Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of December 31, 2009
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

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Residential Housing Finance Bonds
Disclaimer

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Residential Housing Finance Bond Resolution
Overview
Information as of December 31, 2009

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein have been transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2009. You can retrieve a copy from Minnesota Housing's website at www.mnhousing.gov or contact the Agency to request a copy.

The Agency has traditionally purchased "whole loans" (i.e., the Agency directly purchased single family mortgage loans from lenders) and financed such purchases with proceeds of Bonds. The Agency recently determined to change its program to acquire mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of acquiring mortgage loans. For commitments made on or after September 1, 2009, the Agency expects to purchase Program Securities backed by qualifying mortgage loans instead of directly purchasing mortgage loans. The Agency has entered into a Servicing Agreement, dated as of July 9, 2009, with the Trustee and U.S. Bank, National Association, operating by and through its U.S. Bank Home Mortgage – MRBP Division, as master servicer (the "Master Servicer"), for a term ending August 31, 2011 (subject to renewal and termination rights). Pursuant to the servicing agreement, the Master Servicer is to acquire single family mortgage loans meeting Program requirements and pool such loans into Program Securities to be purchased by the Trustee on behalf of the Agency. As of December 31, 2009, the Agency had purchased some Program Securities from proceeds of the 2009 DEF Bonds (see Section M), but no payments or prepayments had been received thereon.

A portion of the proceeds of the 2009 DEF Bonds were applied to refund and defease on December 1, 2009 several series of Single Family Mortgage Bonds. As a result, all the mortgage loans relating to the refunded bonds were transferred to the Bond Resolution; some were allocated to the 2009 DEF Bonds and the excess were allocated to "Retired." Because of these transactions, certain information contained in this Quarterly Disclosure Report (e.g., information regarding whole loan mortgages, mortgage insurance and delinquency and foreclosure statistics) is not directly comparable on an aggregate basis to the information contained in prior Quarterly Disclosure Reports.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of December 31, 2009

MORTGAGE LOANS BY AMOUNT

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	$ 122,576,615	$ 10,790,915	$ 83,917,885	$ 2,422,212	$ 25,445,603	6.23 %
02AB	41,043,818	2,676,755	21,787,085	2,482,492	14,097,486	6.20
02AB-1	32,656,960	2,555,788	9,842,981	2,337,005	17,921,186	5.55
02EF	65,036,111	5,034,609	26,645,917	3,989,913	29,365,672	5.67
03AB	65,986,062	5,947,394	16,349,031	3,084,010	40,605,627	4.89
03IJ	51,033,979	3,840,627	15,075,287	2,784,520	29,333,545	5.49
04ABC	137,356,261	11,299,399	43,066,183	8,336,313	74,654,366	5.62
04EFG	101,843,084	6,926,466	19,476,673	7,017,420	68,422,525	5.57
05ABC	61,667,368	3,931,486	9,417,411	6,000,551	42,317,920	5.35
05GHI	101,672,778	6,056,727	11,332,932	11,202,200	73,080,919	5.39
05JKLM	160,683,352	9,821,318	17,060,241	12,052,932	121,748,861	5.34
05OP	72,219,622	3,607,320	5,534,726	6,055,844	57,021,732	5.66
06ABC	85,478,852	4,146,730	7,239,933	5,356,748	68,735,441	5.54
06FGH	77,795,188	3,292,499	8,287,630	4,723,505	61,491,554	5.92
06FGH-40 Year	8,306,100	164,725	360,304	1,380,492	6,400,579	6.08
06IJ	113,558,827	4,283,773	13,112,433	5,821,409	90,341,212	6.22
06IJ-40 Year	27,990,016	489,222	405,849	2,678,862	24,416,083	6.30
06LMN	49,229,228	1,780,130	1,433,491	2,151,571	43,864,036	5.80
06LMN-40 Year	11,843,662	207,537	231,597	1,088,653	10,315,875	5.84
07CDE	80,011,134	2,627,200	3,705,018	2,843,161	70,835,755	5.81
07CDE-40 Year	19,604,483	335,441	184,375	1,884,753	17,199,914	5.75
07HIJ	120,733,622	3,558,152	5,325,962	3,135,721	108,713,787	6.01
07HIJ-40 Year	29,043,364	438,446	682,306	1,375,713	26,546,899	5.98
07LM	139,909,930	3,520,553	6,867,619	2,921,158	126,600,600	6.08
07LM-40 Year	34,322,084	461,569	734,932	1,676,265	31,449,318	6.08
07PQRST	84,146,940	1,816,577	1,985,674	665,791	79,678,898	5.73
07PQRST-40 Year	20,727,724	255,662	340,408	340,954	19,790,700	5.84
08ABC	78,563,000	1,302,398	2,986,959	53,212	74,220,431	5.80
08ABC-40 Year	19,464,448	192,368	144,971	228,568	18,898,541	5.58
09ABC	85,583,556	922,644	3,806,749	124,348	80,729,815	5.81
09ABC-40 Year	12,739,671	75,702	18,287	-	12,645,682	5.83
09DEF	123,082,497	465,649	1,412,428	-	121,204,420	5.84
Total	$ 2,235,910,336	$ 102,825,781	$ 338,773,277	$ 106,216,296	$ 1,688,094,982	5.76 %

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of December 31, 2009

MORTGAGE LOANS BY NUMBER

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	2,453.0	1,790.0	53.0	610.0
02AB	472.0	251.0	34.0	187.0
02AB-1	323.0	99.0	22.0	202.0
02EF	778.0	323.0	56.0	399.0
03AB	661.0	172.5	31.5	457.0
03IJ	506.0	151.5	25.0	329.5
04ABC	1,828.0	731.0	86.5	1,010.5
04EFG	911.0	189.5	52.5	669.0
05ABC	519.0	89.5	44.5	385.0
05GHI	840.0	101.0	80.0	659.0
05JKLM	1,507.0	234.0	103.0	1,170.0
05OP	613.0	50.0	44.5	518.5
06ABC	709.0	64.5	40.0	604.5
06FGH	633.0	67.5	32.5	533.0
06FGH-40 Year	50.0	2.0	8.0	40.0
06IJ	1,020.0	126.5	42.5	851.0
06IJ-40 Year	170.0	2.0	16.0	152.0
06LMN	417.0	11.0	16.5	389.5
06LMN-40 Year	74.0	1.0	7.0	66.0
07CDE	634.0	29.5	22.0	582.5
07CDE-40 Year	124.0	1.0	11.0	112.0
07HIJ	886.0	39.0	21.0	826.0
07HIJ-40 Year	175.0	4.0	10.0	161.0
07LM	1,093.5	48.5	22.5	1,022.5
07LM-40 Year	219.0	4.0	10.0	205.0
07PQRST	644.5	13.5	5.5	625.5
07PQRST-40 Year	132.0	2.0	2.0	128.0
08ABC	660.0	23.0	1.0	636.0
08ABC-40 Year	132.0	1.0	1.0	130.0
09ABC	769.0	27.0	1.5	740.5
09ABC-40 Year	97.0	-	-	97.0
09DEF	1,626.0	25.0	-	1,601.0
Total	21,676.0	4,674.0	902.5	16,099.5

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Bonds, Loans, and Mortgage-Backed Securities Outstanding; Remaining Acquisition Fund Information as of December 31, 2009

Series	Bonds Outstanding	Mortgages Outstanding	Mortgage-Backed Securities Outstanding	Remaining Acquisition Fund Balance*	Outstanding Commitments**	Uncommitted Lendable Funds	Weighted Average Rate for Mortgages or Mortgage-Backed Securities (based on $ Amount Outstanding)
Retired	$ -	$ 25,445,603	$ -	$ -	$ -	$ -	6.23 %
02AB	17,425,000	14,097,486	-	-	-	-	6.20
02AB-1	18,570,000	17,921,186	-	-	-	-	5.55
02EF	30,360,000	29,365,672	-	-	-	-	5.67
02H***	10,000,000	-	-	-	-	-	N/A
03AB	43,825,000	40,605,627	-	-	-	-	4.89
03IJ	32,110,000	29,333,545	-	-	-	-	5.49
04ABC	84,765,000	74,654,366	-	-	-	-	5.62
04EFG	75,240,000	68,422,525	-	-	-	-	5.57
05ABC	47,545,000	42,317,920	-	-	-	-	5.35
05GHI	82,865,000	73,080,919	-	-	-	-	5.39
05JKLM	134,700,000	121,748,861	-	-	-	-	5.34
05OP	62,795,000	57,021,732	-	-	-	-	5.66
06ABC	74,825,000	68,735,441	-	-	-	-	5.54
06FGH	76,645,000	67,892,133	-	-	-	-	5.94
06IJ	127,455,000	114,757,295	-	-	-	-	6.24
06LMN	57,205,000	54,179,911	-	-	-	-	5.81
07CDE	92,520,000	88,035,669	-	-	-	-	5.80
07HIJ	139,935,000	135,260,686	-	-	-	-	6.00
07LM	169,675,000	158,049,918	-	-	-	-	6.08
07PQRST	103,940,000	99,469,598	-	-	-	-	5.76
08ABC	98,955,000	93,118,972	-	-	-	-	5.75
09ABC	99,640,000	93,375,497	-	-	-	-	5.89
09DEF	157,910,000	121,204,420	19,770,122	12,929,994	12,929,994	-	5.94 (09DEF mortgages)
							4.67 (09DEF mortgage-backed securities)
	$ 1,838,905,000	$ 1,688,094,982	$ 19,770,122	$ 12,929,994	$ 12,929,994	$ -	5.46 %

At December 31, 2009, there were no mortgage-backed securities held under the Agency's Alternative Loan Fund 2 warehousing account. At December 31, 2009, the Master Servicer had purchased, but not yet pooled into mortgage-backed securities, approximately $5.5 million in principal amount of single family mortgage loans and had commitments outstanding to purchase approximately $58.4 million in mortgage loans, all of which, if purchased by the Master Servicer, are expected to be pooled into mortgage-backed securities to be purchased by the Agency. These mortgage-backed securities may ultimately be purchased with bond proceeds from existing and future bond issues.

* Includes acquisition fund balance related to notes or convertible option bonds, but no such notes or convertible option bonds were outstanding as of December 31, 2009.

** Outstanding commitments may include loan committments, loans purchased but net yet pooled into mortgage-backed securities by the Master Servicer, and mortgage-backed securities. Not all loan commitments result in the purchase of a mortgage loan. If loan commitments do not result in pooled mortgage-backed securities to be purchased by the Agency, the ability of the Agency to commit funds will depend on market conditions at that time.

*** Secured by home improvement loans, cash, or investments.

Residential Housing Finance Bond Resolution
Bond Funded Whole Loan Mortgages Portfolio Characteristics
Information as of December 31, 2009

Bond Financed	Average Home Price	Average Original Loan Amount	Percentage of Original Portfolio: New Construction by loan amount	Percentage of Original Portfolio: Existing Homes by loan amount
Retired	$ 66,493	$ 63,595	7.85 %	92.15 %
02AB	92,890	87,167	9.09	90.91
02AB-1	109,443	101,246	22.91	77.09
02EF	88,666	83,729	12.20	87.80
03ABC	113,034	106,719	21.38	78.62
03IJ	106,345	100,980	9.49	90.51
04ABC	86,176	81,498	10.80	89.20
04EFG	120,847	111,255	16.08	83.92
05ABC	125,912	113,052	27.88	72.12
05GHI	126,424	118,378	8.30	91.70
05JKLM	116,468	109,125	12.00	88.00
05OP	126,639	117,435	14.00	86.00
06ABC	132,110	121,728	10.90	89.10
06FGH	134,035	125,242	13.76	86.24
06IJ	170,072	158,078	7.87	92.13
06LMN	165,216	153,740	14.78	85.22
07CDE	135,800	129,652	6.51	93.49
07HIJ	146,319	141,166	9.02	90.98
07LM	139,081	132,107	9.13	90.87
07PQRST	137,014	131,315	6.98	93.02
08ABC	131,654	123,936	7.50	92.50
09ABC	122,618	114,172	4.47	95.53
09DEF	74,330	70,520	5.31	94.69
Weighted Average	$ 112,480	$ 105,679	10.57 %	89.43 %

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2009

Series	Pool Number	Pool Type	Pass-Through Interest Rate	Original Principal Amount	Principal Amount Outstanding
09DEF	728515	GNMA II	4.500 %	$ 5,913,059	$ 5,913,059
09DEF	728261	GNMA II	4.625	1,419,536	1,419,536
09DEF	728516	GNMA II	4.625	7,021,096	7,021,096
09DEF	728262	GNMA II	4.875	994,000	994,000
09DEF	728517	GNMA II	4.875	2,201,720	2,201,720
09DEF	728263	GNMA II	5.000	137,148	137,148
09DEF	728518	GNMA II	5.000	525,856	525,856
09DEF	728264	GNMA II	5.125	131,165	131,165
09DEF	728519	GNMA II	5.125	563,555	563,555
09DEF	AC9166	FNMA	4.562	322,600	322,600
09DEF	AC6443	FNMA	4.937	143,522	143,522
09DEF	AC9167	FNMA	4.937	87,376	87,376
09DEF	AC6444	FNMA	5.187	309,489	309,489
			Total	$ 19,770,122	$ 19,770,122

GNMA II		$ 18,907,135	$ 18,907,135
FNMA		862,987	862,987
	Total	$ 19,770,122	$ 19,770,122

Residential Housing Finance Bond Resolution
Whole Loan Mortgage Insurance
Information as of December 31, 2009

Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	$ 15,694,754	$ 705,401	$ 4,625,181	$ 306,370	$ 714,310	$ 410,310	$ 2,989,277	$ 25,445,603
02AB	6,892,335	146,093	3,794,657	839,575	196,659	747,284	1,480,883	14,097,486
02AB-1	7,786,394	445,168	4,852,528	1,592,955	723,448	489,553	2,031,140	17,921,186
02EF	14,559,689	466,565	8,724,835	877,768	203,701	969,084	3,564,030	29,365,672
03AB	18,652,329	356,638	10,136,347	2,044,478	1,442,881	3,431,721	4,541,233	40,605,627
03IJ	13,045,908	578,722	8,138,601	917,461	1,051,726	2,880,161	2,720,966	29,333,545
04ABC	26,039,459	2,407,591	17,754,616	6,702,575	1,967,053	11,035,393	8,747,679	74,654,366
04EFG	14,340,526	1,322,750	20,170,687	15,736,622	2,859,626	4,140,861	9,851,453	68,422,525
05ABC	8,199,164	326,122	9,664,386	14,457,551	1,233,379	2,764,829	5,672,489	42,317,920
05GHI	12,583,220	866,636	21,223,349	18,634,454	3,494,780	6,803,206	9,475,274	73,080,919
05JKLM	31,530,176	1,482,644	30,298,206	22,264,188	4,350,044	14,178,964	17,644,639	121,748,861
05OP	13,858,144	961,406	12,715,585	8,394,756	2,162,391	9,567,577	9,361,873	57,021,732
06ABC	15,075,983	1,262,550	14,050,034	12,444,576	5,041,783	10,495,569	10,364,946	68,735,441
06FGH	12,356,796	1,082,671	16,528,890	6,786,096	4,176,421	10,473,857	10,086,823	61,491,554
06FGH-40 Year	-	-	-	1,325,989	219,706	3,626,937	1,227,947	6,400,579
06IJ	13,430,344	892,295	27,441,287	18,382,219	7,498,323	9,689,863	13,006,881	90,341,212
06IJ-40 Year	-	-	641,546	9,395,688	2,656,391	7,932,250	3,790,208	24,416,083
06LMN	3,220,494	563,106	8,660,327	14,095,335	7,345,943	4,851,527	5,127,304	43,864,036
06LMN-40 Year	-	-	-	4,937,899	2,379,410	1,652,046	1,346,520	10,315,875
07CDE	5,423,721	599,486	12,194,046	22,749,149	13,384,195	9,235,179	7,249,979	70,835,755
07CDE-40 Year	-	-	-	8,008,922	1,866,132	5,101,874	2,222,986	17,199,914
07HIJ	5,669,942	983,266	15,785,255	39,935,163	24,235,814	14,492,977	7,611,370	108,713,787
07HIJ-40 Year	-	-	-	13,373,234	3,638,313	5,579,551	3,955,801	26,546,899
07LM	10,901,428	1,295,777	18,002,365	37,065,566	30,075,468	19,712,533	9,547,463	126,600,600
07LM-40 Year	-	-	126,690	15,166,688	4,439,111	8,304,148	3,412,681	31,449,318
07PQRST	12,008,561	1,308,000	9,162,171	25,391,987	9,343,004	15,922,851	6,542,324	79,678,898
07PQRST-40 Year	-	-	-	11,141,467	4,012,813	3,032,442	1,603,978	19,790,700
08ABC	31,814,615	1,364,693	16,299,166	7,518,092	3,652,306	5,582,709	7,988,850	74,220,431
08ABC-40 Year	-	-	-	10,744,532	1,705,294	3,128,838	3,319,877	18,898,541
09ABC	43,331,771	995,994	15,865,879	6,589,910	2,439,254	5,173,971	6,333,036	80,729,815
09ABC-40 Year	-	-	127,046	5,555,920	368,392	3,316,262	3,278,062	12,645,682
09DEF	88,197,085	1,519,782	15,287,266	1,208,669	871,395	917,795	13,202,428	121,204,420
Total Bond Financed	$ 424,612,838	$ 21,933,356	$ 322,270,946	$ 364,585,854	$ 149,749,466	$ 205,642,122	$ 199,300,400	$ 1,688,094,982
	25.15%	1.30%	19.09%	21.60%	8.87%	12.18%	11.81%	100.00%

*Other Private Mortgage Insurers consists of:

Republic 5.79%, United 2.84%, PMI 2.02%, Guarantee Fund 0.64%, Commonwealth 0.48%, Triad 0.27%, Amerin 0.13%, GMAC 0.01%, Other 0.00%.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of December 31, 2009

			Payments Past Due as a Percentage of the Number of Loans Outstanding								
			30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures[1]		Total [2]
Bond Financed:	Number of Loans	Balance Outstanding	#	%	#	%	#	%	#	%	%
Retired	610.0	$ 25,445,603	52.0	8.52	17.0	2.79	20.0	3.28	54.0	8.85	14.92
02AB	187.0	14,097,486	12.0	6.42	9.0	4.81	2.0	1.07	10.0	5.35	11.23
02AB-1	202.0	17,921,186	11.0	5.45	5.0	2.48	1.0	0.50	14.0	6.93	9.90
02EF	399.0	29,365,672	29.0	7.27	6.0	1.50	7.0	1.75	29.0	7.27	10.53
03AB	457.0	40,605,627	18.0	3.94	14.0	3.06	4.0	0.88	29.0	6.35	10.28
03IJ	329.5	29,333,545	21.0	6.37	8.0	2.43	3.0	0.91	17.5	5.31	8.65
04ABC	1,010.5	74,654,366	68.0	6.73	24.5	2.42	15.0	1.48	56.0	5.54	9.45
04EFG	669.0	68,422,525	32.5	4.86	24.5	3.66	9.0	1.35	39.0	5.83	10.84
05ABC	385.0	42,317,920	23.0	5.97	9.0	2.34	6.0	1.56	33.5	8.70	12.60
05GHI	659.0	73,080,919	34.5	5.24	19.0	2.88	9.5	1.44	57.0	8.65	12.97
05JKLM	1,170.0	121,748,861	60.0	5.13	28.0	2.39	20.0	1.71	105.0	8.97	13.08
05OP	518.5	57,021,732	33.0	6.36	12.5	2.41	10.0	1.93	50.0	9.64	13.98
06ABC	604.5	68,735,441	29.0	4.80	10.0	1.65	6.0	0.99	64.5	10.67	13.32
06FGH	533.0	61,491,554	40.0	7.50	9.0	1.69	5.0	0.94	49.5	9.29	11.91
06FGH-40 Year	40.0	6,400,579	2.0	5.00	1.0	2.50	2.0	5.00	4.0	10.00	17.50
06IJ	851.0	90,341,212	46.0	5.41	18.5	2.17	10.5	1.23	69.5	8.17	11.57
06IJ-40 Year	152.0	24,416,083	8.0	5.26	10.0	6.58	5.0	3.29	27.0	17.76	27.63
06LMN	389.5	43,864,036	17.0	4.36	13.0	3.34	2.5	0.64	26.0	6.68	10.65
06LMN-40 Year	66.0	10,315,875	2.0	3.03	4.0	6.06	2.0	3.03	15.0	22.73	31.82
07CDE	582.5	70,835,755	28.0	4.81	9.5	1.63	6.0	1.03	36.0	6.18	8.84
07CDE-40 Year	112.0	17,199,914	10.0	8.93	3.0	2.68	3.0	2.68	10.0	8.93	14.29
07HIJ	826.0	108,713,787	41.5	5.02	14.5	1.76	13.0	1.57	56.0	6.78	10.11
07HIJ-40 Year	161.0	26,546,899	15.0	9.32	8.0	4.97	2.0	1.24	18.0	11.18	17.39
07LM	1,022.5	126,600,600	45.0	4.40	24.5	2.40	11.5	1.12	65.5	6.41	9.93
07LM-40 Year	205.0	31,449,318	13.0	6.34	8.0	3.90	3.0	1.46	18.0	8.78	14.15
07PQRST	625.5	79,678,898	17.5	2.80	18.5	2.96	5.0	0.80	17.0	2.72	6.47
07PQRST-40 Year	128.0	19,790,700	10.0	7.81	3.0	2.34	1.0	0.78	14.0	10.94	14.06
08ABC	636.0	74,220,431	16.0	2.52	9.0	1.42	8.0	1.26	15.0	2.36	5.03
08ABC-40 Year	130.0	18,898,541	5.0	3.85	5.0	3.85	3.0	2.31	1.0	0.77	6.92
09ABC	740.5	80,729,815	31.0	4.19	8.5	1.15	7.0	0.95	14.5	1.96	4.05
09ABC-40 Year	97.0	12,645,682	2.0	2.06	-	-	-	-	-	-	-
09DEF	1,601.0	121,204,420	75.0	4.68	17.0	1.06	8.0	0.50	13.0	0.81	2.37
Total Bond Financed	16,099.5	$ 1,688,094,982	847.0	5.26	370.5	2.30	210.0	1.30	1,027.5	6.38	9.99

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Comparative Statistics[3]

RHFB Mortgage Loan Portfolio, at 12/31/09	8.61 %
Mortgage Bankers Association of America, Minnesota, at 9/30/09[4]	6.17 %
Mortgage Bankers Association of America, National, at 9/30/09[4]	7.77 %

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in foreclosure statistics. See note 3 below.

