

2014 Multifamily Consolidated Non-Recommended Applications

Developer - Project Name - Location	Funding Requested
METRO	
Minneapolis	
Aeon - Opportunity Housing Project - Minneapolis*	Housing Tax Credits: \$670,683 Operating Subsidy: \$530,640 Rent Assistance: \$415,344 Deferred Loans: \$8,234,381
Affordable Homes for All - Plymouth Stevens House - Minneapolis	Housing Tax Credits: \$1,007,842 Minnesota Housing First Mortgage: \$6,020,000
Alliance Housing Incorporated - Jordan Apartments - Minneapolis	Housing Tax Credits: \$366,935 Housing Tax Credits: \$871,799 Rent Assistance: \$103,680 Deferred Loans: \$5,019,220 Deferred Loans: \$781,964
Clare Housing - Marshall Flats (FKA Clare Lowry) - Minneapolis	Housing Tax Credits: \$245,674 Housing Tax Credits: \$741,925 Rent Assistance: \$462,000 Rent Assistance: \$1,887,840 Deferred Loans: \$5,291,864 Deferred Loans: \$727,351
CommonBond Communities - PRG Portfolio - Minneapolis	Housing Tax Credits: \$925,000 Rent Assistance: \$58,500 Deferred Loans: \$2,883,277
Community Housing Development - Veterans East - Minneapolis*	Housing Tax Credits: \$508,439 Deferred Loans: \$7,499,638
The Cornerstone Group, LLC - Boeser Phase 1 - Minneapolis	Housing Tax Credits: \$294,489 Deferred Loans: \$1,242,000
Flats on 46th, LP - Flats on 46th - Minneapolis	Housing Tax Credits: \$666,433 Minnesota Housing First Mortgage: \$1,853,000 Deferred Loans: \$475,000
Indian Neighborhood Club - Indian Neighborhood Club Expansion - Minneapolis	Rent Assistance: \$54,000 Deferred Loans: \$554,085
Project for Pride in Living Inc - Anishinabe Bii Gii Wiin - Minneapolis	Housing Tax Credits: \$692,572 Housing Tax Credits: \$312,079 Rent Assistance: \$67,529 Rent Assistance: \$67,529 Deferred Loans: \$3,460,000
Project for Pride in Living Inc - PPL YouthLink Supportive Housing - Minneapolis	Housing Tax Credits: \$285,647 Housing Tax Credits: \$863,082 Deferred Loans: \$6,815,002 Deferred Loans: \$1,625,000
Project for Pride in Living Inc - Affirmation House - Minneapolis	Deferred Loans: \$300,000
Urban Homeworks, Inc. - Urban Homeworks Rental Reclaim VI - Minneapolis	Minnesota Housing First Mortgage: \$411,000 Deferred Loans: \$2,200,000
Saint Paul	
Beacon Interfaith Housing Collaborative - Prior Crossing - Saint Paul*	Housing Tax Credits: \$810,827 Rent Assistance: \$24,110 Deferred Loans: \$818,733
Community Housing Development - Ramsey Hill Apartments - Saint Paul	Deferred Loans: \$1,631,130
Model Cities of Saint Paul - Central Exchange - Saint Paul	Housing Tax Credits: \$880,669 Rent Assistance: \$486,840 Deferred Loans: \$547,500
Real Estate Equities - Wilder Square Coop - Saint Paul	Housing Tax Credits: \$497,645 Minnesota Housing First Mortgage: \$2,753,000 Deferred Loans: \$3,920,294
Sherman Associates Development LLC - West Side Flats Phase II -Saint Paul	Minnesota Housing First Mortgage: \$10,764,000 Deferred Loans: \$1,250,000

