

PARKVIEW HEIGHTS PARTNERSHIP, LP

345 Florence Avenue, Suite 102
Owatonna, Minnesota 55060

**150-Day Notification Letter to Tenants When Owner Prepays Mortgage
on a Non-Preservation Eligible Project**

May 1, 2012

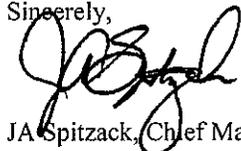
Dear Resident:

We the Owners of Parkview Heights Townhouses have decided to pay back the loan for this property. The Secretary of the Department of Housing and Urban Development (HUD) requires that owners provide at least a 150-day notice to HUD, the State or local government, and to each tenant of their intent to prepay or terminate their mortgage. This letter meets that requirement by notifying you that we intend to prepay or terminate our mortgage held or insured by HUD effective on September 28, 2012. If you have comments, please submit them to the office located at 345 Florence Avenue, Suite 102, Owatonna, Minnesota 55060 no later than 30 days from the date of this letter. All comments will be reviewed and, where appropriate, a response will be provided. Prepayment of the mortgage could result in an increase in rent.

We have notified HUD of our intent to prepay or terminate our mortgage.

If you have any questions, please call the owner's representative, Lasson Management, at 507-451-0055. For additional information, you may also contact the HUD Project Manager for Parkview Heights Townhouses, Margaret C. Nye, at 612-370-3051, Ext. 2254, U.S. Department of Housing and Urban Development, Minneapolis Field Office, 920 Second Avenue South, Suite 1300, Minneapolis, Minnesota 55402.

Sincerely,

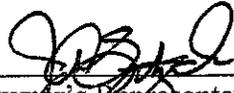


JA Spitzack, Chief Manager
LAS Investments VII, LLC, General Partner
Parkview Heights Partnership, LP

cc: Margaret Nye, HUD
Minnesota Housing Finance Agency ✓

OWNER CERTIFICATION

I hereby certify, pursuant to 18 U.S.C. S1001, that we have properly hand-delivered copies of the tenant notification to the tenants in the property located at 429 St. Paul Place, Owatonna, Minnesota 55060.



Owner's Representative
JA Spitzack, Chief Manager,
LAS Investments VII, LLC, General Partner
Parkview Heights Partnership, LP

Date

5/4/12