(2) 30-59 days not included in total.

(3) This table compares 60+ day delinquency and foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which further proceedings in foreclosure have been taken. Thus, the percentage for the RHFB Mortgage Loan Portfolio differs from that in the table above.

(4) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution mortgage loan portfolio. The unadjusted 9/30/09 Mortgage Bankers Association of America average 60+ days is 4.79% Minnesota and 6.13% national. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 http://www.mortgagebankers.org

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans
Information as of December 31, 2009

	Real Estate Owned*				
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
03IJ	1	85,270	85,270	90,442	90,442
04ABC	2	163,289	81,645	38,497	19,249
05ABC	1	135,929	135,929	145,285	145,285
06LMN	2	193,812	96,906	210,465	105,233
Total	6	$ 578,300	$ 96,383	$ 484,689	$ 80,782

*MHFA holds title - property is not sold.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Insurance Claims Activity
Information as of December 31, 2009

	REO Pending Claims* PMI				
Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	5.0	$ 248,179	$ 49,636	$ 213,549	$ 42,710
02AB	3.0	182,244	60,748	98,656	32,885
02AB-1	6.0	622,494	103,749	377,904	62,984
02EF	2.0	110,307	55,154	119,465	59,733
03AB	6.5	561,649	86,408	362,007	55,693
03IJ	3.5	411,092	117,455	366,707	104,773
04ABC	18.5	1,988,372	107,480	1,516,338	81,964
04EFG	12.0	1,693,348	141,112	1,005,504	83,792
05ABC	12.0	1,688,372	140,698	1,386,726	115,561
05GHI	28.0	3,813,342	136,191	2,907,912	103,854
05JKLM	32.0	3,950,837	123,464	2,437,532	76,173
05OP	16.5	2,263,426	137,177	1,345,307	81,534
06ABC	14.0	1,740,833	124,345	1,083,504	77,393
06FGH	14.5	2,390,882	164,888	1,617,689	111,565
06FGH-40 Year	7.0	1,199,099	171,300	839,084	119,869
06IJ	23.0	3,401,313	147,883	2,225,043	96,741
06IJ-40 Year	8.0	1,384,411	173,051	871,930	108,991
06LMN	9.5	1,165,580	122,693	701,724	73,866
06LMN-40 Year	6.0	984,413	164,069	645,377	107,563
07CDE	10.0	1,168,017	116,802	1,037,955	103,796
07CDE-40 Year	9.0	1,517,897	168,655	1,233,051	137,006
07HIJ	16.0	2,312,825	144,552	1,361,224	85,077
07HIJ-40 Year	8.0	1,068,010	133,501	747,182	93,398
07LM	10.5	1,505,173	143,350	983,014	93,620
07LM-40 Year	9.0	1,558,280	173,142	882,423	98,047
07PQRST	3.0	489,403	163,134	130,487	43,496
07PQRST-40 Year	2.0	340,954	170,477	164,292	82,146
08ABC-40 Year	1.0	106,910	106,910	113,677	113,677
Total	295.5	$ 39,867,662	$ 134,916	$ 26,775,263	$ 90,610

*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of December 31, 2009

	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	9.0	$ 498,067	$ 55,341	$ 334,245	$ 37,138
02AB	7.0	513,886	73,412	475,246	67,892
02AB-1	6.0	729,545	121,591	239,643	39,941
02EF	12.0	957,950	79,829	558,099	46,508
03AB	7.0	655,697	93,671	320,711	45,816
03IJ	5.0	659,483	131,897	500,235	100,047
04ABC	16.0	1,265,712	79,107	672,962	42,060
04EFG	5.0	727,494	145,499	23,159	4,632
05ABC	4.5	406,221	90,271	176,515	39,226
05GHI	9.5	1,234,119	129,907	1,167,551	122,900
05JKLM	22.0	2,447,652	111,257	1,157,107	52,596
05OP	9.0	1,052,156	116,906	877,318	97,480
06ABC	10.0	1,476,462	147,646	1,093,310	109,331
06FGH	8.0	760,065	95,008	247,529	30,941
06IJ	7.0	799,552	114,222	293,453	41,922
06LMN	2.5	454,044	181,618	147,382	58,953
07CDE	3.5	545,783	155,938	309,944	88,555
07HIJ	1.0	121,547	121,547	132,751	132,751
07LM	7.0	760,261	108,609	732,827	104,690
07PQRST	2.5	176,388	70,555	128,955	51,582
08ABC	1.0	53,212	53,212	11,314	11,314
09ABC-40 Year	0.5	17,438	34,876	18,897	37,794
Total	155.0	$ 16,312,734	$ 105,243	$ 9,619,153	$ 62,059

*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned/Completed Insurance Claims Activitiy
Information as of December 31, 2009

	Completed Claims (1)				
Series	No. of Prop.	Loan Balance (2)	Average Balance	Gain (Loss)	Average Gain (Loss)
Retired	39.0	$ 1,675,966	$ 42,973	$ (58,992)	$ (1,513)
02AB	24.0	1,786,362	74,432	(120,934)	(5,039)
02AB-1	10.0	984,966	98,497	(87,364)	(8,736)
02EF	42.0	2,921,656	69,563	(268,788)	(6,400)
03ABC	18.0	1,866,664	103,704	(243,012)	(13,501)
03IJ	15.5	1,628,675	105,076	(143,837)	(9,280)
04ABC	50.0	4,918,940	98,379	(828,875)	(16,578)
04EFG	35.5	4,596,578	129,481	(527,853)	(14,869)
05ABC	27.0	3,770,029	139,631	(577,967)	(21,406)
05GHI	42.5	6,154,739	144,817	(952,146)	(22,403)
05JKLM	49.0	5,654,443	115,397	(934,766)	(19,077)
05OP	19.0	2,740,262	144,224	(451,945)	(23,787)
06ABC	16.0	2,139,453	133,716	(379,303)	(23,706)
06FGH	10.0	1,572,558	157,256	(229,659)	(22,966)
06FGH-40 Year	1.0	181,393	181,393	(86,465)	(86,465)
06IJ	12.5	1,620,544	129,644	(262,740)	(21,019)
06IJ-40 Year	8.0	1,294,451	161,806	(272,939)	(34,117)
06LMN	2.5	338,135	135,254	(43,498)	(17,399)
06LMN-40 Year	1.0	104,240	104,240	(26,910)	(26,910)
07CDE	8.5	1,129,361	132,866	(110,949)	(13,053)
07CDE-40 Year	2.0	366,856	183,428	(77,796)	(38,898)
07HIJ	4.0	701,349	175,337	(129,078)	(32,270)
07HIJ-40 Year	2.0	307,703	153,852	(45,955)	(22,978)
07LM	5.0	655,724	131,145	(82,520)	(16,504)
07LM-40 Year	1.0	117,985	117,985	288	288
08ABC-40 Year	1.0	228,568	228,568	(365)	(365)
Total	446.0	$ 49,457,600	$ 110,891	$ (6,944,368)	$ (15,570)

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid prinicipal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Prepayment Report
Information as of December 31, 2009

Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased	Total Loan Purchases # of Loans	Total Loan Purchases Amount	Prepayments/REO 12 Months Ended 12/31/2009 # of Loans	Prepayments/REO 12 Months Ended 12/31/2009 Amount	Curtailments 12 Months Ended 12/31/2009	Prepayments/ REO Total # to Date	Curtailments and Prepayments/ REO Total To Date	Bond Calls/Recycled Prepayments through 1/31/2009 From Prepayments/REO & Curtailments	Remaining Curtailments and Prepayments/ REO*
Retired	7.17 %	2,453.0	122,576,615	39.0	$ 1,428,703	$ 81,817	1,829.0	$ 85,577,975	$ 85,577,975	$ -
02AB	6.22	472.0	41,043,818	28.0	1,717,394	42,683	275.0	23,490,263	22,980,000	510,263
02AB-1	5.52	323.0	32,656,960	20.0	1,688,192	31,650	109.0	10,792,469	10,250,000	542,469
02EF	5.71	778.0	65,036,111	33.0	1,859,559	92,315	365.0	29,408,090	28,860,000	548,090
03AB	4.89	661.0	65,986,062	32.0	2,699,491	92,522	190.5	18,043,902	17,285,000	758,902
03IJ	5.46	506.0	51,033,979	22.5	2,129,511	56,440	167.0	16,643,936	15,935,000	708,936
04ABC	5.82	1,828.0	137,356,261	89.0	4,825,702	313,908	781.0	47,343,409	45,300,000	2,043,409
04EFG	5.57	911.0	101,843,084	46.5	4,576,359	225,637	225.0	23,712,090	22,300,000	1,412,090
05ABC	5.34	519.0	61,667,368	28.5	2,913,163	58,146	116.5	12,762,984	11,515,000	1,247,984
05GHI	5.36	840.0	101,672,778	54.0	6,310,463	106,218	143.5	16,739,059	14,585,000	2,154,059
05JKLM	5.39	1,507.0	160,683,352	82.0	6,703,840	313,996	283.0	22,020,183	19,440,000	2,580,183
05OP	5.68	613.0	72,219,622	32.0	3,537,215	107,214	69.0	7,964,342	6,160,000	1,804,342
06ABC	5.53	709.0	85,478,852	31.5	2,982,446	130,597	80.5	9,096,691	7,465,000	1,631,691
06FGH	5.94	633.0	77,795,188	43.5	5,270,532	194,635	77.5	9,694,344	7,990,000	1,704,344
06FGH-40 Year	6.11	50.0	8,306,100	2.0	309,301	4,429	3.0	474,163	320,000	154,163
06IJ	6.25	1,020.0	113,558,827	83.0	8,424,253	232,726	138.5	14,543,830	12,965,000	1,578,830
06IJ-40 Year	6.30	170.0	27,990,016	5.0	731,144	17,345	10.0	1,482,649	955,000	527,649
06LMN	5.78	417.0	49,229,228	7.5	859,044	72,081	13.5	1,741,496	1,385,000	356,496
06LMN-40 Year	5.85	74.0	11,843,662	2.0	212,346	36,239	2.0	317,601	230,000	87,601
07CDE	5.88	634.0	80,011,134	22.0	2,882,493	121,425	38.0	4,739,121	4,015,000	724,121
07CDE-40 Year	5.75	124.0	19,604,483	3.0	375,956	46,883	3.0	473,435	330,000	143,435
07HIJ	6.01	886.0	120,733,622	28.0	3,389,133	244,437	43.0	5,898,136	4,605,000	1,293,136
07HIJ-40 Year	5.98	175.0	29,043,364	4.0	618,301	17,116	6.0	944,054	825,000	119,054
07LM	6.12	1,093.5	139,909,930	43.5	5,572,292	212,101	54.0	7,440,788	5,410,000	2,030,788
07LM-40 Year	6.09	219.0	34,322,084	3.0	493,962	47,473	5.0	852,917	690,000	162,917
07PQRST	5.68	644.5	84,146,940	11.5	1,452,504	143,813	13.5	1,985,674	1,305,000	680,674
07PQRST-40 Year	5.84	132.0	20,727,724	2.0	286,975	23,572	2.0	340,408	330,000	10,408
08ABC	5.80	660.0	78,563,000	22.0	2,712,070	196,132	23.0	2,986,959	1,585,000	1,401,959
08ABC-40 Year	5.58	132.0	19,464,448	-	-	25,547	2.0	373,174	370,000	3,174
09ABC	5.92	769.0	85,583,556	21.0	2,775,759	165,579	27.0	3,806,749	2,145,000	1,661,749
09ABC-40 Year	5.83	97.0	12,739,671	-	-	16,871	-	18,287	10,000	8,287
09DEF	5.94	1,626.0	123,082,497	18.0	863,518	31,557	25.0	1,412,428	-	1,412,428
Total Bond Financed	5.84 %	21,676.0	$ 2,235,910,336	859.0	$ 80,601,621	$ 3,503,104	5,120.0	$ 383,121,606	$ 353,117,975	$ 30,003,631

* This column includes the application of prepayments and curtailments and revenue from REOs to bond calls/recycled prepayments through January 31, 2010, principally the redemption of bonds on January 1, 2010.

**The Agency applies these amounts from time to time to the redemption of outstanding bonds or, infrequently, in the acquisition of new mortgage loans. The amounts reflect curtailments and prepayments remaining after January 31, 2010. The redemption of Bonds pursuant to redemption notices that have been issued by the Trustee subsequent to December 31, 2009 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History (Section M).

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2002 A *	$ 14,035	$ -	$ (10,520)	$ 3,515	11/21/2002	$ 6,860
					07/01/2003	10
					11/24/2003	225
					01/15/2004	185
					07/01/2004	310
					08/20/2004	235
					01/01/2005	380
					04/01/2005	290
					07/01/2005	140
					01/13/2006	285
					07/01/2006	410
					01/01/2007	245
					07/01/2007	265
					01/01/2008	205
					01/01/2009	25
					07/01/2009	155
					01/01/2010	295

* On November 21, 2002, $6,860,000 were remarketed as RHFB 02A-1.

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2002 B *	$ 59,650	$ (2,265)	$ (44,815)	$ 12,570	11/21/2002	$ 25,760
					07/01/2003	60
					07/01/2003	10
					11/24/2003	735
					01/01/2004	185
					01/15/2004	920
					07/01/2004	1,255
					08/20/2004	1,135
					01/01/2005	1,480
					04/01/2005	1,355
					07/01/2005	1,415
					01/01/2006	780
					01/13/2006	1,295
					07/01/2006	1,790
					01/01/2007	1,055
					07/01/2007	1,145
					01/01/2008	860
					07/01/2008	560
					01/01/2009	1,090
					07/01/2009	885
					01/01/2010	1,045

* On November 21, 2002, $25,760,000 were remarketed as RHFB 02B-1.

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.
Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2002 A-1	$ 6,860	$ -	$ (2,450)	$ 4,410	07/01/2006	$ 25
					01/01/2007	105
					07/01/2007	1,740
					07/01/2008	20
					01/01/2009	230
					07/01/2009	55
					01/01/2010	275
2002 B-1	25,760	(3,465)	(9,230)	13,065	07/01/2003	60
					01/01/2004	180
					01/15/2004	15
					07/01/2004	295
					08/20/2004	85
					01/01/2005	440
					04/01/2005	120
					07/01/2005	720
					01/01/2006	750
					01/13/2006	25
					07/01/2006	765
					01/01/2007	720
					07/01/2007	725
					01/01/2008	735
					07/01/2008	730
					01/01/2009	1,460
					07/01/2009	585
					01/01/2010	820

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.
Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2002 E	$ 12,805	$ -	$ (5,175)	$ 7,630	01/15/2004	$ 80
					01/01/2005	660
					04/01/2005	545
					07/01/2005	110
					01/13/2006	750
					07/01/2006	525
					01/01/2007	265
					07/01/2007	260
					01/01/2008	1,105
					01/01/2009	375
					07/01/2009	180
					01/01/2010	320
2002 F	52,195	(5,920)	(24,760)	21,515	01/01/2004	330
					01/15/2004	310
					07/01/2004	1,020
					08/20/2004	35
					01/01/2005	2,560
					04/01/2005	2,110
					07/01/2005	1,970
					01/01/2006	1,710
					01/13/2006	2,805
					07/01/2006	1,855
					01/01/2007	1,715
					07/01/2007	1,640
					01/01/2008	1,585
					07/01/2008	785
					01/01/2009	2,875
					07/01/2009	560
					01/01/2010	895

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2002 H	$ 20,000	$ (10,000)	$ -	$ 10,000		$ -
2003 A	40,000	(5,690)	(17,360)	16,950	07/01/2004	120
					01/01/2005	835
					07/01/2005	545
					01/01/2006	1,910
					01/13/2006	680
					07/01/2006	1,680
					01/01/2007	1,900
					07/01/2007	1,650
					01/01/2008	1,870
					07/01/2008	1,030
					01/01/2009	2,580
					07/01/2009	685
					01/01/2010	1,875
2003 B	25,000	-	-	25,000		

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.
Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2003 I	25,000	(3,080)	(12,520)	9,400	07/01/2004	10
					01/01/2005	710
					07/01/2005	925
					01/01/2006	655
					01/13/2006	1,645
					07/01/2006	830
					01/01/2007	1,815
					07/01/2007	895
					01/01/2008	850
					07/01/2008	775
					01/01/2009	1,910
					07/01/2009	390
					01/01/2010	1,110
2003 J	$ 25,000	$ -	$ (3,780)	$ 21,220	01/01/2005	$ 140
					07/01/2005	195
					01/01/2006	280
					07/01/2006	365
					01/01/2007	415
					07/01/2007	415
					01/01/2008	410
					07/01/2008	400
					01/01/2009	395
					07/01/2009	385
					01/01/2010	380

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.
Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2004 A	22,480	-	(3,040)	19,440	01/01/2005	420
					04/01/2005	485
					07/01/2005	415
					01/13/2006	975
					01/01/2007	70
					07/01/2007	305
					01/01/2008	355
					01/01/2010	15
2004 B	$ 94,620	$ (10,705)	$ (34,105)	$ 49,810	01/01/2005	$ 1,775
					04/01/2005	2,080
					07/01/2005	3,225
					01/01/2006	1,785
					01/13/2006	4,005
					07/01/2006	2,130
					01/01/2007	2,460
					07/01/2007	2,775
					01/01/2008	3,920
					07/01/2008	30
					01/01/2009	5,095
					07/01/2009	2,435
					01/01/2010	2,390

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2004 C	14,970	-	(1,870)	13,100	01/01/2005	280
					04/01/2005	325
					07/01/2005	280
					01/13/2006	650
	-	-	-	-	01/01/2007	15
					07/01/2007	75
					01/01/2008	235
					01/01/2010	10
2004 E-1	$ 5,110	$ -	$ (1,265)	$ 3,845	01/13/2006	$ 80
					07/01/2006	105
					01/01/2007	210
					07/01/2007	115
					01/01/2008	185
					07/01/2008	5
					01/01/2009	385
					07/01/2009	10
					01/01/2010	170
2004 E-2	6,475	-	(1,600)	4,875	01/13/2006	105
					07/01/2006	130
					01/01/2007	260
					07/01/2007	145
					01/01/2008	235
					07/01/2008	10
					01/01/2009	490
					07/01/2009	10
					01/01/2010	215

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2004 F-1	4,600	(3,400)	(580)	620	01/13/2006	100
					07/01/2006	105
					01/01/2007	135
					07/01/2007	45
					01/01/2008	70
					01/01/2009	100
					01/01/2010	25
2004 F-2	$ 36,160	$ (3,385)	$ (8,850)	$ 23,925	07/01/2005	$ 15
					01/13/2006	590
					07/01/2006	700
					01/01/2007	1,470
					07/01/2007	820
					01/01/2008	1,355
					07/01/2008	70
					01/01/2009	2,590
					07/01/2009	115
					01/01/2010	1,125
2004 G	50,000	-	(10,840)	39,160	07/01/2005	245
					01/01/2006	545
					07/01/2006	840
					01/01/2007	1,120
					07/01/2007	1,370
					01/01/2008	1,410
					07/01/2008	1,375
					01/01/2009	1,345
					07/01/2009	1,310
					01/01/2010	1,280

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.
Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2005 A	14,575	(3,190)	(1,255)	10,130	07/01/2006	190
					07/01/2007	115
					01/01/2008	60
					07/01/2008	15
					01/01/2009	585
					01/01/2010	290
2005 B	$ 20,425	$ -	$ (5,020)	$ 15,405	01/01/2006	$ 85
					01/13/2006	10
					07/01/2006	260
					01/01/2007	295
					07/01/2007	410
					01/01/2008	600
					07/01/2008	460
					01/01/2009	1,435
					07/01/2009	490
					01/01/2010	975
2005 C	25,000	-	(4,890)	20,110	01/01/2006	135
					07/01/2006	290
					01/01/2007	450
					07/01/2007	590
					01/01/2008	715
					07/01/2008	720
					01/01/2009	695
					07/01/2009	660
					01/01/2010	635

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2005 G	8,950	-	(520)	8,430	01/01/2007	20
					01/01/2008	65
					01/01/2009	80
					07/01/2009	80
					01/01/2010	275
2005 H	$ 51,050	$ (4,355)	$ (8,160)	$ 38,535	01/01/2006	$ 55
					01/13/2006	5
					07/01/2006	250
					01/01/2007	455
					07/01/2007	575
					01/01/2008	1,190
					07/01/2008	845
					01/01/2009	1,345
					07/01/2009	1,290
					01/01/2010	2,150
2005 I	40,000	-	(7,605)	32,395	01/01/2006	90
					07/01/2006	350
					01/01/2007	610
					07/01/2007	860
					01/01/2008	1,090
					07/01/2008	1,220
					01/01/2009	1,175
					07/01/2009	1,130
					01/01/2010	1,080

