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By U.S. Postal Service CERTIFIED MAIL RETURN RECEIPT REQUESTED

RECEIVED

March 23, 2010

Minnesota Housing Finance Agency
400 Sibley Street, Suite 300
St. Paul, MN 55101

MAR 26 '10

MINNESOTA
HOUSING

Attn.: Mr. Daniel M. Bartholomay, Commissioner

Subj.: Northbridge Apartments, 802 / 806 / 810 Troy Road, Albert Lea, MN 56007
U.S.D.A. Rural Development (RD) Rural Housing Service (RHS) (Formerly FmHA)
Section 515 Rural Rental Multi-Family Housing Project
Northbridge Limited Partnership (Project Owner)

Dear Commissioner Bartholomay:

The owner of the above reference project will make an "Application for Prepayment of Rural Development Loan" to Rural Development for the subject project next month.

You are being informed of this pursuant to Chapter 471.9997 of the Minnesota State Statutes (copy enclosed), and pursuant to Rural Development's requirements; enclosed is the "Impact Statement", dated March 1, 2010, required by Chapter 471.9997.

On the backside of the "Impact Statement" is a specimen copy of "Notice to Residential Tenants of Federally Subsidized Housing", dated March 1, 2010, pursuant to Chapter 504B.255 of the Minnesota State Statutes (copy enclosed), that has been used to transmit the "Impact Statement" to all project residents.

In regard to Chapter 471.9997, note that Albert Lea, located in Freeborn County, is not a "Metropolitan area" pursuant to Minnesota State Statute 473.121 Subd. 2 (copy of 473.121 enclosed), therefore no copy of the "Impact Statement" is being sent to the Metropolitan Council.

This letter does not require a response, nor is any requested, and therefore you can simply place this on file.

Sincerely,

William F. Pfeiffer

William F. Pfeiffer
Real Estate Consultant (Consultant to the Project Owner)
For and on Behalf of the Project Owner

Enclosures (4)