

Targeted Areas consist of certain census tracts in the state in which 70% of the families have an annual income of 80% or less of the statewide median income, or areas determined by the State and approved by the Secretary of the Treasury of the United States and the Secretary of the United States Department of Housing and Urban Development to be areas of chronic economic distress.

### **Notice of Mortgage Funds Available**

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Minnesota Housing is setting funds aside to make mortgage loans to first time home buyers in certain census tracts located in the following counties: Aitkin, Beltrami, Cass, Crow Wing, Freeborn, Hennepin, Hubbard, Mower, Nobles, Olmsted, Ramsey, Rice and St. Louis. Borrowers and properties must meet Minnesota Housing's maximum income and purchase price limits as well as normal, mortgage industry accepted underwriting requirements. To get a map of these census tracts and details as to funds available, please contact [Kong Yang](#) at Minnesota Housing or 1-800-710-8871.

### **What if My Home is in a Targeted Area?**

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If you buy a home in a Targeted Area, a higher total household income threshold applies to borrowers in order to trigger subsidy recapture.

### **Determining if a Property is Located in a Targeted Area**

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1. Look up property census tract and block information on [American Fact Finder](#). -
2. Compare your findings from American Fact Finder to the appropriate Targeted Areas list below. Very few census tracts meet this Targeted Area definition.
3. If the property is in a Targeted Area, check the box on page three of the [Start Up Subsidy Recapture Disclosure Statement and Tennessee Warning](#). If the box remains unchecked, the form defaults to Non-Targeted Area.