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2005 J	11,890	-	(440)	11,450	07/01/2006	160
					01/01/2009	70
					01/01/2010	210
2005 K	41,950	(8,355)	(1,345)	32,250	07/01/2006	550
					07/01/2007	40
					01/01/2008	40
					01/01/2009	255
					01/01/2010	460
2005 L	$ 48,165	$ -	$ (9,680)	$ 38,485	07/01/2006	$ 630
					01/01/2007	615
					07/01/2007	920
					01/01/2008	1,125
					07/01/2008	1,345
					01/01/2009	1,725
					07/01/2009	1,340
					01/01/2010	1,980
2005 M	60,000	-	(11,910)	48,090	07/01/2006	530
					01/01/2007	920
					07/01/2007	1,300
					01/01/2008	1,655
					07/01/2008	1,940
					01/01/2009	1,935
					07/01/2009	1,855
					01/01/2010	1,775

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.
Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2005 O	4,510	-	-	4,510		-
2005 P	65,490	(3,070)	(7,605)	54,815	01/01/2007	670
					07/01/2007	805
					01/01/2008	660
					07/01/2008	385
					01/01/2009	965
					07/01/2009	650
					01/01/2010	3,470
2006 A	$ 13,150	$ (2,355)	$ (745)	$ 10,050	07/01/2007	$ 670
					01/01/2008	15
					01/01/2009	60
2006 B	43,515	-	(5,730)	37,785	01/01/2007	145
					07/01/2007	405
					01/01/2008	495
					07/01/2008	860
					01/01/2009	1,480
					07/01/2009	945
					01/01/2010	1,400
2006 C	28,335	-	(3,275)	25,060	01/01/2007	235
					07/01/2007	390
					01/01/2008	470
					07/01/2008	525
					01/01/2009	570
					07/01/2009	555
					01/01/2010	530

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.
Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2006 F	11,015	(2,285)	(180)	8,550	01/01/2007	5
					01/01/2008	15
					07/01/2008	15
					01/01/2009	40
					07/01/2009	55
					01/01/2010	50
2006 G	58,985	-	(4,335)	54,650	01/01/2007	60
					07/01/2007	85
					01/01/2008	420
					07/01/2008	320
					01/01/2009	630
					07/01/2009	810
					01/01/2010	2,010
2006 H	$ 15,000	$ (490)	$ (6,045)	$ 8,465	01/01/2007	$ 100
					07/01/2007	105
					01/01/2008	555
					07/01/2008	415
					01/01/2009	860
					07/01/2009	1,090
					01/01/2010	2,920
2006 I	95,000	(2,785)	(10,495)	81,720	07/01/2007	155
					01/01/2008	950
					07/01/2008	925
					01/01/2009	1,670
					07/01/2009	2,010
					01/01/2010	4,785

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.
Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2006 J	45,000	(1,315)	(5,005)	38,680	07/01/2007	75
					01/01/2008	460
					07/01/2008	440
					01/01/2009	800
					07/01/2009	960
					01/01/2010	2,270
2006 L	6,740	(1,250)	(40)	5,450	07/01/2008	20
					07/01/2009	20
2006 M	35,260	-	(910)	34,350	01/01/2008	140
					07/01/2008	15
					01/01/2009	20
					07/01/2009	20
					01/01/2010	715
2006 N	$ 18,000	$ (535)	(2,555)	$ 14,910	01/01/2008	$ 325
					07/01/2008	115
					01/01/2009	170
					07/01/2009	165
					01/01/2010	1,780
2007 C	12,515	(1,965)	-	10,550		
2007 D	62,485	-	(3,960)	58,525	07/01/2008	380
					01/01/2009	585
					07/01/2009	820
					01/01/2010	2,175

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2007 E	25,000	(660)	(3,635)	20,705	07/01/2008	190
					01/01/2009	360
					07/01/2009	2,520
					01/01/2010	565
2007 H	12,230	-	-	12,230		
2007 I	100,270	(2,755)	(4,960)	92,555	01/01/2008	15
					07/01/2008	30
					01/01/2009	1,015
					07/01/2009	1,350
					01/01/2010	2,550
2007 J	37,500	(765)	(4,930)	31,805	01/01/2009	735
					07/01/2009	3,400
					01/01/2010	795
2007 L	105,000	(1,385)	(4,425)	99,190	07/01/2008	140
					01/01/2009	400
					07/01/2009	1,045
					01/01/2010	2,840
2007 M	$ 70,000	$ -	$ (4,050)	$ 65,950	01/01/2008	$ 35
					07/01/2008	405
					01/01/2009	630
					07/01/2009	1,285
					01/01/2010	1,695

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2007 P	4,305	-	(150)	4,155	01/01/2009	10
					07/01/2009	35
					01/01/2010	105
2007 Q	42,365	(695)	(1,475)	40,195	01/01/2009	80
					07/01/2009	380
					01/01/2010	1,015
2007 R	2,840	(465)	(105)	2,270	01/01/2009	10
					07/01/2009	30
					01/01/2010	65
2007 S	18,975	-	-	18,975		-
2007 T	37,160	-	(1,320)	35,840	01/01/2010	1,320
2008 A	25,090	(795)	(205)	24,090	07/01/2009	105
					01/01/2010	100
2008 B	34,910	-	(290)	34,620	07/01/2009	145
					01/01/2010	145
2008 C	40,000	-	-	40,000		-
2009 A	26,795	-	(835)	25,960	07/01/2009	140
					01/01/2010	695

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009

Series	Original Principal	Scheduled Payments	Calls	Outstanding	Date Called	Amount
2009 B	$ 33,205	$ -	(1,410)	$ 31,795	07/01/2009	$ 220
					01/01/2010	$ 1,190
2009 C	40,000	-	-	40,000		-
2009 D	19,830	-	-	19,830		-
2009 E	103,960	-	-	103,960		-
2009 F	34,120	-	-	34,120		-
Residential Housing Finance Total	$ 2,191,280	$ (87,380)	$ (322,255)	$ 1,781,645		$ 322,255

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.
Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2009

		Source of Funds						
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues**	**Prepayments**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
1995 A	This issue is fully retired.							
1995 B	This issue is fully retired.							
1997 A	This issue is fully retired.							
2002 A	11/21/2002*	$ -	$ -	$ -	$ -	$ 6,860,000	$ 6,860,000	2012-2015 & 2019
	07/01/2003	-	-	10,000	-	-	10,000	2019
	11/24/2003	-	-	225,000	-	-	225,000	2012-2015 & 2019
	01/15/2004	-	-	175,000	10,000	-	185,000	2012-2015 & 2019
	07/01/2004	-	-	310,000	-	-	310,000	2012-2015 & 2019
	08/20/2004	-	-	215,000	20,000	-	235,000	2012-2015 & 2019
	01/01/2005	-	-	380,000	-	-	380,000	2012-2015 & 2019
	04/01/2005	-	-	270,000	20,000	-	290,000	2012-2015 & 2019
	07/01/2005	-	-	135,000	5,000	-	140,000	2012-2015 & 2019
	01/13/2006	-	-	270,000	15,000	-	285,000	2012-2015 & 2019
	07/01/2006	-	-	395,000	15,000	-	410,000	2012-2015 & 2019
	01/01/2007	-	-	240,000	5,000	-	245,000	2012-2015 & 2019
	07/01/2007	-	-	255,000	10,000	-	265,000	2012-2015 & 2019
	01/01/2008	-	-	200,000	5,000	-	205,000	2012-2015 & 2019
	01/01/2009	-	-	20,000	5,000	-	25,000	2014 & 2019
	07/01/2009	-	-	145,000	10,000	-	155,000	2012-2015 & 2019
Total 2002 A		-	-	3,245,000	120,000	6,860,000	10,225,000	

* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB 2002 A bonds.

Residential Housing Finance Bond Resolution
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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues	Source of Funds: Prepayments	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2002 B	11/21/2002*	$ -	$ -	$ -	$ -	$ 25,760,000	$ 25,760,000	2004-2012, 2023, 2025 & 2033
	07/01/2003	-	-	60,000	-	-	60,000	2033
	07/01/2003	-	-	10,000	-	-	10,000	2033
	11/24/2003	-	-	735,000	-	-	735,000	2004-2012 & 2033
	01/01/2004	-	-	185,000	-	-	185,000	2023
	01/15/2004	-	-	860,000	60,000	-	920,000	2005-2012 & 2033
	07/01/2004	-	-	1,255,000	-	-	1,255,000	2005-2012, 2023 & 2033
	08/20/2004	-	-	1,050,000	85,000	-	1,135,000	2005-2011 & 2033
	01/01/2005	-	-	1,480,000	-	-	1,480,000	2005-2012, 2023 & 2033
	04/01/2005	-	-	1,265,000	90,000	-	1,355,000	2006-2012 & 2033
	07/01/2005	-	-	1,360,000	55,000	-	1,415,000	2006-2012, 2023 & 2033
	01/01/2006	-	-	780,000	-	-	780,000	2023
	01/13/2006	-	-	1,240,000	55,000		1,295,000	2007-2012 & 2033
	07/01/2006	-	-	1,735,000	55,000	-	1,790,000	2007-2012, 2023 & 2033
	01/01/2007	-	-	1,025,000	30,000	-	1,055,000	2007-2012, 2023 & 2033
	07/01/2007	-	-	1,100,000	45,000	-	1,145,000	2008-2012, 2023 & 2033
	01/01/2008	-	-	835,000	25,000	-	860,000	2009-2011, 2023 & 2033
	07/01/2008	-	-	550,000	10,000	-	560,000	2023 & 2033
	01/01/2009	-	-	1,065,000	25,000	-	1,090,000	2009-2011, 2023 & 2033
	07/01/2009	-	-	855,000	30,000	-	885,000	2010-2012, 2023 & 2033
Total 2002 B		-	-	17,445,000	565,000	25,760,000	43,770,000	

* These bond calls are related to the November 21, 2002 remarketing of a portion of the 2002 B bonds.

2002 A-1	07/01/2006	-	-	20,000	5,000	-	25,000	2013-2015 & 2019
	01/01/2007	-	-	100,000	5,000	-	105,000	2012-2015 & 2019
	07/01/2007	-	-	1,675,000	65,000	-	1,740,000	2012-2015 & 2019
	07/01/2008	-	-	20,000	-	-	20,000	2014 & 2019
	01/01/2009	-	-	220,000	10,000	-	230,000	2012-2015 & 2019
	07/01/2009	-	-	50,000	5,000	-	55,000	2013-2015 & 2019
		-	-	2,085,000	90,000	-	2,175,000	
2002 B-1	07/01/2003	-	-	60,000	-	-	60,000	2023
	01/01/2004	-	-	180,000	-	-	180,000	2023
	01/15/2004	-	-	15,000	-	-	15,000	2033
	07/01/2004	-	-	295,000	-	-	295,000	2023
	08/20/2004	-	-	65,000	20,000	-	85,000	2006, 2008, 2010-2011 & 2033
	01/01/2005	-	-	440,000	-	-	440,000	2023
	04/01/2005	-	-	110,000	10,000	-	120,000	2007-2011 & 2033
	07/01/2005	-	-	685,000	35,000	-	720,000	2010, 2023 & 2033
	01/01/2006	-	-	750,000	-	-	750,000	2023
	01/13/2006	-	-	-	25,000	-	25,000	2033
	07/01/2006	-	-	735,000	30,000	-	765,000	2010-2011, 2023 & 2033
	01/01/2007	-	-	700,000	20,000	-	720,000	2023 & 2033
	07/01/2007	-	-	700,000	25,000	-	725,000	2011, 2023 & 2033
	01/01/2008	-	-	715,000	20,000	-	735,000	2023 & 2033
	07/01/2008	-	-	710,000	20,000	-	730,000	2011, 2023 & 2033
	01/01/2009	-	-	1,420,000	40,000	-	1,460,000	2009-2012, 2023 & 2033
	07/01/2009	-	-	560,000	25,000	-	585,000	2010-2011, 2023 & 2033
Total 2002 B-1		-	-	8,140,000	270,000	-	8,410,000	

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Residential Housing Finance Bond Resolution
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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2002 E	01/15/2004	$ -	$ -	$ 75,000	$ 5,000	$ -	$ 80,000	2014-2015 & 2020
	01/01/2005	-	-	660,000	-	-	660,000	2013-2017 & 2020
	04/01/2005	-	-	510,000	35,000	-	545,000	2013-2017 & 2020
	07/01/2005	-	-	105,000	5,000	-	110,000	2014-2017 & 2020
	01/13/2006	-	-	720,000	30,000	-	750,000	2013-2017 & 2020
	07/01/2006	-	-	505,000	20,000	-	525,000	2013-2017 & 2020
	01/01/2007	-	-	255,000	10,000	-	265,000	2013-2017 & 2020
	07/01/2007	-	-	250,000	10,000	-	260,000	2013-2017 & 2020
	01/01/2008	-	-	1,075,000	30,000	-	1,105,000	2013-2017 & 2020
	01/01/2009	-	-	350,000	25,000	-	375,000	2013-2017 & 2020
	07/01/2009	-	-	170,000	10,000	-	180,000	2014-2017 & 2020
Total 2002 E		-	-	4,675,000	180,000	-	4,855,000	
2002 F	01/01/2004	-	-	330,000	-	-	330,000	2026
	01/15/2004	-	-	295,000	15,000	-	310,000	2005-2013, 2030 & 2032
	07/01/2004	-	-	955,000	65,000	-	1,020,000	2026, 2030 & 2032
	08/20/2004	-	-	-	35,000	-	35,000	2008, 2011, 2030 & 2032
	01/01/2005	-	-	2,560,000	-	-	2,560,000	2005-2013, 2026, 2030 & 2032
	04/01/2005	-	-	1,975,000	135,000	-	2,110,000	2006-2013, 2030 & 2032
	07/01/2005	-	-	1,885,000	85,000	-	1,970,000	2006-2013, 2026, 2030 & 2032
	01/01/2006	-	-	1,710,000	-	-	1,710,000	2026
	01/13/2006	-	-	2,685,000	120,000	-	2,805,000	2006-2013, 2030 & 2032
	07/01/2006	-	-	1,780,000	75,000	-	1,855,000	2007-2013, 2026 2030 & 2032
	01/01/2007	-	-	1,665,000	50,000	-	1,715,000	2009, 2011-2012, 2026, 2030 & 2032
	07/01/2007	-	-	1,565,000	75,000	-	1,640,000	2009, 2011-2012, 2026, 2030 & 2032
	01/01/2008	-	-	1,540,000	45,000	-	1,585,000	2026, 2030 & 2032
	07/01/2008	-	-	735,000	50,000	-	785,000	2009, 2011, 2013, 2026, 2030 & 2032
	01/01/2009	-	-	2,805,000	70,000	-	2,875,000	2009-2013, 2026, 2030 & 2032
	07/01/2009	-	-	520,000	40,000	-	560,000	2010-2013, 2030 & 2032
Total 2002 F		-	-	23,005,000	860,000	-	23,865,000	

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Residential Housing Finance Bond Resolution
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Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues	Source of Funds: Prepayments	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2003 A	07/01/2004	$ -	$ -	$ 115,000	$ 5,000	$ -	$ 120,000	2023 & 2034
	01/01/2005	-	-	810,000	25,000	-	835,000	2009, 2012, 2022-2023 & 2034
	07/01/2005	-	-	510,000	35,000	-	545,000	2008, 2010, 2013, 2022-2023 & 2034
	01/01/2006	-	-	1,910,000	-	-	1,910,000	2034
	01/13/2005	-	-	605,000	75,000	-	680,000	2006-2014 & 2022-2023
	07/01/2006	-	-	1,680,000	-	-	1,680,000	2034
	01/01/2007	-	-	1,900,000	-	-	1,900,000	2007-2014, 2022, 2023 & 2034
	07/01/2007	-	75,000	1,495,000	80,000	-	1,650,000	2034
	01/01/2008	-	-	1,815,000	55,000	-	1,870,000	2009-2014, 2022-2023 & 2034
	07/01/2008	-	-	965,000	65,000	-	1,030,000	2010-2014, 2022-2023 & 2034
	01/01/2009	-	-	2,505,000	75,000	-	2,580,000	2009-2014, 2022-2023 & 2034
	07/01/2009	-	-	630,000	55,000	-	685,000	2010-2011, 2013-2014, 2022-2023 & 2034
Total 2003 A		-	75,000	14,940,000	470,000	-	15,485,000	
2003 H	This issue is fully retired.							
2003 I	07/01/2004	-	-	10,000	-	-	10,000	2035
	01/01/2005	-	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035
	07/01/2005	-	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035
	01/01/2006	-	-	655,000	-	-	655,000	2035
	01/13/2006	-	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020
	07/01/2006	-	-	785,000	45,000	-	830,000	2035
	01/01/2007	-	-	1,815,000	-	-	1,815,000	2007-2015 & 2020
	07/01/2007	-	40,000	825,000	30,000	-	895,000	2035
	01/01/2008	-	30,000	795,000	25,000	-	850,000	2035
	07/01/2008	-	225,000	515,000	35,000	-	775,000	2035
	01/01/2009	-	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035
	07/01/2009	-	5,000	385,000	-	-	390,000	2035
Total 2003 I		-	300,000	10,805,000	305,000	-	11,410,000	
2003 J	01/01/2005	-	-	135,000	5,000	-	140,000	2033
	07/01/2005	-	-	185,000	10,000	-	195,000	2033
	01/01/2006	-	-	280,000	-	-	280,000	2033
	07/01/2006	-	-	340,000	25,000	-	365,000	2033
	01/01/2007	-	-	415,000	-	-	415,000	2033
	07/01/2007	-	15,000	385,000	15,000	-	415,000	2033
	01/01/2008	-	15,000	385,000	10,000	-	410,000	2033
	07/01/2008	-	120,000	260,000	20,000	-	400,000	2033
	01/01/2009	-	-	380,000	15,000	-	395,000	2033
	07/01/2009	-	350,000	5,000	30,000	-	385,000	2033
Total 2003 J		-	500,000	2,770,000	130,000	-	3,400,000	

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Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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		Source of Funds						
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues**	**Prepayments**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2004 A	01/01/2005	$ -	$ -	$ 420,000	$ -	$ -	$ 420,000	2011-2018
	04/01/2005	-	-	455,000	30,000	-	485,000	2011-2018
	07/01/2005	-	-	400,000	15,000	-	415,000	2011-2018
	01/13/2006	-	-	915,000	60,000	-	975,000	2011-2018
	01/01/2007	-	-	70,000	-	-	70,000	2012-2018
	07/01/2007	-	-	290,000	15,000	-	305,000	2011-2018
	01/01/2008	-	-	345,000	10,000	-	355,000	2011-2018
Total 2004 A		-	-	2,895,000	130,000	-	3,025,000	
2004 B	01/01/2005	-	-	1,775,000	-	-	1,775,000	2005-2011, 2024, 2029, 2032-2033 & 2035
	04/01/2005	-	-	1,945,000	135,000		2,080,000	2006-2011, 2024, 2029 & 2032-2033
	07/01/2005	-	-	3,100,000	125,000	-	3,225,000	2006-2011, 2024, 2029 & 2032-2033
	01/01/2006	-	-	1,785,000	-	-	1,785,000	2033
	01/13/2006	-	-	3,815,000	190,000	-	4,005,000	2024, 2029, 2032 & 2033
	07/01/2006	-	50,000	2,015,000	65,000	-	2,130,000	2033
	01/01/2007	-	-	2,460,000	-	-	2,460,000	2033
	07/01/2007	-	-	2,620,000	155,000	-	2,775,000	2009-2010, 2024, 2029, & 2032-2033
	01/01/2008	-	-	3,780,000	140,000	-	3,920,000	2009-2011, 2024, 2029 & 2032-2033
	07/01/2008	-	-	-	30,000	-	30,000	2010-2011, 2029 & 2032-2033
	01/01/2009	-	-	4,565,000	165,000	365,000	5,095,000	2010-2011, 2024, 2029, 2032 & 2033
	07/01/2009	-	-	2,335,000	100,000	-	2,435,000	2010, 2024, 2029 & 2032-2033
Total 2004 B		-	50,000	30,195,000	1,105,000	365,000	31,715,000	
2004 C	01/01/2005	-	-	280,000	-	-	280,000	2035
	04/01/2005			305,000	20,000		325,000	2035
	07/01/2005	-	-	270,000	10,000	-	280,000	2035
	01/13/2006	-	-	645,000	5,000	-	650,000	2035
	01/01/2007	-	-	15,000	-	-	15,000	2035
	07/01/2007	-	-	70,000	5,000	-	75,000	2035
	01/01/2008	-	-	225,000	10,000	-	235,000	2035
Total 2004 C		-	-	1,810,000	50,000	-	1,860,000	
2004 E-1	01/13/2006	-	-	75,000	5,000	-	80,000	2012-2016
	07/01/2006	-	-	100,000	5,000	-	105,000	2012-2016
	01/01/2007	-	-	200,000	10,000	-	210,000	2012-2016
	07/01/2007	-	-	115,000	-	-	115,000	2012-2016
	01/01/2008	-	-	180,000	5,000	-	185,000	2012-2016
	07/01/2008	-	-	5,000	-	-	5,000	2016
	01/01/2009	-	-	370,000	15,000	-	385,000	2012-2016
	07/01/2009	-	-	10,000	-	-	10,000	2013 & 2016
Total 2004 E-1		-	-	1,055,000	40,000	-	1,095,000	

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Information as of December 31, 2009

