclusive conventional loans
- Downpayment and closing cost loans up to \$15,000
- Option to no mortgage insurance options lower your monthly payment

SAMPLE

I don't think I have enough saved for a downpayment or closing costs.

Don't let this stop you from buying a home! Our downpayment and closing cost loan programs provide up to \$15,000 to help you bridge the gap.

Depending on your need and eligibility, you may qualify for:

- Monthly Payment Loan with the same affordable interest rate as your first mortgage and a 10-year term.
- Deferred Payment Loan with 0% interest and no monthly payments.

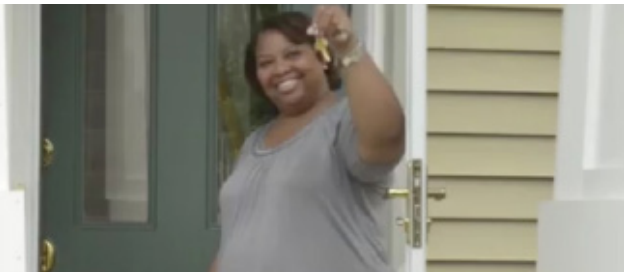
You must get a Start Up or Step Up first mortgage loan to access our downpayment programs. Loans must be fully repaid.

This sounds great! Am I eligible?

You may be eligible if you:

- Qualify for an underlying mortgage product (FHA, VA, RD, Conventional)
- Purchase or refinance a home that meets our home cost limits
- Meet our income limits—they're higher than you might think!
- Meet our minimum credit score requirements

Talk to an approved lender for more information about eligibility requirements. For more information about Minnesota Housing, visit mnhousing.gov/buyahome.



"Homeownership in one sentence means **stability, security** and **strength**. Being a homeowner is the best decision I've ever made."

- Alesia, Minnesota Housing borrower



Find a lender near you at mnhousing.gov/findalender or 651.296.8215