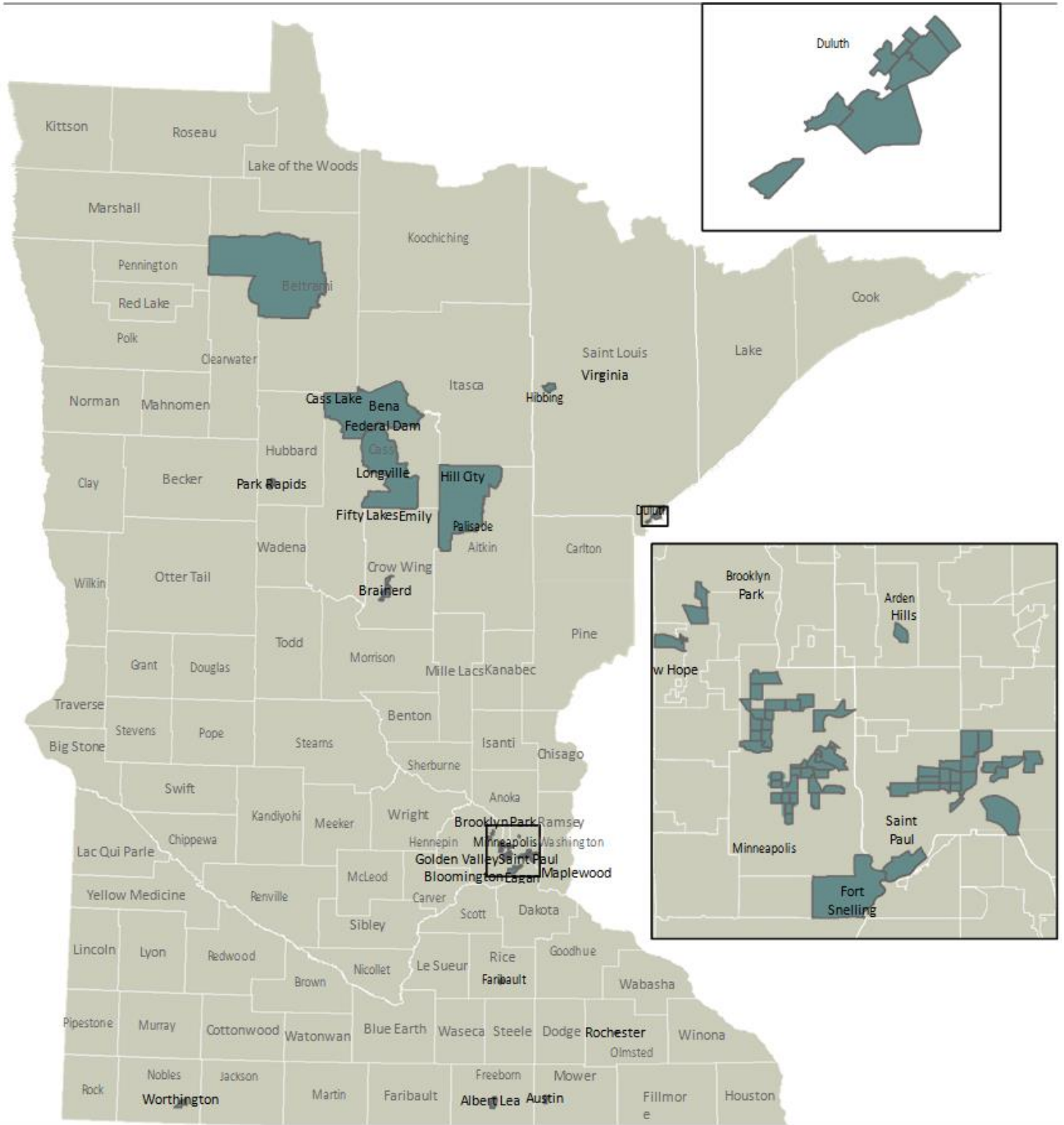
## 2010 Targeted Area Census Tracts


The Targeted Areas designated for the Start Up Program consist of the census tracts in Table 1.

**Table 1: 2010 Targeted Area Census Tracts**

| Aitkin  | Beltrami | Cass    | Crow Wing | Freeborn | Hennepin | Hubbard | Mower   | Nobles  | Olmsted | Ramsey  | Rice    | St. Louis |
|---------|----------|---------|-----------|----------|----------|---------|---------|---------|---------|---------|---------|-----------|
| 7702.00 | 9400.01  | 9400.02 | 9510.00   | 1806.00  | 0017.00  | 0706.00 | 0004.10 | 1055.00 | 0003.00 | 0305.00 | 0709.02 | 0012.00   |
|         |          | 9602.02 | 9511.00   |          | 0022.00  |         |         |         |         | 0306.01 |         | 0014.00   |
|         |          |         |           |          | 0033.00  |         |         |         |         | 0313.00 |         | 0016.00   |
|         |          |         |           |          | 0059.01  |         |         |         |         | 0314.00 |         | 0017.00   |
|         |          |         |           |          | 0059.02  |         |         |         |         | 0315.00 |         | 0018.00   |
|         |          |         |           |          | 0068.00  |         |         |         |         | 0316.00 |         | 0019.00   |
|         |          |         |           |          | 0078.01  |         |         |         |         | 0317.02 |         | 0026.00   |
|         |          |         |           |          | 0082.00  |         |         |         |         | 0324.00 |         | 0033.00   |
|         |          |         |           |          | 0083.00  |         |         |         |         | 0325.00 |         | 0122.00   |
|         |          |         |           |          | 0084.00  |         |         |         |         | 0326.00 |         | 0131.00   |
|         |          |         |           |          | 0215.02  |         |         |         |         | 0327.00 |         | 0156.00   |
|         |          |         |           |          | 0268.09  |         |         |         |         | 0331.00 |         |           |
|         |          |         |           |          | 0268.19  |         |         |         |         | 0334.00 |         |           |
|         |          |         |           |          | 1004.00  |         |         |         |         | 0335.00 |         |           |
|         |          |         |           |          | 1008.00  |         |         |         |         | 0336.00 |         |           |
|         |          |         |           |          | 1013.00  |         |         |         |         | 0337.00 |         |           |
|         |          |         |           |          | 1016.00  |         |         |         |         | 0359.00 |         |           |
|         |          |         |           |          | 1018.00  |         |         |         |         | 0361.00 |         |           |
|         |          |         |           |          | 1021.00  |         |         |         |         | 0376.02 |         |           |
|         |          |         |           |          | 1026.00  |         |         |         |         | 0408.02 |         |           |
|         |          |         |           |          | 1028.00  |         |         |         |         | 0428.00 |         |           |
|         |          |         |           |          | 1029.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1034.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1041.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1048.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1049.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1060.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1062.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1070.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1074.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1086.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1094.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1100.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1259.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 1260.00  |         |         |         |         |         |         |           |
|         |          |         |           |          | 9800.00  |         |         |         |         |         |         |           |

# Targeted Census Tracts



 Targeted Tracts (80)



Source: Minnesota Housing analysis of IRS data Date: 09/02/2014