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2004 E-2	01/13/2006	$ -	$ -	$ 100,000	$ 5,000	$ -	$ 105,000	2014-2016
	07/01/2006	-	-	125,000	5,000	-	130,000	2014-2016
	01/01/2007	-	-	250,000	10,000	-	260,000	2014-2016
	07/01/2007	-	-	140,000	5,000	-	145,000	2014-2016
	01/01/2008	-	-	225,000	10,000	-	235,000	2014-2016
	07/01/2008	-	-	10,000	-	-	10,000	2015-2016
	01/01/2009	-	-	475,000	15,000	-	490,000	2014-2016
	07/01/2009	-	-	10,000	-	-	10,000	2015-2016
Total 2004 E-2		-	-	1,335,000	50,000	-	1,385,000	
2004 F-1	01/13/2006	-	-	90,000	10,000	-	100,000	2007-2012
	07/01/2006	-	-	100,000	5,000	-	105,000	2007-2012
	01/01/2007	-	-	130,000	5,000	-	135,000	2007-2012
	07/01/2007	-	-	45,000	-	-	45,000	2008-2012
	01/01/2008	-	-	65,000	5,000	-	70,000	2009-2012
	01/01/2009	-	-	95,000	5,000	-	100,000	2009-2012
Total 2004 F-1		-	-	525,000	30,000	-	555,000	
2004 F-2	07/01/2005	-	-	15,000	-	-	15,000	2034
	01/13/2006	-	-	560,000	30,000	-	590,000	2007-2012, 2018 , 2021 & 2034
	07/01/2006	-	-	670,000	30,000	-	700,000	2007-2012, 2018, 2021 & 2034
	01/01/2007	-	-	1,420,000	50,000	-	1,470,000	2007-2012, 2018, 2021 & 2034
	07/01/2007	-	-	800,000	20,000	-	820,000	2008-2012, 2018, 2021 & 2034
	01/01/2008	-	-	1,305,000	50,000	-	1,355,000	2009-2012, 2018, 2021 & 2034
	07/01/2008	-	-	65,000	5,000	-	70,000	2009-2010, 2012, 2018 & 2021
	01/01/2009	-	-	2,500,000	90,000	-	2,590,000	2009-2012, 2018 & 2021
	07/01/2009	-	-	110,000	5,000	-	115,000	2010-2011, 2018 & 2021
Total 2004 F-2		-	-	7,445,000	280,000	-	7,725,000	
2004 G	07/01/2005	-	-	235,000	10,000	-	245,000	2032
	01/01/2006	-	-	545,000	-	-	545,000	2032
	07/01/2006	-	-	805,000	35,000	-	840,000	2032
	01/01/2007	-	-	1,080,000	40,000	-	1,120,000	2032
	07/01/2007	-	-	1,335,000	35,000	-	1,370,000	2032
	01/01/2008	-	-	1,360,000	50,000	-	1,410,000	2032
	07/01/2008	-	-	1,315,000	60,000	-	1,375,000	2032
	01/01/2009	-	-	1,300,000	45,000	-	1,345,000	2032
	07/01/2009	-	-	1,255,000	55,000	-	1,310,000	2032
Total 2004 G		-	-	9,230,000	330,000	-	9,560,000	

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Information as of December 31, 2009

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues	Source of Funds: Prepayments	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2005 A	07/01/2006	$ -	$ -	$ 185,000	$ 5,000	$ -	$ 190,000	2007-2015 & 2018
	07/01/2007	-	-	110,000	5,000	-	115,000	2008-2015 & 2018
	01/01/2008	-	-	60,000	-	-	60,000	2009-2015 & 2018
	07/01/2008	-	10,000	5,000	-	-	15,000	2012, 2015 & 2018
	01/01/2009	-	-	560,000	25,000	-	585,000	2009-2015 & 2018
Total 2005 A		-	10,000	920,000	35,000	-	965,000	
2005 B	01/01/2006	-	-	85,000	-	-	85,000	2034
	01/13/2006	-	-	-	10,000	-	10,000	2035
	07/01/2006	-	-	250,000	10,000	-	260,000	2030, 2034-2035
	01/01/2007	-	-	295,000	-	-	295,000	2034
	07/01/2007	-	-	390,000	20,000	-	410,000	2030, 2034-2035
	01/01/2008	-	-	575,000	25,000	-	600,000	2030, 2034-2035
	07/01/2008	-	265,000	175,000	20,000	-	460,000	2034
	01/01/2009	-	-	1,400,000	35,000	-	1,435,000	2030, 2034 & 2035
	07/01/2009	-	-	490,000	-	-	490,000	2034
Total 2005 B		-	265,000	3,660,000	120,000	-	4,045,000	
2005 C	01/01/2006	-	-	135,000	-	-	135,000	2035
	07/01/2006	-	-	285,000	5,000		290,000	2035
	01/01/2007	-	-	450,000	-	-	450,000	2035
	07/01/2007	-	-	560,000	30,000	-	590,000	2035
	01/01/2008	-	-	685,000	30,000	-	715,000	2035
	07/01/2008	-	410,000	280,000	30,000	-	720,000	2035
	01/01/2009	-	-	665,000	30,000	-	695,000	2035
	07/01/2009	-	45,000	525,000	90,000	-	660,000	2035
Total 2005 C		-	455,000	3,585,000	215,000	-	4,255,000	
2005 G	01/01/2007	-	-	20,000	-	-	20,000	2018
	01/01/2008	-	-	65,000	-	-	65,000	2017-2018
	01/01/2009	-	-	75,000	5,000	-	80,000	2017-2018
	07/01/2009	-	-	75,000	5,000	-	80,000	2017-2018
Total 2005 G		-	-	235,000	10,000	-	245,000	
2005 H	01/01/2006	-	-	55,000	-	-	55,000	2036
	01/13/2006	-	-	-	5,000	-	5,000	2036
	07/01/2006	-	-	245,000	5,000	-	250,000	2036
	01/01/2007	-	-	435,000	20,000	-	455,000	2012 & 2036
	07/01/2007	-	15,000	560,000	-	-	575,000	2036
	01/01/2008	-	-	1,145,000	45,000	-	1,190,000	2011-2014, 2020 & 2036
	07/01/2008	-	455,000	360,000	30,000	-	845,000	2036
	01/01/2009	-	-	1,320,000	25,000	-	1,345,000	2011-2014, 2020 & 2036
	07/01/2009	-	-	1,265,000	25,000	-	1,290,000	2011-2014, 2020 & 2036
Total 2005 H		-	470,000	5,385,000	155,000	-	6,010,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2009

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues	Source of Funds: Prepayments	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2005 I	01/01/2006	$ -	$ -	$ 90,000	$ -	$ -	$ 90,000	2036
	07/01/2006	-	-	335,000	15,000	-	350,000	2036
	01/01/2007	-	-	580,000	30,000	-	610,000	2036
	07/01/2007	-	20,000	830,000	10,000	-	860,000	2036
	01/01/2008	-	-	1,050,000	40,000	-	1,090,000	2036
	07/01/2008	-	645,000	525,000	50,000	-	1,220,000	2036
	01/01/2009	-	-	1,110,000	65,000	-	1,175,000	2036
	07/01/2009	-	-	1,070,000	60,000	-	1,130,000	2036
Total 2005 I		-	665,000	5,590,000	270,000	-	6,525,000	
2005 J	07/01/2006	-	-	155,000	5,000	-	160,000	2012-2015
	01/01/2009	-	-	65,000	5,000	-	70,000	2013-2015
Total 2005 J		-	-	220,000	10,000	-	230,000	
2005 K	07/01/2006	-	-	535,000	15,000	-	550,000	2007-2012, 2020 & 2028
	07/01/2007	-	-	40,000	-	-	40,000	2010, 2020 & 2028
	01/01/2008	-	5,000	35,000	-	-	40,000	2010, 2020 & 2028
	01/01/2009	-	-	240,000	15,000	-	255,000	2009-2010, 2020 & 2028
Total 2005 K		-	5,000	850,000	30,000	-	885,000	
2005 L	07/01/2006	-	-	610,000	20,000	-	630,000	2036
	01/01/2007	-	85,000	495,000	35,000	-	615,000	2036
	07/01/2007	-	-	895,000	25,000	-	920,000	2036
	01/01/2008	-	110,000	965,000	50,000	-	1,125,000	2036
	07/01/2008	-	595,000	690,000	60,000	-	1,345,000	2036
	01/01/2009	-	-	1,705,000	20,000	-	1,725,000	2036
	07/01/2009	-	-	1,340,000	-	-	1,340,000	2036
Total 2005 L		-	790,000	6,700,000	210,000	-	7,700,000	
2005 M	07/01/2006	-	-	515,000	15,000	-	530,000	2036
	01/01/2007	-	130,000	740,000	50,000	-	920,000	2036
	07/01/2007	-	-	1,260,000	40,000	-	1,300,000	2036
	01/01/2008	-	165,000	1,420,000	70,000	-	1,655,000	2036
	07/01/2008	-	860,000	1,000,000	80,000	-	1,940,000	2036
	01/01/2009	-	-	1,815,000	120,000	-	1,935,000	2036
	07/01/2009	-	1,080,000	670,000	105,000	-	1,855,000	2036
Total 2005 M		-	2,235,000	7,420,000	480,000	-	10,135,000	
2005 P	01/01/2007	-	-	635,000	35,000	-	670,000	2025 & 2036
	07/01/2007	-	-	765,000	40,000	-	805,000	2036
	01/01/2008	-	-	625,000	35,000	-	660,000	2036
	07/01/2008	-	-	360,000	25,000	-	385,000	2012 & 2036
	01/01/2009	-	-	920,000	45,000	-	965,000	2020, 2025 & 2036
	07/01/2009	-	-	615,000	35,000	-	650,000	2025 & 2036
Total 2005 P		-	-	3,920,000	215,000	-	4,135,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2009

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues	Source of Funds: Prepayments	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2006 A	07/01/2007	$ -	$ -	$ 655,000	$ 15,000	$ -	$ 670,000	2008-2016
	01/01/2008	-	5,000	10,000	-	-	15,000	2011, 2014 & 2016
	01/01/2009	-	-	55,000	5,000	-	60,000	2010-2016
Total 2006 A		-	5,000	720,000	20,000	-	745,000	
2006 B	01/01/2007	-	85,000	55,000	5,000	-	145,000	2037
	07/01/2007	-	-	395,000	10,000	-	405,000	2037
	01/01/2008	-	225,000	245,000	25,000	-	495,000	2037
	07/01/2008	-	290,000	530,000	40,000	-	860,000	2037
	01/01/2009	-	-	1,460,000	20,000	-	1,480,000	2021, 2026, 2031 & 2037
	07/01/2009	-	-	945,000	-	-	945,000	2037
Total 2006 B		-	600,000	3,630,000	100,000	-	4,330,000	
2006 C	01/01/2007	-	140,000	90,000	5,000	-	235,000	2037
	07/01/2007	-	-	385,000	5,000	-	390,000	2037
	01/01/2008	-	210,000	240,000	20,000	-	470,000	2037
	07/01/2008	-	175,000	330,000	20,000	-	525,000	2037
	01/01/2009	-	-	515,000	55,000	-	570,000	2037
	07/01/2009	-	505,000	-	50,000	-	555,000	2037
Total 2006 C		-	1,030,000	1,560,000	155,000	-	2,745,000	
2006 F	01/01/2007	-	-	-	5,000	-	5,000	2016
	01/01/2008	-	-	15,000	-	-	15,000	2011, 2014 & 2016
	07/01/2008	-	-	15,000	-	-	15,000	2012, 2014 & 2016
	01/01/2009	-	-	-	40,000	-	40,000	2010-2016
	07/01/2009	-	-	-	55,000	-	55,000	2010-2016
Total 2006 F		-	-	30,000	100,000	-	130,000	
2006 G	01/01/2007	-	-	60,000	-	-	60,000	2037
	07/01/2007	-	-	80,000	5,000	-	85,000	2037
	01/01/2008	-	-	400,000	20,000	-	420,000	2037
	07/01/2008	-	-	305,000	15,000	-	320,000	2031, 2036-2037
	01/01/2009	-	-	610,000	20,000	-	630,000	2031, 2036-2037
	07/01/2009	-	-	780,000	30,000	-	810,000	2026, 2031 & 2036-2037
Total 2006 G		-	-	2,235,000	90,000	-	2,325,000	
2006 H	01/01/2007	-	-	100,000	-	-	100,000	2036
	07/01/2007	-	-	100,000	5,000	-	105,000	2036
	01/01/2008	-	-	530,000	25,000	-	555,000	2036
	07/01/2008	-	-	395,000	20,000	-	415,000	2036
	01/01/2009	-	-	860,000	-	-	860,000	2036
	07/01/2009	-	-	1,090,000	-	-	1,090,000	2036
Total 2006 H		-	-	3,075,000	50,000	-	3,125,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2009

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues	Source of Funds: Prepayments	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2006 I	07/01/2007	$ -	$ -	$ 135,000	$ 20,000	$ -	$ 155,000	2038
	01/01/2008	-	-	905,000	45,000	-	950,000	2038
	07/01/2008	-	-	875,000	50,000	-	925,000	2013, 2021, 2026, 2031 & 2038
	01/01/2009	-	-	1,605,000	65,000	-	1,670,000	2013, 2016, 2021, 2026, 2031 & 2038
	07/01/2009	-	-	1,930,000	80,000	-	2,010,000	2012, 2015, 2021, 2026, 2031 & 2038
Total 2006 I		-	-	5,450,000	260,000	-	5,710,000	
2006 J	07/01/2007	-	-	65,000	10,000	-	75,000	2038
	01/01/2008	-	-	440,000	20,000	-	460,000	2038
	07/01/2008	-	-	415,000	25,000	-	440,000	2023, 2032 & 2038
	01/01/2009	-	-	765,000	35,000	-	800,000	2016, 2032 & 2038
	07/01/2009	-	-	920,000	40,000	-	960,000	2016, 2023, 2032 & 2038
Total 2006 J		-	-	2,605,000	130,000	-	2,735,000	
2006 L	07/01/2008	-	-	15,000	5,000	-	20,000	2010, 2012 & 2015-2016
	07/01/2009	-	-	-	20,000	-	20,000	2011, 2013 & 2015-2016
Total 2006 L		-	-	15,000	25,000	-	40,000	
2006 M	01/01/2008	-	-	140,000	-	-	140,000	2037
	07/01/2008	-	-	10,000	5,000	-	15,000	2037
	01/01/2009	-	-	20,000	-	-	20,000	2016 & 2037
	07/01/2009	-	-	20,000	-	-	20,000	2037
Total 2006 M		-	-	190,000	5,000	-	195,000	
2006 N	01/01/2008	-	-	315,000	10,000	-	325,000	2013, 2016 & 2037
	07/01/2008	-	-	90,000	25,000	-	115,000	2011, 2014, 2016 & 2037
	01/01/2009	-	-	165,000	5,000	-	170,000	2016 & 2037
	07/01/2009	-	-	150,000	15,000	-	165,000	2012, 2014, 2016 & 2037
Total 2006 N		-	-	720,000	55,000	-	775,000	
2006 0	This issue is fully retired.							
2006 P	This issue is fully retired.							
2006 Q	This issue is fully retired.							
2006 R	This issue is fully retired.							
2007 D	07/01/2008	-	10,000	335,000	35,000	-	380,000	2038
	01/01/2009	-	-	585,000	-	-	585,000	2038
	07/01/2009	-	-	820,000	-	-	820,000	2038
Total 2007 D		-	10,000	1,740,000	35,000	-	1,785,000	
2007 E	07/01/2008	-	5,000	170,000	15,000	-	190,000	2038
	01/01/2009	-	-	190,000	10,000	160,000	360,000	2038
	07/01/2009	-	1,000,000	270,000	45,000	1,205,000	2,520,000	2038
Total 2007 E		-	1,005,000	630,000	70,000	1,365,000	3,070,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2009

		Source of Funds						
Series	**Bond Call Date**	**Unexpended Proceeds**	**Series Excess Revenues**	**Prepayments**	**Reserve Excess**	**Other**	**Total Bonds Called**	**Maturity Date(s) of Bond(s) Called**
2007 I	01/01/2008	$ -	$ -	$ -	$ 15,000	$ -	$ 15,000	2038
	07/01/2008	-	-	-	30,000	-	30,000	2012, 2027, 2032 & 2038
	01/01/2009	-	-	1,015,000	-	-	1,015,000	2038
	07/01/2009	-	-	1,350,000	-	-	1,350,000	2038
Total 2007 I		-	-	2,365,000	45,000	-	2,410,000	
2007 J	01/01/2009	-	-	330,000	70,000	335,000	735,000	2038
	07/01/2009	-	2,875,000	440,000	85,000	-	3,400,000	2038
Total 2007 J		-	2,875,000	770,000	155,000	335,000	4,135,000	
2007 L	07/01/2008	-	-	130,000	10,000	-	140,000	2010, 2012, 2014-2015, 2017, 2022, 2027, 2032 & 2038
	01/01/2009	-	-	360,000	40,000	-	400,000	2012, 2015, 2017, 2027, 2032, 2038 & 2048
	07/01/2009	-	-	970,000	75,000	-	1,045,000	2012, 2014, 2016-2017, 2022, 2027, 2032, 2038 & 2048
Total 2007 L		-	-	1,460,000	125,000	-	1,585,000	
2007 M*	01/01/2008	-	-	35,000	-	-	35,000	2038
	07/01/2008	-	-	405,000	-	-	405,000	2038
	01/01/2009	-	-	630,000		-	630,000	2038
	07/01/2009	-	-	1,285,000	-	-	1,285,000	2038
Total 2007 M		-	-	2,355,000	-	-	2,355,000	

* Prepayments for 2007M include repayments.

2007 P	01/01/2009	-	-	10,000	-	-	10,000	2016-2017
	07/01/2009	-	5,000	30,000	-	-	35,000	2014-2017
Total 2007 P		-	5,000	40,000	-	-	45,000	
2007 Q	01/01/2009	-	-	70,000	10,000	-	80,000	2011, 2023, 2028 & 2033
	07/01/2009	-	-	345,000	35,000	-	380,000	2010-2014, 2023, 2028, 2033 & 2038
Total 2007 Q		-	-	415,000	45,000	-	460,000	
2007 R	01/01/2009	-	-	10,000	-	-	10,000	2011 & 2013
	07/01/2009	-	-	25,000	5,000	-	30,000	2010-2013
Total 2007 R		-	-	35,000	5,000	-	40,000	
2008 A	07/01/2009	-	-	105,000	-	-	105,000	2010-2019 & 2023
Total 2008 A		-	-	105,000	-	-	105,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2009

Series	Bond Call Date	Source of Funds: Unexpended Proceeds	Source of Funds: Series Excess Revenues	Source of Funds: Prepayments	Source of Funds: Reserve Excess	Source of Funds: Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2008 B	07/01/2009	$ -	$ -	$ 145,000	$ -	$ -	$ 145,000	2028 & 2033
Total 2008 B		-	-	145,000	-	-	145,000	
2009 A	07/01/2009	-	-	135,000	5,000	-	140,000	2010-2019 & 2023
Total 2009 A		-	-	135,000	5,000	-	140,000	
2009 B	07/01/2009	-	-	215,000	5,000	-	220,000	2024 & 2028
Total 2009 B		-	-	215,000	5,000	-	220,000	
Residential Housing Finance Total		$ -	$ 11,350,000	$ 210,725,000	$ 8,235,000	$ 34,685,000	$ 264,995,000	

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2009

Associated Bond Series	12/31/2009 Notional Amounts	Effective Date	Fixed Rate Payable	Variable Rate Payable	12/31/2009 Fair Value (1)	Swap Maturity Date
Counterparty: UBS AG						
Credit Rating: Aa3/A+ (2)						
RHFB 2003B	$ 25,000,000	July 23, 2003	3.532%	65% of 1 month LIBOR* plus 0.23% per annum	$ (204,443)	January 1, 2033
RHFB 2003J	21,600,000	October 15, 2003	4.183%	65% of 1 month LIBOR* plus 0.23% per annum	(1,511,862)	July 1, 2033
RHFB 2005C	20,745,000	March 2, 2005	3.587%	64% of 1 month LIBOR* plus 0.28% per annum	(852,646)	January 1, 2035
RHFB 2006C	25,590,000	March 21, 2006	3.788%	64% of 1 month LIBOR* plus 0.29% per annum	(1,437,717)	January 1, 2037
RHFB 2007S	18,975,000	December 19, 2007	4.340%	100% of SIFMA** Index plus 0.06% per annum	(372,414)	July 1, 2038
RHFB 2007T (Taxable)	37,160,000	December 19, 2007	4.580%	100% of 1 month LIBOR*	(2,017,036)	July 1, 2026
	$ 149,070,000				$ (6,396,119)	

continued and notes appear on the next page

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2009

Associated Bond Series	12/31/2009 Notional Amounts	Effective Date	Fixed Rate Payable	Variable Rate Payable	12/31/2009 Fair Value (1)	Swap Maturity Date
Counterparty: Royal Bank of Canada						
Credit Rating: Aaa/AA- (3)						
RHFB 2004G	$ 40,440,000	July 22, 2004	4.165%	64% of 1 month LIBOR* plus 0.26% per annum	$ (2,598,107)	January 1, 2032
RHFB 2007E (Taxable)	21,270,000	March 7, 2007	5.738%	100% of 1 month LIBOR*	(1,657,751)	July 1, 2038
RHFB 2007J (Taxable)	32,600,000	May 17, 2007	5.665%	100% of 1 month LIBOR*	(2,448,181)	July 1, 2038
RHFB 2008C (Taxable)	40,000,000	August 7, 2008	4.120%	64% of 1 month LIBOR* plus 0.30% per annum	(2,357,903)	July 1, 2048
RHFB 2009C (Taxable)	40,000,000	February 12, 2009	3.070%	64% of 1 month LIBOR* plus 0.30% per annum	(3,390,160)	July 1, 2039
RHFB 2009F	34,120,000	December 1, 2009	2.365%	100% of weekly SIFMA* plus 0.08% per annum	(200,839)	October 1, 2013
	$ 208,430,000				$ (12,652,941)	

continued and notes appear on the next page

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2009

Associated Bond Series	12/31/2009 Notional Amounts	Effective Date	Fixed Rate Payable	Variable Rate Payable	12/31/2009 Fair Value (1)	Swap Maturity Date
Counterparty: Citibank, N.A.						
Credit Rating: A1/A+ (4)						
RHFB 2005I	$ 33,475,000	June 2, 2005	3.570%	64% of 1 month LIBOR* plus 0.28% per annum	$ (1,476,297)	January 1, 2036
RHFB 2005M	49,865,000	August 4, 2005	3.373%	64% of 1 month LIBOR* plus 0.29% per annum	(1,852,786)	January 1, 2036
	$ 83,340,000				$ (3,329,083)	
	$ 440,840,000				$ (22,378,143)	

(1) A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on December 31, 2009. A negative number represents money payable by the Agency. The fair values as of December 31, 2009 were calculated by a consultant engaged by the Agency.

