

RESIDENT IMPACT STATEMENT

KIMBALL ELDERLY Hsg. LTD. PART (owner name), the owner of KIM HAVEN (property), anticipates that on or after January 1, 07 (date), it will terminate participation in the following federally assisted housing programs for the following number of units which apply to the project:

515 (program) 14 number of units
____ (program) _____ number of units

Minnesota law requires owner to submit to the residents of the project, the City of KIMBALL, and the Minnesota Housing Finance Agency, and (if the property is located in the metropolitan area as defined in section 473.121, subdivision 2, the metropolitan council) a statement of the impact of such termination on the residents of the project. This document performs that purpose.

- 1) (#) 14 units within the project will no longer be subject to rent restriction imposed by the federal program(s) which applies (apply) to the project effective as of the date of termination of the program which will be no earlier than twelve months after the date of this Impact Statement.
- 2) Owner estimates that the rents to be charged after termination will be:
(1) bedroom: \$555.00 as compared to current rents charged under the federal program of \$380.00 and (2) bedroom: \$595.00 as compared to current rents charged under the federal program of \$420.00 and (3) bedroom: \$_____ as compared to current rents charged under the federal program of \$_____.
- (3) Owner proposes to assist qualified tenants who may experience an increase in rent upon termination to obtain a Section 8 voucher from the United States Department of Housing and Urban Development or the Housing and Redevelopment Authority to avoid displacement.

Dated: 12-24-05

(owner)
KIMBALL ELDERLY Hsg. LTD. PART.

By Dave J. Haskins

Its _____

NOTIFICATION OF INTENT TO PREPAY

TO: Minnesota Housing Finance Agency
SUBJECT: Notice of USDA Prepayment Request

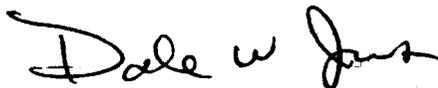
Mayview Manor Apartments was developed with a loan from the U.S. Department of Agriculture (USDA) Rural Development, an Agency of the U.S. Government. We, as the owners of Mayview Manor Apartments, recently asked the USDA for permission to pay off their USDA loan ahead of schedule.

Minnesota law requires owner to submit to the residents of the project, The City of Walker, Cass County HRA, and the Minnesota Housing Finance Agency, and a statement of the impact of such termination on the residents of the project. This document performs that purpose.

- 1) 20 units within the project will no longer be subject to rent restrictions imposed by the federal programs which applies to the project effective as of the date of termination of the program which will be no earlier than twelve months after the date of this Impact Statement.
- 2) Owner estimates that the rents to be charged after termination will be:
 - a. bedroom: \$550.00 as compared to current rents charged under the federal program of \$420.00 and,
 - b. bedroom: \$590.00 as compared to current rents charged under the federal program of \$460.00.
- 3) Owner proposes to assist qualified tenants who may experience an increase in rent upon termination to obtain a Section 8 voucher from the United States Department of Housing and Urban Development or the Housing and Redevelopment authority to avoid displacement. Owner will utilize networking referral system already in place. Upon providing the 12 months notice, owner will help distribute applications and selection criteria for alternate housing available in the Cass County area through prepayment date of January 1, 2007.

We will keep you notified of the status of this request until a final resolution is reached.

Respectfully,



Dale W. Jones
Owner



Harriet D. Jones
Owner

Dated: 12/16/05