



## Monthly Payment Loan Servicing Update and Upcoming Webinars

### Servicing Update: Monthly Payment Loan (MPL) Borrower Delinquency Notices

Minnesota Housing is working with U.S. Bank, MRBP to resolve incorrect delinquency notices provided to some MPL borrowers. Potentially affected loans include the following:

- Loans closed with a downpayment and closing cost loan funded under the direct-wire funding model (required for loans closed February 6, 2013 through June 28, 2013), and
- Loans with interim payments made to the originating lender prior to purchase of the first and second mortgages by U.S. Bank, MRBP.

Some borrowers have received incorrect delinquency notices attributed to either a timing delay between when payments are received by the originating lender, transmitted to the servicer, and applied by the servicer, or due to loans in an exception/hold status at U.S. Bank, MRBP.

The scope of the issue is limited to borrower contact; in no instances has (or will) U.S. Bank forward delinquency notification to the credit bureaus.

In an effort to ensure borrowers have proper information about the status of their loan, lenders should contact Mark Krulcik at U.S. Bank, MRBP directly: Mark Krulcik, 216-475-7144.

We apologize for these errors and will notify you upon resolution.

### Mortgage Credit Certificate (MCC) Program Webinars

In order to participate in the MCC Program, your company must:

1. Return two executed originals of the MCC Participation Agreements
2. Receive MCC Program training

Register for an upcoming Webinar:

- [Wednesday, August 14: 2-3 p.m.](#)
- [Thursday, September 5: 2-3 p.m.](#)
- [Wednesday, September 18: 9-10 a.m.](#)

To access a copy of the Participation Agreement, term sheets and other program resources, please visit [Mortgage Loan Programs Manuals, Forms, and Resources](#) on our website.

### Mortgage Loan Program Webinars

The Mortgage Loan Program Webinar is designed for Minnesota Housing-approved lenders and provides an overview of Start Up and Step Up program eligibility and downpayment and closing cost loan options. Managers, loan officers, processing staff and other housing professionals are encouraged to register.

Register for an upcoming Webinar:

- [Thursday, August 15: 9-11 a.m.](#)
- [Thursday, September 12: 1:30-3:30 p.m.](#)