

The Need

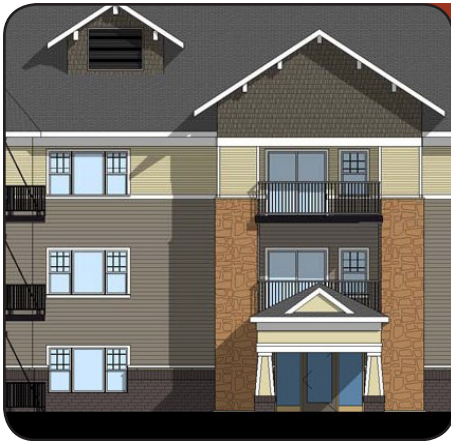
Affordable housing is a platform for success. Healthy families, healthy communities, and a healthy economy all rely on safe, stable, affordable housing. As community demographics change, housing needs for larger families cannot be left behind. Minnesota Housing has a commitment to providing resources to create housing opportunities for families with children in communities across the state.

Our commitment to family housing is demonstrated through the development of both multifamily rental housing and our ongoing support for affordable single family homeownership opportunities. Developments like Carver Crossing in Carver and Building a Better Neighborhood in Thief River Falls ensure that families will have access to high quality housing in high opportunity areas.

Our Commitment

2014 Consolidated RFP Family Housing Funding:

- **21** Greater Minnesota projects totaling **453** units (**10** Single Family and **11** Multifamily projects)
- **22** Metro projects totaling **407** units (**14** Single Family and **8** Multifamily projects)
- Total of **860** units



Example: Carver Crossing - Carver

- **Sponsor:** Connelly Development, LLC
- **Units:** 68 new construction rental units
 - Includes 4 long-term homeless units
 - Includes 1 BR, 2 BR and 3 BR units
- **Affordability:** Incomes less than approximately \$49,740
- **Highlights:** This new construction development will effectively serve families with its 2+ bedroom units, proximity to downtown Carver, jobs, retail and transit, and on-site amenities including playground, community room and basketball court.
- **Minnesota Housing Investment:** \$3,184,270 in First Mortgage financing



2014 FAMILY HOUSING RECOMMENDATIONS: SINGLE FAMILY

Project Name	Family Units	Developer	City
Foreclosure Recovery	5	Robert Engstrom Capital Management, LLC	Brooklyn Park
Townhome Project	4	Twin Cities Habitat for Humanity	Cottage Grove
Housing Resource Connection Acq/Rehab	10	One Roof Community Housing/ Duluth HRA	Duluth
Hutchinson Revitalization Project	1	Hutchinson HRA	Hutchinson
Homebuyer Initiated Program	17	City of Lakes Community Land Trust	Minneapolis
Homeownership Opportunity	10	City of Minneapolis CPED	Minneapolis
Minneapolis Community Revitalization II - Acq/Rehab	6	Greater Metropolitan Housing Corporation	Minneapolis
Foreclosure Recovery Program IV	5	PRG Inc.	Minneapolis
Project Reclaim IV	4	Urban Homeworks, Inc.	Minneapolis
Family Stabilization Plan	10	Build Wealth MN Inc.	Minneapolis and Saint Paul
Affordability Gap Financing Program	15	Three Rivers Community Action Inc.	Multiple Cities
Impact Fund #2	27	Habitat for Humanity of Minnesota	Multiple Cities
Homes Within Reach	9	West Hennepin Affordable Housing Land Trust	Multiple Cities
Achieve Homeownership Bridge Program Pilot	5	Three Rivers Community Action Inc.	Rochester
Inspiring Communities Program - Acq/Rehab	6	City of St. Paul HRA	Saint Paul
Inspiring Communities Program - New Const.	8	City of St. Paul HRA	Saint Paul
Community Keys	10	Community Neighborhood Housing Services	Saint Paul
The Village on Rivoli	2	Dayton's Bluff Neighborhood Housing Services	Saint Paul
The Green Line's Homebuyer Initiated Program	5	Greater Frogtown Community Development Corporation	Saint Paul
Frogtown Rondo Home Fund Area Project	5	Twin Cities Community Land Bank LLC	Saint Paul
Homeowner Affordability Gap	4	Southwest Minnesota Housing Partnership	Saint Peter
Building a Better Neighborhood	5	City of Thief River Falls	Thief River Falls
CLT Townhome Project	4	Carver County Community Development Agency	Waconia
Workforce Housing/Partnership CLT	4	Southwest Minnesota Housing Partnership	Worthington and Jackson



2014 FAMILY HOUSING RECOMMENDATIONS: MULTIFAMILY

Project Name	Family Units	Developer	City
Phoenix Apartments	8	West Central Minnesota Communities Action	Alexandria
Cambridge Town Square	70	LWO Development LLC	Cambridge
Carver Crossing	54	Connelly Development, LLC	Carver
Leech Lake District One Rehab & Rebuild	22	Leech Lake Reservation Housing Authority	Deer River
Forest Oak Apartments	36	Forest Group Development II, LLC	Forest Lake
Morgan Square Townhomes	36	Dakota County Community Development Agency	Lakeville
Park Terrace Apartments	14	D.W. Jones, Inc.	Mahnomen
Hickory Ridge	32	Twin Cities Housing Development Corporation	Maple Grove
Villages at Frost English	39	Sherman Associates LLC	Maplewood
Northgate Apartments	27	LWO Development, LLC	Owatonna
Sunwood Village	38	CommonBond Communities	Ramsey
Ashland Village	39	Ashland Village Development, LLC	Rochester
The Meadows	42	Rochester Meadows Development, LLC	Rochester
Rochester Youth and Family Housing	55	CCHC Developer Rochester, LLC	Rochester
Woodland Village Townhomes	32	SCI Associates, LLC	Saint Cloud
Cloverdale Townhomes	36	Central Minnesota Housing Partnership, Inc.	Saint Joseph
Jamestown Homes	63	Twin Cities Housing Development Corporation	Saint Paul
McDonough Public Housing	12	The Public Housing Agency of the City of St. Paul	Saint Paul
Maplewood Apartments	24	Southwest Minnesota Housing Partnership	Saint Peter
Total Units	860		