(2) Moody's Investors Service, Inc. has given the "Aa3" rating of this counterparty a negative outlook and Standard & Poor's Ratings Services has given the "A+" rating of this counterparty a stable outlook.

(3) Moody's Investors Service, Inc. has given the "Aaa" rating of this counterparty a negative outlook and Standard & Poor's Ratings Services has given the "AA-" rating of this counterparty a stable outlook.

(4) Moody's Investors Service, Inc. has given the "A1" rating of this counterparty a negative outlook and Standard & Poor's Ratings Services has given the "A+" rating of this counterparty a stable outlook.

* London Interbank Offered Rate
** Securities Industry and Financial Markets Association

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009

Residential Housing Finance Bonds, 2002 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NFJ6	07/01/2012	Serial	4.750	$ 865,000	$ -	$ 595,000	$ 270,000	1
60415NFK3	07/01/2013	Serial	4.850	1,595,000	-	1,165,000	430,000	1
60415NFL1	07/01/2014	Serial	4.950	1,685,000	-	1,230,000	455,000	1
60415NFM9	07/01/2015	Serial	5.050	1,770,000	-	1,280,000	490,000	1
60415NFN7	07/01/2019	Term (a)	5.300	8,120,000	-	5,955,000	2,165,000	1
				$ 14,035,000	$ -	$ 10,225,000	$ 3,810,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2002 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004	Serial	3.350	$ 1,090,000	$ 535,000	$ 555,000	$ -	N/A
--	07/01/2005	Serial	3.850	1,125,000	445,000	680,000	-	N/A
--	07/01/2006	Serial	4.100	1,165,000	385,000	780,000	-	N/A
--	07/01/2007	Serial	4.400	1,215,000	295,000	920,000	-	N/A
--	07/01/2008	Serial	4.600	1,270,000	300,000	970,000	-	N/A
--	07/01/2009	Serial	4.800	1,330,000	305,000	1,025,000	-	N/A
60415NFV9	07/01/2010	Serial	4.900	1,395,000	-	1,100,000	295,000	1
60415NFW7	07/01/2011	Serial	5.000	1,460,000	-	1,150,000	310,000	1
60415NFX5	01/01/2012	Serial	5.050	660,000	-	495,000	165,000	1
60415NFY3	07/01/2023	Term (a)	4.800	14,240,000	-	14,240,000	-	N/A
60415NFZ0	07/01/2025	Term (b)*	5.550	6,980,000	-	-	6,980,000	2
60415NGA4	01/01/2033	Term (c)	5.650	12,000,000	-	9,440,000	2,560,000	1
60415NGB2	07/01/2033	Term (c)	5.650	15,720,000	-	12,415,000	3,305,000	1
				$ 59,650,000	$ 2,265,000	$ 43,770,000	$ 13,615,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2002 Series B, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

* The 2002 Series B 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series B 2025 Term bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after May 1, 2012.

(a): Sinking fund redemptions begin January 1, 2020.
(b): Sinking fund redemptions begin July 1, 2023.
(c): Sinking fund redemptions begin January 1, 2026.

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Residential Housing Finance Bonds, 2002 Series A-1 Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NJJ2	07/01/2012*	Serial	4.200	$ 420,000	$ -	$ 120,000	$ 300,000	1
60415NJK9	07/01/2013*	Serial	4.300	780,000	-	250,000	530,000	1
60415NJL7	07/01/2014*	Serial	4.500	825,000	-	265,000	560,000	1
60415NJM5	07/01/2015*	Serial	4.600	865,000	-	270,000	595,000	1
60415NJN3	07/01/2019*	Term (a)	4.900	3,970,000	-	1,270,000	2,700,000	1
				$ 6,860,000	$ -	$ 2,175,000	$ 4,685,000	

* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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Residential Housing Finance Bonds, 2002 Series B-1 AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004*	Serial	2.400	$ 535,000	$ 535,000	$ -	$ -	N/A
--	07/01/2005*	Serial	2.800	550,000	550,000	-	-	N/A
--	07/01/2006*	Serial	3.150	570,000	565,000	5,000	-	N/A
--	07/01/2007*	Serial	3.500	595,000	590,000	5,000	-	N/A
--	07/01/2008*	Serial	3.800	620,000	610,000	10,000	-	N/A
--	07/01/2009*	Serial	4.000	650,000	615,000	35,000	-	N/A
60415NJV5	07/01/2010*	Serial	4.200	680,000	-	60,000	620,000	1
60415NJW3	07/01/2011*	Serial	4.300	715,000	-	70,000	645,000	1
60415NJX1	07/01/2012*	Serial	4.400	320,000	-	15,000	305,000	1
60415NJY9	07/01/2023*	Term (a)	3.650	6,965,000	-	6,965,000	-	N/A
60415NJZ6	01/01/2033*	Term (b)	5.350	5,870,000	-	510,000	5,360,000	1
60415NKA9	07/01/2033*	Term (b)	5.350	7,690,000	-	735,000	6,955,000	1
				$ 25,760,000	$ 3,465,000	$ 8,410,000	$ 13,885,000	

* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

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Residential Housing Finance Bonds, 2002 Series B-1, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.
(b): Sinking fund redemptions begin January 1, 2026.

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Residential Housing Finance Bonds, 2002 Series E Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NGG1	07/01/2013	Serial	4.300	$ 335,000	$ -	$ 110,000	$ 225,000	1
60415NGH9	01/01/2014	Serial	4.550	835,000	-	315,000	520,000	1
60415NGJ5	07/01/2014	Serial	4.550	855,000	-	320,000	535,000	1
60415NGK2	01/01/2015	Serial	4.650	465,000	-	190,000	275,000	1
60415NGL0	01/01/2016	Serial	4.750	635,000	-	225,000	410,000	1
60415NGM8	01/01/2017	Serial	4.850	500,000	-	195,000	305,000	1
60415NGN6	01/01/2020	Term (a)	5.000	9,180,000	-	3,500,000	5,680,000	1
				$ 12,805,000	$ -	$ 4,855,000	$ 7,950,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2015.

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Residential Housing Finance Bonds, 2002 Series F AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004	Serial	2.350	$ 1,155,000	$ 1,155,000	$ -	$ -	N/A
--	07/01/2005	Serial	2.850	1,135,000	1,070,000	65,000	-	N/A
--	07/01/2006	Serial	3.250	1,185,000	895,000	290,000	-	N/A
--	07/01/2007	Serial	3.600	1,240,000	920,000	320,000	-	N/A
--	07/01/2008	Serial	3.950	1,285,000	950,000	335,000	-	N/A
--	07/01/2009	Serial	4.100	1,360,000	930,000	430,000	-	N/A
60415NGV8	07/01/2010	Serial	4.300	1,415,000	-	475,000	940,000	1
60415NGW6	07/01/2011	Serial	4.450	1,480,000	-	510,000	970,000	1
60415NGX4	07/01/2012	Serial	4.550	1,540,000	-	525,000	1,015,000	1
60415NGY2	07/01/2013	Serial	4.700	1,275,000	-	435,000	840,000	1
--	01/01/2026	Term	4.100	14,500,000	-	14,500,000	-	N/A
60415NHA3	01/01/2028*	Term (a)	5.300	7,435,000	-	-	7,435,000	2
60415NHB1	07/01/2030	Term (b)	5.400	8,500,000	-	2,930,000	5,570,000	1
60415NHC9	07/01/2032	Term (c)	5.400	8,690,000	-	3,050,000	5,640,000	1
				$ 52,195,000	$ 5,920,000	$ 23,865,000	$ 22,410,000	

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Residential Housing Finance Bonds, 2002 Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

* The 2002 Series F 2028 Term Bonds are not subject to optional redemption from Excess Revenues prior to January 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series F 2028 Term Bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after January 1, 2012.

(a): Sinking fund redemptions begin January 1, 2026.
(b): Sinking fund redemptions begin July 1, 2028.
(c): Sinking fund redemptions begin July 1, 2030.

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Residential Housing Finance Bonds, 2002 Series H Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
--	07/01/2007	Term	3.880	$ 5,000,000	$ 5,000,000	$ -	$ -	NA
--	07/01/2009	Term	4.480	5,000,000	5,000,000	-	-	NA
60415NHG0	07/01/2012	Term	4.930	10,000,000	-	-	10,000,000	NA
				$ 20,000,000	$ 10,000,000	$ -	$ 10,000,000	

The 2002 Series H bonds are not subject to redemption or tender prior to maturity.

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Residential Housing Finance Bonds, 2003 Series A AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2005	Serial	1.400	$ 1,125,000	$ 1,125,000	$ -	$ -	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	07/01/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
--	07/01/2008	Serial	2.500	1,210,000	1,160,000	50,000	-	N/A
--	07/01/2009	Serial	2.750	1,245,000	1,155,000	90,000	-	N/A
60415NKS0	07/01/2010	Serial	3.050	1,290,000	-	110,000	1,180,000	2
60415NKT8	07/01/2011	Serial	3.250	1,335,000	-	110,000	1,225,000	2
60415NKU5	07/01/2012	Serial	3.400	1,390,000	-	115,000	1,275,000	2
60415NKV3	07/01/2013	Serial	3.550	1,445,000	-	115,000	1,330,000	2
60415NKW1	07/01/2014	Serial	3.700	1,505,000	-	125,000	1,380,000	2
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	-	450,000	5,185,000	2
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	-	530,000	5,470,000	2
60415NKZ4	07/01/2034	Term (a)	4.250	15,500,000	-	13,720,000	1,780,000	1
				$ 40,000,000	$ 5,690,000	$ 15,485,000	$ 18,825,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series A Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

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Residential Housing Finance Bonds, 2003 Series A, continued from prior page

(a): Sinking fund redemptions begin January 1, 2015.

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Residential Housing Finance Bonds, 2003 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415M7W8	01/01/2033	Term (a)	Variable*	$ 25,000,000	$ -	$ -	$ 25,000,000	2
				$ 25,000,000	$ -	$ -	$ 25,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series A Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.27%.

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Residential Housing Finance Bonds, 2003 Series I AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A, B and C)
--	07/01/2005	Serial	1.850	$ 400,000	$ 395,000	$ 5,000	$ -	3
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	-	3
--	07/01/2007	Serial	2.800	835,000	665,000	170,000	-	3
--	07/01/2008	Serial	3.250	865,000	685,000	180,000	-	3
--	07/01/2009	Serial	3.600	890,000	640,000	250,000	-	3
60415NML3	07/01/2010	Serial	3.950	930,000	-	265,000	665,000	3
60415NMM1	07/01/2011	Serial	4.300	970,000	-	280,000	690,000	3
60415NMN9	07/01/2012	Serial	4.450	1,010,000	-	285,000	725,000	3
60415NMP4	07/01/2013	Serial	4.600	1,060,000	-	300,000	760,000	3
60415NMQ2	07/01/2014	Serial	4.700	1,105,000	-	320,000	785,000	3
60415NMR0	07/01/2015	Serial	4.800	1,165,000	-	330,000	835,000	3
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	-	665,000	1,690,000	3
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	-	1,320,000	3,250,000	3
60415NMU3	01/01/2035	Term (b)	5.250	8,030,000	-	6,920,000	1,110,000	2
				$ 25,000,000	$ 3,080,000	$ 11,410,000	$ 10,510,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2003 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirments for both the 2003 Series J bonds and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.
(b): Sinking fund redemptions begin January 1, 2021.

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Residential Housing Finance Bonds, 2003 Series J AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A, B and C)
60415NMV1	07/01/2033	Term (a)	Variable*	$ 25,000,000	$ -	$ 3,400,000	$ 21,600,000	1, 3
				$ 25,000,000	$ -	$ 3,400,000	$ 21,600,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirments for both the 2003 Series J bonds and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.27%.

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Residential Housing Finance Bonds, 2004 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NPJ5	07/01/2011	Serial	3.200	$ 415,000	$ -	$ 40,000	$ 375,000	2
60415NPK2	01/01/2012	Serial	3.450	1,390,000	-	180,000	1,210,000	2
60415NPL0	07/01/2012	Serial	3.450	1,415,000	-	200,000	1,215,000	2
60415NPM8	01/01/2013	Serial	3.600	1,440,000	-	190,000	1,250,000	2
60415NPN6	07/01/2013	Serial	3.600	1,470,000	-	195,000	1,275,000	2
60415NPP1	01/01/2014	Serial	3.750	1,490,000	-	205,000	1,285,000	2
60415NPQ9	07/01/2014	Serial	3.750	1,525,000	-	200,000	1,325,000	2
60415NPR7	01/01/2015	Serial	3.900	1,555,000	-	210,000	1,345,000	2
60415NPS5	07/01/2015	Serial	3.900	1,580,000	-	215,000	1,365,000	2
60415NPT3	01/01/2016	Serial	4.050	1,615,000	-	210,000	1,405,000	2
60415NPU0	07/01/2016	Serial	4.050	1,650,000	-	235,000	1,415,000	2
60415NPV8	01/01/2017	Serial	4.150	1,680,000	-	220,000	1,460,000	2
60415NPW6	07/01/2017	Serial	4.150	1,715,000	-	225,000	1,490,000	2
60415NPX4	01/01/2018	Serial	4.250	1,750,000	-	245,000	1,505,000	2
60415NPY2	07/01/2018	Serial	4.250	1,790,000	-	255,000	1,535,000	2
				$ 22,480,000	$ -	$ 3,025,000	$ 19,455,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

continued and notes appear on next page

Residential Housing Finance Bonds, 2004 Series A, continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

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Residential Housing Finance Bonds, 2004 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2005	Serial	1.400	$ 1,175,000	$ 1,175,000	$ -	$ -	N/A
--	07/01/2005	Serial	1.550	1,190,000	1,170,000	20,000	-	N/A
--	01/01/2006	Serial	1.950	1,195,000	1,095,000	100,000	-	N/A
--	07/01/2006	Serial	2.050	1,205,000	1,020,000	185,000	-	N/A
--	01/01/2007	Serial	2.350	1,215,000	1,025,000	190,000	-	N/A
--	07/01/2007	Serial	2.350	1,230,000	1,035,000	195,000	-	N/A
--	01/01/2008	Serial	2.750	1,240,000	1,045,000	195,000	-	N/A
--	07/01/2008	Serial	2.750	1,255,000	1,055,000	200,000	-	N/A
--	01/01/2009	Serial	3.050	1,275,000	1,040,000	235,000	-	N/A
--	07/01/2009	Serial	3.050	1,285,000	1,045,000	240,000	-	N/A
60415NQK1	01/01/2010	Serial	3.350	1,305,000	-	260,000	1,045,000	2
60415NQL9	07/01/2010	Serial	3.350	1,325,000	-	255,000	1,070,000	2
60415NQM7	01/01/2011	Serial	3.600	1,350,000	-	255,000	1,095,000	2
60415NQN5	07/01/2011	Serial	3.600	950,000	-	185,000	765,000	2
60415NQP0	01/01/2024	Term (a)	4.600	7,025,000	-	1,265,000	5,760,000	2
60415NQQ8	07/01/2024	Term (a)	4.600	6,875,000	-	1,260,000	5,615,000	2
60415NQR6	01/01/2029	Term (b)	4.650	7,480,000	-	1,375,000	6,105,000	2
60415NQS4	07/01/2029	Term (b)	4.650	7,385,000	-	1,365,000	6,020,000	2
60415NQT2	07/01/2032	Term (c)	4.700	8,080,000	-	1,510,000	6,570,000	2

continued and notes appear on next page

Residential Housing Finance Bonds, 2004 Series B, continued from prior page AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NQU9	01/01/2033	Term (a)	5.000	32,500,000	-	20,905,000	11,595,000	1
60415NQV7	07/01/2033	Term (c)	4.700	8,080,000	-	1,520,000	6,560,000	2
				$ 94,620,000	$ 10,705,000	$ 31,715,000	$ 52,200,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2019.
(b): Sinking fund redemptions begin January 1, 2025.
(c): Sinking fund redemptions begin January 1, 2030.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2004 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NQW5	07/01/2035	Term (a)	4.700	$ 14,970,000	$ -	$ 1,860,000	$ 13,110,000	2
				$ 14,970,000	$ -	$ 1,860,000	$ 13,110,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

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Residential Housing Finance Bonds, 2004 Series E-1 Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRH7	01/01/2012	Serial	4.100	$ 350,000	$ -	$ 60,000	$ 290,000	1
60415NRJ3	07/01/2012	Serial	4.100	1,130,000	-	235,000	895,000	1
60415NRK0	01/01/2013	Serial	4.250	1,160,000	-	255,000	905,000	1
60415NRL8	07/01/2013	Serial	4.250	1,185,000	-	250,000	935,000	1
60415NRM6	01/01/2014	Serial	4.400	460,000	-	100,000	360,000	1
60415NRP9	01/01/2015	Serial	4.500	415,000	-	90,000	325,000	1
60415NRR5	01/01/2016	Serial	4.600	410,000	-	105,000	305,000	1
				$ 5,110,000	$ -	$ 1,095,000	$ 4,015,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bonds, 2004 Series E-2 Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NSG8	01/01/2014	Serial	4.400	$ 760,000	$ -	$ 150,000	$ 610,000	1
60415NRN4	07/01/2014	Serial	4.400	1,245,000	-	260,000	985,000	1
60415NSH6	01/01/2015	Serial	4.500	860,000	-	180,000	680,000	1
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	-	285,000	1,020,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	-	200,000	730,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	-	310,000	1,065,000	1
				$ 6,475,000	$ -	$ 1,385,000	$ 5,090,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2004 Series F-1 AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2006	Serial	2.450	$ 880,000	$ 880,000	$ -	$ -	N/A
--	07/01/2006	Serial	2.650	900,000	900,000	-	-	N/A
--	01/01/2007	Serial	3.000	915,000	855,000	60,000	-	N/A
--	07/01/2007	Serial	3.200	150,000	130,000	20,000	-	N/A
--	01/01/2008	Serial	3.600	350,000	295,000	55,000	-	N/A
--	01/01/2009	Serial	3.900	200,000	160,000	40,000	-	N/A
--	07/01/2009	Serial	4.000	250,000	180,000	70,000	-	N/A
60415NSC7	07/01/2010	Serial	4.200	165,000	-	55,000	110,000	1
60415NSD5	01/01/2011	Serial	4.350	350,000	-	100,000	250,000	1
60415NSE3	07/01/2011	Serial	4.400	200,000	-	65,000	135,000	1
60415NSF0	01/01/2012	Serial	4.500	240,000	-	90,000	150,000	1
				$ 4,600,000	$ 3,400,000	$ 555,000	$ 645,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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Residential Housing Finance Bonds, 2004 Series F-2 AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2007	Serial	3.200	$ 775,000	$ 725,000	$ 50,000	$ -	N/A
--	01/01/2008	Serial	3.600	595,000	545,000	50,000	-	N/A
--	07/01/2008	Serial	3.700	955,000	860,000	95,000	-	N/A
--	01/01/2009	Serial	3.900	780,000	675,000	105,000	-	N/A
--	07/01/2009	Serial	4.000	745,000	580,000	165,000	-	N/A
60415NSB9	01/01/2010	Serial	4.100	1,015,000	-	220,000	795,000	1
60415NSP8	07/01/2010	Serial	4.200	875,000	-	205,000	670,000	1
60415NSQ6	01/01/2011	Serial	4.350	710,000	-	155,000	555,000	1
60415NSR4	07/01/2011	Serial	4.400	880,000	-	195,000	685,000	1
60415NSS2	01/01/2012	Serial	4.500	520,000	-	125,000	395,000	1
60415NRE4	07/01/2018	Term (a)	4.800	5,845,000	-	1,295,000	4,550,000	1
60415NRF1	01/01/2021	Term (b)	5.000	7,440,000	-	1,660,000	5,780,000	1
60415NRG9	07/01/2034	Term (c)	5.250	15,025,000	-	3,405,000	11,620,000	1
				$ 36,160,000	$ 3,385,000	$ 7,725,000	$ 25,050,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

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Residential Housing Finance Bonds, 2004 Series F-2, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.
(b): Sinking fund redemptions begin January 1, 2019.
(c): Sinking fund redemptions begin July 1, 2032.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2004 Series G AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRD6	01/01/2032	Term (a)	Variable*	$ 50,000,000	$ -	$ 9,560,000	$ 40,440,000	1
				$ 50,000,000	$ -	$ 9,560,000	$ 40,440,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 22, 2004 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2021.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.27%.

