

I lost my MCC, How can I request a new one?

You can request a new MCC by contacting Sandy Ajasa at sandy.ajasa@state.mn.us or 651.297.3122.

Can I keep my MCC if I refinance my mortgage?

If you refinance your mortgage, you must apply for a reissued MCC. You must apply by December 31 in the year you refinance by submitting a [Reissuance Application and Affidavit](#) and required documentation. To be eligible for a reissued MCC:

- You may not finance any fees or receive any cash out with the refinance;
- The borrower(s) on the new loan must be the same as the original borrower(s). No borrowers may be added or removed through the refinance.

Do I have to use the same lender I used the first time I got my MCC?

No. However, you must refinance through an approved lender. Please see our list of [Twin Cities MCC Approved Lenders](#) or our [Greater Minnesota MCC Approved Lenders](#). If you would like to refinance with a lender who is not on these lists, please contact Sandy Ajasa at sandy.ajasa@state.mn.us or 651.297.3122 to inquire about our lender waiver process.

Do I have to refinance with the Step Up program?

Step Up borrowers are eligible to have their MCC's reissued, but it is not a requirement that you refinance with Step Up.

If my new loan has a higher interest rate, will my credit be higher?

Your maximum credit is based on the original loan amortization schedule. Upon approval of your reissuance application, if your interest rate has increased with the refinance you will receive schedule showing the maximum tax credit you can claim each year.

I have 25 years left of my existing loan, but I'm refinancing into a 30-year loan. Can I claim my MCC for 30 years? What if I refinance into a 15-year loan?

If you refinance into a 30-year loan, you can only claim the MCC for the remaining years you had with your original loan. If you refinance into a 15-year loan, you can only claim a credit for another 15 years, assuming that you had more than 15 years left on your original loan.

What do I do with my original MCC if I refinance?

You will need to submit your original MCC with your reissuance application. Upon approval of your application, we will issue you a new MCC that will fully replace your original MCC.