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Suburban	
Project for Pride in Living Inc - Louisiana Court - Saint Louis Park	Minnesota Housing First Mortgage: \$1,770,000 Deferred Loans: \$350,000
Battle Creek Development LLC - Battle Creek Apartments - Maplewood	Housing Tax Credits: \$1,000,000 Housing Tax Credits: \$367,528 Minnesota Housing First Mortgage: \$1,745,000 Minnesota Housing First Mortgage: \$1,745,000 Deferred Loans: \$1,184,556 Deferred Loans: \$7,313,924
Community Housing Development - Cornerstone Creek - Golden Valley*	Housing Tax Credits: \$268,097 Rent Assistance: \$42,048
Plymouth Housing Partners, LLC - Piccadilly Square - Mahtomedi	Housing Tax Credits: \$424,326 Housing Tax Credits: \$1,000,000 Minnesota Housing First Mortgage: \$790,200 Minnesota Housing First Mortgage: \$105,000 Rent Assistance: \$19,200 Rent Assistance: \$19,200 Deferred Loans: \$6,908,669
Project for Pride in Living Inc - Oxford Village - Hopkins	Housing Tax Credits: \$407,105 Housing Tax Credits: \$944,188 Minnesota Housing First Mortgage: \$850,000 Minnesota Housing First Mortgage: \$850,000 Deferred Loans: \$2,500,000 Deferred Loans: \$2,500,000
Shelter Holdings, LLC - Minnetonka Music Barn - Minnetonka	Housing Tax Credits: \$687,714 Housing Tax Credits: \$232,066 Minnesota Housing First Mortgage: \$667,000 Minnesota Housing First Mortgage: \$667,000 Deferred Loans: \$446,885 Deferred Loans: \$4,547,717
Anoka County Community Action Program - Blaine University Avenue Townhomes - Blaine	Housing Tax Credits: \$453,337 Minnesota Housing First Mortgage: \$573,000
Schuetz Columbia Heights Development - Columbia Heights Senior Development, Columbia Heights	Housing Tax Credits: \$643,425 Housing Tax Credits: \$1,453,060 Minnesota Housing First Mortgage: \$847,000 Minnesota Housing First Mortgage: \$847,000
Beacon Interfaith Housing Collaborative - 66 West - Edina	Housing Tax Credits: \$730,337 Housing Tax Credits: \$347,191 Operating Subsidy: \$50,000 Operating Subsidy: \$50,000 Rent Assistance: \$374,400 Rent Assistance: \$374,400 Deferred Loans: \$1,170,000 Deferred Loans: \$4,735,000
CommonBond Communities - Sunwood Village - Ramsey*	Housing Tax Credits: \$623,061 Minnesota Housing First Mortgage: \$1,190,000 Deferred Loans: \$881,214
Connelly Development LLC - Carver County 9% - Carver*	Housing Tax Credits: \$402,029 Minnesota Housing First Mortgage: \$3,266,000 Rent Assistance: \$27,072 Deferred Loans: \$6,923,232
Sherman Associates Development LLC - The Villages at Frost-English (SENIOR) - Maplewood	Minnesota Housing First Mortgage: \$5,364,000 Deferred Loans: \$2,200,000

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Total METRO - 30 developments	Minnesota Housing First Mortgage: \$43,077,200 Housing Tax Credits: \$20,625,204 Deferred Loans: \$96,937,636 Operating Subsidy: \$630,640 Rent Assistance: \$4,483,692 Total: \$165,754,372
GREATER MINNESOTA	
Central	
SCI Associates, LLC - Woodland Village Townhomes - Saint Cloud*	Housing Tax Credits: \$71,942 Minnesota Housing First Mortgage: \$735,000 Deferred Loans: \$1,548,692
D.W. Jones Development Inc. - Birch Lake Apartments - Hackensack	Housing Tax Credits: \$169,245 Minnesota Housing First Mortgage: \$116,318 Rent Assistance: \$44,253 Deferred Loans: \$200,000
LWO Development LLC - Cambridge Town Square - Cambridge*	Housing Tax Credits: \$190,386 Minnesota Housing First Mortgage: \$600,000
Mille Lacs Corporate Ventures - Lady Luck Estates - Hinckley	Housing Tax Credits: \$718,224 Operating Subsidy: \$1,260,000
3 Diamond Development, LLC - Diamond Senior Apartments of Hanover - Hanover	Housing Tax Credits: \$255,211 Minnesota Housing First Mortgage: \$1,626,000 Rent Assistance: \$877 Deferred Loans: \$5,000,000
Saint Michael Housing Group LLC - Cornerstone Village II - Saint Michael	Housing Tax Credits: \$785,606 Minnesota Housing First Mortgage: \$1,814,000
Northeast	
The Schuett Companies, Inc - Pine Ridge Apartments - Grand Rapids*	Housing Tax Credits: \$311,094 Minnesota Housing First Mortgage: \$2,382,000 Deferred Loans: \$5,342,492
Arrowhead Economic Opportunity Agency - Ivy Manor Apartments (fka Lasalle Apartments) - Virginia	Housing Tax Credits: \$476,421 Rent Assistance: \$125,160 Deferred Loans: \$980,681
Lutheran Social Service of Minnesota - Center for Changing Lives - Duluth	Operating Subsidy: \$69,480 Rent Assistance: \$59,946 Deferred Loans: \$3,500,000
Leech Lake Reservation Housing Authority - Leech Lake District One Rehab and Rebuild - Deer River*	Housing Tax Credits: \$283,849 Operating Subsidy: \$111,986 Deferred Loans: \$4,150,000
Gateway Redeveloper LLC - Gateway Tower - Duluth*	Housing Tax Credits: \$1,000,000 Operating Subsidy: \$102,960 Rent Assistance: \$69,480 Deferred Loans: \$2,984,897
D.W. Jones Development Inc - Beacon Hill - Grand Rapids*	Housing Tax Credits: \$802,148 Minnesota Housing First Mortgage: \$34,000 Rent Assistance: \$61,956 Deferred Loans: \$1,730,964
D.W. Jones Inc - Forest Park Townhomes - Hibbing	Housing Tax Credits: \$630,832 Housing Tax Credits: \$212,895 Minnesota Housing First Mortgage: \$691,000 Minnesota Housing First Mortgage: \$691,000 Deferred Loans: \$497,000
Pastoret, LLC - Pastoret Terrace - Duluth	Housing Tax Credits: \$297,956 Housing Tax Credits: \$693,532 Deferred Loans: \$3,860,928 Deferred Loans: \$200,197
Bois Forte Band Housing Division - Bois Forte Homes III - Nett Lake	Housing Tax Credits: \$457,966 Deferred Loans: \$376,768