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Residential Housing Finance Bonds, 2005 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	2.400	$ 525,000	$ 520,000	$ 5,000	$ -	N/A
--	07/01/2007	Serial	2.600	530,000	525,000	5,000	-	N/A
--	01/01/2008	Serial	2.700	540,000	535,000	5,000	-	N/A
--	07/01/2008	Serial	2.750	550,000	540,000	10,000	-	N/A
--	01/01/2009	Serial	2.850	555,000	545,000	10,000	-	N/A
--	07/01/2009	Serial	2.950	565,000	525,000	40,000	-	N/A
60415NUH3	01/01/2010	Serial	3.100	580,000	-	45,000	535,000	2
60415NUJ9	07/01/2010	Serial	3.200	590,000	-	45,000	545,000	2
60415NUK6	01/01/2011	Serial	3.300	600,000	-	50,000	550,000	2
60415NUL4	07/01/2011	Serial	3.375	610,000	-	45,000	565,000	2
60415NUM2	01/01/2012	Serial	3.500	625,000	-	50,000	575,000	2
60415NUN0	07/01/2012	Serial	3.600	640,000	-	55,000	585,000	2
60415NUP5	01/01/2013	Serial	3.650	650,000	-	50,000	600,000	2
60415NUQ3	07/01/2013	Serial	3.750	665,000	-	55,000	610,000	2
60415NUR1	01/01/2014	Serial	3.800	680,000	-	50,000	630,000	2
60415NUS9	07/01/2014	Serial	3.800	690,000	-	50,000	640,000	2
60415NUT7	01/01/2015	Serial	3.900	705,000	-	55,000	650,000	2
60415NUU4	07/01/2015	Serial	3.900	720,000	-	55,000	665,000	2
60415NUV2	01/01/2018	Term (a)	4.125	3,555,000	-	285,000	3,270,000	2
				$ 14,575,000	$ 3,190,000	$ 965,000	$ 10,420,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2005 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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Residential Housing Finance Bonds, 2005 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUW0	07/01/2030	Term (a)	4.750	$ 7,735,000	$ -	$ 595,000	$ 7,140,000	2
60415NUX8	07/01/2034	Term (b)	5.000	6,500,000	-	2,955,000	3,545,000	1
60415NUY6	07/01/2035	Term (c)	4.800	6,190,000	-	495,000	5,695,000	2
				$ 20,425,000	$ -	$ 4,045,000	$ 16,380,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.
(b): Sinking fund redemptions begin January 1, 2018.
(c): Sinking fund redemptions begin January 1, 2035.

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Residential Housing Finance Bonds, 2005 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUZ3	01/01/2035	Term (a)	Variable*	$ 25,000,000	$ -	$ 4,255,000	$ 20,745,000	2
				$ 25,000,000	$ -	$ 4,255,000	$ 20,745,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.27%.

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Residential Housing Finance Bonds, 2005 Series G Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVE9	07/01/2017	Term (a)	4.250	$ 1,470,000	$ -	$ 30,000	$ 1,440,000	2
60415NVF6	01/01/2018	Term (a)	4.300	7,480,000	-	215,000	7,265,000	2
				$ 8,950,000	$ -	$ 245,000	$ 8,705,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2013.

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Residential Housing Finance Bonds, 2005 Series H AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	$ 695,000	$ 695,000	$ -	$ -	N/A
--	07/01/2007	Serial	3.100	705,000	705,000	-	-	N/A
--	01/01/2008	Serial	3.300	100,000	100,000	-	-	N/A
--	07/01/2009	Serial	3.600	30,000	30,000	-	-	N/A
60415NVL3	01/01/2010	Serial	3.750	250,000	-	-	250,000	2
60415NVM1	01/01/2011	Serial	4.000	825,000	-	35,000	790,000	2
60415NVN9	07/01/2011	Serial	4.000	845,000	-	35,000	810,000	2
60415NVP4	01/01/2012	Serial	4.150	870,000	-	30,000	840,000	2
60415NVQ2	07/01/2012	Serial	4.150	890,000	-	40,000	850,000	2
60415NVR0	01/01/2013	Serial	4.300	670,000	-	30,000	640,000	2
60415NVS8	01/01/2014	Serial	4.375	550,000	-	15,000	535,000	2
60415NVT6	07/01/2014	Serial	4.375	135,000	-	15,000	120,000	2
60415NVU3	07/01/2020	Term (a)	4.550	100,000	-	15,000	85,000	2
60415NVV1	01/01/2036	Term (a)	5.000	11,000,000	-	4,505,000	6,495,000	1
60415NVW9	07/01/2036	Term (b)	4.700	33,385,000	2,825,000	1,290,000	29,270,000	2
				$ 51,050,000	$ 4,355,000	$ 6,010,000	$ 40,685,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2005 Series H, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.
(b): Sinking fund redemptions began January 1, 2008.

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Residential Housing Finance Bonds, 2005 Series I AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVA7	01/01/2036	Term (a)	Variable*	$ 40,000,000	$ -	$ 6,525,000	$ 33,475,000	2
				$ 40,000,000	$ -	$ 6,525,000	$ 33,475,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: June 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.27%.

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Residential Housing Finance Bonds, 2005 Series J Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVY5	07/01/2012	Serial	3.625	$ 845,000	$ -	$ 10,000	$ 835,000	2
60415NVZ2	01/01/2013	Serial	3.750	1,735,000	-	40,000	1,695,000	2
60415NWA6	07/01/2013	Serial	3.750	1,775,000	-	35,000	1,740,000	2
60415NWB4	01/01/2014	Serial	3.850	1,815,000	-	35,000	1,780,000	2
60415NWC2	07/01/2014	Serial	3.850	1,860,000	-	35,000	1,825,000	2
60415NWD0	01/01/2015	Serial	4.000	1,905,000	-	35,000	1,870,000	2
60415NWE8	07/01/2015	Serial	4.000	1,955,000	-	40,000	1,915,000	2
				$ 11,890,000	$ -	$ 230,000	$ 11,660,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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Residential Housing Finance Bonds, 2005 Series K AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	$ 1,345,000	$ 1,325,000	$ 20,000	$ -	N/A
--	07/01/2007	Serial	3.100	1,370,000	1,350,000	20,000	-	N/A
--	01/01/2008	Serial	3.200	165,000	165,000	-	-	N/A
--	07/01/2008	Serial	3.300	500,000	495,000	5,000	-	N/A
--	01/01/2009	Serial	3.450	1,455,000	1,435,000	20,000	-	N/A
--	07/01/2009	Serial	3.550	1,485,000	1,455,000	30,000	-	N/A
60415NWM0	01/01/2010	Serial	3.650	1,000,000	-	20,000	980,000	2
60415NWN8	07/01/2010	Serial	3.700	1,000,000	-	35,000	965,000	2
60415NWJ7	01/01/2012	Serial	3.950	500,000	-	5,000	495,000	2
60415NWQ1	07/01/2020	Term (a)	4.400	410,000	-	20,000	390,000	2
60415NWR9	01/01/2028	Term (b)	4.300	32,720,000	2,130,000	710,000	29,880,000	2
				$ 41,950,000	$ 8,355,000	$ 885,000	$ 32,710,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2005 Series K, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.
(b): Sinking fund redemptions began January 1, 2008.

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Residential Housing Finance Bonds, 2005 Series L AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NWS7	01/01/2036	Term (a)	5.000	$ 18,000,000	$ -	$ 7,015,000	$ 10,985,000	1
60415NWT5	07/01/2036	Term (b)	4.750	30,165,000	-	685,000	29,480,000	2
				$ 48,165,000	$ -	$ 7,700,000	$ 40,465,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.
(b): Sinking fund redemptions begin January 1, 2028.

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Residential Housing Finance Bonds, 2005 Series M AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVX7	01/01/2036	Term (a)	Variable*	$ 60,000,000	$ -	$ 10,135,000	$ 49,865,000	2
				$ 60,000,000	$ -	$ 10,135,000	$ 49,865,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 4, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.27%.

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Residential Housing Finance Bonds, 2005 Series O Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NWU2	07/01/2012	Serial	3.900	$ 425,000	$ -	$ -	$ 425,000	2
60415NWV0	01/01/2013	Serial	4.000	640,000	-	-	640,000	2
60415NWW8	07/01/2013	Serial	4.050	655,000	-	-	655,000	2
60415NWX6	01/01/2014	Serial	4.100	670,000	-	-	670,000	2
60415NWY4	07/01/2014	Serial	4.150	690,000	-	-	690,000	2
60415NWZ1	01/01/2015	Serial	4.200	705,000	-	-	705,000	2
60415NXA5	07/01/2015	Serial	4.200	725,000	-	-	725,000	2
				$ 4,510,000	$ -	$ -	$ 4,510,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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Residential Housing Finance Bonds, 2005 Series P AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.350	$ 485,000	$ 485,000	$ -	$ -	N/A
--	07/01/2007	Serial	3.450	495,000	495,000	-	-	N/A
--	01/01/2008	Serial	3.600	505,000	505,000	-	-	N/A
--	07/01/2008	Serial	3.700	515,000	515,000	-	-	N/A
--	01/01/2009	Serial	3.850	530,000	530,000	-	-	N/A
--	07/01/2009	Serial	3.900	540,000	540,000	-	-	N/A
60415NXH0	01/01/2010	Serial	3.950	550,000	-	-	550,000	2
60415NXJ6	07/01/2010	Serial	4.000	565,000	-	-	565,000	2
60415NXK3	01/01/2011	Serial	4.100	580,000	-	-	580,000	2
60415NXL1	07/01/2011	Serial	4.150	595,000	-	-	595,000	2
60415NXM9	01/01/2012	Serial	4.200	610,000	-	-	610,000	2
60415NXN7	07/01/2012	Serial	4.250	200,000	-	5,000	195,000	2
60415NXP2	07/01/2020	Term (a)	4.750	4,900,000	-	5,000	4,895,000	2
60415NXQ0	07/01/2025	Term (b)	4.850	6,520,000	-	15,000	6,505,000	2
60415NXR8	01/01/2036	Term (a)	5.000	23,900,000	-	3,995,000	19,905,000	1
60415NXS6	07/01/2036	Term (c)	4.950	24,000,000	-	115,000	23,885,000	2
				$ 65,490,000	$ 3,070,000	$ 4,135,000	$ 58,285,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2005 Series P, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.
(b): Sinking fund redemptions begin January 1, 2021.
(c): Sinking fund redemptions begin January 1, 2026.

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Residential Housing Finance Bonds, 2006 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.300	$ 600,000	$ 570,000	$ 30,000	$ -	N/A
--	07/01/2008	Serial	3.300	615,000	585,000	30,000	-	N/A
--	01/01/2009	Serial	3.350	625,000	595,000	30,000	-	N/A
--	07/01/2009	Serial	3.400	640,000	605,000	35,000	-	N/A
60415NYG1	01/01/2010	Serial	3.450	655,000	-	35,000	620,000	2
60415NYH9	07/01/2010	Serial	3.500	665,000	-	40,000	625,000	2
60415NYJ5	01/01/2011	Serial	3.550	680,000	-	35,000	645,000	2
60415Nyk2	07/01/2011	Serial	3.600	700,000	-	45,000	655,000	2
60415NYL0	01/01/2012	Serial	3.650	715,000	-	45,000	670,000	2
60415NYM8	07/01/2012	Serial	3.700	730,000	-	40,000	690,000	2
60415NYN6	01/01/2013	Serial	3.800	750,000	-	40,000	710,000	2
60415NYP1	07/01/2013	Serial	3.850	765,000	-	40,000	725,000	2
60415NYQ9	01/01/2014	Serial	3.900	785,000	-	45,000	740,000	2
60415NYR7	07/01/2014	Serial	3.950	805,000	-	55,000	750,000	2
60415NYS5	01/01/2015	Serial	4.000	825,000	-	45,000	780,000	2
60415NYT3	07/01/2015	Serial	4.000	845,000	-	55,000	790,000	2
60415NYU0	01/01/2016	Serial	4.000	865,000	-	45,000	820,000	2
60415NYV8	07/01/2016	Serial	4.000	885,000	-	55,000	830,000	2
				$ 13,150,000	$ 2,355,000	$ 745,000	$ 10,050,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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Residential Housing Finance Bonds, 2006 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NYW6	07/01/2021	Term (a)	4.600	$ 3,835,000	$ -	$ 25,000	$ 3,810,000	2
60415NYX4	07/01/2026	Term (b)	4.750	5,080,000	-	35,000	5,045,000	2
60415NYY2	07/01/2031	Term (c)	4.850	6,720,000	-	45,000	6,675,000	2
60415NYZ9	01/01/2037	Term (d)	5.000	15,000,000	-	4,115,000	10,885,000	1
60415NZA3	07/01/2037	Term (e)	4.900	12,880,000	-	110,000	12,770,000	2
				$ 43,515,000	$ -	$ 4,330,000	$ 39,185,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series B, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.
(b): Sinking fund redemptions begin January 1, 2022.
(c): Sinking fund redemptions begin January 1, 2027.
(d): Sinking fund redemptions begin January 1, 2017.
(e): Sinking fund redemptions begin January 1, 2032.

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Residential Housing Finance Bonds, 2006 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NZB1	01/01/2037	Term (a)	Variable*	$ 28,335,000	$ -	$ 2,745,000	$ 25,590,000	2
				$ 28,335,000	$ -	$ 2,745,000	$ 25,590,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 21, 2006 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.27%.

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Residential Housing Finance Bonds, 2006 Series F Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.450	$ 190,000	$ 190,000	$ -	$ -	N/A
--	07/01/2007	Serial	3.500	225,000	225,000	-	-	N/A
--	01/01/2008	Serial	3.550	445,000	445,000	-	-	N/A
--	07/01/2008	Serial	3.600	460,000	460,000	-	-	N/A
--	01/01/2009	Serial	3.650	475,000	475,000	-	-	N/A
--	07/01/2009	Serial	3.650	490,000	490,000	-	-	N/A
60415NZM7	01/01/2010	Serial	3.700	505,000	-	5,000	500,000	2
60415NZN5	07/01/2010	Serial	3.750	520,000	-	5,000	515,000	2
60415NZP0	01/01/2011	Serial	3.800	535,000	-	5,000	530,000	2
60415NZQ8	07/01/2011	Serial	3.850	550,000	-	10,000	540,000	2
60415NZR6	01/01/2012	Serial	3.900	570,000	-	15,000	555,000	2
60415NZS4	07/01/2012	Serial	3.950	585,000	-	5,000	580,000	2
60415NZT2	01/01/2013	Serial	4.000	605,000	-	-	605,000	2
60415NZU9	07/01/2013	Serial	4.050	625,000	-	10,000	615,000	2
60415NZV7	01/01/2014	Serial	4.100	645,000	-	10,000	635,000	2
60415NZW5	07/01/2014	Serial	4.150	665,000	-	15,000	650,000	2
60415NZX3	01/01/2015	Serial	4.200	695,000	-	10,000	685,000	2
60415NZY1	07/01/2015	Serial	4.200	720,000	-	5,000	715,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	-	10,000	735,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	-	25,000	740,000	2
				$ 11,015,000	$ 2,285,000	$ 130,000	$ 8,600,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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Residential Housing Finance Bonds, 2006 Series G AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA36	07/01/2021	Term (a)	4.850	$ 7,215,000	$ -	$ -	$ 7,215,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	-	5,000	9,640,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	-	20,000	12,870,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	-	45,000	17,190,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	-	2,255,000	9,745,000	1
				$ 58,985,000	$ -	$ 2,325,000	$ 56,660,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series G, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.
(b): Sinking fund redemptions begin January 1, 2022.
(c): Sinking fund redemptions begin January 1, 2027.
(d): Sinking fund redemptions begin January 1, 2032.
(e): Sinking fund redemptions begin January 1, 2017.

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Residential Housing Finance Bonds, 2006 Series H Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA85	07/01/2036	Term (a)	5.850	$ 15,000,000	$ 490,000	$ 3,125,000	$ 11,385,000	1
				$ 15,000,000	$ 490,000	$ 3,125,000	$ 11,385,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2007.

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Residential Housing Finance Bonds, 2006 Series I AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2007	Serial	3.800	$ 530,000	$ 530,000	$ -	$ -	N/A
--	01/01/2008	Serial	3.850	545,000	545,000	-	-	N/A
--	07/01/2008	Serial	3.900	555,000	555,000	-	-	N/A
--	01/01/2009	Serial	3.950	570,000	570,000	-	-	N/A
--	07/01/2009	Serial	4.000	585,000	585,000	-	-	N/A
60415NB68	01/01/2010	Serial	4.050	600,000	-	-	600,000	2
60415NB76	07/01/2010	Serial	4.100	615,000	-	-	615,000	2
60415NB84	01/01/2011	Serial	4.150	630,000	-	-	630,000	2
60415NB92	07/01/2011	Serial	4.200	650,000	-	-	650,000	2
60415NC26	01/01/2012	Serial	4.250	665,000	-	-	665,000	2
60415NC34	07/01/2012	Serial	4.300	680,000	-	5,000	675,000	2
60415NC42	01/01/2013	Serial	4.400	700,000	-	-	700,000	2
60415NC59	07/01/2013	Serial	4.400	720,000	-	10,000	710,000	2
60415NC67	01/01/2014	Serial	4.500	735,000	-	-	735,000	2
60415NC75	07/01/2014	Serial	4.500	755,000	-	-	755,000	2
60415NC83	01/01/2015	Serial	4.600	775,000	-	5,000	770,000	2
60415NC91	07/01/2015	Serial	4.600	795,000	-	-	795,000	2
60415ND25	01/01/2016	Serial	4.650	820,000	-	5,000	815,000	2
60415ND33	07/01/2016	Serial	4.650	840,000	-	-	840,000	2
60415ND41	07/01/2021	Term (a)	5.000	5,925,000	-	15,000	5,910,000	2
60415ND58	07/01/2026	Term (b)	5.050	8,520,000	-	20,000	8,500,000	2
60415ND66	07/01/2031	Term (c)	5.100	13,190,000	-	45,000	13,145,000	2
60415ND74	01/01/2038	Term (d)	5.750	32,000,000	-	5,515,000	26,485,000	1
60415ND82	07/01/2038	Term (e)	5.150	22,600,000	-	90,000	22,510,000	2
				$ 95,000,000	$ 2,785,000	$ 5,710,000	$ 86,505,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2006 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.
(b): Sinking fund redemptions begin January 1, 2022.
(c): Sinking fund redemptions begin January 1, 2027.
(d): Sinking fund redemptions begin July 1, 2017.
(e): Sinking fund redemptions begin January 1, 2032.

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Residential Housing Finance Bonds, 2006 Series J Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	07/01/2016	Term (a)	6.000	$ 6,050,000	$ 1,315,000	$ 10,000	$ 4,725,000	2
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	-	20,000	6,845,000	2
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	-	70,000	15,920,000	2
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	-	2,635,000	13,460,000	1
				$ 45,000,000	$ 1,315,000	$ 2,735,000	$ 40,950,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2007.
(b): Sinking fund redemptions begin January 1, 2017.
(c): Sinking fund redemptions begin January 1, 2024.
(d): Sinking fund redemptions begin July 1, 2032.

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Residential Housing Finance Bonds, 2006 Series L Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	$ 610,000	$ 610,000	$ -	$ -	N/A
--	07/01/2009	Serial	3.500	640,000	640,000	-	-	N/A
60415NF31	07/01/2010	Serial	3.550	670,000	-	5,000	665,000	2
60415NF49	07/01/2011	Serial	3.600	710,000	-	5,000	705,000	2
60415NF56	07/01/2012	Serial	3.650	740,000	-	5,000	735,000	2
60415NF64	07/01/2013	Serial	3.750	780,000	-	5,000	775,000	2
60415NF72	07/01/2014	Serial	3.850	820,000	-	-	820,000	2
60415NF80	07/01/2015	Serial	3.900	860,000	-	10,000	850,000	2
60415NF98	07/01/2016	Serial	3.950	910,000	-	10,000	900,000	2
				$ 6,740,000	$ 1,250,000	$ 40,000	$ 5,450,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

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Residential Housing Finance Bonds, 2006 Series L, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2006 Series M AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NG22	07/01/2021	Term (a)	4.625	$ 4,425,000	$ -	$ -	$ 4,425,000	2
60415NG30	07/01/2026	Term (b)	4.800	5,770,000	-	-	5,770,000	2
60415NG48	07/01/2031	Term (c)	4.850	7,460,000	-	-	7,460,000	2
60415NG55	01/01/2037	Term (d)	5.750	6,000,000	-	195,000	5,805,000	1
60415NG63	07/01/2037	Term (e)	4.875	11,605,000	-	-	11,605,000	2
				$ 35,260,000	$ -	$ 195,000	$ 35,065,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2006 Series M, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.
(b): Sinking fund redemptions begin January 1, 2022.
(c): Sinking fund redemptions begin January 1, 2027.
(d): Sinking fund redemptions begin January 1, 2017.
(e): Sinking fund redemptions begin January 1, 2032.

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Residential Housing Finance Bonds, 2006 Series N Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	5.230	$ 260,000	$ 260,000	$ -	$ -	N/A
--	07/01/2009	Serial	5.190	275,000	275,000	-	-	N/A
60415NG97	07/01/2010	Serial	5.200	290,000	-	-	290,000	2
60415NH21	07/01/2011	Serial	5.270	305,000	-	5,000	300,000	2
60415NH39	07/01/2012	Serial	5.360	320,000	-	5,000	315,000	2
60415NH47	07/01/2013	Serial	5.410	335,000	-	5,000	330,000	2
60415NH54	07/01/2014	Serial	5.460	355,000	-	10,000	345,000	2
60415NH62	07/01/2015	Serial	5.490	375,000	-	-	375,000	2
60415NH70	07/01/2016	Serial	5.530	390,000	-	20,000	370,000	2
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	-	730,000	14,365,000	1
				$ 18,000,000	$ 535,000	$ 775,000	$ 16,690,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the at a redemption price equal fo the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2006 Series N, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.

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Residential Housing Finance Bonds, 2007 Series C Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	$ 920,000	$ 920,000	$ -	$ -	N/A
--	07/01/2009	Serial	3.500	1,045,000	1,045,000	-	-	N/A
60415NK43	07/01/2010	Serial	3.625	1,095,000	-	-	1,095,000	2
60415NK50	07/01/2011	Serial	3.700	1,155,000	-	-	1,155,000	2
60415NK68	07/01/2012	Serial	3.750	1,215,000	-	-	1,215,000	2
60415NK76	07/01/2013	Serial	3.800	1,275,000	-	-	1,275,000	2
60415NK84	07/01/2014	Serial	3.850	1,345,000	-	-	1,345,000	2
60415NK92	07/01/2015	Serial	3.875	1,410,000	-	-	1,410,000	2
60415NK26	07/01/2016	Serial	3.900	1,490,000	-	-	1,490,000	2
60415NK364	07/01/2017	Serial	3.950	1,565,000	-	-	1,565,000	2
				$ 12,515,000	$ 1,965,000	$ -	$ 10,550,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series D AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	07/01/2022	Term (a)	4.600	$ 5,730,000	$ -	$ -	$ 5,730,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	-	-	7,480,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	-	-	9,880,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	-	1,785,000	21,015,000	1
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	-	-	16,595,000	2
				$ 62,485,000	$ -	$ 1,785,000	$ 60,700,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

continued and notes appear on next page

Residential Housing Finance Bonds, 2007 Series D, continued from prior page

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2023.
(c): Sinking fund redemptions begin January 1, 2028.
(d): Sinking fund redemptions begin January 1, 2018.
(e): Sinking fund redemptions begin January 1, 2033.

