

Targeted Areas consist of certain census tracts in the state in which 70% of the families have an annual income of 80% or less of the statewide median income, or areas determined by the State and approved by the Secretary of the Treasury of the United States and the Secretary of the United States Department of Housing and Urban Development to be areas of chronic economic distress.

### **Notice of Mortgage Funds Available**

Minnesota Housing is setting funds aside to make mortgage loans to first time home buyers in certain census tracts located in the following counties: Beltrami, Benton, Blue Earth, Cass, Clay, Crow Wing, Freeborn, Goodhue, Hennepin, Itasca, Lyon, Mower, Nobles, Olmsted, Ramsey, Stearns, St. Louis and Todd. Borrowers and properties must meet Minnesota Housing's maximum income and purchase price limits as well as normal, mortgage industry accepted underwriting requirements. For details as to funds available, please contact [Sondra Breneman](#) at Minnesota Housing or 1-800-710-8871.

### **Properties in a Targeted Area**

A property located in a Targeted Area has a higher income limit to trigger the subsidy recapture tax.

### **Determining if a Property is Located in a Targeted Area**

For Lenders generating documents from the Minnesota Housing Commitment System:

- The Minnesota Housing Commitment System will determine if the property is in a targeted or non-targeted area and automatically populate the Subsidy Recapture form.

For Lenders **not** generating documents from the Minnesota Housing Commitment System:

- Use the [interactive map](#) to determine if a property is in a targeted or non-targeted area.
- If the property is in a Targeted Area, make sure the box on page three of the [Start Up Subsidy Recapture Statement and Tennessen Warning](#) is checked. If the box remains unchecked, the form defaults to Non-Targeted Area.

### **List and Map of Targeted Area Census Tracts**

A list and map of the all targeted area census tracts for the Start Up Program can be found on page 2 and 3.

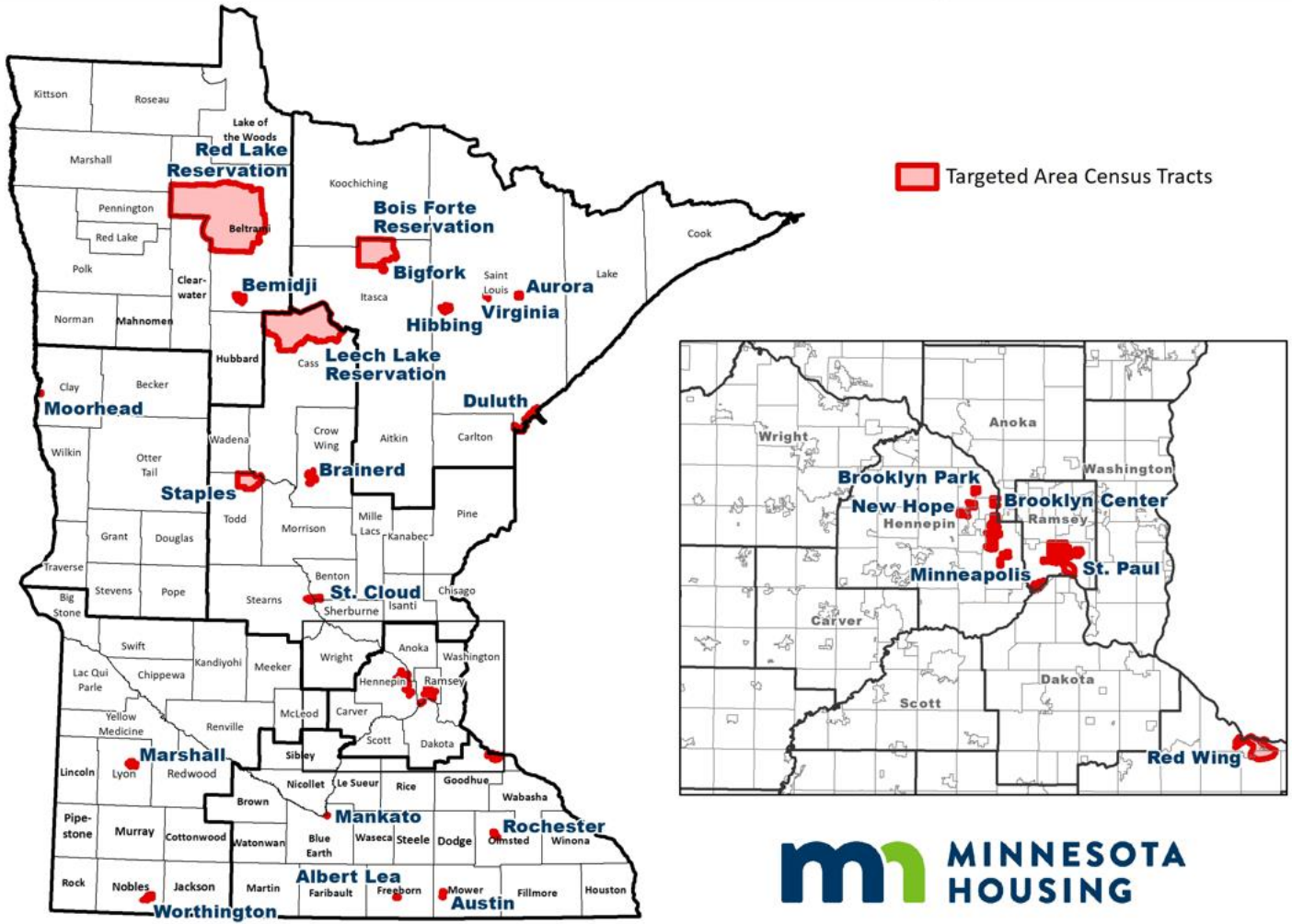
**2020 Targeted Area Census Tracts**

The Targeted Areas designated for the Start Up Program consist of the census tracts in Table 1.

**Table 1: 2020 Targeted Area Census Tracts**

<b>County</b>	<b>Census Tract</b>	<b>Census Tract</b>	<b>Census Tract</b>
Beltrami	4506.00	4507.03	9400.01
Benton	0212.01		
Blue Earth	1707.00		
Cass	9400.02		
Clay	0301.08		
Crow Wing	9511.00	9512.00	
Freeborn	1809.00		
Goodhue	0802.01		
Hennepin	0001.02	0022.00	0033.00
	0059.02	0078.01	0083.00
	0215.02	0268.09	0268.28
	1013.00	1016.00	1021.00
	1034.00	1041.00	1048.01
	0059.01	0202.02	1004.00
	1028.00	1060.00	
Itasca	4801.01		
Lyon	3605.00		
Mower	0004.10		
Nobles	1055.00		
Olmsted	0005.00	0014.01	
Ramsey	0304.00	0305.00	0306.01
	0313.00	0314.00	0315.00
	0317.02	0327.00	0331.00
	0336.00	0337.00	0361.00
	0376.04	0428.00	0335.00
	0310.00	0316.00	0376.03
St. Louis	0014.00	0016.00	0017.00
	0026.00	0033.00	0038.00
	0130.00	0131.00	0138.00
	0018.00	0122.00	0156.00
Stearns	0006.01	0007.01	
Todd	7901.00		

# Targeted Area Census Tracts



Targeted Census Tracts 70

Source: Minnesota Housing analysis of IRS data Date: 12/21/2023