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Southeast	
Madrona TC Developer III LLC - Winhaven Apartments - Winona*	Housing Tax Credits: \$768,484 Minnesota Housing First Mortgage: \$5,638,000
CommonBond Communities - Rochester Family Housing - Rochester*	Housing Tax Credits: \$382,472 Housing Tax Credits: \$885,047 Minnesota Housing First Mortgage: \$2,150,000 Minnesota Housing First Mortgage: \$2,150,000 Deferred Loans: \$5,136,302 Deferred Loans: \$208,684
CEAP Freeborn, LLC - Freeborn Historic Residences - Albert Lea	Housing Tax Credits: \$438,347
CommonBond Communities - Two Waters Townhomes - Red Wing	Housing Tax Credits: \$649,980 Minnesota Housing First Mortgage: \$1,200,000 Operating Subsidy: \$28,320 Deferred Loans: \$639,912
Southwest Minnesota Housing Partnership - Solace Townhomes - Saint Peter	Housing Tax Credits: \$215,125 Housing Tax Credits: \$622,822 Minnesota Housing First Mortgage: \$350,000 Minnesota Housing First Mortgage: \$350,000 Rent Assistance: \$3,497,400 Rent Assistance: \$3,497,400 Deferred Loans: \$4,834,699 Deferred Loans: \$1,144,946
Ashland Village Development, LLC - Ashland Village - Rochester*	Housing Tax Credits: \$293,511 Minnesota Housing First Mortgage: \$1,300,000 Deferred Loans: \$6,018,848
Southwest	
Southwest Minnesota Housing Partnership - Grand Terrace Apartments - Worthington	Housing Tax Credits: \$985,052 Minnesota Housing First Mortgage: \$591,000 Deferred Loans: \$1,805,049
West Central	
The Schuett Companies, Inc - Park View Terrace - Moorhead	Housing Tax Credits: \$366,840 Housing Tax Credits: \$812,617 Minnesota Housing First Mortgage: \$2,800,000 Minnesota Housing First Mortgage: \$2,800,000
Southwest Minnesota Housing Partnership - Lakewood Apartments - Alexandria	Housing Tax Credits: \$388,408 Minnesota Housing First Mortgage: \$959,000 Deferred Loans: \$2,029,361
Beyond Shelter Inc - Churches United for the Homeless PSH - Moorhead	Rent Assistance: \$434,928 Rent Assistance: \$434,928 Rent Assistance: \$434,928 Deferred Loans: \$4,034,282 Deferred Loans: \$5,496,693
Total GREATER MINNESOTA - 25 developments	Minnesota Housing First Mortgage: \$28,977,318 Housing Tax Credits: \$14,166,012 Deferred Loans: \$61,721,395 Operating Subsidy: \$1,572,746 Rent Assistance: \$8,661,256 Total: \$115,098,727
Total MINNESOTA - 55 developments	\$280,853,099
*Received other form(s) of funding from this RFP.	