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Residential Housing Finance Bonds, 2007 Series E Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	07/01/2038	Term (a)	Variable*	$ 25,000,000	$ 660,000	$ 3,070,000	$ 21,270,000	2
				$ 25,000,000	$ 660,000	$ 3,070,000	$ 21,270,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.24%.

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Residential Housing Finance Bonds, 2007 Series H Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM66	07/01/2012	Serial	3.650	$ 1,650,000	$ -	$ -	$ 1,650,000	2
60415NM74	07/01/2013	Serial	3.700	1,905,000	-	-	1,905,000	2
60415NM82	07/01/2014	Serial	3.800	2,005,000	-	-	2,005,000	2
60415NM90	01/01/2015	Serial	3.850	775,000	-	-	775,000	2
60415NN24	07/01/2015	Serial	3.850	1,335,000	-	-	1,335,000	2
60415NN32	01/01/2016	Serial	3.900	175,000	-	-	175,000	2
60415NN40	07/01/2016	Serial	3.900	2,045,000	-	-	2,045,000	2
60415NN57	01/01/2017	Serial	3.950	790,000	-	-	790,000	2
60415NN65	07/01/2017	Serial	3.950	1,550,000	-	-	1,550,000	2
				$ 12,230,000	$ -	$ -	$ 12,230,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series I AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.650	$ 455,000	$ 455,000	$ -	$ -	N/A
--	07/01/2008	Serial	3.700	745,000	745,000	-	-	N/A
--	01/01/2009	Serial	3.750	770,000	770,000	-	-	N/A
--	07/01/2009	Serial	3.850	785,000	785,000	-	-	N/A
60415NP30	01/01/2010	Serial	3.900	810,000	-	-	810,000	2
60415NP48	07/01/2010	Serial	3.950	830,000	-	-	830,000	2
60415NP55	01/01/2011	Serial	4.000	850,000	-	-	850,000	2
60415NP63	07/01/2011	Serial	4.000	870,000	-	-	870,000	2
60415NP71	01/01/2012	Serial	4.050	155,000	-	5,000	150,000	2
60415NP89	07/01/2022	Term (a)	4.650	8,630,000	-	-	8,630,000	2
60415NP97	07/01/2027	Term (b)	4.750	11,265,000	-	5,000	11,260,000	2
60415NQ21	01/01/2032	Term (c)	4.750	5,000,000	-	5,000	4,995,000	2
60415NQ39	07/01/2032	Term (d)	4.800	9,780,000	-	-	9,780,000	2
60415NQ47	01/01/2038	Term (e)	5.500	33,620,000	-	2,365,000	31,255,000	1
60415NQ54	07/01/2038	Term (f)	4.850	25,705,000	-	30,000	25,675,000	2
				$ 100,270,000	$ 2,755,000	$ 2,410,000	$ 95,105,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2007 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2023.
(c): Sinking fund redemptions begin January 1, 2028.
(d): Sinking fund redemptions begin January 1, 2028.
(e): Sinking fund redemptions begin January 1, 2018.
(f): Sinking fund redemptions begin January 1, 2033.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2007 Series J Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	07/01/2038	Term (a)	Variable*	$ 37,500,000	$ 765,000	$ 4,135,000	$ 32,600,000	2
				$ 37,500,000	$ 765,000	$ 4,135,000	$ 32,600,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.24%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2007 Series L AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.700	$ 165,000	$ 165,000	$ -	$ -	N/A
--	01/01/2009	Serial	3.800	590,000	590,000	-	-	N/A
--	07/01/2009	Serial	3.875	630,000	630,000	-	-	N/A
60415NR61	01/01/2010	Serial	3.950	645,000	-	-	645,000	2
60415NR69	07/01/2010	Serial	4.000	665,000	-	5,000	660,000	2
60415NR87	01/01/2011	Serial	4.050	680,000	-	-	680,000	2
60415NR95	07/01/2011	Serial	4.100	700,000	-	-	700,000	2
60415NS29	01/01/2012	Serial	4.150	715,000	-	5,000	710,000	2
60415NS37	07/01/2012	Serial	4.200	735,000	-	10,000	725,000	2
60415NS45	01/01/2013	Serial	4.300	755,000	-	-	755,000	2
60415NS52	07/01/2013	Serial	4.400	775,000	-	-	775,000	2
60415NS60	07/01/2014	Serial	4.450	1,620,000	-	10,000	1,610,000	2
60415NS78	07/01/2015	Serial	4.500	1,710,000	-	10,000	1,700,000	2
60415NS86	07/01/2016	Serial	4.550	1,800,000	-	5,000	1,795,000	2
60415NS94	07/01/2017	Serial	4.600	1,905,000	-	15,000	1,890,000	2
60415NT28	07/01/2022	Term (a)	4.900	8,010,000	-	20,000	7,990,000	2
60415NT36	07/01/2027	Term (b)	5.000	10,765,000	-	35,000	10,730,000	2
60415NT44	07/01/2032	Term (c)	5.050	14,515,000	-	50,000	14,465,000	2
60415NT51	07/01/2038	Term (d)	5.100	23,620,000	-	90,000	23,530,000	2
60415NT69	07/01/2048	Term (e)	5.500	34,000,000	-	1,330,000	32,670,000	1
				$ 105,000,000	$ 1,385,000	$ 1,585,000	$ 102,030,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2007 Series L, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series L.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the Series L PAC Term bonds maturing January 1, 2048.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2018.
(b): Sinking fund redemptions begin January 1, 2023.
(c): Sinking fund redemptions begin January 1, 2028.
(d): Sinking fund redemptions begin January 1, 2033.
(e): Sinking fund redemptions begin January 1, 2018.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2007 Series M Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NR20	01/01/2038	Term (a)	6.345	$ 70,000,000	$ -	$ 2,355,000	$ 67,645,000	1
				$ 70,000,000	$ -	$ 2,355,000	$ 67,645,000	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008 from mortgage prepayments and repayments allocable to the 2007 Series M Bonds. 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than $7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2007 Series P Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NU42	07/01/2013	Serial	3.500	$ 270,000	$ -	$ -	$ 270,000	2
60415NU59	07/01/2014	Serial	3.600	685,000	-	5,000	680,000	2
60415NU67	07/01/2015	Serial	3.700	1,060,000	-	10,000	1,050,000	2
60415NU75	07/01/2016	Serial	3.800	1,115,000	-	15,000	1,100,000	2
60415NU83	07/01/2017	Serial	3.900	1,175,000	-	15,000	1,160,000	2
				$ 4,305,000	$ -	$ 45,000	$ 4,260,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series Q AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2009	Serial	3.700	$ 695,000	$ 695,000	$ -	$ -	N/A
60415NV25	07/01/2010	Serial	3.800	825,000	-	5,000	820,000	2
60415NV33	07/01/2011	Serial	3.900	870,000	-	10,000	860,000	2
60415NV41	07/01/2012	Serial	4.000	910,000	-	10,000	900,000	2
60415NV58	07/01/2013	Serial	4.100	720,000	-	5,000	715,000	2
60415NV66	01/01/2014	Serial	4.150	295,000	-	5,000	290,000	2
60415NV74	07/01/2023	Term	5.000	9,035,000	-	100,000	8,935,000	2
60415NV82	07/01/2028	Term	5.150	10,185,000	-	110,000	10,075,000	2
60415NV90	07/01/2033	Term	5.250	13,480,000	-	155,000	13,325,000	2
60415NW24	01/01/2038	Term	5.500	5,350,000	-	60,000	5,290,000	1
				$ 42,365,000	$ 695,000	$ 460,000	$ 41,210,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series R Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2009	Serial	4.410	$ 200,000	$ 200,000	$ -	$ -	N/A
--	07/01/2009	Serial	4.410	265,000	265,000	-	-	N/A
60415NW57	01/01/2010	Serial	4.460	270,000	-	-	270,000	2
60415NW65	07/01/2010	Serial	4.460	280,000	-	5,000	275,000	2
60415NW73	01/01/2011	Serial	4.510	285,000	-	5,000	280,000	2
60415NW81	07/01/2011	Serial	4.510	290,000	-	5,000	285,000	2
60415NW99	01/01/2012	Serial	4.680	300,000	-	5,000	295,000	2
60415NX23	07/01/2012	Serial	4.680	310,000	-	5,000	305,000	2
60415NX31	01/01/2013	Serial	4.760	315,000	-	5,000	310,000	2
60415NX49	07/01/2013	Serial	4.760	325,000	-	10,000	315,000	2
				$ 2,840,000	$ 465,000	$ 40,000	$ 2,335,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: None.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2007 Series S AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	07/01/2038	Term (a)	Variable*	$ 18,975,000	$ -	$ -	$ 18,975,000	2
				$ 18,975,000	$ -	$ -	$ 18,975,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.27%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bonds, 2007 Series T Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	07/01/2048	Term (a)	Variable*	$ 37,160,000	$ -	$ -	$ 37,160,000	2
				$ 37,160,000	$ -	$ -	$ 37,160,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2014.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.24%.

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Residential Housing Finance Bonds, 2008 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2009	Serial	1.850	$ 795,000	$ 795,000	$ -	$ -	N/A
60415NY71	01/01/2010	Serial	2.450	800,000	-	-	800,000	1
60415NY89	07/01/2010	Serial	2.600	815,000	-	5,000	810,000	1
60415NY97	01/01/2011	Serial	2.900	825,000	-	5,000	820,000	1
60415NZ21	07/01/2011	Serial	3.000	835,000	-	-	835,000	1
60415NZ39	01/01/2012	Serial	3.200	850,000	-	5,000	845,000	1
60415NZ47	07/01/2012	Serial	3.300	865,000	-	5,000	860,000	1
60415NZ54	01/01/2013	Serial	3.400	885,000	-	5,000	880,000	1
60415NZ62	07/01/2013	Serial	3.450	900,000	-	-	900,000	1
60415NZ70	01/01/2014	Serial	3.650	915,000	-	5,000	910,000	1
60415NZ88	07/01/2014	Serial	3.700	935,000	-	5,000	930,000	1
60415NZ96	01/01/2015	Serial	3.800	955,000	-	5,000	950,000	1
60415N2A9	07/01/2015	Serial	3.800	975,000	-	5,000	970,000	1
60415N2B7	01/01/2016	Serial	3.950	995,000	-	-	995,000	1
60415N2C5	07/01/2016	Serial	3.950	1,015,000	-	5,000	1,010,000	1
60415N2D3	01/01/2017	Serial	4.050	1,040,000	-	5,000	1,035,000	1
60415N2E1	07/01/2017	Serial	4.050	880,000	-	5,000	875,000	1
60415N2F8	01/01/2018	Serial	4.100	890,000	-	5,000	885,000	1
60415N2G6	07/01/2018	Serial	4.100	920,000	-	5,000	915,000	1
60415N2M3	01/01/2019	Serial	4.200	725,000	-	-	725,000	1
60415N2N1	07/01/2019	Serial	4.200	755,000	-	5,000	750,000	1
60415N2H4	07/01/2023	Term (a)	4.650	6,520,000	-	30,000	6,490,000	1
				$ 25,090,000	$ 795,000	$ 105,000	$ 24,190,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2008 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

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Residential Housing Finance Bonds, 2008 Series B AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	07/01/2028	Term (a)	5.500	$ 15,835,000	$ -	$ 65,000	$ 15,770,000	1
60415N2K7	07/01/2033	Term (b)	5.650	19,075,000	-	80,000	18,995,000	1
				$ 34,910,000	$ -	$ 145,000	$ 34,765,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.
(b): Sinking fund redemptions begin January 1, 2029.

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Residential Housing Finance Bonds, 2008 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	07/01/2048	Term (a)	Variable*	$ 40,000,000	$ -	$ -	$ 40,000,000	1
				$ 40,000,000	$ -	$ -	$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.27%.

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Residential Housing Finance Bonds, 2009 Series A Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2W1	01/01/2010	Serial	1.300	$ 785,000	$ -	$ -	$ 785,000	1
60415N2X9	07/01/2010	Serial	1.850	795,000	-	5,000	790,000	1
60415N2Y7	01/01/2011	Serial	2.250	805,000	-	5,000	800,000	1
60415N2Z4	07/01/2011	Serial	2.350	815,000	-	5,000	810,000	1
60415N3A8	01/01/2012	Serial	2.500	830,000	-	5,000	825,000	1
60415N3B6	07/01/2012	Serial	2.550	840,000	-	5,000	835,000	1
60415N3C4	01/01/2013	Serial	2.750	855,000	-	-	855,000	1
60415N3D2	07/01/2013	Serial	2.800	870,000	-	5,000	865,000	1
60415N3E0	01/01/2014	Serial	3.000	885,000	-	5,000	880,000	1
60415N3F7	07/01/2014	Serial	3.050	905,000	-	5,000	900,000	1
60415N3G5	01/01/2015	Serial	3.250	920,000	-	5,000	915,000	1
60415N3H3	07/01/2015	Serial	3.300	940,000	-	5,000	935,000	1
60415N3J9	01/01/2016	Serial	3.500	960,000	-	5,000	955,000	1
60415N3K6	07/01/2016	Serial	3.550	980,000	-	5,000	975,000	1
60415N3L4	01/01/2017	Serial	3.750	1,000,000	-	5,000	995,000	1
60415N3M2	07/01/2017	Serial	3.800	1,020,000	-	5,000	1,015,000	1
60415N3N0	01/01/2018	Serial	4.000	1,045,000	-	10,000	1,035,000	1
60415N3P5	07/01/2018	Serial	4.000	1,070,000	-	5,000	1,065,000	1
60415N3Q3	01/01/2019	Serial	4.250	1,095,000	-	5,000	1,090,000	1
60415N3R1	07/01/2019	Serial	4.250	1,120,000	-	5,000	1,115,000	1
60415N3S9	01/01/2023	Term (a)	5.200	8,260,000	-	45,000	8,215,000	1
				$ 26,795,000	$ -	$ 140,000	$ 26,655,000	

continued and notes appear on next page

Residential Housing Finance Bonds, 2009 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bonds, 2009 Series B Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2S0	07/01/2024	Term (a)	5.450	$ 5,000,000	$ -	$ 45,000	$ 4,955,000	1
60415N2T8	07/01/2028	Term (b)	5.900	13,205,000	-	125,000	13,080,000	1
60415N2U5	07/01/2038	Term (c)	5.000	15,000,000	-	50,000	14,950,000	1
				$ 33,205,000	$ -	$ 220,000	$ 32,985,000	

* Interest not included in the calculation of adjusted current earnings of corporations for the purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.
(b): Sinking fund redemptions begin January 1, 2025.
(c): Sinking fund redemptions begin January 1, 2036.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bonds, 2009 Series C AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2V3	07/01/2036	Term (a)	Variable*	$ 40,000,000	$ -	$ -	$ 40,000,000	1
				$ 40,000,000	$ -	$ -	$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2009 was 0.27%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bonds, 2009 Series D Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N4K5	01/01/2011	Serial	1.200	$ 1,780,000	$ -	$ -	$ 1,780,000	1
60415N4M1	07/01/2011	Serial	1.250	1,800,000	-	-	1,800,000	1
60415N4L3	01/01/2012	Serial	1.600	1,820,000	-	-	1,820,000	1
60415N4Q2	07/01/2012	Serial	1.750	1,840,000	-	-	1,840,000	1
60415N4N9	01/01/2013	Serial	2.000	1,865,000	-	-	1,865,000	1
60415N5B4	07/01/2013	Serial	2.050	1,000,000	-	-	1,000,000	1
60415N5C2	07/01/2017	Serial	3.650	895,000	-	-	895,000	1
60415N4S8	01/01/2018	Serial	3.875	1,435,000	-	-	1,435,000	1
60415N5D0	07/01/2018	Serial	3.875	1,425,000	-	-	1,425,000	1
60415N4T6	01/01/2019	Serial	3.950	450,000	-	-	450,000	1
60415N5E8	07/01/2019	Serial	3.950	615,000	-	-	615,000	1
60415N5F5	01/01/2020	Serial	4.050	1,545,000	-	-	1,545,000	1
60415N4U3	07/01/2020	Term (a)	4.000	3,360,000	-	-	3,360,000	1
				$ 19,830,000	$ -	$ -	$ 19,830,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

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Residential Housing Finance Bonds, 2009 Series D, continued from prior page

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2019.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bonds, 2009 Series E Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N4W9	07/01/2013	Serial	2.050	$ 895,000	$ -	$ -	$ 895,000	1
60415N4V1	01/01/2014	Serial	2.500	1,920,000	-	-	1,920,000	1
60415N4P4	07/01/2014	Serial	2.550	1,950,000	-	-	1,950,000	1
60415N5H1	01/01/2015	Serial	2.950	1,985,000	-	-	1,985,000	1
60415N5J7	07/01/2015	Serial	3.000	1,505,000	-	-	1,505,000	1
60415N5K4	01/01/2016	Serial	3.375	585,000	-	-	585,000	1
60415N5L2	01/01/2021	Serial	4.150	1,670,000	-	-	1,670,000	1
60415N5M0	07/01/2021	Serial	4.200	1,715,000	-	-	1,715,000	1
60415N4X7	07/01/2024	Term (a)	4.550	11,315,000	-	-	11,315,000	1
60415N4Y5	07/01/2029	Term (b)	4.900	22,700,000	-	-	22,700,000	1
60415N4Z2	07/01/2034	Term (c)	5.050	23,170,000	-	-	23,170,000	1
60415N5G3	01/01/2040	Term (d)	5.100	34,550,000	-	-	34,550,000	1
				$ 103,960,000	$ -	$ -	$ 103,960,000	

* Interest not included in the calcultion of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

continued and notes appear on next page

Residential Housing Finance Bonds, 2009 Series E, continued from prior page

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.
(b): Sinking fund redemptions begin January 1, 2025.
(c): Sinking fund redemptions begin January 1, 2030.
(d): Sinking fund redemptions begin January 1, 2035.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bonds, 2009 Series F AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5A6	07/01/2031	Term (a)	Variable*	$ 34,120,000	$ -	$ -	$ 34,120,000	1
				$ 34,120,000	$ -	$ -	$ 34,120,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2015.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions.
The interest rate on December 31, 2009 was 0.27%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2002 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: 02AB Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code, which represents a percentage of all prepayments received as follows: 04/30/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00% Mandatory with 02AB Tax-Restricted Prepayments, which must be applied first to Series B 2023 Term Bonds in accordance with the cumulative redemption schedule (modified by the issuance of 02AB-1 Bonds); to the extent required to satisfy the cumulative redemption schedule; and then to outstanding Series Bonds at Agency option, except no Series B 2023 Term Bonds and no Series B-1 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B 2023 Term Bonds, and the Series B-1 2023 Term Bonds. Prior to May 1, 2012, no Series B 2025 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding. Excess Revenues: Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax Restricted Prepayments). Any outstanding Bonds at Agency option including the Series Bonds but excluding (i) Series B 2023 Term Bonds and (ii) prior to May 1, 2012, Series B 2025 Term Bonds, unless there are no other Series Bonds outstanding and redemption of Series B 2025 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2002 Series A-1 and B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> 02AB-1 Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represents a percentage of all prepayments received as follows: 11/21/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00% Mandatory with Tax-Restricted Prepayments, which must be applied first to Series B-1 2023 Term Bonds in accordance with the cumulative redemption schedule; second, to Series B 2023 Term Bonds, to the extent required to satisfy the cumulative redemption schedule and then to outstanding Series Bonds at Agency option, except no Series B-1 2023 Term Bonds and no Series B 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B-1 2023 Term Bonds and the Series B 2023 Term Bonds. <u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax Restricted Prepayments). Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series B-1 2023 Term Bonds.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2002 Series E and F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series F 2026 Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by the Agency (other than the Series F 2028 Term Bonds and, prior to January 1, 2012, the Series F 2028 Term bonds; but if no other Series Bonds are outstanding, before January 1, 2012, then the Series F 2028 Term Bonds, and if no other Series Bonds are outstanding, then the Series F 2028 Term Bonds). Otherwise, any outstanding Bonds at Agency option (other than Series F 2026 Term Bonds and, prior to January 1, 2012, the Series F 2028 Term Bonds (unless no other Series Bonds are outstanding and redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series F 2026 Term Bonds and, prior to January 1, 2012, Series F 2028 Term Bonds, unless no other Series Bonds are outstanding and redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.

Residential Housing Finance 2002 Series H	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Bonds are not subject to redemption or tender prior to maturity.
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2003 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then any outstanding Bonds at Agency option (other than Series A 2034 Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds but excluding Series A 2034 Term Bonds.

