

1. Lock a Start Up loan with a Deferred Payment Loan (DPL).

Review loan type and description to select the appropriate first mortgage with DPL.

Proceed with normal process for locking loan.

NEW LOAN COMMITMENT - TODAY'S OFFERING

LENDER: Test Bank - 999900 FILTER BY PROGRAM:

SELECTED RATE: ATTACH 1003 FILE: Browse...

PROGRAM	RATE	ASSISTANCE	LOAN TYPE	DESCRIPTION	FICO	SRP
Fix Up Loan Secured	4.3750 %		Other	First Lien		
Fix Up Loan Secured	4.9900 %		Other	Energy/Accessibility Incentive		
Fix Up Loan Secured	5.9900 %		Other	Fix Up Loan Secured Subordinate Lien		
Start Up Purchase Program	4.6250 %		Federal Home Administration Rural Development (RD) Veteran Affairs (VA)	Gov 1st Mortg Only 1% Origination Fee		
Start Up Purchase Program	4.6250 %		Federal Home Administration Rural Development (RD) Veteran Affairs (VA)	Gov w/Deferred Payment Loan 1% Origination Fee		
Start Up Purchase Program	4.6250 %		Federal Home Administration Rural Development (RD) Veteran Affairs (VA)	Gov w/Monthly Payment Loan 1% Origination Fee		
Start Up Purchase Program	4.8750 %		Federal Home Administration Rural Development (RD) Veteran Affairs (VA)	Gov 1st Mortg Only 0% Origination Fee		2.50 %

Please note: DO NOT fill in the "Initiative" section when locking the first mortgage.


LOAN INFO ORIGINATION PROPERTY INFO BORROWERS F

LOAN NUMBER:

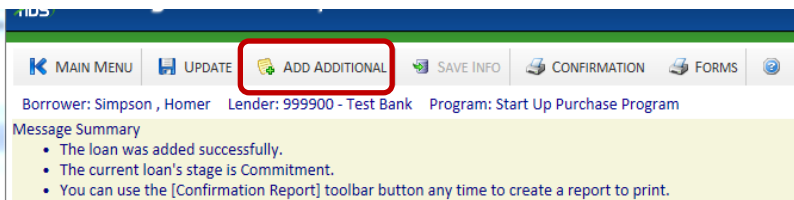
LENDER LOAN NUMBER:

LENDER CASE NUMBER:

COMMITMENT DATE:

INITIATIVE: 

2. After successfully locking first mortgage, click “Add Additional.”



Select “Deferred Payment Lan Program”

PROGRAM	RATE	ASSISTAN	LOAN TYPE	DESCRIPTION	FICO
Deferred Payment Loan Program	0.0000 %		Other	Deferred Payment Loan	
Monthly Payment Loan Program	4.5000 %		Other	Gov w/Monthly Payment Loan 15 Year Term 1% Origination Fee	

On the “Additional Loan” tab complete the “Loan Amount” field:

Additional Loan Tab

ADDITIONAL LOAN

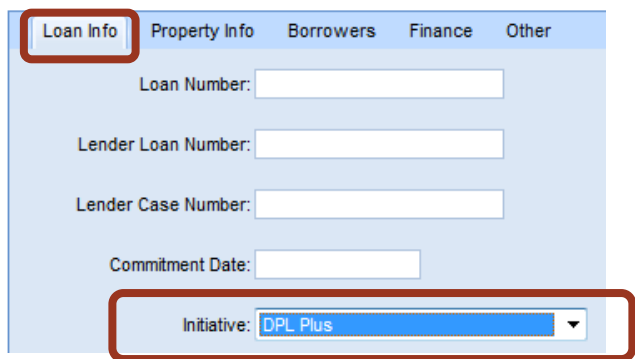
LOAN NUMBER:
 PROGRAM:
 SERVICER:
 LOAN TYPE:
 LOAN AMOUNT:
 INTEREST RATE:
 AMORTIZATION:
 TERM IN MONTHS:
 P&I:

3. Make sure the information you enter into the commitment system reflects the DPL+ targeting criteria.

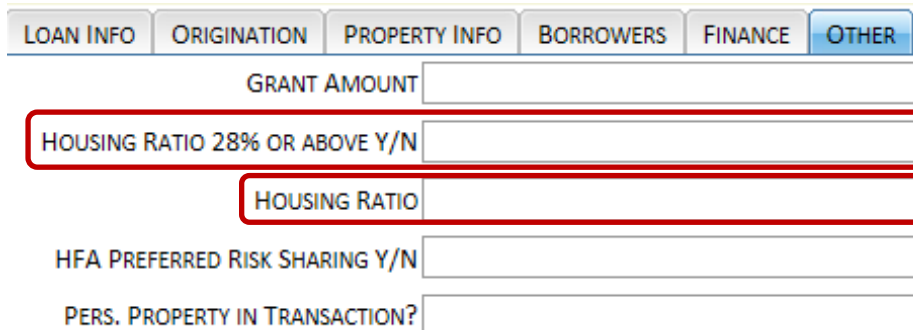
To identify the loan as DPL+, these fields must be completed.

- On the “Loan Info” tab complete the “Initiative” field
 - Use dropdown to select “DPL Plus” initiative
- On the “Other” tab
 - Housing Ratio 28% or above Y/N (must use capital letter)
 - Housing Ratio (00.00 number format)

Loan Info Tab

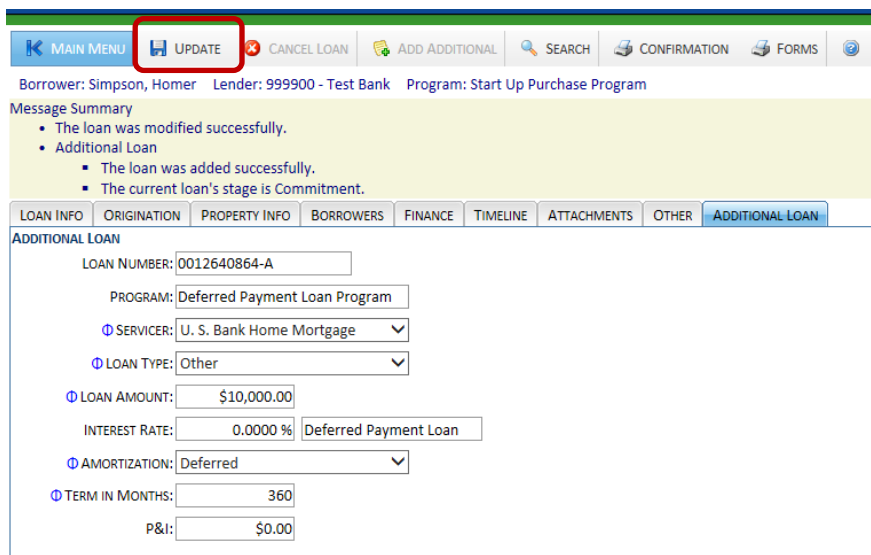


Other Tab



NOTE: The Housing Ratio fields are required for ALL DPL+ loans, even if you are not using housing ratio as one of the targeting criteria to qualify your borrower for DPL+.

4. Click “Update”



Questions?
Contact our Partner Solutions Team
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