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series I 2035 Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series I 2035 Term Bonds.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2004 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance 2004 Series E-1, E-2, F-1, F-2 and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by federal tax law, must be applied to pay or redeem Series Bonds selected by Agency option and, to the extent not so required, to any outstanding Bonds at Agency option. Excess Revenues: Any outstanding Bonds at Agency option (including the Series Bonds).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2005 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series B 2034 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2034 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance 2005 Series G, H, and I	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2005 Series J, K, L, and M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series L 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series L 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance 2005 Series O and P	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Must be applied first to Series P 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series P 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2006 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> Must be applied first to Series B 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2037 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2006 Series F, G, and H	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule. 05/17/06 – 12/31/06: 39.69% 01/01/07 – 06/30/07: 40.79% 07/01/07 – 06/30/14: 41.66% 07/01/14 – 12-31/14: 56.80% 01/01/15 – 12-31/15: 75.78% 01/01/16 -- thereafter: 82.24% Tax-Restricted Prepayments in excess of the cumulative redemption schedule must be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second to any outstanding Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds and the Series H 2036 PAC Term Bonds in excess of their respective cumulative redemption schedules). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series G 2037 PAC Term Bonds and Series H 2036 PAC Term Bonds not in excess of their respective cumulative redemption schedules.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> 67.80% of all prepayments (the "Series I Prepayments") must be applied first to redeem Series I 2038 PAC Term Bonds in accordance with the cumulative redemption schedule and then, to the extent required by federal tax law, to redeem outstanding Series I Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of their respective cumulative redemption schedules). . Prepayments not constituting Series I Prepayments (the "Series J Prepayments") must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of their respective cumulative redemption schedules.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2006 Series L, M, and N	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule. 10/26/06 – 06/30/14: 10.93% 07/01/14 – 06/30/15: 63.67% 07/01/15 – 06/30/16: 68.09% 07/01/16 -- thereafter: 70.38% Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series L Bonds or Series M Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds if excess of their respective cumulative redemption schedules). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2007 Series C, D, and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> 75.44% of prepayments (the "Series C and D Prepayments) must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds). Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in excess of the cumulative redemption schedule). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2007 Series H, I, and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> 75.41% of prepayments (the "Series H and I Prepayments) must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds). Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in excess of the cumulative redemption schedule). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2007 Series L	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule. Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds). Excess Revenues: Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance 2007 Series M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2007 Series P, Q, R, S, and T	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Dates — Percentages December 19, 2007 to June 30, 2011 — 15% July 1, 2011 to December 31, 2014 — 24 January 1, 2015 to June 30, 2017 — 30 July 1, 2017 and thereafter — 64 Series PQS Prepayments that are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option (other than Series Q January 2038 PAC Term Bonds unless no other Series P, Series Q, or Series S Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds). Prepayments that are not Series PQS Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds in excess of the cumulative redemption schedule). Excess Revenues: Any outstanding Bonds at Agency option including the Series P, Q, R, S, and T Bonds, but with respect to the Series Q January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2008 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages August 7, 2008 to June 30, 2015 — 25.35% July 1, 2015 to June 30, 2016 — 56.20 July 1, 2016 to June 30, 2018 — 89.55 July 1, 2018 and thereafter — 100.00 Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency. Excess Revenues: Any outstanding Bonds (including any Series Bonds) selected by the Agency.

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2009 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages February 12, 2009 to October 25, 2016 — 31.71% October 26, 2016 to December 8, 2018 — 66.80 December 9, 2018 and thereafter — 100.00 All prepayments must be applied first to redeem the Series B July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding)). Excess Revenues: Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding).

Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2009

Residential Housing Finance 2009 Series D, E, and F	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime
Call Priority From Unexpended Proceeds	At Agency option
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency. 10-Year Rule Requirements Dates — Percentages October 1, 2009 to December 31, 2009 — 56.23% January 1, 2010 to June 30, 2011 — 61.55 July 1, 2011 to June 30, 2012 — 63.25 July 1, 2012 to June 30, 2015 — 67.20 July 1, 2015 to June 30, 2018 — 70.94 July 1, 2018 and thereafter — 100.00 Prepayments that are not 10-year rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency. Excess Revenues: Any outstanding Bonds (including the Series Bonds) selected by the Agency.

Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of December 31, 2009

RHFB 2002AB

Date	Percent
12/31/2009	85.12%
11/27/2011	100.00%

RHFB 2002EF

Date	Percent
12/31/2009	76.66%
4/19/2010	76.92%
11/30/2010	100.00%

RHFB 2002AB - 1 (Remarketed)

Date	Percent
12/31/2009	85.12%
11/27/2011	100.00%

RHFB 2002H

Date	Percent
12/31/2009	100.00%

RHFB 2003 AB

Date	Percent
12/31/2009	0.00%
11/16/2010	38.82%
7/25/2011	56.60%
12/24/2012	100.00%

RHFB 2003 IJ

Date	Percent
12/31/2009	0.00%
10/15/2013	100.00%

RHFB 2004 ABC

Date	Percent
12/31/2009	51.51%
7/25/2011	70.41%
11/27/2011	88.67%
5/13/2014	100.00%

RHFB 2004 EFG

Date	Percent
12/31/2009	45.83%
7/1/2010	47.52%
7/1/2011	63.39%
7/1/2012	100.00%

RHFB 2005 ABC

Date	Percent
12/31/2009	61.31%
1/1/2010	67.12%
7/1/2013	98.87%
1/1/2014	99.41%
1/1/2015	100.00%

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Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of December 31, 2009

RHFB 2005 GHI

Date	Percent
12/31/2009	22.18%
1/1/2010	22.50%
7/1/2010	22.79%
7/1/2011	25.15%
7/1/2012	27.50%
7/1/2013	46.83%
1/1/2014	46.97%
7/1/2014	48.67%
1/1/2015	100.00%

RHFB 2005 JKLM

Date	Percent
12/31/2009	32.74%
7/1/2011	33.03%
7/1/2015	100.00%

RHFB 2005 OP

Date	Percent
12/31/2009	7.79%
7/1/2010	8.25%
7/1/2011	8.88%
7/1/2012	10.59%
7/1/2013	86.13%
7/1/2014	98.75%
7/1/2015	100.00%

RHFB 2006 ABC

Date	Percent
12/31/2009	55.76%
7/1/2014	76.86%
1/1/2015	92.63%
1/1/2016	100.00%

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Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of December 31, 2009

RHFB 2006 FGH*

Date	Percent
12/31/2009	31.76%
7/1/2014	56.80%
1/1/2015	75.78%
1/1/2016	82.24%

RHFB 2006 IJ*

Date	Percent
12/31/2009	0.00%
7/1/2016	67.80%

RHFB 2006 LMN*

Date	Percent
12/31/2009	10.93%
7/1/2014	63.67%
7/1/2015	68.09%
7/1/2016	70.38%

RHFB 2007 CDE*

Date	Percent
12/31/2009	46.40%
7/1/2011	48.88%
7/1/2012	52.67%
1/1/2017	75.44%

RHFB 2007 HIJ*

Date	Percent
12/31/2009	26.70%
7/1/2013	26.86%
7/1/2014	31.94%
7/1/2015	32.61%
7/1/2016	43.16%
1/1/2017	75.41%

RHFB 2007 L**

Date	Percent
12/31/2009	0.00%
7/1/2014	20.47%
7/1/2017	100.00%

RHFB 2007 PQRST*

Date	Percent
12/31/2009	13.50%
7/1/2011	17.80%
7/1/2012	20.50%
7/1/2013	22.60%
1/1/2015	26.40%
1/1/2017	28.10%
7/1/2017	62.60%

RHFB 2008ABC

Date	Percent
12/31/2009	25.35%
7/1/2015	56.20%
7/1/2016	89.55%
7/1/2018	100.00%

RHFB 2009ABC

Date	Percent
12/31/2009	31.71%
7/1/2016	66.80%
7/1/2018	100.00%

RHFB 2009DEF

Date	Percent
12/31/2009	56.23%
1/1/2010	61.55%
7/1/2011	63.25%
7/1/2012	67.20%
7/1/2015	70.94%
7/1/2018	100.00%

* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

** Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments allocable to the 2007 Series L Bonds. The prepayments and repayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2009

Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
Retired	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable %	$ 800,000
Retired	Revenue	Cash	N/A	N/A	10,874
Retired	Revenue	FHLB	10/16/2015	5.25	780,159
Retired	Revenue	FNMA	08/20/2013	4.50	32,342
Retired	Revenue	Government Money Market Fund	Daily	0.01	5,744
Retired	Revenue	Government Money Market Fund	Daily	0.01	2,245,852
Retired	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2038	Variable	1,930,000
Retired	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	500,000
Retired	Revenue	Resolution Fdg Corp	10/15/2019	8.13	605,000
Retired	Revenue	Resolution Fdg Corp Coupon Strips*	10/15/2020	0.00	6,411,023
Retired	Revenue	Treasury Bond	11/15/2018	9.00	350,000
Retired	Revenue	Treasury Bond	08/15/2020	8.75	370,000
Retired	Revenue	Treasury Bond	05/15/2018	9.13	1,360,000
Retired	Revenue	Treasury Bond	11/15/2016	7.50	1,205,000
Retired	Revenue	Treasury Bond	02/15/2023	7.13	3,415,000
02AB	Bond Fund Interest	Government Money Market Fund	Daily	0.01	7,284
02AB	Bond Fund Interest	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	476,371
02AB	Bond Fund Principal	Government Money Market Fund	Daily	0.01	2,278
02AB	Bond Fund Principal	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	147,500
02AB	Debt Service Reserve	Cash	N/A	N/A	30,488
02AB	Debt Service Reserve	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	1,079,850
02AB	Revenue	Government Money Market Fund	Daily	0.01	93,663
02AB	Revenue	Natixis Inv. Agmt. (guaranteed by Caisse des Depots et Consignations)	07/01/2033	5.51	1,436,531
02AB-1	Bond Fund Interest	Government Money Market Fund	Daily	0.01	473,154

* Amount shown is accreted value as of 12/31/2009. The par amount at maturity is $10,930,000.

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2009

Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
02AB-1	Bond Fund Principal	Government Money Market Fund	Daily	0.01 %	$ 310,000
02AB-1	Revenue	Cash	N/A	N/A	113,175
02AB-1	Revenue	Government Money Market Fund	Daily	0.01	1,061,907
02AB-1	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	330,000
02AB-1	Revenue	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	160,000
02EF	Bond Fund Interest	Cash	N/A	N/A	11,132
02EF	Bond Fund Interest	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	778,688
02EF	Bond Fund Principal	Cash	N/A	N/A	6,781
02EF	Bond Fund Principal	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	470,000
02EF	Debt Service Reserve	Government Money Market Fund	Daily	0.01	23,742
02EF	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	910,800
02EF	Revenue	Cash	N/A	N/A	34,414
02EF	Revenue	Government Money Market Fund	Daily	0.01	120,453
02EF	Revenue	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.11	1,595,500
02H	Bond Fund Interest	Government Money Market Fund	Daily	0.01	246,500
02H	Revenue	Government Money Market Fund	Daily	0.01	81,883
03AB	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.15	410,888
03AB	Bond Fund Interest	Government Money Market Fund	Daily	0.01	4,644
03AB	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.15	590,000
03AB	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	5.05	1,314,750
03AB	Revenue	Cash	N/A	N/A	7,475
03AB	Revenue	Government Money Market Fund	Daily	0.01	248,542
03AB/03IJ	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.15	3,649,891
03IJ	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	4.60	285,646
03IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01	4,012

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2009

Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
03IJ	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	4.60 %	$ 332,500
03IJ	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	5.05	963,300
03IJ	Revenue	Cash	N/A	N/A	2,440
03IJ	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	01/01/2035	4.60	2,521,060
03IJ	Revenue	Government Money Market Fund	Daily	0.01	277,152
04ABC	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.26	1,896,934
04ABC	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.26	1,045,000
04ABC	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.96	2,542,950
04ABC	Revenue	Cash	N/A	N/A	184,602
04ABC	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2035	4.26	9,134,749
04ABC	Revenue	Government Money Market Fund	Daily	0.01	478,482
04EFG	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.56	896,527
04EFG	Bond Fund Interest	Government Money Market Fund	Daily	0.01	7,512
04EFG	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.56	795,000
04EFG	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	5.18	2,257,200
04EFG	Revenue	Cash	N/A	N/A	9,394
04EFG	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	07/01/2034	4.56	6,498,761
04EFG	Revenue	Government Money Market Fund	Daily	0.01	391,825
05ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01	623,816
05ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01	535,000
05ABC	Debt Service Reserve	Cash	N/A	N/A	34,093
05ABC	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2035	4.71	1,426,350

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2009

Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
05ABC	Revenue	Cash	N/A	N/A %	$ 7,743
05ABC	Revenue	Government Money Market Fund	Daily	0.01	3,265,196
05ABC	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	625,000
05ABC	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	630,000
05ABC	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	125,000
05GHI	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,192,208
05GHI	Bond Fund Principal	Government Money Market Fund	Daily	0.01	650,000
05GHI	Bond Fund Principal	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	120,000
05GHI	Debt Service Reserve	Cash	N/A	N/A	57,461
05GHI	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2036	4.55	2,485,950
05GHI	Revenue	Cash	N/A	N/A	14,270
05GHI	Revenue	Government Money Market Fund	Daily	0.01	5,778,318
05GHI	Revenue	Harrisburg PA Authority WTR Rev Var-Taxable-Ser C	07/15/2029	Variable	1,265,000
05GHI	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	390,000
05GHI	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	730,000
05JKLM	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,975,532
05JKLM	Bond Fund Principal	Government Money Market Fund	Daily	0.01	1,490,000
05JKLM	Debt Service Reserve	Cash	N/A	N/A	84,063
05JKLM	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2036	4.10	4,041,000
05JKLM	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	300,000
05JKLM	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	640,000
05JKLM	Revenue	Cash	N/A	N/A	26,492
05JKLM	Revenue	FHLB	11/19/2014	2.00	930,000
05JKLM	Revenue	Government Money Market Fund	Daily	0.01	6,461,796
05JKLM	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	575,000

Residential Housing Finance Bond Resolution
Investments
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
05JKLM	Revenue	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable %	$ 1,680,000
05OP	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,518,568
05OP	Bond Fund Principal	Government Money Market Fund	Daily	0.01	550,000
05OP	Debt Service Reserve	Government Money Market Fund	Daily	0.01	48,850
05OP	Debt Service Reserve	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	1,835,000
05OP	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	610,000
05OP	Revenue	Cash	N/A	N/A	8,859
05OP	Revenue	Government Money Market Fund	Daily	0.01	3,885,764
05OP	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	450,000
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,186,113
06ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01	620,000
06ABC	Debt Service Reserve	Cash	N/A	N/A	51,849
06ABC	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2037	4.56	2,244,750
06ABC	Revenue	Cash	N/A	N/A	19,133
06ABC	Revenue	Colorado Hsg & Fin Authority Taxable-Class I Adj. Rate-AA-1	05/01/2041	Variable	400,000
06ABC	Revenue	Gahanna-Jefferson City Sch Dist Ohio Taxable-Bd Antic Nts-Land Acq	03/10/2010	3.00	800,000
06ABC	Revenue	Government Money Market Fund	Daily	0.01	3,301,085
06ABC	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	450,000
06FGH	Bond Fund Interest	Cash	N/A	N/A	23,022
06FGH	Bond Fund Interest	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.30	1,933,876
06FGH	Bond Fund Principal	Cash	N/A	N/A	7,083
06FGH	Bond Fund Principal	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.30	595,000
06FGH	Debt Service Reserve	Cash	N/A	N/A	62,156
06FGH	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	01/01/2037	5.36	2,299,350

Residential Housing Finance Bond Resolution
Investments
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06FGH	Revenue	Cash	N/A	N/A %	$ 128,536
06FGH	Revenue	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.30	6,868,642
06FGH	Revenue	Government Money Market Fund	Daily	0.01	580,336
06IJ	Bond Fund Interest	Cash	N/A	N/A	46,139
06IJ	Bond Fund Interest	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.70	3,545,904
06IJ	Bond Fund Principal	Cash	N/A	N/A	11,516
06IJ	Bond Fund Principal	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.70	885,000
06IJ	Debt Service Reserve	Cash	N/A	N/A	101,158
06IJ	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.25	3,823,650
06IJ	Revenue	Cash	N/A	N/A	178,593
06IJ	Revenue	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.70	8,741,205
06IJ	Revenue	Government Money Market Fund	Daily	0.01	902,316
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,450,521
06LMN	Bond Fund Principal	Government Money Market Fund	Daily	0.01	477,500
06LMN	Debt Service Reserve	Cash	N/A	N/A	45,452
06LMN	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2037	5.27	1,716,150
06LMN	Revenue	Cash	N/A	N/A	10,071
06LMN	Revenue	Government Money Market Fund	Daily	0.01	2,497,817
06LMN	Revenue	Midwestern University Foundation Adjustable Rate Education Loan Revenue Bonds Senior Series 2009A	04/01/2044	Variable	350,000
06LMN/06IJ	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2038	Variable	35,000
06LMN/07C	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2038	Variable	55,000
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,759,142
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.01	707,500
07CDE	Debt Service Reserve	Cash	N/A	N/A	70,986
07CDE	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.05	2,775,600
07CDE	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	200,000
07CDE	Revenue	Cash	N/A	N/A	21,667
07CDE	Revenue	Government Money Market Fund	Daily	0.01	2,922,829

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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
07CDE	Revenue	Iowa Finance Authority Single Family Mortgage Revenue Bonds	01/01/2038	Variable %	$ 400,000
07HIJ	Bond Fund Interest	Calyon, New York Branch Inv. Agmt.	07/01/2038	4.47	2,662,262
07HIJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01	37,723
07HIJ	Bond Fund Principal	Calyon, New York Branch Inv. Agmt.	07/01/2038	4.47	1,050,000
07HIJ	Bond Fund Principal	Government Money Market Fund	Daily	0.01	12,975
07HIJ	Debt Service Reserve	Cash	N/A	N/A	109,396
07HIJ	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.16	4,198,050
07HIJ	Revenue	Calyon, New York Branch Inv. Agmt.	07/01/2038	4.47	5,055,794
07HIJ	Revenue	Cash	N/A	N/A	26,607
07HIJ	Revenue	Government Money Market Fund	Daily	0.01	568,173
07L	Bond Fund Interest	Government Money Market Fund	Daily	0.01	2,603,364
07L	Bond Fund Principal	Government Money Market Fund	Daily	0.01	645,000
07L	Debt Service Reserve	Government Money Market Fund	Daily	0.01	81,301
07L	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26	3,060,900
07L	Revenue	Cash	N/A	N/A	23,860
07L	Revenue	Government Money Market Fund	Daily	0.01	3,991,139
07L	Revenue	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	2,250,000
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.01	2,146,038
07M	Debt Service Reserve	Government Money Market Fund	Daily	0.01	53,939
07M	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26	2,029,350
07M	Revenue	Cash	N/A	N/A	10,429
07M	Revenue	Government Money Market Fund	Daily	0.01	1,420,745
07PQRST	Bond Fund Interest	Calyon, New York Branch Inv. Agmt.	07/01/2038	3.88	1,272,666
07PQRST	Bond Fund Interest	Government Money Market Fund	Daily	0.01	22,655
07PQRST	Bond Fund Principal	Calyon, New York Branch Inv. Agmt.	07/01/2038	3.88	680,000
07PQRST	Bond Fund Principal	Government Money Market Fund	Daily	0.01	7,322
07PQRST	Debt Service Reserve	Government Money Market Fund	Daily	0.01	66,239
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2038	4.21	3,118,200
07PQRST	Revenue	Calyon, New York Branch Inv. Agmt.	07/01/2038	3.88	3,399,180
07PQRST	Revenue	Cash	N/A	N/A	187,745

Residential Housing Finance Bond Resolution
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
07PQRST	Revenue	Government Money Market Fund	Daily	0.01 %	$ 489,635
08ABC	Bond Fund Interest	Calyon, New York Branch Inv. Agmt.	07/01/2039	3.99	1,497,261
08ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01	23,614
08ABC	Bond Fund Principal	Calyon, New York Branch Inv. Agmt.	07/01/2039	3.99	800,000
08ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01	8,822
08ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01	64,360
08ABC	Debt Service Reserve	Monumental Life Insurance Company Inv. Agmt.	07/01/2039	4.30	2,968,650
08ABC	Revenue	Calyon, New York Branch Inv. Agmt.	07/01/2039	3.99	3,624,504
08ABC	Revenue	Cash	N/A	N/A	16,704
08ABC	Revenue	Government Money Market Fund	Daily	0.01	234,987
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,450,838
09ABC	Bond Fund Interest	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	15,000
09ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01	785,000
09ABC	Debt Service Reserve	Harrisburg PA Authority WTR Rev Var-Taxable-Ser C	07/15/2029	Variable	2,895,000
09ABC	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	95,000
09ABC	Revenue	Cash	N/A	N/A	131,985
09ABC	Revenue	Government Money Market Fund	Daily	0.01	3,678,888
09ABC	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	10,000
09ABC	Revenue	State of North Dakota, North Dakota Housing Finance Agency, Housing Finance Program Bonds, Home Mortgage Finance Program	07/01/2038	Variable	850,000
09DEF	Bond Fund Interest	Government Money Market Fund	Daily	0.01	8,516
09DEF	Cost of Issuance	Government Money Market Fund	Daily	0.01	65,378
09DEF	Debt Service Reserve	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	545,000
09DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.01	7,300
09DEF	Debt Service Reserve	Harrisburg PA Authority WTR Rev Var-Taxable-Ser C	07/15/2029	Variable	2,400,000
09DEF	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	285,000
09DEF	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,500,000
09DEF	Acquisition	FHLB	12/24/2024	2.00	8,745,000
09DEF	Acquisition	FNMA	12/23/2024	3.00	2,000,000

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2009

Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
09DEF	Acquisition	Government Money Market Fund	Daily	0.01 %	$ 2,184,994
09DEF	Revenue	Cash	N/A	N/A	30,690
09DEF	Revenue	Government Money Market Fund	Daily	0.01	2,036,768
	Total				**249,382,244**

Residential Housing Finance Bond Resolution
Debt Service Reserve Requirement
Information as of December 31, 2009

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement	Value (Per Resolution)
$54,867,150	$55,804,633

Refer to the disclaimer on page A-1